

2015.05000
Release Notes

November 13, 2016



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Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at Support.CCH.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) Web page to view the current status of our CCH applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Year 2015 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

Highlights for Release 2015.05000

Tax Updates

Pro Forma

2015 Pro Forma for all return types is now available for processing.

Before creating your Pro Forma files, we recommend you review the Pro Forma processing options configured in the Office Manager > Configure Applications > Tax Preparation > Pro Forma and Organizer dialog. Also review any custom Pro Forma options that you want to set within Production Processing > Process Pro Forma > Customize Pro Forma.

Organizers

Individual and Fiduciary Organizers are now available for processing.

Corporation and S Corporation

New Jersey Corporation Business Tax Return

The following forms and schedules are available on this release. Be advised these have not been approved by the State of New Jersey and all forms contain the "Approval Pending" watermark. We are making the following available:

- 2015 New Jersey Corporation Form CBT-100.
- 2015 S Corporation Form CBT-100-S.
- Associated schedules for corporations with 2014 fiscal years ending after June 30, 2016.

New Jersey requires all forms be approved by the State of New Jersey's Division of Taxation prior to release for filing. These forms should not be filed under any circumstances.

Former payment vouchers (Forms CBT-100-V and CBT-100S-V), extension payment vouchers (Forms CBT-200-TC and CBT-200-TS), and estimated tax payment vouchers (Forms CBT-150C and CBT-150S) prepared for years ending after June 30, 2016, are now "worksheets" to support the electronic payment amounts.

Estate and Gift (Included with Release 2015.04030)

Federal

Form 706 and accompanying schedules are now available for dates of death in 2016.

Product Updates

Individual (1040) Product Updates

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Federal

Form 1116

- Line 4a. Mortgage interest expense is limited to the total mortgage interest expense in certain situations where an adjustment to gross foreign income entered on the Foreign Tax Credit worksheet > Part I - Foreign Income and Deduction Adjustments > Gross income field (Interview Form P-2, Box 42) results in gross foreign source income in excess of gross income from all sources.
- In returns where both the taxpayer and spouse are excluding foreign income, claiming the housing deduction, and reporting earned income from multiple countries, the appropriate amount of housing deduction is allocated to each country.
- The appropriate amount of the SEH deduction is apportioned to the foreign basket when there are multiple foreign countries with self-employment income, and the numerator and denominator of the apportionment calculation are overridden on Foreign Tax Credit > Other Section > Numerator and Denominator of the apportionment calculation for SE Tax, SE health insurance, and keogh deductions - override fields (Interview Form P-3A, Boxes 64-67).

Form 3520. Paid preparer information will not print when suppressed on Return Options > Preparer Information - Overrides Office Manager > Suppress printing of preparer information field (Interview Form 3, Box 30).

Form 5405. The form will not print with homes purchased in 2008 and still used as the main home. The IRS only needs the repayment reported on 1040, Line 60b, if the home wasn't disposed of in 2015.

Form 8801. Where there is a small business credit carryover allowed in the current year, the full amount of credit from Form 3800 is included on Line 22.

Form 8889. A taxpayer or spouse born on 01/01/1961 will not have the additional \$1,000 contribution allowed for eligible people 55 years old on Form 8889, Line 7.

Tax Equalization, Reconciliation of Actual and Hypothetical Tax. The hypothetical federal tax liability includes the appropriate amount of tax when selecting the Tax Equalization > General > Prepare company responsibility tax equalization option (Interview Form TE-1, Box 57).

Corporation (1120) Product Updates

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Power Pack

Capital loss carryover now carries to the supporting statement for Schedule M-1, Line 8.

Regardless of MLR percentage, Schedule H, Line 9 now always carries from Schedule A, Line 37, when an MLR numerator or denominator is entered on Insurance > 1120-PC > 7-Special Deduction and Ending Adjusted Surplus > Line 1 or Line 2 (Interview Form PC-1, Box 90 or 91).

California Combined

At the combined level, when Schedule P limits the Form 3805Z credit, the limited credit amounts will now flow back to the separate company's Form 3805Z.

Indiana

Form FIT-20NOL. Now reflects all applicable lines.

