ProSystem *fx* Engagement v. 7.0 and Knowledge Coach v 2.0 March 2014 Update
Release Notes for Auditors

At CCH, our objective is to provide you with reliable products and the highest quality of service.

This notice applies to all Knowledge Coach customers who have installed Knowledge Coach v 2.0.

Why does my audit team need to know about this update?

Content updates will be applied to titles that you are currently using, including finalized binders and binders created from templates. Some updates may be important to ensure compliance with applicable standards. We recommend that you and your audit team understand the update and know the specific actions to take in your binder(s) before and after applying the utility. Review the updates and Recommended Actions section below to see how this specific update affects your content.

What binders are affected by these updates?

Binders that include content for the titles noted for each issue below including new binders, rolled forward binders and binder templates. Follow the recommended actions below to ensure these changes are properly applied.

Do I need to update each user machine or binder separately?

The utility must be installed on each machine. To apply this utility to a binder template, create a binder from the template after the utility is applied and resave it as a template to ensure the updates are included.

Updates and Recommended Actions for the ProSystem Engagement v 7.0 and Knowledge Coach v 2.0 March 2014 Update:

Update 1: Excel files losing data in various titles

Titles Affected:	• Various 2013 titles
Workpapers and table(s):	• Various Excel workpapers including KBA-301:Materiality, Performance Materiality and Trivial Amounts and AID-801 Determination Of Tolerable Misstatement For Sampling Applications
Issue(s):	• If a duplicate workpaper ID number is generated, the Excel file is incorrectly recreated and saved as a Word file, which prevents the workpaper from retaining data.
Recommended actions	• Close Engagement. • Apply the ProSystem Engagement v 7.0 and Knowledge Coach v 2.0 March 2014 Update or confirm with your IT staff that it has been applied. • Repopulate any Knowledge Coach Excel workpapers that have lost data.

Update 2a: Corrections to Custom Component Materiality Flow in the KBA-301 Materiality, Performance Materiality and Trivial Amounts (MS Word Version)

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities
Workpapers and table(s):	• KBA-301(MS Word Version), Performance Materiality table and Trivial Amounts table.
Issue(s):	• Only applicable if you have custom components. When you select, "NO" for the question, "We determined a lesser materiality for a particular item(s)", component materiality does NOT flow to the Trivial Amounts and Performance Materiality tables below for custom components.
Recommended actions	• Close Engagement. • Apply the ProSystem Engagement v 7.0 and Knowledge Coach v 2.0 March 2014 Update or confirm with your IT staff that it has been applied. • Check that custom component materiality flow to Trivial Amounts and Performance Materiality resumes in binders that contain custom components

Update 2b: Corrections to Benchmark Information in the KBA-301 Materiality, Performance Materiality and Trivial (MS Word Version)

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities
Workpapers and table(s):	• KBA-301 (MS Word Version), "Determination of Materiality Based on Selected Benchmark" table
Issue(s):	• If you made changes in the "Determination of Materiality Based on Selected Benchmark" table after the KC Content February Update, the modified answers will revert to pre-February update information after binder close/reopen. Your workpaper will not be impacted if: 　▪ You have not applied the February update; 　▪ You started the workpaper after the February update; or 　▪ You did not edit answers in this particular table subsequent to the February update.

Recommended actions	• Close Engagement. • Apply the ProSystem Engagement v 7.0 and Knowledge Coach v 2.0 March 2014 Update or confirm with your IT staff that it has been applied. • Confirm your benchmark information in binders that meet the criteria outlined in the issue above.

Update 3: Financial Statement Level Risk Summary table does not reflect all linked program steps.

Titles Affected:	• Various titles
Workpapers and table(s):	• Financial Statement Level Risk Summary tables in AUD-800 series workpapers and KBA-502, Summary of Risk Assessment Workpaper.
Issue(s):	• One customer has reported that financial statement level risk summary tables in KBA-502: Summary of Risk Assessments and audit programs are not correctly updated with linked program step information in the "References to Procedures Performed" column. The procedure is correctly linked to the risk within the program step, but the summary table does not reflect all linked program steps.
Recommended actions	• Close Engagement. • Apply the ProSystem Engagement v 7.0 and Knowledge Coach v 2.0 March 2014 Update or confirm with your IT staff that it has been applied. • Check summary tables for any binders where you have experienced the issue.

