

2018 INTERNATIONAL ENTITIES OVERVIEW FOR KNOWLEDGE COACH USERS

PURPOSE

This document is published for the purpose of communicating, to users of the toolset, updates and enhancements included in the current version. This document is not, and should not be used as an audit programme to update the audit documentation of an engagement started in a previous version of this product.

WORKPAPER UPDATES AND ROLL FORWARD NOTES

General Roll Forward Note:

You must be the current editor of all Knowledge Coach workpapers to update to the latest content, and you must be the current editor upon opening the updated workpaper for the first time to ensure you see the updated workpaper.

The **2018 Knowledge-Based Audits of International Entities** has been updated to help auditors conduct audit engagements in accordance with the ISAs. The 2017-2018 tools include links to specific guidance that provides instant access to detailed analysis related to the steps and processes discussed in the workpapers. Also included is access to a financial statement disclosures checklist tool that provides a centralised resource of the current required and recommended accounting disclosures and key presentation items under International Financial Reporting Standards (IFRS). The 2018 edition of *Knowledge-Based Audits™: International Audits* incorporates updated guidance and examples, taking into account, among other things, International Standard on Auditing (ISA) 250 (Revised), *Consideration of Laws and Regulations in an Audit of Financial Statements*, and is current through ISA 810 (Revised), *Engagements to Report on Summary Financial Statements*.

The 2018 edition of *Knowledge-Based Audits of International Entities* includes the following updates:

Knowledge-Based Audit Documents (KBAs): have been modified and updated, where applicable, in accordance with standards, for consistency, and to customize wording for the industry.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
KBA-101 Overall Audit Strategy					
Modify	Minor wording modifications and additional references added throughout; updated practice point regarding group audit.				
Modify	Section I, Characteristics of the Audit Engagement, Reporting Requirements: Audit Coverage, consideration 1 modified; now reads as follows: Document the entity’s components, multiple locations, or segments that are included in the scope of our engagements (i.e., group audit)?	Text			Step will retain on roll forward by using the default settings in KBA-200.
KBA-103 Evaluating and Communicating Internal Control Deficiencies					

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
Modify	<p>Updated, modified, and reorganized throughout; added instructions and column as to whether prudent official would reach same conclusion (based on peer review checklist considerations); revised flow</p> <p>Table for accumulating and evaluating internal control deficiencies has been reorganized as two tables: Evaluation of Internal Control Deficiencies (13 columns) and Communication of Internal Control Deficiencies (10 columns); instructions modified accordingly.</p> <p>If the deficiency is noted in Column 12 or 13 to be a Significant Deficiency, or a Deficiency in Internal Control, respectively, the Deficiency Number, Description of Control Deficiency, and Description of the Potential Effect will flow to the first 3 columns in the new second table.</p>	Purpose; text; tables	Y	Peer review checklist	<p>The following columns will be retained on roll forward as long as the setting from the associated workpaper where the deficiency is flowing from is set to keep:</p> <p>1. Defic. No.; 2. Wkp. Ref.; 3. Description of Control Deficiency; 4. Description of the Potential Effect; 5. Significant Acct(s) or Disclosure Affected; 6. New Deficiency or Previously Communicated Deficiency That Has Not Yet Been Remediated; 7. Relevant Assertions Affected; 8. Internal Control Component Affected; 9. If There Is a Commonality with Any Other Deficiency, List Defic. No. & Any Common Factor(s); 10. Is It at Least Reasonably Possible That the Entity’s Controls Will Fail to Prevent or Detect and Correct a Misstatement?; 11. Could a Misstatement That Is Not Prevented or Detected and Corrected by Internal Control Potentially Be Material?</p>
New	<p>Potential Error Diagnostic in Table 2: This deficiency has been determined to be a significant deficiency which is REQUIRED to be communicated to those charged with governance IN WRITING.</p> <p>If column 12 in Table 1 is marked as “Yes” and user selects “Orally” in column 4 of new table then diagnostic above will appear.</p>				
KBA-104 Summary and Evaluation of Misstatements and Omitted, Inaccurate, or Incomplete Disclosures					
Modify	<p>Section II tab, broke assets into total and current added column for other and pre-tax income:</p> <p>Table columns modified, adding “Total Assets” and “Current Assets” under “Assets (Debit/Credit)” and adding “Other” and “Pretax Income” columns.</p>				
KBA-200 Entity Information and Background					
Modify	Minor modifications for consistency with wording of related workpapers	Table	N		
Modify	<p>Added Practice Point under item 15 as follows:</p> <p>Practice Point: The auditor should identify the appropriate person(s) within the entity’s governance structure with whom to communicate.</p>	Instructions	Y	Peer review checklist	
KBA-201 Client/Engagement Acceptance and Continuance Form: Complex Entities					

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
Modify	Under Section III, Independence, modified step 6.t., which now reads as follows: Are there any indications that our firm does (might) have a problem billing or collecting its fees and will all fees, billed or unbilled, or note(s) receivable arising from such fees for any professional services provided more than one year prior to the date of the report be paid prior to the issuance of the report for the current engagement?	Procedures steps	N	Peer review checklist A111	Step will reset on roll forward due to content changes.
