

2013 PUBLIC ENTITIES OVERVIEW FOR KNOWLEDGE COACH USERS

PURPOSE

This document is published for the purpose of communicating, to users of the toolset, updates and enhancements included in the current version. This document is not, and should not be used as an audit program to update the audit documentation of an engagement started in a previous version of this product

WORKPAPER UPDATES AND ROLL FORWARD NOTES

General Roll Forward Note:

You must be the current editor of all Knowledge Coach workpapers to update to the latest content, and you must be the current editor upon opening the updated workpaper for the first time to ensure you see the updated workpaper.

The 2013 edition of *Knowledge-Based Audits of Public Entities* includes the following updates:

Knowledge-Based Audit Documents (KBAs)

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
KBA-103 Evaluating and Communicating Internal Control Deficiencies					
Modify	Modified instructions to include guidance on potential effects of deficiencies noted by the auditor.	Instructions	Y	AU-C 265	
KBA-104 Summary and Evaluation of Misstatements and Omitted, Inaccurate, or Incomplete Disclosures					
New	Conclusion on whether disclosures met auditor expectations moved from KBA-400 to the conclusion section of this workpaper.	Procedures Steps	N		
KBA-302 Understanding the Entity and Its Environment: Complex Entities					
Delete	Removed "No" from the Considered column.	Table other than procedures	N		
Delete	Removed duplicative considerations.	Table other than procedures	N		
New	Added new consideration regarding management's belief that their level of authority justifies certain level of compensation and personal privileges.	Table other than procedures	Y		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
KBA-400 Scoping and Mapping of Significant Account Balances, Classes of Transactions, and Disclosures					
Delete	Deleted column on "Did Management's Disclosures Meet the Auditor's Expectations." This question was moved to KBA-104. Modified instructions accordingly.	Table other than procedures	N		
KBA-412 Understanding Controls Maintained by a Service Organization					
New	Added step regarding the evaluation of the date of Type 1 reports.	Table other than procedures	Y	AU-C 402	
Modify	Modified step regarding the time period covered by Type 2 reports to conform to the standards.	Table other than procedures	Y	AU-C 402	
KBA-502 Summary of Risk Assessments					
Modify	Modified instructions to provide clearer guidance on the auditor's approach.	Instructions	N		

Audit Programs (AUDs)