Update 4: Unnecessary Table Level Diagnostic for Materiality Summary table in AUD-800 series

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities
Workpapers and table(s):	• AUD-800 series, Materiality Summary Table
Issue(s):	• Unnecessary Table Level Diagnostic for Materiality Summary table
Recommended actions	• Close Engagement. • Apply the ProSystem Engagement v 7.0 and Knowledge Coach v 2.0 March 2014 Update or confirm with your IT staff that it has been applied. • Continue working in the forms.

Update 5: Audit Areas names removed in the 700 series and binder close/reopen

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities
Workpapers and table(s):	• AID-701 Audit Sampling Worksheets for Tests of Controls • AID-702 Results of Tests of Controls • AUD-701 Audit Program: Designing Tests of Controls
Issue(s):	• Audit Areas are not maintained in client name/date table for these workpapers for a limited number of users in very specific scenarios after running the December patch update. This issue occurs on binder close/reopen. •

Recommended actions	- Close Engagement. - Apply the ProSystem Engagement v 7.0 and Knowledge Coach v 2.0 March 2014 Update or confirm with your IT staff that it has been applied. - Repopulate the audit areas if the data has not been returned.

Recommended Actions for issues fixed in the February 2014 update also included in this utility:

Update 1: Missing Tables and Missing Answers in Various workpapers KBA-403 to KBA-411 (Activity Level Control series) due to re-indexing issues in the KC Content Database.

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• Various
Issue(s):	• Some customers have experienced missing tables in various Knowledge Coach workpapers. This issue is related to the speed at which information is retrieved from the Knowledge Coach Database on your machine. The data is not lost but the slow retrieval is causing some tables not to show.
Recommended actions	- Close Engagement. - Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. ***NOTE:*** *The re-indexing script is part of the February Knowledge Coach content update. Depending on the size of your database and the number of KC titles installed, the update may take from 1 to 10 minutes to complete.* *If you experience extra rows in KBA-301 (MS Word version)in the lesser materiality, trivial amounts or performance materiality tables or your data does not update correctly in the materiality summary tables, then a time-out has already occurred in the KC Content Database, please contact our support line for resolution.*

Update 2: Lesser materiality reverts to materiality in "Determination of Performance Materiality" and "Determination of the Threshold for Trivial Amounts" in KBA-301 (MS Word Version only) after binder close and reopen

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• KBA-301:Materiality, Performance Materiality and Trivial Amounts (MS Word Version)
Issue(s):	• When users determine lesser materiality for a particular item in Step 2, table 7, the lesser materiality will flow to Step 3, table 8, "Determination of Performance Materiality" and Step 4, Determination of The Threshold for "Trivial Amounts". Currently, the information in the performance materiality and trivial amounts tables are reverting to materiality after users close and reopen their binders.
Recommended actions	- Close Engagement. - Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. - Review your calcuation in the tables listed above to ensure than lesser materialty is flowing when applicable.

Update 3: Customers are unable to install the Commercial 2013 (12-19-13) title after running the November 2013 Knowledge Coach Content Update

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13)
Workpapers and table(s):	• Entire Title
Issue(s):	• Customers that have already run the November 2013 Knowledge Coach Content Update are unable to install the KBA 2013 Commercial title or synch this title to new machines due to a reference tag error in the data base.
Recommended actions	• Close Engagement. • Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • No additional action required

Update 4: Customers are unable to synch KC workpapers when KBA-200 or KBA-201 are included in the synch selection

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• KBA-200 Entity Information and Background • KBA-201 Engagement Acceptance and Continuance: Complex
Issue(s):	• If KBA-200 and/or KBA-201 are included in the selection, the synchronization will fail when using the option to "synchronize selected workpapers", or performing a peer to peer synchronization
Recommended actions	• Close Engagement. • Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • No additional action required

Update 5: Missing Answers in KBA-402 Understanding General IT Controls

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• KBA-402 Understanding General IT Controls • Section 1: General Information, table 1
Issue(s):	• Answers for Section I: General Information, table 1 "The following are the entity's IT applications important to financial reporting:" is removed
Recommended actions	• Close Engagement. • Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • Answers will be restored. If you have already repopulated the responses, your repopulated answers will not be affected.

