

2016.02020
Release Notes

January 22, 2017



Contact and Support Information	2
Information in Tax Year 2016 Release Notes	2
Highlights for Release 2016.02020	3
Tax Updates	3
Electronic Filing Updates	3
Product Updates	5
Individual (1040) Product Updates	5
Partnership (1065) Product Updates	6
Corporation (1120) Product Updates	7
S Corporation (1120S) Product Updates	8
Fiduciary (1041) Product Updates	9
Employee Benefit Plan (5500) Product Updates	10

Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at Support.CCH.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) Web page to view the current status of our CCH applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Year 2016 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Roll Forward, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

Highlights for Release 2016.02020

Tax Updates

Individual, Partnership, Corporation, S Corporation, and Fiduciary

Minnesota

New legislation has been passed to bring Minnesota into conformity with several federal tax provisions. Minnesota will be re-issuing forms and electronic filing specifications for impacted areas. We will update our software as this becomes available. Minnesota electronic filing is available for Fiduciary returns. We are working with MN DOR to determine the treatment of previously filed returns.

Depreciation

Pursuant to guidance issued by the IRS, AMT depreciation should equal regular depreciation even when the election to opt out of bonus depreciation has been made. We will update our default calculation on future 2015 and 2016 releases, but for now the treatment can be selected on General > Depreciation and Depletion Options > Depreciation Options > Suppress AMT adjustment (Interview Form DP-9, Box 53, for Individual and Fiduciary returns, Interview Form DP-9, Box 52, for Corporation, S Corporation and Partnership returns).

To make this change globally until the default is changed, enter one of the following codes in Office Manager > Configure Applications > Miscellaneous Options > Reserved for future use 3.

- 1 - Suppress AMT for current year assets
- 2 - Suppress AMT for prior year and current year assets

Partnership, S Corporation, and Exempt Organization

Reports of Foreign Bank and Financial Accounts (FBAR) for Foreign Financial Accounts

After confirmation with FINCEN that all return types should adhere to the April 18, 2017 due date for accounts maintained during calendar year 2016, the due dates for Partnership, S Corporation, and Exempt Organization will be updated to align with all other return types.

Electronic Filing Updates

The following federal and state products are approved and available on this release:

Individual

Alabama	Multnomah	Tennessee Extension
California	Nebraska	Vermont
Hawaii	New York	Virginia
Illinois	New York IT-210	
Michigan Cities	Tennessee	

Partnership

Federal Extension	New York City	Utah Extension
Illinois	New York City Extension	West Virginia
Missouri	Oregon Multnomah Tri-Met	
New York	Utah	

Corporation

Form 1120-F	Montana	New York Combined Extension
Federal Extension	New York	Oklahoma Consolidated
California Extension	New York Extension	Utah
Florida Consolidated	New York Additional Extension	Utah Extension
Illinois	New York 204-LL	
Missouri	New York Combined	



Note: Corporation New York Form CT-300, Mandatory First Installment of Estimated Tax for Corporations, is not available for electronic filing. The state of New York is not accepting this form via electronic filing at this time from any vendors.

S Corporation

Federal Extension	New York Extension	Utah Extension
Illinois	New York Additional Extension	West Virginia
Missouri	New York 204-LL	
New York	Utah	

Fiduciary

Federal Extension	Connecticut Extension	Montana
California	District of Columbia	New York 204LL
Colorado	District of Columbia Extension	West Virginia
Connecticut	Illinois	

Exempt Organization

Federal Form 8868

Employee Benefit Plan

8955-SSA

DataScan

DataScan users may now access our 2016 system defined keywords and scans. Our predefined scans include useful searches such as "Returns with AGI over \$100,000."

Electronic Filing Status System

Batch Print History

The ability to print batch return histories has been re-enabled. Filter returns or perform a search, then click the Batch Print History button at the bottom-right of the screen.

Product Updates

Individual (1040) Product Updates

Return to [Table of Contents](#).

Federal

A new option on Depreciation Options and Depletion Overrides > Depreciation Options and Overrides > Suppress AMT (Interview Form DP-9, Box 53) is available to suppress AMT adjustment calculations when bonus depreciation is suppressed for assets that would otherwise qualify. This option applies to assets placed in service in 2016 or later. Prior year assets will still have AMT adjustments.