KBA-301 Worksheet for Determination of Materiality, Performance Materiality, and Thresholds for Trivial Amounts					
Modify	In Step 4: Determination of the Threshold for Trivial” Amounts a rounding level and trivial amount (rounded) column has been added. In the rounding level column, you will select from None, Tens, Hundreds, Thousands, or Ten Thousands, and this will calculate in the trivial amount (rounded) column.	Table	N		
KBA-302 Understanding the Entity and Its Environment: Complex Entities					
Modify	Section III, under “Financing,” modified item d., which now reads as follows: Financial transactions or arrangements with financial institutions or crowdfunding sources (e.g., oral or written guarantees, endorsements, open letters of credit).	Table	N		Step will retain on roll forward using the default settings.
KBA-303 Inquiries of Management and Others Within the Entity About the Risks of Fraud and Noncompliance With Laws and Regulations					
Modify	Added “Date” line and field to the Name and Title panels throughout.	Table	N		
KBA-400 Scoping and Mapping of Significant Account Balances, Classes of Transactions, and Disclosures					
Modify	Modified Instructions for Table 2 and moved “Describe the Deficiency” to the end; steps 7 through 12, now read as follows: <i>If Column 6 Is “No”, Describe Compensating Controls, If Any.</i> Describe the nature of any compensating controls identified. <i>If Column 6 Is “No”, Do Compensating Controls Adequately Reduce the Risk of Material Misstatement?</i> Determine whether the compensating controls identified	Instructions	N		These columns will retain on roll forward using the default settings.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
	<p>mitigate the risk of material misstatement when controls are not effectively designed and implemented.</p> <p><i>If Column 8 Is “No”, Describe the Risks of Material Misstatement.</i> Describe the risks of material misstatement when controls are not effectively designed and implemented.</p> <p><i>Controls Selected for Operating Effectiveness Testing?</i> Choose “Yes” or “No” to document whether the control identified will be further tested for operating effectiveness.</p> <p><i>Are Control Activities Functioning?</i> Document whether the control activity is functioning effectively.</p> <p><i>If Column 3, 6, 8 or 11 Is “No”, Describe the Deficiency.</i> Control deficiencies noted here will flow to KBA-103 Evaluating and Communicating Internal Control Deficiencies.</p> <p>If you select “No” in the following columns your control deficiency documented in the last column will flow to KBA-103: Are Controls Activities Present, Effectively Designed and Implemented, Do Compensating Controls, If Any, Adequately Reduce the Risks of Material Misstatement or Are Control Activities Functioning.</p>				
Modify	<p>Modified Instructions for Table 3 and moved “Describe the Deficiency” to the end; steps 8 through 13 now read as follows:</p> <p><i>If Column 7 Is “No”, Describe Compensating Controls, If Any.</i> Describe the nature of any compensating controls identified.</p> <p><i>If Column 7 Is “No”, Do Compensating Controls Adequately Reduce the Risk of Material Misstatement?</i> Determine whether the compensating controls identified mitigate the risk of material misstatement when controls are not effectively designed and implemented.</p> <p><i>If Column 9 Is “No”, Describe the Risks of Material Misstatement.</i> Describe the risks of material misstatement when controls are not effectively designed and implemented.</p> <p><i>Controls Selected for Operating Effectiveness Testing?</i> Choose “Yes” or “No” to document whether the control</p>	Instructions	N		These columns will retain on roll forward using the default settings.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
	<p>identified will be further tested for operating effectiveness.</p> <p><i>Are Control Activities Functioning?</i> Document whether the control activity is functioning effectively.</p> <p><i>If Column 4, 7, 9 or 12 Is "No", Describe the Deficiency.</i> Control deficiencies noted here will flow to KBA-103 Evaluating and Communicating Internal Control Deficiencies.</p> <p>If you select "No" in the following columns your control deficiency documented in the last column will flow to KBA-103: Are Controls Activities Present, Effectively Designed and Implemented, Do Compensating Controls, If Any, Adequately Reduce the Risks of Material Misstatement or Are Control Activities Functioning.</p>				
KBA-401 Understanding Entity-Level Controls: Complex Entities					
Modify	<p>Added in the Instructions section, under Components of Internal Control, Relevant Principles, and Points of Focus:</p> <p>An essential requirement for effective internal control inherent in the Framework is that each of the five components of internal control and relevant principles is present and functioning.</p> <p>Instructions modified and reorganized; Sections I through V tables modified.</p> <p>Column 2 now reads: <i>Are the Relevant Principles or Points of Focus Present</i></p> <p>Column 6 now reads: <i>Are the Identified Controls Effectively Designed and Implemented</i></p> <p>Column 7 now reads: <i>If Column 6 Is "No", Describe Compensating Controls, If Any</i></p> <p>Column 8 now reads: <i>If Column 6 Is "Yes", Are Compensating Controls Selected for Operating Effectiveness Testing?</i></p> <p>Column 9 now reads: <i>Do Compensating Controls Adequately Reduce the Risks of Material Misstatement?</i></p>	Instructions; text; tables	Y	Framework	These columns will retain on roll forward using the default settings.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
	<p>Column 11 now reads: <i>Are the Relevant Principles Functioning for this Component of Internal Control?</i></p> <p>Column 12 now reads: <i>If Column 2, 6, 9, or 11 Is "No", Describe the Deficiency</i></p> <p>If you select "No" in the following columns your control deficiency documented in the last column will flow to the conclusion section: Are the Relevant Principles or Points of Focus Present, Are the Identified Controls Effectively Designed and Implemented, Do Compensating Controls Adequately Reduce the Risks of Material Misstatement, or Are the Relevant Principles Functioning for this Component of Internal Control.</p>				
Modify	<p>Adding an "N/A" option to the "Are the Relevant Principles of Points of Focus Present?" column to the "Points of Focus" rows ONLY. The user could document the points of focus as not applicable and the user will not respond to any other columns for that particular row as the diagnostics will clear. The user should focus on the functioning of the relevant principles as not all of the points of focus are required or applicable.</p>				All will retain on roll forward using the default settings. If you change column 2, point of focus row, to "N/A" then the rest of that row will clear.