Update 6: Data Flow from KBA-301 to materiality summary tables in the AUD-800 series and KBA-403 to KBA-411 (Activity Level Control series) workpapers

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and	• KBA-301:Materiality, Performance Materiality and Trivial Amounts (MS Word

table(s):	Version)
	• AUD-800 series and KBA-403 ALC series
Issue(s):	• Duplicate values appearing in the materiality summary tables as well as deleted values continuing to show after they have been deleted from KBA-301.
Recommended actions	• Close Engagement.
	• Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room.
	• No additional action required. The current relevant data from KBA-301 will flow to the appropriate summary tables.

Update 7: Response option for "Change from Previous Year" does not roll forward when "No Change" was selected in 2011 Commercial Entities and rolled forward to 2012 and 2013 version.

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• KBA-402 Understanding General It Controls
Issue(s):	• If you retained the response "No Change" from 2011 to 2012 versions of the Commercial title and then updated to Commercial 2013, "No Change" should be changed to "Similar to Previous Year".
Recommended actions	• Close Engagement.
	• Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff thatit has been applied. You only need to run this utility one time to fix all binders in your local file room.
	• *NOTE: You must have Commercial 2013 installed and apply the patch before rolling forward. If you have already updated to Commercial 2013, review your response for this question*.

Update 8: AID-801 Sample size value does not recalculate until you close/reopen your binder

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• AID-801: Audit Sampling Worksheet for Substantive details tests (MS Word version)
Issue(s):	• Sample size in 11d does not update until binder is closed and reopened when changes are made to 8a in table 8 of Section II: Determining the Sample Size and Selecting the Sample.
Recommended actions	• Close Engagement.
	• Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room.
	• Review your sample size. The calculation will update without binder refresh. There will be no affect on the answers you've provided to this section.

Update 9: Corrections to program steps marked not applicable for 2 tailoring questions

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• AUD:820 Audit Program: Accounting Estimates
	• Tailoring Questions Table and Program Step Library
Issue(s):	• Program Step: Accounting Estimates that give Rise to Significant Risks is incorrectly being marked N/A when Tailoring Question 1, "Did the auditor

	identify any variances between the auditor's projected estimates and management's estimate?" is answered NO • This program step should only be marked N/A when Tailoring Question 2, "Do any of the accounting estimates give rise to significant risks?" is answered NO.
Recommended actions	• Close Engagement. • Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • After the update is applied, the program step library will reflect the correct assessments based on your answers to the tailoring questions. There will no affect on the program steps you've added to the procedure table. • For a complete review of how tailoring questions determine N/A in the program step library, Review KCO-002 Answer Effects for the Program step library

Update 10: Default Roll Forward Settings for various workpapers

Titles Affected:	• 2013 Knowledge Based Audits Of Commercial Entities (12-19-13) OR (10-1-2013)
Workpapers and table(s):	• COR-202 Audit Engagement Letter When Also Performing Reviews Of Interim Financial Information • COR-822 Confirmation of Sales Terms • RES-020 Examples Of Conditions Or Events That May Indicate Risks Of Material Misstatement Of The Group Financial Statements • RES-021 Factors To Be Considered When Documenting Client/Engagement Acceptance And Continuance • RPT-0956 Unmodified Opinion: Since Inception Report—Development Stage Entity
Issue(s):	• The default roll forward settings for these workpapers should be set to "Replace in the roll forward with later Knowledge Coach content"

Recommended actions	• Close Engagement.
	• Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room.
	• Review the rollforward settings for these workpapers to ensure they are set per you and your firm's preferences. This can be done now or as part of your regular rollforward process.
	• To change roll forward settings for one or multiple workpapers, do the following:
	   ○ Select the desired workpapers in your binder using CTRL + Click
	   ○ Choose the properties menu from right-click or from the tool bar
	   ○ Open Knowledge Coach Roll Forward tab
	   ○ Go to Roll Forward Options and choose "Replace in the roll forward with later Knowledge Coach content"

Update 11: Allow multiple versions of AID-702

Titles Affected:	• 2013 Knowledge Based-Audits Of Financial Institutions (12-2-13) • 2013 Knowledge Based-Audits Of Construction Contractors and Related Entities (12-18-13) or (8-5-13)
Workpapers and table(s):	• AID:702 Results of Tests of Controls
Issue(s):	• This workpaper should be able to be inserted into a binder multiple times.
Recommended actions	• Close Engagement. • Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • After the update is applied, you can insert multiple instances of this workpaper.