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
AUD-101 Overall Audit Program					
Modify	Moved much of the detailed information from substeps to practice points so that experienced users familiar with this program have the option to save the time spent reading the detail.	Procedure Steps	N		
Modify	Combined steps to eliminate duplication- new step reads as follows: 4. Evaluate, conclude on, and document whether auditor has the ability to adhere to the fundamental principles and requirements of professional and ethics standards including: a. Relevant ethical requirements, such as	Procedure Steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p>independence, integrity, and objectivity;</p> <p>b. Acceptance and continuance of client relationships and engagements;</p> <p>c. Human resources and personnel management;</p> <p>d. Engagement performance;</p> <p>e. Compliance with firm policies and practices; and</p> <p>f. Monitoring.</p>				
Modify	<p>Combined steps to eliminate duplication- new step reads as follows:</p> <p>6. Perform client acceptance or continuance procedures in accordance with firm policy.</p>	Procedure Steps	N		
Modify	<p>Changed step to include directive to perform opening balance procedures. New step reads as follows:</p> <p>8. Perform the preliminary engagement activities necessary to establish an appropriate audit strategy and audit plan, including the audit procedures necessary to obtain sufficient appropriate audit evidence regarding the opening balances.</p>	Procedure Steps	N		
New	<p>Communicate the overall audit plan, including the timing of the audit, and discuss with the audit committee the significant risks identified during risk assessment.</p>	Procedure Steps	Yes	AS 16	
New	<p>15. If applicable, discuss with the audit committee any significant issues we have discussed with management in connection with our appointment or retention of the auditor, including significant discussions regarding the application of accounting principles and auditing standards.</p>	Procedure Steps	Yes	AS 16	This procedure step will be tailored into the audit program, if applicable.
Delete	<p>Moved project management step to practice point, deleting the following step:</p> <p>16. Consider preparing a detailed list of information that is needed to perform the audit, for the client to prepare.</p>	Procedure Steps	N		
Delete	<p>Moved project management step to practice point, deleting the following step:</p> <p>17. Consider preparing a budget for completion of the audit engagement.</p>	Procedure Steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
New	Communicate an overview of the planned scope and timing of the audit to those charged with governance, including those overseeing the financial reporting process.	Procedure	Yes	AS 9	
Modify	Modified materiality step to coincide with edits to related workpaper KBA-301. Modified steps reads as follows: 19. Determine materiality for the financial statements as a whole, the materiality level or levels for particular classes of transactions, account balances, or disclosures, if applicable, and determine the nature, timing, and extent of further audit procedures at an amount that reduces to an appropriately low level the probability that the total of uncorrected and undetected misstatements would result in material misstatement of the financial statements.	Procedure Steps	N		
Modify	Combined steps. New step reads as follows: 36. Identify and document the following: a. Potential litigation and claims; b. Commitments and contingencies; c. Concentrations of risk; d. Related-party transactions; e. Significant management estimates and judgments f. New or significant accounting issues; and g. Other areas requiring special audit consideration.	Procedure Steps	N		
Delete	Deleted the following step: Identify financial and nonfinancial information that may be useful for performing substantive analytical procedures.	Procedure Steps	N		
Delete	Added documentation to understanding step above and deleted this duplicate step: Document the understanding obtained of internal controls relevant to the audit and of each of the internal control components, the sources of information from which the understanding was obtained, and the risk assessment procedures performed.	Procedure Steps	N		
Modify	Combined steps on response. Modified step reads as follows: 58. Design, document, and implement the auditor's overall responses to the assessed risks of material misstatement at	Procedure Steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	the financial statement level.				
Delete	Deleted step: Design, document, and implement overall responses to address the assessed risks of material misstatement at the financial statement level.	Procedure Steps	N		
Delete	Deleted the following duplicate step from the perform procedures section as it appears in the concluding section: Perform audit procedures to evaluate whether the overall presentation of the financial statements, including the related disclosures, is in accordance with the applicable financial reporting framework.	Procedure Steps	N		
AUD-603 Audit Program: Using the Work of An Auditor's Specialist					
New	Added practice point on referring to the auditor's specialist in the auditor's opinion.	Practice Point	N		
AUD-800's Audit Programs					
Modify	Combined disclosures substep in all audit programs. Modified substep to read as follows: c. Financial information is appropriately presented and described and disclosures are clearly expressed at appropriate amounts.	Procedure Steps	N		
AUD-801 Audit Program: Cash					
New	Added substep to petty cash procedure: e. We evaluated the petty cash turnover rate (times replenished) for propriety and reasonableness.	Procedure Steps	N		
AUD-802 Audit Program: Investments in Securities, Derivative Instruments, and Hedging Activities					Tailoring added and modified to reflect changes noted below.
New	4. We reviewed the entity's reconciliations of statements or data feeds from custodians to the accounting records and determined that: a. Reconciling items were resolved properly. b. Journal entries related to the reconciliations were appropriate and made by authorized persons.	Procedure Steps	N		
New	5. We reviewed any master netting arrangements and determined that all related financial instruments were	Procedure Steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	recorded.				
