

**2016.05050**  
**Release Notes**

February 4, 2018



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## Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Year 2016 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Roll Forward, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

### Tax Updates

#### New Jersey

##### **Corporation and S Corporation**

Form BFC-1, Corporation Business Tax Return for Banking and Financial Corporations and all associated forms and schedules, are now approved and available for processing.

## Product Updates

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### Corporation (1120) Product Updates

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#### California Electronic Filing

California Reject #: X0000-010 resolved when filing an extension.

#### New Jersey

Form BFC-1, Corporation and Business Tax Returns for Banking and Financial Corporations, may now be filed for corporations with tax years ending after June 30, 2017.

# S Corporation (1120S) Product Updates

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## Federal

Form 4562. The Depreciation and Amortization Worksheet > State column (Interview Form DP-2) now pro formas for Iowa when section 179 is equal to the cost of the asset.

Iowa and Missouri composite overpayments applied to 2017 will now pro forma as a composite payment.

## New Jersey

Form BFC-1, Corporation and Business Tax Returns for Banking and Financial Corporations, may now be filed for corporations with tax years ending after June 30, 2017.

# Estate and Gift (706/709) Product Updates

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## New York

Federal Form 706, line 3b, state death tax deduction, is reduced by New York estate tax attributable to gifts on New York Form ET-706, Schedule D.