KBA-401N Understanding Entity-Level Controls: Noncomplex Entities					
Modify	<p>Added in the Instructions section, under Components of Internal Control, Relevant Principles, and Points of Focus:</p> <p>An essential requirement for effective internal control inherent in the Framework is that each of the five components of internal control and relevant principles is present and functioning.</p> <p>Instructions modified.</p>	Instructions	Y	Framework	
KBA-402 Understanding General Controls for Information Technology					
Modify	Section III Instructions modified and updated; Sections I through III tables modified and updated.	Instructions; tables			
Modify	Removing user options in the "System Change Controls" column of the "Less Complex IT Structure" table as this should be user entry.	Table	N		This column will retain on roll forward since the user could have added a custom documentation here. Please review your answer here in case you had selected one of the floatie options that are no longer available.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
Modify	<p>Instructions modified and reorganized in the “More Complex IT Structure” Table;</p> <p>Column 7 now reads: <i>If Column 6 Is “No”, Describe Compensating Controls, If Any</i></p> <p>Column 8 now reads: <i>Do Compensating Controls Adequately Reduce the Risks of Material Misstatement Created by the Deficiency</i></p> <p>Column 9 now reads: <i>If Column 8 Is “No”, Describe the Risks of Material Misstatement</i></p> <p>Column 10 now reads: <i>Controls Selected for Operating Effectiveness Testing?</i></p> <p>Column 11 now reads: <i>Are Controls Functioning</i></p> <p>Column 12 now reads: <i>If Column 2, 6, 8, or 11 Is “No”, Describe the Deficiency</i></p> <p>If you select “No” in the following columns your control deficiency documented in the last column will flow to the conclusion section: Are Controls Activities Present, Effectively Designed and Implemented, Do Compensating Controls, If Any, Adequately Reduce the Risks of Material Misstatement or Are Control Activities Functioning.</p>	Instructions; text; tables	Y	Framework	These columns will retain on roll forward using the default settings.
New	<p>New steps under “Computer Operations and Logical Access to Programmes and Data”</p> <p>Management has defined and documented financial reporting system requirements.</p> <p>Management has a process for the request and review of Service Organization Control reports for critical third party service providers.</p> <p>Management has developed and maintains an IT security training and awareness programme for all associates to reduce the risk of social engineering and malware infection.</p>				
KBA-403 Understanding Activity-Level Controls: Revenue, Accounts Receivable, and Cash Receipts through KBA-411 Understanding Activity-Level Controls: Financial Reporting and Closing Process					
Modify	Ability to insert custom rows anywhere in the subprocess table	Table	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
Modify	<p>Modified Instructions for Step 1 Table and moved “Describe the Deficiency” to the end; steps 8 through 13 now read as follows:</p> <p><i>If Column 7 Is “No”, Describe Compensating Controls, If Any.</i> Describe the nature of any compensating controls identified.</p> <p><i>If Column 7 Is “No”, Do Compensating Controls Adequately Reduce the Risk of Material Misstatement?</i> Determine whether the compensating controls identified mitigate the risk of material misstatement when controls are not effectively designed and implemented.</p> <p><i>If Column 9 Is “No”, Describe the Risks of Material Misstatement.</i> Describe the risks of material misstatement when controls are not effectively designed and implemented.</p> <p><i>Controls Selected for Operating Effectiveness Testing?</i> Choose “Yes” or “No” to document whether the control identified will be further tested for operating effectiveness.</p> <p><i>Are Control Activities Functioning?</i> Document whether the control activity is functioning effectively.</p> <p><i>If Column 4, 7, 9 or 12 Is “No”, Describe the Deficiency.</i></p>	Instructions	N		These columns will retain on roll forward using the default settings as this table flows from KBA-400.
