

2015.05020
Release Notes

January 8, 2017



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Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at Support.CCH.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) Web page to view the current status of our CCH applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Year 2015 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

Highlights for Release 2015.05020

Tax Updates

Individual

Federal. An issue related to corrupt files created for BNA when passthrough Section 1231 amounts are present has been resolved.

Mississippi. A new mandatory schema is available for Individual returns filed after January 23, 2017.

Corporation

New Jersey. New Jersey Corporation Form BFC-1, Corporation Business Tax Return For Banking and Financial Corporations is approved and available for processing. Forms BFC-1, BFC-2 and all associated forms and schedules are also approved and available for processing.

Partnership and S Corporation

Michigan. Composite Individual Income Tax Return is approved and available for paper filing of fiscal year returns.

Corporation and S Corporation

Pennsylvania - City of Philadelphia. The following forms are approved and available for fiscal year returns:

- Form BIRT, Business Income and Receipts Tax
- Form BIRT, Schedule A
- Form BIRT, Schedule B
- Form BIRT, Schedule C
- Form BIRT, Schedule D
- Form BIRT, Schedule E
- Form BIRT-EZ, Business Income and Receipts Tax

Form BIRT, Payment Coupon and Extension, has not yet been approved.

Texas. Franchise Tax Report for report year 2017 is approved and available for paper filing of fiscal year returns. Electronic filing of these returns will be available at the beginning of February 2017.

Pro Forma

Corporation and S Corporation

An issue with Electronic Filing > Electronic Signature Pro Forma when the option to "Clear electronic filing overrides" is selected in Office Manager has been resolved with this release.

The following fields were being dropped:

- Taxpayer self-selected PIN
- Signing officer's name

Please proforma previously processed returns with this scenario.

The resolution for this through the Update Pro Forma feature will be available with Release 2016.02010 on January 15, 2017.

Electronic Filing

Corporation and S Corporation

New Jersey. New Jersey Forms CBT-100 and CBT-100S, Corporation Business Tax Return, are available for processing of fiscal year returns.

Tax Exempt

Federal. Mandatory IRS Schema Update (2015v3.0). A new mandatory schema update is available for Forms 990, 990-EZ and 990-PF filed on or after January 6, 2017.

Product Updates

Individual (1040) Product Updates

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Alabama

Unused AL NOL from AL NOL-85A, Line 7, correctly proformaes to Federal Interview Form M-21 (Net Operating Loss > NOL Carryovers from Prior Years). Affected returns will need to run Pro Forma on Release 2015.05020.

North Carolina

NC 478G, Part 5 Credit History Table, will show the amount of installment actually taken in each tax year. The amount of installment taken includes the amount of each year's installment utilized during the tax year, plus any unused portion of a prior year's carryforward taken in that tax year.

Corporation (1120) Product Updates

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Federal

Combined Form CT 3A page 9, line 30, has been modified to pick up direct gain input bypassing worksheet B.

Investment interest expense from passthrough entities that is subject to at-risk limitation is now excluded from the Other Deductions line of the return.

NOL carryover worksheet has been updated to include patronage/non-patronage code for Form 1120-C.

Pro Forma update for Form 1120 to correct duplication of "Other Liabilities" on the balance sheet.

New Jersey

New Jersey Corporation Form BFC-1, Corporation Business Tax Return For Banking and Financial Corporations is approved and available for processing. Forms BFC-1, BFC-2 and all associated forms and schedules are also approved and available for processing.

New York

The program has been modified to reference combined franchise tax for purposes of 1st mandatory prepayment for MTA.

New York Combined

NY Form IT-3.3 will be generated at the Combined level when current year subs have an NOL.

New York - New York City Combined

Extension payments made by parent /subsidiary, will now properly flow to combined level Form NYC EXT.

S Corporation (1120S) Product Updates

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New Jersey

New Jersey Corporation Form BFC-1, Corporation Business Tax Return For Banking and Financial Corporations is approved and available for processing. Forms BTC-1, BFC-2 and all associated forms and schedules are also approved and available for processing.

Estate and Gift (706/709) Product Updates

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Federal

The names of Interview Forms H-1 through L-1 have been corrected in Production Processing > Print Blank Forms.

Massachusetts

Form M-4768 has been updated for revisions posted by Massachusetts.

New York

Form ET-706 is available for dates of death April 1, 2016 through December 31, 2016.

Exempt Organization (990) Product Updates

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Electronic Filing

Mandatory IRS schema update (2015v3.0). A new mandatory schema update is available for Forms 990, 990-EZ and 990-PF filed on or after January 6, 2017.