

**2017.02020**  
**Release Notes**

January 21, 2018



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## Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Year 2017 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Roll Forward, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

## Tax Updates

### Individual

Tax Projector is available in this release, including updates reflecting the Tax Cuts and Jobs Act.

### Corporation

A new option is available to use the 2018 tax rate of 21% in computing estimated tax on Form 1120-W, Estimated Tax for Corporations. By default, we will continue to use current 2017 tax rates in calculating 2018 estimated tax. Should you decide to use the 2018 tax rate, select the new option on worksheet Payments/Penalties > Estimates and Application of Overpayment > Federal Estimates and Application of Overpayment > Use 2018 tax rate (Line 28), or Interview Form T-6, Box 56. In the event the calculated 2018 tax is less than the 2017 tax, a caution diagnostic will be generated alerting you to the potential of being underpaid in 2018.

## Electronic Filing Updates

### Individual

We received a production schema from the IRS and will begin accepting returns in advance of the January 29, 2018, IRS open for Individual returns. Returns involving the pending extender legislation, the new medical expense rate, or other open items will continue to disqualify, but qualified returns can be uploaded and released, and will be transmitted to the IRS on January 29, 2018.

**The following federal and state products are approved and available on this release:**

### Individual

Arkansas	Michigan Cities	New York City Extensions
Arkansas Extensions	Minnesota	New York City Form 1127
Colorado	Mississippi	North Dakota
City of Detroit	Montana	Oregon
District of Columbia	Multnomah	Pennsylvania
District of Columbia Extensions	New Hampshire Form DP-10	Pennsylvania Extensions
Hawaii	New Jersey	South Carolina
Illinois	New Jersey Extensions	Texas
Iowa	New York	Texas Extensions
Kansas	New York Extensions	Utah
Kansas City Form 108	New York Form 204-LL	Virginia
Kansas City Form 109	New York Form 210	
Maine	New York City	

## Partnership

California  
California Extensions  
Connecticut  
Connecticut Extensions

Indiana  
North Carolina  
North Carolina Extensions  
New Hampshire BT-Summary

New Hampshire DP-10  
New York City  
New York City Extensions  
South Carolina

## S Corporation

California  
California Extensions  
Connecticut  
Connecticut Extensions

Indiana  
Michigan  
Missouri  
North Carolina

North Carolina Extensions  
New Hampshire BT-Summary  
New Mexico PTW-D

## Fiduciary

Arizona  
Arizona Extensions  
California

California Extensions  
Georgia  
Virginia

Wisconsin

## Exempt Organization

California  
New York

New York Extensions  
New York Estimates

Virginia

# Product Updates

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## Individual (1040) Product Updates

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### Federal

Form 8889. Line 3 calculates the extra \$1,000 for eligible individuals that reach the age of 55 in 2017.

The January 2018 version of Form 2848 is available.

### Maryland

Letters and filing instructions for Maryland Form 502D prints "Include your social security number and the words 2018 Form MD502D on your check" when both form and letters generate.

## Partnership (1065) Product Updates

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### Kentucky - Kentucky Cities

Form OL-S. The question for method of accounting will properly reflect cash or accrual based on the option selected.

### Michigan

The Michigan Business Tax and Composite forms are available.

# Corporation (1120) Product Updates

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## Federal

A disqualifying diagnostic for an invalid ZIP/Postal code entered for the account owner will no longer issue for separately owned accounts.

A new option is available to use the 2018 tax rate of 21% in computing estimated tax on Form 1120-W, Estimated Tax for Corporations. By default, we will continue to use current 2017 tax rates in calculating 2018 estimated tax. Should you decide to use the 2018 tax rate, select the new option on worksheet Payments/Penalties > Estimates and Application of Overpayment > Federal Estimates and Application of Overpayment > Use 2018 tax rate (Line 28), or Interview Form T-6, Box 56. In the event the calculated 2018 tax is less than the 2017 tax, a caution diagnostic will be generated alerting you to the potential of being underpaid in 2018.

The January 2018 version of Form 2848 is available.

## Power Pack

The statement for Page 2, Question Q will no longer include foreign corporations that owned 50% or more of voting stock, directly or indirectly, at the end of the tax year.

## District of Columbia

The gross rentals on the Form D-20 will be the same as those on the federal return when creating a combined return.

## Michigan

The Michigan Corporate/Business tax forms are available.

# S Corporation (1120S) Product Updates

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## Federal

The January 2018 version of Form 2848 is available.

## California

Business Entity Power of Attorney Declaration Form 3520-BE replaces Form 3520 for POA Declarations filed on or after January 1, 2018. After the form is prepared it should be signed by the taxpayer and the information keyed using the representative's MyFTB online account. See <https://www.ftb.ca.gov/online/myacct/help/submit-declaration.shtml> for more information.

## Michigan

The Michigan Corporate/Business Tax and Composite forms are available.

## Oklahoma

Form 512-S, Oklahoma Small Business Corporation Income and Franchise Tax Return, is due on Monday, April 16, 2018, for calendar year filers.



# Estate and Gift (706/709) Product Updates

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## Federal

The January 2018 version of Form 2848 is available.

# Exempt Organization (990) Product Updates

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## Federal

A new option is available to use the 2018 tax rate in computing estimated tax on Form 990-W, Estimated Tax on Unrelated Business Income for Tax-Exempt Organizations. When Form 990-T is being filed as a corporation, a tax rate of 21% will be used. If filing Form 990-T as a trust, the 2018 trust rates will be used. By default we will continue to use current 2017 tax rates in calculating the 2018 estimated tax. Should you decide to use the 2018 tax rates, select the new option on worksheet Payments/Penalties > Estimates and Application of Overpayment > Estimate Preparation for Form 990-T > Force recalculation of estimated tax worksheet using next year rates, or Interview Form X-1, Box 40.

The January 2018 version of Form 2848 is available.