Modify	<p>Step 6 Instructions modified and columns modified and reorganized.</p> <p>Column 9 now reads: <i>Compensating Controls, If Any</i></p> <p>Column 10 now reads: <i>Do Compensating Controls Adequately Reduce the Risks of Material Misstatement Created by the Deficiency?</i></p> <p>Column 11 now reads: <i>If Column 10 Is “No”, Describe the Risks of Material Misstatement</i></p> <p>Column 12 now reads: <i>If Column 10 is “Yes”, Are the Controls Selected for Operating Effectiveness Testing?</i></p> <p>Column 13 now reads: <i>Are Controls Functioning?</i></p> <p>Column 14 now reads: <i>If Controls Are Not Implemented, Not Designed Effectively, Only Partially Effective or Not Functioning, Describe the Control Deficiency</i></p> <p>Column 15 now reads: <i>Workpaper Reference, if applicable</i></p>	Instructions; table	N		These columns will retain on roll forward using the default settings.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
	If you select “No” in the following columns your control deficiency documented will flow to the conclusion section: Are Controls Designed Effectively, Are Key Controls Implemented, Do Compensating Controls Adequately Reduce the Risks of Material Misstatement Created by the Deficiency or Are Control Activities Functioning. Also, if you select “Partially” in column, Are Controls Designed Effectively, the control deficiency documented will flow to the conclusion section.				
Modify	Added activity-level control objective: Appropriate segregation of duties exists	Table	Y		
KBA-411 Understanding Activity-Level Controls: Financial Reporting and Closing Process					
Modify	Added additional examples of activity-level control objectives under “Prepare Financial Statements and Disclosures” (for management’s assessment of going concern): Management has assessed the entity’s ability to continue as a going concern in accordance with the applicable financial reporting framework and, if applicable, provided the required disclosures. Management has established procedures to ensure that subsequent events are identified and disclosed in accordance with the applicable financial reporting framework.	Table	N		
KBA-501 Team Discussion and Consideration of the Risks of Material Misstatement					
Modify	Under “Identification of Risks of Material Misstatement,” modified step 5, which now reads as follows: If auditor’s specialists were assigned to the engagement, we considered involving such specialists in the engagement team discussion (i.e., brainstorming session)	Procedures steps	N		Step will retain on roll forward using the default settings.
KBA-502 Summary of Risk Assessments					
Modify	The “Control Risk” column will now preset to “Max” if the user selects the TQs, “Has the auditor been engaged to perform an integrated audit?” and “Does the auditor intend to test the operating effectiveness of internal controls over financial reporting?” as “No” in AUD-100	Table			

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
	This will also default on each added Specific Risk if both TQs have been answered as “No”. If you have answered these TQs as other than “No” in a prior binder then roll forward, and change the answers to “No” these will not preset and the user will need to change them to “Max”.				
Modify	Instructions Section II, Assertion-Level Risks, modified and clarified with additional examples and references (updated discussion of SBM).	Instructions	N		
Modify	Added example (reminder) for user to document the planned overall response to management override in Section I: Financial-Statement-Level Risks Planned response must incorporate an element of unpredictability in designing further audit procedures (describe)	Table	Y		This will only show in a new binder or if you roll forward using the default roll forward settings. If you keep all responses for KBA-502 on roll forward then this language will not show only what the user had here in the prior binder.
KBA-503 Basis for Inherent Risk Assessment					
Modify	Instructions modified and clarified with additional examples and references (updated discussion of risk assessment).	Instructions	N		
KBA-902 Audit Review and Approval Checklist					
Modify	Section II, Engagement Partner Review, step 5 modified: A detailed review has been performed of all audit procedures and audit areas to ensure that sufficient appropriate audit evidence has been obtained to support the auditor’s report issued.				Step will retain on roll forward using the default settings.