New	In the case of each nonresponse to confirmations sent, we performed alternative procedures, such as: <ul style="list-style-type: none"> Examining source documents, such as invoices or broker's statements. Inspecting executed agreements. Examining cash receipts, disbursements, and trade confirmations subsequent to year-end. 	Procedure Steps	N		
New	Substep added to valuation procedures: b. We determined that the method used to determine the fair value of the securities and derivatives was consistently applied across periods and evaluated any change in such method for propriety and management bias.	Procedure Steps	N		
New	Added substeps to impairment procedures: c. When the entity has recognized an impairment loss, we gathered evidence supporting the amount of the impairment adjustment recorded and: (1) Determined that the write-down of the investment to a new cost basis was accounted for as a realized loss; (2) Tested the calculation of the loss recorded (3) Determined that the new cost basis of investments previously written down is not changed for subsequent recoveries in fair value; (4) Reviewed a summary of investments written down for completeness and unusual items (5) When applicable, evaluated management's assessment of the credit rating of the counterparty (6) Determined whether the entity has appropriately complied with the requirements of the applicable financial reporting framework.	Procedure Steps	N		
AUD-803 Audit Program: Accounts Receivable and Revenue					Tailoring added and modified to reflect changes noted below.
New	23. If improper revenue recognition was not identified as a risk of a material misstatement due to fraud, we documented the reasons regarding how that presumption was overcome.	Procedure Steps	Y	AU 316	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
AUD-805 Audit Program: Prepaid Expenses, Deferred Charges, and Other Assets					
New	2. We evaluated the consistency of the application of accounting method from period to period (e.g., considered whether any items were treated as assets in one period and expense in the next, or vice versa).	Procedure Steps	N		
AUD-806 Audit Program: Intangible Assets					
Modify	Modified substep on impairment analysis. Modified steps reads as follows: (2) We reviewed management's analysis of the recoverability of the carrying values for reasonableness.	Procedure Steps	N		
New	Added the following substep for intangible assets not subject to amortization: a. If the entity opts to first assess qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of the asset is less than its carrying amount, we have reviewed and evaluated management's assessment and conclusion.	Procedure Steps	Y	ASU 2012-02	
AUD-807 Audit Program: Property and Equipment, and Depreciation					
Modify	Moved considerations for PPE summary into main step-eliminating 12 sign offs	Procedure Steps	N		
Delete	Deleted duplicate step: d. We scanned the detailed asset listing to determine whether the useful lives are reasonable and depreciation methods are in accordance with the applicable financial reporting framework.	Procedure Steps	N		
Delete	Deleted duplicate step: b. We reviewed the useful lives of the long-lived fixed assets to determine their reasonableness in the current operating environment.	Procedure Steps	N		
Delete	Deleted duplicate step: (8) Evidence is available of obsolescence or physical damage of an asset.	Procedure Steps	N		
AUD-809 Audit Program: Payrolls and Other Liabilities					Tailoring added and modified to reflect changes noted below.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
New	Added new step on analytical procedures referencing AID-841.	Procedure Steps	N		
Modify	Reorganized the order of the audit procedures.	Procedure Steps	N		
Delete	Deleted a duplicative step on search for unrecorded liabilities, as this step is performed in AUD-808.	Procedure Steps	N		
AUD-810 Audit Program: Income Taxes					Tailoring added and modified to reflect changes noted below.
New	Added new step on whether the entity maintained appropriate documentation for the calculation and contents of tax accruals.	Procedure Steps	N		
AUD-811 Audit Program: Debt Obligations					
Modify	Modifying the title of an analytical step to match AID-833.	Procedure Steps	N		
Modify	Reorganized the order of the audit procedures.	Procedure Steps	N		
Modify	Modified audit step regarding restrictive covenants to include the consideration of "cross default" provisions.	Procedure Steps	N		
New	If covenant violations were identified, we evaluated the covenant violations as to whether the related debt is classified as a current liability when required or if the entity obtained a waiver of the covenant.	Procedure Steps	N		
Modify	Elevated a step (9) from substep level (7f). We evaluated all waivers carefully and assessed whether the lender has truly waived its right to call the debt before the balance sheet date.	Procedure Steps	N		
AUD-814 Audit Program: Journal Entries and Financial Statement Review					Tailoring added and modified to reflect changes noted below.
Modify	Moved consideration for selecting journal entries to test into main step eliminating 5 sign offs.	Procedure Steps	N		
New	f. Whether items selected for testing should include journal entries made throughout the audit period.	Procedure Steps	N		
Modify	Moved consideration for selecting journal entries at components to test into main step eliminating 5 sign offs.	Procedure Steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
Modify	Modified step for JE to test at period-end. Modified step reads as follows: We ensured that items selected for testing included journal entries and other adjustments made in the course of preparing the financial statements and those made at the end of a reporting period.	Procedure Steps	N		
Delete	Deleted the following step as it duplicates step in another program: We inquired of individuals involved in the financial reporting process about inappropriate or unusual activity relating to the processing of journal entries and other adjustments, including: a. Accounting and data entry personnel about whether they were requested to make unusual entries during the audit period. b. Certain programmers and IT staff about the existence of any unusual and/or unsupported entries and whether they were initiated directly by top management outside the normal accounting process.	Procedure Steps	N		
Delete	Deleted the following step as it duplicates step in another program: We examined material journal entries and other adjustments made in the course of preparing the financial statements and performed the following procedures: a. We agreed any material journal entries or other adjustments to the underlying support for such entries.	Procedure Steps	N		
