CCH® ProSystem *fx*® Tax

2022.05090

Release Notes

April 21, 2024

Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: Release Notes.

Visit the Application Status web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to Contact Us to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

CCH® ProSystem *fx*® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem *fx* Tax Release Notes for the current year and for prior years, visit the Release Notes page on our Customer Support site.

Tax Product Updates

Individual (1040) Product Updates

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Oregon

Form OR-40-P and Form OR-40-N. Line 35 calculations have been updated for when Lines 34F and 34S are both negative.

Corporation (1120) Product Updates

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Federal

Updated Worksheet South Carolina > Credits > Small Business Jobs Credits > Prior year credit carryover (Interview Form SC17, Box 106) to have carryover amount prior year information from Form TC-4SA, Line 18 or Form TC-4SB, Line 18.

New Jersey

Form CBT 100U, Page 9, Line 23, Allocated Entire Net Income/(Loss) before Net Operating Loss, prints without limiting losses to zero.

S Corporation (1120S) Product Updates

Michigan — Michigan Cities

Form 5297, Lines 16-18 zeros will populate if applicable.

Exempt Organization (990) Product Updates

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Hawaii

The Pre-2018 NOL deduction for Form N-70NP is limited to taxable income. The Post 2017-NOL deduction for Form N-70NP is limited to 80% of the taxable income remaining after applying the Pre-2018 NOL deduction. An NOL carryover amount is created when there is a current year loss for Form N-70NP.

Estate & Gift (706/709) Product Updates

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Federal

Form 706, Line 7 no longer includes amounts from gifts made prior to 1977.