Missouri

Form 1120, Page 3, Part 2. Line 3 has been updated to accommodate a modification for Agriculture Disaster Relief (per Sec. 143.121.3(10), RSMo). Returns filed with an amount on Line 3 of this form need to be paper filed.

Form MO-AGDR. Should be submitted with the return and a copy of Form 1099 showing the amount of the payment should also be submitted.

Additional input has been added on Missouri worksheet Income/Deductions > Subtractions > Agriculture Disaster Relief (Interview Form MO1, Box 94).

New Jersey

2015 New Jersey Corporation Form CBT-100, for corporations with 2015 fiscal years ending after June 30, 2016 are released. All forms contain the "Approval Pending" watermark and should not be filed under any circumstances.

Former payment voucher (Form CBT-100-V), extension payment voucher (Form CBT-200-TC), and estimated tax payment vouchers (Form CBT-150C) prepared for years ending after June 30, 2016 are now "worksheets" to support the electronic payment amounts.

For periods ending after June 30, 2014 and any net operating loss carryover to such period, New Jersey NOL carryover must be reduced by the amount excluded from federal taxable income that is related to discharge of indebtedness. The New Jersey Revenue Division has not changed Form 500 for year 2016; however, the loss reduction can be reported through an approved note on Form 500 above Line 5. Enter the loss reduction by using federal Income/Deductions > NOL carryover/carryback > Detail > State carryover companion information, "amount use 2." (Interview Form A-6, Box 88, "state use amount 2"). Due to a delay in clarification from the New Jersey Revenue Division, for release 2015.05000 (2015-5.0) the reduction is only available for tax years ending after June 30, 2016. On later releases, it will be available for all tax years.

New York Combined

Forms CT-3.4 and NYC-2.4. The program has been modified to accommodate short later years.

Form CT-60. The program has been modified to produce the form when only one of the check boxes on Schedule B is present.

Oregon

Form OR-20. Now prints behind the Form C-2015 return.

Wisconsin

Form 6CS. Will be created when no prior year research credits are present, but there is only a current year credit that a member elects to share with others.

Schedule MA-M. Has been revised to generate when data is present on Line 17, Manufacturing Credit passed through from other entities.

Wisconsin Electronic Filing

Form 6, Combined Returns. When Schedule MA-M is present, production gross receipt information will be included.

S Corporation (1120S) Product Updates

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Federal

Form 6198 entered at separate companies is now automatically carried to the Consolidated return.

Massachusetts composite payments can now be entered in Payments/Penalties > Payments > State S Corporation Composite Tax Payments > Total Payments - detail overrides (Interview Form STPAY-2, Box 30).

Multiple foreign country codes entered on the Foreign Operations of US Corporations > Foreign Operations Information (Federal Interview Form N-1) will pro forma two foreign country codes. Any additional codes will need to be entered in the subsequent year's return.

New Hampshire

Schedule AFF. Will now print in all copies when the return is being viewed in print preview.

New Jersey

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New York

The 50% election box will now be checked when input on Form CT-3.3.

Fiduciary (1041) Product Updates

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Arkansas

Form AR1002, Page 1, Line 36. Amount Due will include the interest penalty when an extension is filed.

Georgia

Nonresident Grantor Letters. Georgia nonresident grantor letters will now print in the K-1 packages.

Texas

Form 05-167. Section B now shows all subsidiaries without repeats.

Utah

Form UT TC-41, Page 2, "X" if USTC may discuss this return with preparer below, is blank when the code Leave blank (Default), is selected on General > Return Options > Miscellaneous Options > Taxing authority is authorized to discuss return with preparer (Interview Form 4, Box 68).

Estate and Gift (706/709) Product Updates

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Federal

An option is available to print "Requested" or "Not Required" as the beneficiary's TIN on Form 8971.

Minnesota

Final Minnesota Form M706 is available for dates of death in 2016.

Exempt Organization (990) Product Updates

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Federal

PA Annual Report. Form BCO-10 transmittal letter and filing instructions have been updated to only include the Initial Registration paragraph when the option to generate the Initial PA annual report has been selected.