Modify	Combined steps on financial statement review to read as follows: 9. We performed an overall review of the financial statements, including performing analytical procedures to evaluate our conclusions regarding significant accounts and disclosures and to assist in forming an opinion on whether the financial statements as a whole are free of material misstatement.	Procedure Steps	N		
New	a. The financial information and related disclosures are presented fairly, in all material respects, in conformity with the applicable financial reporting framework.	Procedure Steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
AUD-815 Audit Program: Related-Party Transactions, Commitments and Contingencies, Estimates, and Concentrations					Tailoring added and modified to reflect changes noted below.
Modify	Step 1 modified to better reflect the required risk assessment procedures required by PCAOB, to include new and modified substeps.	Procedure Steps	N		
Delete	Removed duplicative step on VIEs.	Procedure Steps	N		
Modify	Step 2 modified to better reflect the required risk assessment procedures required by PCAOB, to include new and modified substeps.	Procedure Steps	N		
Modify	Step 4 modified to better reflect the required risk assessment procedures required by PCAOB, to include new and modified substeps.	Procedure Steps	N		
Modify	Substeps of fraud risk steps removed and replaced by modifications at step 2.	Procedure Steps	N		
Delete	Removed duplicative step on transactions not previously identified and on fraud risk.	Procedure Steps	N		
Modify	Reorganized the order of the audit procedures.	Procedure Steps	N		
New	Added new step on forming an opinion and the related evaluations.	Procedure Steps	N		
New	Added new step on obtaining an understanding of how the entity is complying with the applicable legal and regulatory framework.	Procedure Steps	N		
New	Added new step on obtaining sufficient appropriate audit evidence regarding material amounts that are determined by the provisions of laws and regulations that have a direct effect on the financial statements.	Procedure Steps	N		
Delete	Removed duplicative step on fraud, as the work is done in AUD-903.	Procedures Steps	N		
New	Added new step on the evaluation of the effect of legal counseling restricting the use of their report.	Procedure Steps	N		
New	Added new step on the auditor's consideration that obtaining a legal letter is not required, when the auditor	Procedure	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	has not identified actual or potential litigation, claims or assessments.	Steps			
Modify	Reorganized the order of the audit procedures.	Procedures Steps	N		
Delete	Removed duplicative steps.	Procedures Steps	N		
Modify	Modified practice point language for uniformity.	Procedures Steps	N		
AUD-816 Audit Program: Fair Value Measurements and Disclosures					
Delete	Removed duplicative steps.	Procedures Steps	N		
New	Added step on the evaluation of third-party pricing services.	Procedure Steps	N		
AUD-817 Audit Program: Variable Interest Entities					
New	Added practice point containing requirements for VIE to be consolidated.	Procedures Steps	N		
AUD-818 Audit Program: Share-Based Payments					
Delete	Removed step on reasonableness of the entity's valuation model, as this work is done in AUD-816.	Procedures Steps	N		
AUD-901 Audit Program: Subsequent Events					
New	Added step on the auditor's responsibilities when he or she has identified subsequent events that require adjustment or disclosure.	Procedure Steps	N		
AUD-902 Audit Program: Going Concern					
New	Added step on the auditor's consideration on conditions or events identified during the audit and whether those conditions or events were indicative of substantial doubt regarding the entity's ability to continue as a going concern.	Procedure Steps	N		
Modify	Reorganized the order of the audit procedures.	Procedures Steps	N		
Delete	Removed duplicative steps.	Procedures	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
		Steps			
New	Added step regarding comparative financial statements in which there was substantial doubt regarding the entity's ability to continue as a going concern in the prior period, yet that doubt has been alleviated in the current period.	Procedure Steps	N		
New	Added step regarding the auditor's responsibilities when management has asked the auditor to reissue an auditor's report that eliminates the going-concern emphasis-of-matter paragraph.	Procedure Steps	N		
Delete	Deleted the yes/no conclusion as it was duplicative of the audit program.	Procedure Steps	N		
AUD-903 Audit Program: Consideration of Fraud					
Modify	Modified the instructions to include Sections and additional guidance.	Procedures Steps	N		
Delete	Deleted the duplicative substeps regarding brainstorming meeting and added reference to KBA 303 where the work is completed - eliminating 9 sign offs.	Procedures Steps	N		
Modify	Reorganized the order of the audit procedures.	Procedures Steps	N		
Delete	Deleted the duplicative substeps regarding identified risks of material misstatement and added reference to KBA-501 and KBA-502 where the work is completed - eliminating 4 sign offs.	Procedures Steps	N		
Delete	Deleted the duplicative substeps regarding revenue transactions and added reference to AUD-803 where the work is completed - eliminating 5 sign offs.	Procedures Steps	N		
Delete	Deleted substeps related to unpredictability, retained top-level step - eliminating 4 sign offs.	Procedures Steps	N		
Delete	Deleted the duplicative substeps regarding accounting estimates and added reference to AUD-820 where the work is completed - eliminating 3 sign offs.	Procedures Steps	N		
Delete	Deleted the duplicative substeps regarding obtaining written representation and added reference to AUD-101 where this step is performed - eliminating 5 sign offs.	Procedures Steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
New	Added a Results section to capture findings as a result of work performed on this audit program.	Procedures Steps	N		
AUD-904 Audit Program: Compliance with Laws and Regulations					
Delete	Removed duplicative steps.	Procedures Steps	N		
AUD-905 Audit Program: Evaluating the Subsequent Discovery of Facts Existing at the Date of the Auditor's Report					
Modify	Modified the instructions to include Sections and additional guidance.	Procedures Steps	N		
New	Added a Results section to capture findings as a result of work performed on this audit program.	Procedures Steps	N		