KBA-904 Audit Documentation Checklist					
Modify	Updated references.	Procedures steps	Y	QC Section 10	
Modify	Added step 14 and substeps a through c, as follows: When substantive analytical procedures were performed, we documented the following (AU-C 520): The expectation of recorded amounts or ratios and the factors we considered when developing those expectations;	Procedures steps	Y	ISA 520	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
	<p>Results of the comparison of the recorded amounts or ratios with our expectations; and</p> <p>Any additional auditing procedures performed regarding unexpected fluctuations or relationships identified that are inconsistent with other relevant information or that differ from expected values by a significant amount, and the results of those additional procedures.</p>				
Modify	<p>Added Practice Point to step 14:</p> <p>The audit documentation includes the written communication made to management and those charged with governance about significant deficiencies and material weaknesses in internal control, including those that were remediated during the audit (ISA 260, ISA 265, ISA 701).</p> <p>Practice Point: This communication is best made within the time limit in which the complete assembly of the final audit file is ordinarily done, but not more than 60 days after the date of the auditor's report</p>	Procedures steps	Y	ISA 265.a13	
Modify	<p>Modified substep 16.d, as follows:</p> <p>Identified or suspected non-compliance with laws and regulations and the results of discussions with management and, where applicable, those charged with governance and other parties outside the entity (ISA 250) (<i>Note:</i> This item should be replaced with item e. below if ISA 250 (Revised) is adopted);</p>	Procedures steps	Y	ISA 250 (Revised)	
Modify	<p>Added substep 16.e, as follows:</p> <p>Identified or suspected non-compliance with laws and regulations, including: (a) the audit procedures performed, the significant professional judgements made and the conclusions reached; and (b) the discussions of significant matters related to non-compliance with management, those charged with governance and others, including how management and, where applicable, those charged with governance have responded to the matter (ISA 250) (effective for audits of financial statements for periods beginning on or after December 15, 2017, due to conforming amendments resulting from revisions to ISA 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>);</p>	Procedures steps	Y	ISA 250 (Revised), par. 30	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward and Update Content Considerations
Modify	Added substep 16.k, as follows: Abstracts or copies of significant contracts and agreements inspected (ISA 230); and		Y	ISA 230.a3	
Modify	Added Practice Point to step 28, as follows: Practice Point: After the documentation completion date, the auditor should not delete or discard any audit documentation prior to the end of the specified retention period. In addition, the auditor should maintain confidentiality, safe custody, integrity, accessibility and retrievability of the files, as well as ensure the proper retention of the engagement files for a period sufficient to meet the needs of the audit firm or as required by law or regulation, but would ordinarily be no less than 5 years from the report release date.	Procedures steps	N	ISA 230.a.13	

KBA-901 Financial Statement Disclosures Checklist

Type of Change	Description of Change	Roll Forward and Update Content Considerations
Table of Contents		
Deleted	Removed Development Stage Entities (ASC 915) from TOC and section removed disclosures checklist	
Presentation of Financial Statements		
Deleted	<i>Note:</i> The presentation and disclosure requirements in items 1 through 8 below have been superseded by the amendments in ASU No. 2014-08, <i>Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360) – Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity</i> . ASU No. 2014-08 is effective on a prospective basis for public business entities and not-for-profit entities that have issued, or are conduit bond obligors for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market, for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within those years. For all other entities, the requirements are effective on a prospective basis for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within annual periods beginning on or after December 15, 2015. Thereafter, the presentation and disclosure requirements in items 9 through 23 below should be followed. Early adoption is permitted only for disposals (or classifications as held for sale) that have not been reported in financial statements previously issued or available for issuance. Also, an entity may not apply the amendments in ASU No. 2014-08 to a component of an entity, or	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	a business or nonprofit activity, that is classified as held for sale before the effective date even if the component of an entity, or business or nonprofit activity, is disposed of after the effective date. (ASC 205-20-65-1)	
Deleted	Have the results of operations of a component of an entity that either has been disposed of or is classified as held for sale been reported in discontinued operations if (a) the operations and cash flows of the component have been, or will be, eliminated from the ongoing operations of the entity, and (b) the entity will not have any significant continuing involvement in the operations of the component after the disposal transaction? (ASC 205-20-45-1)	
Deleted	Have the following presentation and disclosure matters been addressed for each period in which a component of an entity has been disposed of or is classified as held for sale:	
Deleted	Results of operations of the component, including any gain or loss on disposal and less applicable income taxes (benefit), reported as a separate component of income? (ASC 205-20-45-3)	
Deleted	Adjustments made to amounts previously reported in discontinued operations (that are directly related to the disposal of a component of an entity in a prior period) classified separately in the current period in discontinued operations, and disclosure of the nature and amount of such adjustments? (ASC 205-20-45-4; 205-20-50-5)	
Deleted	A description of the facts and circumstances leading to the expected disposal, the expected manner and timing of that disposal, and if not separately presented on the face of the balance sheet, the carrying amounts of the major classes of assets and liabilities included as part of the disposal group? (ASC 205-20-50-1)	
Deleted	Gain or loss recognized on the disposal disclosed either (a) on the face of the income statement or (b) in the notes to financial statements (including the caption in the income statement that includes that gain or loss)? (ASC 205-20-45-3; 205-20-50-1)	
Deleted	The amounts of revenue and pretax profit or loss reported in discontinued operations? (ASC 205-20-50-1)	
Deleted	If applicable, the segment in which the long-lived asset (disposal group) is reported? (ASC 205-20-50-1)	
Deleted	The assets and liabilities held for sale presented separately in the asset and liability sections of the balance sheet, with the major classes of such assets and liabilities separately disclosed either on the face of the balance sheet or in the notes? (ASC 205-20-45-10; 205-20-50-2) (<i>Note: The assets and liabilities held for sale should not be offset and presented as a single amount in the balance sheet.</i>)	
Deleted	Has interest on debt that is to be assumed by the buyer and interest on debt that is required to be repaid as a result of a disposal transaction been allocated to discontinued operations? (ASC 205-20-45-6 through 45-8)	
Deleted	Has general corporate overhead <i>not</i> been allocated to discontinued operations? (ASC 205-20-45-9)	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
Deleted	If an entity decides not to sell a long-lived asset (disposal group) previously classified as held for sale, or removes an individual asset or liability from a disposal group previously classified as held for sale, have the following disclosures been made in the financial statements that include the period of that decision (ASC 205-20-50-3):	
Deleted	A description of the facts and circumstances leading to the decision to change the plan to sell the long-lived asset (disposal group)?	