Update 12: Diagnostic displayed for hidden table

Titles Affected:	• 2013 Knowledge Based-Audits Of Governmental Entities (5-10-2013)
Workpapers and table(s):	• KBA-101: Overall Audit Strategy
Issue(s):	• Unanswered question diagnostics are displayed for table, Have we prepared documentation related to compliance with the GAGAS independence requirements related to non-audit services? The auditor may also use AID-201 Nonaudit Services Independence Checklist to document these independence considerations" in **Use of Other Information and Providing Other Services** section
Recommended actions	• Close Engagement. • Apply the February 2014 Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • The diagnostic will not display unless the table is shown and unanswered. • The update will not affect any responses you've provided in this table.

UPDATE 13: Sign Off And Workpaper References/Comments Are Missing In The ATT-101 Workpaper.

Titles affected:	2013 Non-Traditional Engagements Examinations (3-18-2013)
Workpapers and table(s):	**ATT-101:** Overall Attestation Program **TABLE 1, "Preliminary Engagement Activities"**
Issue(s):	After updating to the 2013 NTE Examinations title, answers and sign-off provided in the Preliminary Engagement Activities table is removed after binder close and reopen.
Recommended actions	• Close Engagement. • Apply the Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • Sign-off and comments data will be restored.

Update 14: Assertions and related answers missing in Summary of Risk Assessments.

Titles affected:	2013 Knowledge Based Audits Of Commercial Entities (10-1-2013)
Workpapers and table(s):	**KBA-400:** Scoping and Mapping of Significant Accounts, Transactions and Disclosures: Table 1 Scoping and Mapping **KBA-502:** Summary of Risk Assessments
Issue(s):	After updating to the Commercial 2013 title, some customers have reported that assertions and related answers in KBA-502 are lost. If you experience this issue, do not edit KBA-400 or KBA-502. Apply the update utility and your data will be repopulated. If you have already experienced this issue and have tried to repopulate KBA-502, your repopulated data will still be present after running the utility.
Recommended actions	• Close Engagement. • Apply the Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all binders in your local file room. • Continue working in KBA-502.

Update 15: Excel versions of materiality and sampling forms

Title affected:	2013 Knowledge Based Audits of Commercial Entities (10-1-2013)
Workpapers and table(s):	This update will include Excel versions of the following workpapers. You may choose to use either the MS Word or MS Excel forms. • **KBA-301** Materiality, Performance Materiality And Trivial Amounts • **AID-801** Audit Sampling Worksheet For Substantive Details Tests Note: if you choose to use the MS Excel versions, materiality information will NOT flow to the applicable associated workpapers, and you will not have the ability to update the content and keep responses as you will with the MS Word versions.
Updates(s):	Customers requested the ability to use either MS Word or MS Excel versions of these

	workpapers.
Inserting these workpapers into your binder	• Close Engagement • Apply the Knowledge Coach Content Update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all titles in all binders. • You will now have the ability to insert the MS Excel versions of these workpapers if you wish to use them. • ***Note** that if you have already been using the MS Word versions and you choose to delete them, the materiality summary tables will still be displayed in the AUD-800 series and KBA-403 transaction cycle series workpapers without data. Data entered into the MS Excel versions will not does not flow to MS Word workpapers.