Auditor's Reports (RPTs)

- Updated as needed.

Correspondence Documents (CORs)

- *2013 Knowledge-Based Audits of Public Entities* illustrative example correspondence documents have been updated throughout to include new practice points and examples, and to adopt the new terminology used in the clarified standards.
- **COR-200 Series** has been reorganized to better reflect the order in which these correspondences may be used during the audit engagement, as follows:

2013	2012	Title
COR-201	COR-204	Audit Engagement Letter: Financial Statements Only Audit under PCAOB Standards
COR-202	COR-205	Audit Engagement Letter: Integrated Audit under PCAOB Standards
COR-203	COR-201	Entity Consent and Acknowledgment Letter
COR-204	COR-214	Communication with Predecessor Auditor Prior to Client/Engagement Acceptance
COR-205	COR-215	Request from Client to Predecessor Auditor to Release Information to Successor Auditor

COR-206	COR-202	Successor Auditor Acknowledgment Letter
COR-207	COR-203	Representation Letter from Successor Auditor to Predecessor Auditor
COR-208	COR-206	Inquiry Letter from the Other Auditor to the Principal Audit
COR-209	COR-207	Principal Auditor's Response Letter to Inquiries from the Other Auditor
COR-210	COR-208	Principal Auditor's Request for Representations from Other Auditor Who Audits the Financial Statements of a Subsidiary, Division, or Branch
COR-211	COR-209	Principal Auditor's Request for Representations from Other Auditor Who Performs Certain Audit Procedures
COR-212	COR-302	Principal Auditor's Letter of Instruction to the Other Auditor Who Performs Certain Audit Procedures or Audits the Financial Statements of a Subsidiary, Division, or Branch
COR-213	COR-210	Principal Auditor's Request for Documentation from Other Auditor
COR-214	COR-301	Letter to Other Auditors Regarding Related Parties
COR-215	COR-216	Communication with the Audit Committee during Planning
COR-216	COR-211	Communication to Client When the Auditor Is <i>Not</i> Required by Law, Regulation, or Audit Contract to Provide Access to the Audit Documentation
COR-217	COR-212	Letter to Regulator Prior to Allowing a Regulator Access to the Audit Documentation
COR-218	COR-213	Auditor's Agreement with and Request for Representations from the Auditor's Specialist Who Performs Certain Audit Procedures

- **COR-803 Request for Confirmation of Securities Held by Brokers or Other Third Parties When Listing of Securities Is Included in the Confirmation Request** added new column for Maturity Date to table.
- **COR-813 Request for Confirmation of Notes Payable** added new consideration of the nature and details of actual or technical defaults on debt.
- **COR-814 Request for Confirmation of Mortgage Debt** added new consideration of the nature and details of actual or technical defaults on debt.
- **COR-822 Confirmation of Sales Terms** added new confirmation of sales terms.
- **COR-905 Communication with the Audit Committee: Financial Statements Only Audit** modified introductory paragraph and reformatted this letter to confirm to AS-16.
- **COR-906 Communication with the Audit Committee: Integrated Audit** modified introductory paragraph and reformatted this letter to confirm to AS-16.

