

2018.02010
Release Notes

January 13, 2019



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Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Year 2018 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Roll Forward, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

Highlights for Release 2018.02010

2018 Tax Updates

Release 2018.02010 Highlights of Tax Reform Changes

Forms and calculations available on a future release:

All Applicable Systems

Form 8990, Limitation on Business Interest Expense IRC 163(j)

Individual and Fiduciary

Aggregation of Section 199A QBID activities

Tax Exempt

- Form 461, Limitation on Business Losses
- Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI)

New calculations available for review; forms not ready for general use:

Individual and Fiduciary

- Qualified Business Income Deduction (Section 199A) worksheets
- Form 461, Limitation on Business Losses
- Form 5471, multiple new pages and schedules (1040 only)
- Form 8992, U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)
- Form 8994, Employer Credit for Paid Family and Medical Leave
- Form 965 and accompanying schedules

Corporation, S Corporation, Partnership, and Tax Exempt

- Qualified Business Income Deduction (Section 199A) worksheets
- Form 5471, multiple new pages and schedules
- Form 8992, U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)
- Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI)
- Form 8994, Employer Credit for Paid Family and Medical Leave
- Form 965 and accompanying schedules

Extender Legislation

We are monitoring Extender Legislation pending in Congress, and will provide updates if new legislation is introduced and proceeds toward passage.

2018 Electronic Filing Updates

The IRS announced an open date of January 28, 2019 for Individual electronic filing. We anticipate allowing upload of Individual returns in advance of this date, currently projecting the weekend of January 20.

Approved Products Available on this Release

The following federal and state products are approved and available on this release:

Partnership

Federal
Federal Extension
FBAR (Form 114)

S Corporation

Federal
Federal Extension
FBAR (Form 114)

Fiduciary

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|-------------------|--------------------|-----------------|----------------------|
| Federal | Colorado | Iowa | New Jersey Extension |
| Federal Extension | Delaware | New Jersey | Utah |
| FBAR (Form 114) | Delaware Extension | New Jersey ESBT | Utah Extension |

Exempt Organization

| | | | |
|------------------|--------|-----------|------------|
| Federal Form 990 | 990-EZ | Form 8868 | California |
|------------------|--------|-----------|------------|