

CCH® ProSystem fx® Tax

2022.05060

Release Notes

February 25, 2024



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Tax Product Updates

Individual (1040) Product Updates

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Wisconsin

Form 1202 exclusion is no longer added back on Sch I.

Corporation (1120) Product Updates

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Kentucky

Schedule TCS activates with only refundable credits entered.

New Jersey

Form 500, Schedule C, Line 3, Total Net Operating Losses Used in the Current Tax Year, is now limited under Section 382 when entries are made in Federal > Income/Deductions > NOL Carryover / Carryback > Line 4 and/or Line 5, and "Section 382" entered in Line 7 (Interview Form A-5, Boxes 37 and/or 38, and "S" entered in Box 44). The limitation is indicated with the message "Sec. 382" to the left of amounts for Section A, Line 7, Current Tax Year's PNOL Deduction, Section B, Line 10, Portion of Line 6 Generated for Privilege Periods Beginning After July 31, 2019 but Beginning Before August 1, 2023, and Section B, Line 11, Portion of Line 6 Generated for Privilege Periods Beginning After July 31, 2023.

S Corporation (1120S) Product Updates

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Michigan

Fiscal Year composite return forms are available for use for tax years ending in 2023, including:

- MI Form 807 – Composite Individual Income Tax Return (fiscal)
- MI-1040H – Schedule of Apportionment (fiscal)
- MI-1041ES – Estimated Tax Voucher (fiscal)
- MI-1041-V (new form) – Fiduciary and Composite Income Tax Payment Voucher

Partnership (1065) Product Updates

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Michigan

Fiscal Year composite return forms are available for use for tax years ending in 2023, including:

- MI Form 807 – Composite Individual Income Tax Return (fiscal)
- MI-1040H – Schedule of Apportionment (fiscal)
- MI-1041ES – Estimated Tax Voucher (fiscal)
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Exempt Organization (990) Product Updates

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Electronic Filing

Form 8879-TE will produce for the Form 4720 extension when the Electronic Filing > Do NOT print nonfileable message on signature forms field is "Y" (Interview Form EF-1, Box 60).