Practice Aids (AIDs)

- Updated as needed.

Resource Documents (RESs)

- Resource documents have been updated accordingly to correspond to edits within their related tools.
- **RES-002 Index of Audit Programs, Forms, and Other Practice Aids** modified as appropriate to incorporate new workpapers and realignment of workpaper numbering schemes.
- **NEW RES-019 Examples of Conditions or Events That May Indicate Risks of Material Misstatement of Group Financial Statements** New resource document providing examples of conditions and events that may be indicative of risk of material misstatements of the group financial statements.

In addition, forms and practice aids throughout have been updated to include new examples and tips and, where applicable, to take into account:

New literature, standards, and developments, reflected in the following current audit and accounting guidance:

PCAOB Auditing Standard No. 16 (AS-16), *Communicating with Audit Committees*.

FASB Accounting Standards Codification as of June 30, 2013, and through Accounting Standards Update (ASU) No. 2013-7, including:

- ASU No. 2013-06, *Not-for-Profit Entities (Topic 958)—Services Received from Personnel of an Affiliate*; and
- ASU No. 2013-07, *Presentation of Financial Statements (Topic 205)—Liquidation Basis of Accounting*.

RELATED, FOUNDATIONS AND ASSOCIATION WORKPAPERS FOR THIS TITLE

Related workpapers are Knowledge Coach Word workpapers where information flows in or out of tables within the workpaper. Some of these related workpapers are Foundation workpapers or associated workpapers.

Foundation Workpapers include most of the Communication Hub workpapers, which are central to the Knowledge-Based Audit Methodology used by the Knowledge Coach titles. Associated workpapers require you to associate them with custom values, such as audit areas, specialists, service organizations, and other items. Workpapers require an association when you need to have more than one instance of a particular Knowledge Coach workpaper in your binder for each type of item to which the workpaper is related. Making this association allows Knowledge Coach information to flow properly between workpapers.

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
KBAs	KNOWLEDGE-BASED AUDIT DOCUMENTS		
KBA-101	Overall Audit Strategy	X	
KBA-102	Engagement Completion Document	X	
KBA-103	Evaluating and Communicating Internal Control Deficiencies	X	
KBA-105	Review of Significant Accounting Estimates	X	
KBA-201	Client/Engagement Acceptance and Continuance Form		
KBA-302	Understanding the Entity and Its Environment		
KBA-303	Inquiries of Management and Others within the Entity about the Risks of Fraud		
KBA-400	Scoping and Mapping of Significant Account Balances, Classes of Transactions, and Disclosures	X	
KBA-401	Understanding Entity-Level Controls		
KBA-402	Understanding General Controls for Information Technology		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
KBA-403	Understanding Activity-Level Controls: Revenue, Accounts Receivable, and Cash Receipts		
KBA-404	Understanding Activity-Level Controls: Inventory		
KBA-405	Understanding Activity-Level Controls: Property, Plant, and Equipment		
KBA-406	Understanding Activity-Level Controls: Other Assets		
KBA-407	Understanding Activity-Level Controls: Accounts Payable and Disbursements		
KBA-408	Understanding Activity-Level Controls: Payroll		
KBA-409	Understanding Activity-Level Controls: Treasury		
KBA-410	Understanding Activity-Level Controls: Income Taxes		
KBA-411	Understanding Activity-Level Controls: Financial Reporting and Closing Process		
KBA-412	Understanding Controls Maintained by a Service Organization		X
KBA-502	Summary of Risk Assessments	X	
KBA-902	Review and Approval Checklist		
KBA-905	Audit Documentation Checklist		
AUDs	AUDIT PROGRAMS		
AUD-100	Tailoring Question Workpaper	X	