Update 16: Unanswered Question Diagnostic corrections for various workpapers

Titles affected:	2013 Knowledge Based Audits of Commercial Entities (10-1-2013)
Workpapers and table(s):	• **KBA-302**: Understanding the Entity and Environment – Complex, Section II: Factor Tables • **KBA-400**: Scoping and Mapping of Significant Accounts, Transactions and Disclosures: Table 1 Scoping and Mapping • **KBA-201**: Engagement Acceptance and Continuance – Complex, "Management's reasons for changing auditors and how often they have done so in the past" table • **AID-201**: Non-Audit Services Independence Checklist, Section II: Independence Considerations • **AUD-100**: Overall Tailoring Questions, What audit areas, applicable to the engagement, will you be performing operating effectiveness of controls? • **AUD-814**: Audit Program: Journal Entries and Financial Statement Review, Tailoring Questions table • **KBA-401**: Understanding Entity Level Controls- Complex, Description of Deficiency table • **AID-801**: Audit Sampling Worksheet For Substantive Details Tests, Section III Evaluating the Sample Results, Stratum tables
Update:	Diagnostics in these workpapers are appearing incorrectly for answered questions. • In KBA-302, diagnostics in the factors tables are not clearing for every row where the Considered column is marked "N/A". Please reselect N/A by changing it to "yes" and then "N/A" again in the Considered column to remove diagnostics for the rest of the row. • In KBA-400, potential error diagnostic description is incorrect for the following columns, "Type of Further Understanding of Activity-Level Controls to be Gained" and "Control Understanding/Testing Workpaper. The potential error diagnostic here should indicate when you have not selected a recommended answer rather than "You have indicated there is a risk for which substantive procedures alone are not sufficient". • In KBA-201, diagnostics appear for the "Management's reasons for changing auditors and how often they have done so in the past" when the table is hidden • In AID-201, diagnostics are not clearing for sub-steps when the parent step is marked "N/A" • In AUD-100, diagnostics are not clearing when only Accounts Receivable and Revenues is selected for the question, "What audit areas, applicable to the

	engagement, will you be performing operating effectiveness of controls?" • In AUD-814, diagnostics are not clearing for tailoring question, "Does our client have multiple components, multiple locations, or segments that are included in the scope of our engagement?" • In KBA-401, diagnostics are not clearing for Description of Deficiency table • In AID-801, diagnostics are not clearing for the stratum tables
Recommended actions:	• Close Engagement • Apply the Knowledge Coach Content Update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix in all binders in your local file room. • Continue working in the affected workpapers. The diagnostic issues will be resolved for all issue except KBA-302 where you will need to re-select N/A.

Update 17: Text corrections for new binders. *This update will only apply to new binders that are created after applying the update utility.

Titles affected:	2013 Knowledge Based Audits of Commercial Entities (10-1-2013)
Workpapers and table(s):	• **AUD-800:** Audit Program: Custom Program, procedure table • **KBA-101:** Overall Audit Strategy, Audit Coverage table • **KBA-400:** Scoping and Mapping of Significant Accounts, Transactions and Disclosures
Update(s):	• In AUD-800, procedure 1 text corrected to be, "We reviewed financial statement disclosures related to this area to ensure:" Sub-steps are incorrectly shown under procedure 2 have been updated to show under this step. • The order of edited locations flowing into KBA-101 from KBA-200 does not match the order in KBA-200 • In KBA-400, the text for Table 4: Understand and Document the Entity's Significant Disclosures….should include the text "And Expectations".
Recommended actions:	• Close Engagement • Apply the Knowledge Coach Content Update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix in all binders in your local file room. • **Important**: Workpapers that are already in a binder before applying the update utility will NOT be updated with new language and we do not recommend that you delete and insert new versions of these workpapers. Deleting KBA-400 or KBA-101 will require you to delete all workpapers from your binder.

Update 18: Text corrections for existing and new binders

Titles affected:	2013 Knowledge Based Audits of Commercial Entities (10-1-2013)
Workpapers and table(s):	• **AUD-815:** Audit Program: Related Party Transactions, Program Step Table • **AUD-820:** Audit Program: Accounting Estimates, Tailoring Questions Table
Update(s):	• In AUD-815, "Existance" is updated to "Existence" and "Business" is updated to "Business" • In AUD-820, Tailoring question 2 corrected to be, "Do any of the accounting estimates give *rise* to significant risks?"
Recommended actions:	• Close Engagement • Apply the Knowledge Coach Content Update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix in all

	binders in your local file room.
	• Text will be updated in workpapers that already exist in your binder as well as any newly inserted versions.

