

CCH® ProSystem fx® Tax

2022.05020

Release Notes

January 7, 2024



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## Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

## Highlights for Release 2022.05020

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### Tax Updates

#### Corporation

**Philadelphia.** Fiscal forms are available in this release, pending approval from the taxing authority.

**Texas.** Fiscal updates for the Texas Franchise Tax Report are available for paper processing.

#### S Corporation

**Ohio.** Fiscal updates for Form IT-4708, Pass-Through Entity Composite Income Tax Return and IT-4738, Electing Pass-Through Entity Income Tax Return, are available in this release. Fiscal versions for Schedule E, Nonrefundable Business Credits and Form 2210, Interest Penalty on Underpayment, will be available on a future release. Please watch Software News and Release Notes for updates.

**Philadelphia.** Fiscal forms are available in this release, pending approval from the taxing authority.

**Texas.** Fiscal updates for the Texas Franchise Tax Report are available for paper processing.

#### Partnership

**Texas.** Fiscal updates for the Texas Franchise Tax Report are available for paper processing.

### Electronic Filing Updates

#### Corporation

New Jersey Fiscal Extension

#### S Corporation

New Jersey Fiscal Extension

## Tax Product Updates

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### Individual (1040) Product Updates

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#### Minnesota

**Form M1PR.** Mailing sheets and letters now accommodate the four line address of Minnesota Property Tax Refund, Mail Station 0020, 600 Robert St. N., St. Paul, MN 55145-0020.

Minnesota will no longer include a current year NOL carryover on the carryover report to 2023. Minnesota now conforms to federal NOL carryover provisions starting in tax year 2022.

## Corporation (1120) Product Updates

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### Florida

Letters and filing instructions for electronically filed amended Form F-1120X now reflect electronic filing.

### New York – New York City

New York City amended worksheet now reports capital tax net of exemption on Line 41.

### Pennsylvania – Philadelphia

Philadelphia fiscal year forms have been added to the menu.

### Texas

**Texas fiscal forms** are available for paper filing on 2022.05020 release. All reports must be filed in the most up-to-date version of the software.

## S Corporation (1120S) Product Updates

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### Minnesota

**Schedule PTE.** Overrides will now be reflected for every partner.

### Ohio

Ohio has been updated for fiscal year IT 4708 and 4738 returns with a fiscal year end date in 2023. Fiscal versions of Schedule E and 2210 will be on a future release.

### Pennsylvania – Philadelphia

The fiscal year forms for BIRT and BIRT-EZ have been added to the menus and print. If the tax year beginning date is in calendar year 2022 and the tax year ending date is in calendar year 2023, use these 2023 forms to prepare BIRT and BIRT-EZ returns. If the tax year beginning date is in calendar year 2023, prepare the returns in the 2023 Tax program instead.

### Texas

**Texas fiscal forms** are available for paper filing on 2022.05020 release. All reports must be filed in the most up-to-date version of the software.

## Partnership (1065) Product Updates

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### Oklahoma

**Form 561-PTE** will generate when the Partnership has elected to be a PTE and the last partner does not receive a share of the capital gain included in the return.

### Texas

**Texas fiscal forms** are available for paper filing on 2022.05020 release. All reports must be filed in the most up-to-date version of the software.



## Fiduciary (1041) Product Updates

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### Federal

Passive activity loss carryovers now pro forma correctly in the situation where the carryover is related to 1120S ESBT activities with Schedule D carryovers.

ESBT Contribution Carryovers for 30% 2018 amount and 2018 AMT amount now pro forma.

## Exempt Organization (990) Product Updates

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### Federal

All pages of the Schedule A non-disclosure statements will now stop printing in the Accountant and/or Client copies if selected on the Schedules > Schedule A - Public Charity Status and Public Support > Support Schedule - Parts II & III > Code to suppress Schedule A non-disclosable statements field (Interview Form A-3, Box 176).

**Form 990, Schedule D, Parts VII and VIII Continuation Sheets** will now show EOY Market Value instead of FMV when End-of-year market value is selected on the Return Type > Form 990 - Exempt Organization Return > Balance Sheet Assets > Other Investments grid > Valuation Code column (Interview Form 990-16, Box 82).