

2015.04030
Release Notes

September 25, 2016



Contact and Support Information	2
Information in Tax Year 2015 Release Notes	2
Product Updates	4
Individual (1040) Product Updates	4
Partnership (1065) Product Updates	5
Corporation (1120) Product Updates	6
S Corporation (1120S) Product Updates	8
Fiduciary (1041) Product Updates	9
Estate and Gift (706/709) Product Updates	10
Exempt Organization (990) Product Updates	11

Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at Support.CCH.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) Web page to view the current status of our CCH applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Year 2015 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

Product Updates

Individual (1040) Product Updates

Return to [Table of Contents](#).

Federal

Form 8912. A credit rate utilizing up to four decimal places can be entered on Credit to Holders of Tax Credit Bonds > Tax Bond Credits Not Reported on Form 1097-BTC > Rate (Interview Form P-29, Box 53).

New Jersey

New Jersey plans to send notices regarding Form PTR-1 applications with 2015 income between \$70,000 and \$87,707 stating that reimbursement will not be received in the current year. Form PTR-1 must still be filed so that future benefits can be received.

Ohio

Form IT-BUS and/or Form IT-NRC. If filing for NonResident Credit, Line 4 correctly handles royalty income entered on a K-1 pass-through.

Section 1231. Gain (loss) entered on K-1s with a class code of Nonpassive flow to Form IT-BUS and/or Form IT-NRC, if filing for Nonresident Credit.

Oregon

Carryforward credits should be entered on Oregon > Credits > Other Credits using Codes 60 through 82 (Interview Form OR2, Box 51, with Codes 60 through 82 in Box 52).

Entries for the amount paid with original return override the calculated amount on Forms 40, 40N, and 40P for amended Oregon returns.

Late payment penalty and interest calculated flow to Form 40, Line 40 for amended returns.

Records of Schedule OR ASC, Section 2, Code 311 include only regular tax amounts of foreign taxes paid.

The federal amended explanation flows to the Oregon forms when requested on the Oregon > Other > Amended > Use federal explanation of changes field (Interview form OR10, Box 32).

Vermont

IN-111. Line 32 includes total overpayment and any interest and/or penalty from Form IN-114, as well as late filing/payment interest and penalty in the total on IN-111, Lines 33a and/or 33b, if applying overpayment to next year estimates, property tax, or Line 34.

Partnership (1065) Product Updates

Return to [Table of Contents](#).

Indiana

A foreign address will appear correctly in the electronic file for all partners that are business entities.

Any overrides entered for the Payer's Name and Payer's Federal ID will now show on Lines 5 and 6 for any partner entered.

On the Composite Indiana Adjusted Gross Income Tax Return, Column C will now be limited to 0.

The return will be disqualified for electronic filing if the IT-65 K-1 is suppressed.

The return will be disqualified for electronic filing unless a valid SSN or FEIN is entered for every partner.

Indiana Electronic Filing

A disqualifying diagnostic will issue if valid city and state codes are not entered for the business location on Schedule E.

Massachusetts

Form 3, Page 5, Line 47c. An input has been added on Massachusetts Credits > Credits and Income Tax Paid to Other Jurisdictions > Check for EDIP only (Interview Form MA4, Box 88) to specify that this information is for EDIP only.

Wisconsin Electronic Filing

Form PW-1 and Form 1CNP will print in the government copy when electronic filing is requested and the option requesting it to print is selected.

Corporation (1120) Product Updates

Return to [Table of Contents](#).

Federal

Form 1120

- Bonus Depreciation assigned to a passive Trade/Business will no longer be included on Form 1120, Page 1, Line 20 for depreciation expense, in addition to the amount that is carried from passive loss schedules.
- Limited passthrough losses and portfolio deductions now properly carry to Form 1120.

Electronic Filing - Form 4626

Electronic rejection diagnostic 40242 has been added and will be generated when Form 4626, Line 12 is manually entered and does not equal Line 10 less Line 11.

California

In certain rare instances, the California program was not picking up the correct amortization for rental property. This has been remedied.

California Combined

The California Combined program has been updated to offset the AMT with the remaining 3805Z credit when a return is in a minimum tax condition for regular tax, the AMT is greater than the regular minimum tax, and the 3805Z credits are from carryover amounts only.

Connecticut Combined

Apportionment Forms CT-1120A-MFA, CT-1120A-FS, and CT-1120A-BMC will now produce at the combined level for each subsidiary when filing the combined return Form CT-1120CR.