Deleted	The effect on the results of operations for all periods presented?	
Deleted	For each discontinued operation that generates continuing cash flows, have the following disclosures been made (ASC 205-20-50-4):	
Deleted	The nature of the activities that give rise to continuing cash flows?	
Deleted	The period of time continuing cash flows are expected to be generated?	
Deleted	The principal factors used to conclude that the expected continuing cash flows are not direct cash flows of the disposed component?	
Deleted	If there is a continuation of activities between the ongoing entity and the disposed component after the disposal transaction (ASC 205-20-50-6):	
Deleted	If the ongoing entity's activities include continuation of revenues and expenses that were previously eliminated intercompany transactions (for purposes of the consolidated financial statements) before the disposal transaction, have disclosures been made of the intercompany amounts before the disposal transaction for all periods presented?	
Deleted	In the period in which operations are initially classified as discontinued, have disclosures been made of the types of continuing involvement with the component, if any, that the entity will have after the disposal transaction?	
Deleted	If the criteria for classification as held for sale for a long-lived asset (disposal group) are met after the balance-sheet date, but before the financial statements are issued or are available to be issued, does the long-lived asset (disposal group) continue to be classified as held and used in those financial statements, and has the following information been disclosed (ASC 360-10-45-13; 205-20-50-1(a)):	
Deleted	A description of the facts and circumstances leading to the expected disposal?	
Deleted	The expected manner and timing of the disposal?	
Deleted	The carrying amount(s) of the major classes of assets and liabilities included as part of a disposal group, if not separately presented on the face of the balance sheet?	
Deleted	<i>Note:</i> The presentation and disclosure requirements in items 1 through 8 above have been superseded by the amendments in ASU No. 2014-08, <i>Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360) – Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity</i> . ASU No. 2014-08 is effective on a	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<p>prospective basis for public business entities and not-for-profit entities that have issued, or are conduit bond obligors for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market, for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within those years. For all other entities, the requirements are effective on a prospective basis for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within annual periods beginning on or after December 15, 2015. Thereafter, the presentation and disclosure requirements in items 9 through 23 below should be followed. Early adoption is permitted only for disposals (or classifications as held for sale) that have not been reported in financial statements previously issued or available for issuance. Also, an entity may not apply the amendments in ASU No. 2014-08 to a component of an entity, or a business or nonprofit activity, that is classified as held for sale before the effective date even if the component of an entity, or business or nonprofit activity, is disposed of after the effective date. (ASC 205-20-65-1)</p>	
Comprehensive Income (ASC 220)		
New	<p><i>Note:</i> The presentation and disclosure requirements in item 8 below have been superseded by the amendments in ASU No. 2017-07, <i>Compensation — Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i>, which is effective for public business entities, for annual periods beginning after December 15, 2017, including interim periods within those annual periods. For all other entities, the requirements are effective for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in item 9 below should be followed. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or have not been made available for issuance. (ASC 715-20-65-3)</p>	
New	<p>The aggregate tax effect of all significant reclassifications on the line item for income tax benefit or expense?</p> <p><i>Note:</i> For items 8a. and 8b. above, if an entity is unable to identify the line item of net income affected by any significant amount reclassified out of accumulated other comprehensive income in a reporting period, including when all reclassifications for the period are not to net income in their entirety, the entity must disclose the information for that amount as required in item 10 below.</p>	
New	<p><i>Note:</i> The presentation and disclosure requirements in item 8 above have been superseded by the amendments in ASU No. 2017-07, <i>Compensation — Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i>, which is effective for public business entities, for annual periods beginning after December 15, 2017, including interim periods within those annual periods. For all other entities, the requirements are effective for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Thereafter, the presentation and disclosure</p>	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	requirements in item 9 below should be followed. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or have not been made available for issuance. (ASC 715-20-65-3)	
New	For the information required in item 7 above that is presented on the face of the statement where net income is presented, have the following disclosures been made parenthetically (ASC 220-10-45-17A):	
New	The effect of significant reclassification amounts on the respective line items of net income, by component of other comprehensive income?	