Transmittal Letter and Filing Instructions. Paragraphs for Form 8854 and 8866 will now be suppressed when the option is selected in Letters and Filing Instructions > Paragraphs.

2D Bar Code

2D barcode is updated so Maryland is only created in the return when input is present.

Partnership (1065) Product Updates

[Return to Table of Contents.](#)

Federal

A new option on Depreciation Options and Depletion Overrides > Depreciation Options and Overrides > Suppress AMT (Interview Form DP-9, Box 52) is available to suppress AMT adjustment calculations when bonus depreciation is suppressed for assets that would otherwise qualify. This option applies to assets placed in service in 2016 or later. Prior year assets will still have AMT adjustments.

The Credit for Increasing Research amount included on Form 1065, Schedule K, Line 15f, will not include the Payroll Tax Credit amount reported on Form 6765, Line 44, when the Payroll Tax Election has been made.

North Carolina

Form D-403TC

- Line 1 and Line 3. Now applies the amounts entered on North Carolina > Credits > Other Credits > Credit for Income producing Historic Structure and Credit for Income producing Historic Mill Facility (Interview Form NC6, Box 60 and Box 70).
- Line 2 and Line 4. Now applies the amounts entered on North Carolina > Credits > Other Credits > Credit for Non-income producing Historic Mill Facility and Credit for Non-income producing Historic Structure (Interview Form NC6, Box 59 and Box 69).

Form NC K-1. Line 3A, statement for Deductions for Bonus Depreciation, will now show the adjustment for bonus depreciation added back for the previous five years.

Corporation (1120) Product Updates

Return to [Table of Contents](#).

Federal

A new option on Depreciation Options and Depletion Overrides > Depreciation Options and Overrides > Suppress AMT (Interview Form DP-9, Box 52) is available to suppress AMT adjustment calculations when bonus depreciation is suppressed for assets that would otherwise qualify. This option applies to assets placed in service in 2016 or later. Prior year assets will still have AMT adjustments.

Maryland

Printing for Form 500 has been adjusted to comply with state specifications. The print for Line 18, Interest and/or penalty from Form 500UP and Line 18, late payment interest has been decreased from 12 characters to 8. The print for the other numbers on Pages 1 through 3 has been increased by two characters.

S Corporation (1120S) Product Updates

Return to [Table of Contents](#).

Federal

A new option on Depreciation Options and Depletion Overrides > Depreciation Options and Overrides > Suppress AMT (Interview Form DP-9, Box 52) is available to suppress AMT adjustment calculations when bonus depreciation is suppressed for assets that would otherwise qualify. This option applies to assets placed in service in 2016 or later. Prior year assets will still have AMT adjustments.

Kentucky Electronic Filing

Kentucky electronic filing diagnostics no longer issue when electronic filing is suppressed at the state level.

Maryland

Printing for Form 500 has been adjusted to comply with state specifications. The print for Line 18, Interest and/or penalty from Form 500UP, and Line 18 late payment interest has been decreased from 12 characters to 8. The print for the other numbers on Pages 1 through 3 has been increased by two characters.

Wisconsin

Form 5S, Page 3, Line 2. Column C will no longer have an adjustment for rental income when worksheet Income/Deductions > Partnership Passthrough information or Interview Forms O-1 and O-1S are present.

Fiduciary (1041) Product Updates

Return to [Table of Contents](#).

Federal

A new option on Depreciation Options and Depletion Overrides > Depreciation Options and Overrides > Suppress AMT (Interview Form DP-9, Box 53) is available to suppress AMT adjustment calculations when bonus depreciation is suppressed for assets that would otherwise qualify. This option applies to assets placed in service in 2016 or later. Prior year assets will still have AMT adjustments.

Wisconsin

Form 2. Line 4 tax rates have been updated to 2016 rates.

Employee Benefit Plan (5500) Product Updates

Return to [Table of Contents](#).

Federal

Form 5500-SF. Line 12 is included in the electronic file.