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
AUD-101	Overall Audit Program	X	
AUD-201	Audit Program: Opening Balances and Additional Audit Procedures for an Initial Audit Engagement		
AUD-602	Audit Program: Involvement of Other Auditors		X
AUD-603	Audit Program: Using the Work of an Auditor's Specialist		X
AUD-604	Audit Program: Using the Work of a Management's Specialist		X
AUD-701	Audit Program: Designing Tests of Controls		
AUD-800	Audit Program: Custom		X
AUD-801	Audit Program: Cash		
AUD-802	Audit Program: Investments in Securities, Derivative Instruments, and Hedging Activities		
AUD-803	Audit Program: Accounts Receivable and Revenue		
AUD-804	Audit Program: Inventories and Cost of Sales		
AUD-805	Audit Program: Prepaid Expenses, Deferred Charges, and Other Assets		
AUD-806	Audit Program: Intangible Assets		
AUD-807	Audit Program: Property and Equipment, and Depreciation		
AUD-808	Audit Program: Accounts Payable and Purchases		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
AUD-809	Audit Program: Payrolls and Other Liabilities		
AUD-810	Audit Program: Income Taxes		
AUD-811	Audit Program: Debt Obligations		
AUD-812	Audit Program: Equity		
AUD-813	Audit Program: Other Income and Expense		
AUD-814	Audit Program: Journal Entries and Financial Statement Review		
AUD-815	Audit Program: Related-Party Transactions, Commitments and Contingencies, Estimates, and Concentrations		
AUD-816	Audit Program: Fair Value Measurements and Disclosures		
AUD-817	Audit Program: Variable Interest Entities		
AUD-818	Audit Program: Share-Based Payments		
AUD-901	Audit Program: Subsequent Events		
AUD-902	Audit Program: Going Concern		
AUD-904	Audit Program: Compliance with Laws and Regulations		
AUD-907	Interim Review Program: Review of Interim Financial Information		
AUD-908	Audit Program: Previously Reported Material Weakness Continues to Exist		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
AIDs	PRACTICE AIDs		
AID-302	Understanding the Entity's Revenue Streams and Revenue Recognition Policies		
AID-601	Considering Reliance on the Work of Internal Auditors		
AID-702	Results of Tests of Controls		
AID-901	Differences of Professional Opinion		

Additional Information for Associated Workpapers

The following tables list the workpapers that require association in this title, along with the information that must be completed before you can insert each workpaper.

Workpaper Requiring Association	What is it associated with?		
	Workpaper	Table/Question	Association Item (Custom Value)
KBA-412 Understanding Ctrl: Service Org (Custom)	AUD-100 Tailoring Question Workpaper	Does the client use service organizations? Shows the "Document the service organizations used by the entity." table in KBA-101 Overall Audit Strategy.	
	KBA-101 Overall Audit Strategy	Document the service organizations used by the entity.	Service Organization
AUD-602 Audit Program: Other Auditor Involvement (Custom)	AUD-100 Tailoring Question Workpaper	Are any of the multiple components, multiple locations, or segments expected to be audited by other independent auditors? is "Yes" Shows the "Document the multiple components, multiple locations, or segments expected to be audited by other independent auditors." table in KBA- 101 Overall Audit Strategy.	
	KBA-101 Overall Audit Strategy	Document the multiple components, multiple locations, or segments expected to be audited by other independent auditors.	Audit Firm Name
AUD-603 Audit Program: Auditor's Specialist (Custom)	AUD-100 Tailoring Question Workpaper	Do we expect to use a specialist on our audit? is "Yes" Shows the "Document the expected use of a specialist(s) on our audit." table in KBA-101 Overall Audit Strategy.	
	KBA-101 Overall Audit Strategy	Document the expected use of a specialist(s) on our audit. Then select Auditor's Specialist from the Type of Specialist Column	Specialist Firm Name
AUD-604 Audit Program: Management's Specialist (Custom)	AUD-100 Tailoring Question Workpaper	Do we expect to use a specialist on our audit? is "Yes" Shows the "Document the expected use of a specialist(s) on our audit." table in KBA-101 Overall Audit Strategy.	
	KBA-101 Overall Audit Strategy	Document the expected use of a specialist(s) on our audit. Then select Management's Specialist from the Type of Specialist Column.	Specialist Firm Name
AUD-800 Audit Program: (Custom)	AUD-100 Tailoring Question Workpaper	What financial statement audit areas are applicable to this engagement? "Customize Audit Area" link within the answer selection box.	Custom Audit Area