Modify	<p>The aggregate tax effect of all significant reclassifications on the line item for income tax benefit or expense?</p> <p><i>Note:</i> For items 9a. and 9b. above, if an entity chooses to use a separate line item or items in the income statement to present significant pension cost components or other postretirement benefit cost components reclassified out of accumulated other comprehensive income, it is no longer required to present those pension cost components or other postretirement benefit cost components parenthetically.</p> <p><i>Note:</i> For items 9a. and 9b. above, if an entity is unable to identify the line item of net income affected by any significant amount reclassified out of accumulated other comprehensive income in a reporting period, including when all reclassifications for the period are not to net income in their entirety, the entity must disclose the information for that amount as required in item 10 below.</p>	Reset due to content changes
Statement of Cash Flows (ASC 230)		
New	Does the statement of cash flows report net cash provided or used by operating, investing, and financing activities and the net effect of those cash flows on cash and cash equivalents during the period in a manner that reconciles beginning and ending cash and cash equivalents? (ASC 230-10-45-1; 230-10-45-10; 230-10-45-24; 205-20-50-5B(c)) (Note: Separate disclosure of cash flows pertaining to discontinued operations reflected in those categories is not required.)	
New	<i>Note:</i> The presentation and disclosure requirements in items 1 and 2 above have been superseded by the amendments in ASU No. 2016-18, <i>Statement of Cash Flows (Topic 230): Restricted Cash</i> , which is effective on a retrospective basis for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities, the requirements are effective on a retrospective basis for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in items 3 through 6 below should be followed. Early adoption is permitted, including adoption in an interim period. If an entity early adopts ASU No. 2016-18 in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes the interim period. (ASC 230-10-65-3)	
New	When cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents are presented in more than one line item within the balance sheet, have the following items been presented either on the face of the statement of cash flows or disclosed in the notes to the	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	financial statements, for each period for which a balance sheet is presented: (ASC 230-10-45-4; 230-10-50-8)	
New	The line items and amounts of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents reported within the balance sheet?	
New	The amounts, disaggregated by the line item in which they appear within the balance sheet, summed to the total amount of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents at the end of the corresponding period shown in the statement of cash flows? <i>Note:</i> This disclosure may be provided in either a narrative or a tabular format.	
New	Has information been disclosed about the nature of restrictions on cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents? (ASC 230-10-50-7)	
Modify	Does the statement of cash flows report net cash provided or used by operating, investing, and financing activities and the net effect of those cash flows on the total of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents during the period in a manner that reconciles beginning and ending totals of cash, cash equivalents and amounts generally described as restricted cash or restricted cash equivalents? (ASC 230-10-45-1; 230-10-45-10; 230-10-45-24; 205-20-50-5B(c)) <i>Note:</i> Separate disclosure of cash flows pertaining to discontinued operations reflected in those categories is not required. <i>Note:</i> The statement of cash flows should use descriptive terms such as cash or cash and cash equivalents, rather than ambiguous terms such as funds.	Reset due to content changes
New	Have the disclosures required in ASC paragraphs 250-10-50-1(a) and (b)(1) and 250-10-50-2 (as applicable) been made in the first interim and annual period of adoption of ASU No. 2016-18? (See ASC Topic 250, Accounting Changes and Error Corrections)	
New	<i>Note:</i> The presentation and disclosure requirements in item 6b below have been superseded by the amendments in ASU No. 2016-15, Statement of Cash Flows (Topic 230): Classification of Certain Cash Receipts and Cash Payments, which is effective on a retrospective basis for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities (including nonpublic entities), the requirements are effective on a retrospective basis for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in items 6c and 7 below should be followed. Early adoption is permitted, including adoption in an interim period. (ASC 230-10-65-2) <i>Note:</i> If it is impracticable to apply ASU No. 2016-15 retrospectively to any prior period presented, the amendments should be applied as if the change was made prospectively as of the earliest date practicable.	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<i>Note:</i> If an entity early adopts ASU No. 2016-15 in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes the interim period. In addition, an entity that elects early adoption must adopt all of the amendments in ASU No. 2016-15 in the same period.	
