

CCH® ProSystem fx® Tax

2022.05000

Release Notes

October 29, 2023



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2022.05000

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Tax Updates

Organizers

Individual and Fiduciary organizers are now available for processing.

Pro Forma

2022 Pro Forma for all return types is now available for processing.

Before creating your Pro Forma files, we recommend that you review the Pro Forma processing options configured in the Office Manager > Configure Applications > Tax Preparation > Pro Forma and Organizer Options window.

Note: Pro Forma Print via Production Processing will be sunseting after this year. Starting with tax year 2024, Pro Forma Print will be available via the tax software.

Electronic Filing Updates

EFIN Manager - As part of this release, we have removed the Name column from EFIN Manager within the Electronic Filing website. Please note that this column's information was not used as part of submissions to the IRS and will have no impact on your return filings.

You can verify the data being sent to the IRS for your firm in Office Manager > Configure Firm. You can find details on validating your settings at the office group level in this [Knowledge Base article](#).

Individual

Connecticut Amended

Tax Product Updates

Individual (1040) Product Updates

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Federal

Form 1116 AMT, Schedule B. A carryback only calculates when an election to claim the foreign tax credit without filing Form 1116 was not made in the prior year.

Form 8865 Schedule K-2. Reject SK2-F8865-099 will no longer issue when single entity 8865's are linked from multiple returns to another return while e-filing 8865 Schedule K-2 and K-3.

Form 8978.

- Extra statements no longer print with Form 8978, Schedule A.
- Federal > Taxes > 8978 - Partner's Additional Reporting Year Tax > Total corrected income tax liability (Interview Form T-25, Box 70) now allows entry and flows to the correct location on Form 8978.

Mortgage paid to banks now rolls forward the correct amount to Two-Year Comparison input.

The renewable energy technologies income tax credit carryover now rolls forward correctly.

Connecticut Electronic Filing

Electronic filing has been added for Connecticut amended returns.

Electronic Filing

Form 1116 AMT. Disqualifying diagnostic 40250 is not produced when Line 16 for the foreign branch category is from an adjustment for disallowed business loss under Section 461(l).

Hawaii

There is no longer a separate line for Hawaii long and short-term capital loss carryovers listed on the carryover report since Hawaii doesn't have a separate calculation.

Kentucky

Form 740-ES, Line 11 no longer doubles withholding of PTE-WH.

Kentucky letters and return summary reflect the refundable credits.

KY 2210-K has been updated to include all refundable credits.

Oklahoma

Form 561 prints, if applicable, when Form 511, Schedule A, Line 12 is greater than zero.

Texas

Form 05-102 no longer prints in consolidated returns when there is no nexus.

Corporation (1120) Product Updates

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Florida

F-1120, Schedule IV, Line 4. NOL calculation uses limited and unlimited portion of an existing NOL.

Illinois

Form IL 4562, Line 12 will only include assets that are final or disposed.

Kansas

For consolidated returns, apportionment elimination for sales will now be reflected properly on Form K-121, Page 2, Line 3.

Form K-120, Lines 6 and 12, calculate correctly based on the information on Form K-121 for consolidated returns.

Kansas Combined

The calculation of Form K-121, Line 26, net operating loss, uses the 80% rule when calculating.

Maine

Form 1120ME, Schedule 1A, Line 13 calculates the total of Lines 1 through 12 on Schedule 1A correctly and Form 1120ME Line 3 will match Schedule 1A, Line 13.

Form CR, Line 10 will use override input on Maine > Combined Returns > Overrides > Total allowable adjustments or eliminations (Interview Form CC-ME1, Box 32)

Input has been added for Maine to suppress the Maine Capital Investment Credit Worksheet on Federal > General > Depreciation / Depletion Options and Overrides > Maine capital investment credit treatment (Federal Interview Form DP-9, Box 51).

Input has been added on Maine > Credits > Credits > Maine unused capital investment credit from prior years (Interview Form ME3, Box 49) for the Capital Investment Credit Worksheet Line 3.

South Carolina

The direct debit report has been updated to include the financial institution for the South Carolina 1120.

S Corporation (1120S) Product Updates

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Federal

State Schedule K-1, Section 179, Dispositions for States, has been updated to correctly use multiple ratio ID's correctly without the disposition amounts stepping on each other.

Kentucky Electronic Filing

Form 740-PTET prints correctly in the government print copy when electronic filing is turned off for a return.

New Jersey

NJ Shareholder Basis Worksheet, Line 13, Subtotal, has been replaced and is used for Gain on Loan Repayments.

Partnership (1065) Product Updates

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Georgia

Georgia Form 700, Schedule 3, Line 7 calculates late interest payment at the rate of 10.5%.

When a partnership elects to pay tax at the entity level, Schedule 10, Line 13 limits the credit dependent on the credit's limitation value.

Hawaii

HI Sch K-1, Line 5 and 6 allocate correctly after release 2022.04020.

Indiana Electronic Filing

Printed name and title on form IN-PTET now fills with the correct information that is already present within the return.

Fiduciary (1041) Product Updates

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Federal

Form 1041, Page 1, Line 24 includes 8978 tax amount calculated on Schedule G, Line 8.

Form 5471. The inputs for the foreign corporation's agent and persons with custody of the books now allows entry for interview form and worksheet view users.

Pro Forma. In certain instances when there are multiple at-risk activities on a passthrough, Pro Forma has been corrected to carry over all applicable at-risk carryovers to the applicable passthrough.

Arkansas

Form NOL, Line 9 (Nonbusiness deductions) is increased by an amount of \$70.

Connecticut

Connecticut Additional Information and Footnotes. The state passthrough entity credit is calculated and listed using the amount entered. It will no longer increase with each additional calculation of the return.

Wisconsin

Schedule R. If ESBT is marked on the input, then the complete form calculates. The amount flows to the Schedule CF correctly so that the full carryover allowed is applied towards the ESBT tax amount.

Exempt Organization (990) Product Updates

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Federal

A section has been added for the QBI carryovers under Unrelated Business Tax > Form 990T (Interview Form QBI-3).

Form 8995A, Line 9 has been updated to no longer fill when the form shows no deduction allowed due to limitation when PAL is present.

The description of the rental and unrelated debt financed sections of Page 2 of Schedule A have been updated to show more information entered.

The Pre-2018 NOL statement item "Expiring NOLs this year" has been updated to reflect only expiring NOLs in the current year. The carryover report will no longer show 2002 NOLs being carried forward as they are expired going forward.

California

Federal coded passthroughs will no longer flow to Form 109, Page 2, Line 5.

Florida

Form 1120.

- **Page 1, Line 5** will no longer populate if taxable income is negative.
- **Schedule II, Line 13** calculates using the total amount, the Pre 2018 NOL, and the Post 2017 NOL.

Oregon

Form OR-20, Line 6, net operating loss deduction calculates when the tax is greater than zero.