

**2016.05040**  
**Release Notes**

January 21, 2018



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## Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Year 2016 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Roll Forward, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

### Tax Updates

Tax year 2016 Hurricane Relief updates are available for federal and affected states. The extended due date for those impacted by Hurricanes Harvey and Irma is January 31, 2018. Per IRS instructions for Form 4684, any 2016 returns claiming losses related to Hurricanes Harvey and Irma must be paper filed; these returns will remain disqualified, indefinitely.

Those provisions of the Tax Cuts and Jobs Act that apply to TY 2016 fiscal filings, specifically bonus depreciation, will be available on this release.

## Product Updates

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### Individual (1040) Product Updates

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#### Federal

The January 2018 version of Form 2848 is available.

# Partnership (1065) Product Updates

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## Oklahoma

Form 514, Oklahoma Partnership Return, Page 5, Amended Return Schedule, will now produce for codes of '1' or '2' on General > Amended Return and Schedule K-1 (Interview Form 1, Box 74).

# Corporation (1120) Product Updates

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## Federal

The January 2018 version of Form 2848 is available.

## New Jersey

Form BFC-1, Corporation and Business Tax Returns for Banking and Financial Corporations, may now be filed for corporations with tax years ending after June 30, 2017.

# S Corporation (1120S) Product Updates

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## Federal

The January 2018 version of Form 2848 is available.

# Estate and Gift (706/709) Product Updates

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## Federal

The January 2018 version of Form 2848 is available.



# Employee Benefit Plan (5500) Product Updates

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## Federal

Diagnostic 40318 issues when the form year is not valid for the plan year dates.