Issue 19: Customization Review Dialog is not responding

Titles affected:	2013 Knowledge Based Audits of Commercial Entities (10-1-2013)
Workpapers and table(s):	**AUD-901- 905**: Audit Programs **KBA-412**: Understanding Controls Maintained by a Service Organization
Issue(s):	• Customization review dialog cannot be completed and workpaper cannot be accessed. You will only run into this issue if you've added, deleted or modified procedure questions before update.
Recommended actions	• Close Engagement • Apply the Knowledge Coach Content Update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix in all binders in your local file room. • Open any of the workpapers noted above in affected binder and perform customization review. • If you have not customized this workpaper, your workpaper will not be affected.

Issue 20: Workpapers open in draft form/ with unexpected customizations

Titles affected:	2013 Knowledge Based Audits Of Commercial Entities (10-1-2013)
Workpapers and table(s):	**KBA-403-KBA-411**: Activity Level Controls
Issue(s):	Workpaper opens in Microsoft "Draft" view
Recommended actions	• Close Engagement. • Apply the Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix in all binders in your local file room. • Open any of the workpapers noted above in affected binder and perform your customization review if applicable. • You may need to change your workpaper settings to "print layout" instead of "draft". To do this, open the "View" ribbon on the MS Word toolbar and change the setting to print layout. • Continue working in your workpaper.

Issue 21: Customizations appear with Open XML text

Titles affected:	2013 Knowledge Based Audits Of Commercial Entities (10-1-2013)
Workpapers and table(s):	**AUD-602**: Audit Program: Component Auditor Involvement
Issue(s):	Customizations in this workpaper appear with open xml text. When you customize text in the 2012 version and keep those customizations on update to Commercial 2013 title, the customized content will appear with additional text "open xml".
Recommended actions	• Close Engagement. • Apply the Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix in all binders in your local file room. • If you have not already performed the customization review in this workpaper, you can perform it now and the additional text will not appear. • If you have already performed customization review, your workpaper will not be affected. • If you have not customized this workpaper, your workpaper will not be affected.

Update 22: Going Concern Information is removed on binder close for Commercial 2012 workpaper

Titles affected:	2012 Knowledge Based Audits Of Commercial Entities-Clarified (3-1-2013)
Workpapers and table(s):	AUD-902 Audit Program: Going Concern
Issue(s):	If you have noted that there IS substantial doubt about the entity's ability to continue as a going concern in Section II of AUD-902: Going Concern workpaper, the information in section II, general audit procedures table is removed on binder close.
Recommended actions	• Close Engagement. • Apply the Knowledge Coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix in all binders in your local file room. • For any binders, including finalized binders where you've documented that there's doubt about the entity's ability to continue as a going concern, open or un-finalize the affected 2012 binders and re-populate the answers in the general audit procedures table in Section II of this workpaper. • You may want to do this in preparation for roll forward to Commercial 2013 for any binders where you've documented that there's doubt about the entity's ability to continue as a going concern. • If you have already rolled forward to Commercial 2013, repopulate the section in your updated binder. The error is not occurring in the 2013 version.

Issue 23: Calculation Updates for Sampling Form in Multiple Titles

Titles affected:	• 2013 Knowledge Based Audits of Health Care Entities (10-25-13) • 2013 Knowledge Based Audits of Construction Contractors and Related Entities (8-5-13) • 2013 Knowledge Based Audits of Not-for-Profit Entities (6-5-13) • 2013 Knowledge Based Audits of Employee Benefit Plans (4-8-13)
Workpapers and table(s):	AID-801 Audit Sampling Worksheet For Substantive Details Tests
Issue(s):	Audit Sampling Worksheet Tab: • Section II, Equations in 8c, 8D and 8E are incorrect • Section III, 12 a1 and A2 – formulas should not be present in these cells

Recommended actions	• Close engagement.
	• Apply the knowledge coach content update utility or confirm with your IT staff that it has been applied. You only need to run this utility one time to fix all titles in all binders in your local file room.
	• Workpapers that are already in the binder will NOT be updated with new calculations. Newly inserted workpapers will have the correct version.
	• If you have already begun working in the form, you can update the calculations manually by doing the following:
	    o Inserting a corrected version of AID-801 into your binder
	    o Reviewing the changes to the cells noted above and making the same changes in your workpaper