District of Columbia

A program update has been made to ensure the proper reporting of dividends on Schedule B of Form D-20, when dividends income input is present from passthrough entities in multi-state returns.

Louisiana

The "Amount of payment" and "Amount enclosed" lines on Form R-6004-SD will now match.

Minnesota

If Schedule AMTI, Line 12 is less than zero, then it will equal Schedule AMTI, Line 14.

Mississippi

Form 83-105

- Line 5 will populate for the shell company and equal zero for the subsidiaries and parent.
- Line 1 will populate at all levels and the shell amount will equal the parent amount.

If the Large corporation box is checked on Payments/Penalties > Penalties > State/City Underpayment Penalty > Detail (Form UP-1, Box 36), Form 83-305 will calculate interest and penalties based on current year income.

New York

Form CT-60, Schedule B. Questions 5 and 8 now remain blank for the combined return.

Form CT-3.3. Multiple 2015 short year periods are allowed for purposes of Form CT-3.3 computation.

Modified print on support apportionment detail for when corporation names are over 13 characters long.

The defaults/detail on Form NYC 2.5 A/BC and Form CT-3 A/BC have been modified.

The ceiling for NYC capital tax maximum has been modified to \$10 mln.

Oregon

Form 20 will now print with the government copy when electronic filing is selected, and the option to print the full government copy of the electronic file has been selected.

Pennsylvania

Form RCT-101, Page 3, Section C. Line 2C updated for fiscal year filers to include current year depreciation claimed in 2015 and 2016 on REV-799.

Pennsylvania Electronic Filing

Form RCT-101, Page 3, Section C. Line 2C updated for fiscal year filers to include current year depreciation claimed in 2015 and 2016 on REV-799.

S Corporation (1120S) Product Updates

Return to [Table of Contents](#).

Federal

The at-risk carryover of nondeductible expenses now carries to Form 6198, Line 4 from the worksheet for Income/Deductions > Partnership Passthrough > Passive/At-Risk Loss Carryover > Line 27 (Interview Form PL-3, Box 134).

Alabama

Form PPT. The mailing address post office box number has been updated for returns with zero balance due and no refund.

California

California aggregate gross receipts entered on the worksheet for Income/Deductions > Partnership Passthrough > Line 149 (Interview Form IRS K1P, Box 378) now carry to the California Schedule K-1 supporting statement.

Schedule D, Part II. Line 6 now matches the long-term capital gain from installment sales as reported on Form 3805E, when it is different than the amount reported on Federal Form 6252.

When the print order option to "Collate informational forms before fileable forms" is selected, California statements will appear as expected.

Nebraska

Form 1120-SN. When the Nebraska ID number is 8 or 9 digits long, it will show all digits correctly.

Wisconsin Electronic Filing

Forms PW-1 and 1CNS will now print in the government copy when they are selected for electronic filing, and the option is selected to print full government return.

Fiduciary (1041) Product Updates

Return to [Table of Contents](#).

Kansas

Form K-41V. Payment amount will now include interest and penalties present on Form K-41, Lines 20 and 21.

Oklahoma

The due date for Forms WTP10003, OK 501, and OK 500-B will now print correctly if multiple entries are made for "Date return filed if NOT by due date."

The payment information has been removed from Oklahoma 500-B and 501 filing instructions/transmittal letters.

Oklahoma Electronic Filing

Letters and Filing Instructions for Oklahoma returns with a balance due being electronically filed and not using direct debit will now show the correct mailing address.

The Oklahoma signature form will now print upon export.

Estate and Gift (706/709) Product Updates

Return to [Table of Contents](#).

Federal

The following final forms with an August 2013 version date are available for dates of death in 2016:

- Form 706
- Schedule A
- Schedule A-1
- Schedule B
- Schedule C
- Schedule D
- Schedule E
- Schedule F
- Schedule G/H
- Schedule I
- Schedule J
- Schedule K
- Schedule L
- Schedule M
- Schedule O
- Schedule P/Q
- Schedule R
- Schedule R-1
- Schedule U
- Schedule PC

Minnesota

Preliminary Minnesota Form M706 is available for dates of death in 2016.

Exempt Organization (990) Product Updates

Return to [Table of Contents](#).

California

Form 109. Lines 2 and 3 will recognize 0% when using the single-sales factor formula on Schedule R, Part A.