New	<i>Note:</i> The presentation and disclosure requirements in item 6b above have been superseded by the amendments in ASU No. 2016-15, <i>Statement of Cash Flows (Topic 230): Classification of Certain Cash Receipts and Cash Payments</i> , which is effective on a retrospective basis for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities (including nonpublic entities), the requirements are effective on a retrospective basis for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in items 6c and 7 below should be followed. Early adoption is permitted, including adoption in an interim period. (ASC 230-10-65-2)	
New	Are amounts of interest paid (net of amounts capitalized), including the portion of the payments made to settle zero coupon debt instruments that is attributable to accreted interest related to the debt discount or the portion of the payments made to settle other debt instruments with coupon interest rates that are insignificant in relation to the effective interest rate of the borrowing that is attributable to accreted interest related to the debt discount, and income taxes paid during the period disclosed? (ASC 230-10-50-2)	
New	Have the following transitional disclosures related to the adoption of ASU No. 2016-15 been made in the first interim and annual period of adoption (ASC 230-10-65-2):	
New	The nature of and reason for the change in accounting principle, including an explanation of why the newly adopted accounting principle is preferable? (ASC 250-10-50-1(a))	
New	The method of applying the change, including a description of the prior-period information that has been retrospectively adjusted, if any? (ASC 250-10-50-1(b)(1))	
New	If retrospective application to any prior period is impracticable, disclosure of the reasons therefore, and a description of the alternative method used to report the change? (ASC 250-10-50-1(b)(4))	
New	<i>Note:</i> The presentation and disclosure requirements in item 15 below have been superseded by the amendments in ASU No. 2016-18, <i>Statement of Cash Flows (Topic 230): Restricted Cash</i> , which is effective on a retrospective basis for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities, the requirements are effective on a retrospective basis for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in item 16 below should be followed. Early adoption is permitted, including adoption in an interim period. If an entity early adopts ASU No. 2016-18 in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes the interim period. (ASC 230-10-65-3)	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
New	Has the effect of exchange rate changes on cash balances held in foreign currencies been reported as a separate part of the reconciliation of the change in cash and cash equivalents? (ASC 830-230-45-1)	
New	<i>Note:</i> The presentation and disclosure requirements in item 15 above have been superseded by the amendments in ASU No. 2016-18, <i>Statement of Cash Flows (Topic 230): Restricted Cash</i> , which is effective on a retrospective basis for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities, the requirements are effective on a retrospective basis for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in item 16 below should be followed. Early adoption is permitted, including adoption in an interim period. If an entity early adopts ASU No. 2016-18 in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes the interim period. (ASC 230-10-65-3)	
Modify	Has the effect of exchange rate changes on cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents held in foreign currencies been reported as a separate part of the reconciliation of the change in the total of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash and cash equivalents? (ASC 830-230-45-1)	Reset due to content changes
New	<i>Note:</i> The presentation and disclosure requirements in item 17 below are prescribed by ASU No. 2016-15, <i>Statement of Cash Flows (Topic 230): Classification of Certain Cash Receipts and Cash Payments</i> , which is effective on a retrospective basis for public business entities for fiscal years beginning after December 15, 2017, and interim periods within those fiscal years. For all other entities (including nonpublic entities), the requirements are effective on a retrospective basis for fiscal years beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019. Early adoption is permitted, including adoption in an interim period. (ASC 230-10-65-2)	
New	When an entity applies the equity method of accounting (ASC 230-10-45-21D): Has the entity made an accounting policy election to classify distributions received from equity method investees using either the cumulative earnings approach or nature of the distribution approach?	
New	If an election is made to apply the nature of the distribution approach and the information to apply that approach to distributions received from an individual equity method investee is not available to the investor, has the entity reported a change in accounting principle on a retrospective basis by applying the cumulative earnings approach for that investee? <i>Note:</i> In the situation in item (b) above, an entity should disclose that a change in accounting principle has occurred with respect to the affected investee(s) due to the lack of available information and should provide the disclosures required in ASC paragraphs 250-10-50-1(b) and 250-10-50-2, as applicable.	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<p><i>Note:</i> With either the cumulative earnings approach or nature of the distribution approach to classify distributions received from equity method investees in the statement of cash flows, an entity also should comply with the applicable accounting policy disclosure requirements in ASC paragraphs 235-10-50-1 through 50-6. (See ASC Topic 235, Notes to Financial Statements.)</p>	
Risks and Uncertainties (ASC 275)		
New	<p><i>Note:</i> The presentation and disclosure requirements in item 1 below have been superseded by the amendments in ASU No. 2014-10, <i>Development Stage Entities (Topic 915) – Elimination of Certain Financial Reporting Requirements, Including an Amendment to Variable Interest Entities Guidance in Topic 810, Consolidation</i>. The amendments in ASU No. 2014-10 related to the elimination of inception-to-date information and the other remaining disclosure requirements of ASC Topic 915 and the clarification to ASC Topic 275, <i>Risks and Uncertainties</i>, are effective for public business entities for annual reporting periods beginning after December 15, 2014, and interim periods therein. For all other entities, the requirements are effective for annual reporting periods beginning after December 15, 2014 and for interim reporting periods beginning after December 15, 2015. Thereafter, the presentation and disclosure requirements in item 2 below should be followed. The amendments in ASU No. 2014-10 should be applied retrospectively except for the amendments to ASC Topic 275, which should be applied prospectively. Early adoption is permitted for public business entities for any annual reporting period or interim period for which the entity’s financial statements have not yet been issued. For all other entities, early adoption is permitted for financial statements that have not yet been made available for issue. (ASC 915-10-65-1)</p>	
New	Have disclosures been made about the nature of the entity’s operations, including the following (ASC 275-10-50-2):	
New	A description of the entity’s major products or services?	
New	The principal markets (e.g., industries and types of customers) and the location of those markets for the entity’s products or services?	
New	<p>If the entity operates in more than one business, the relative importance of the entity’s operations in each business and the basis for that determination (e.g., based on assets, revenues, or earnings)? <i>(Note: Relative importance need not be quantified and could be conveyed by use of terms, such as predominately, about equally, or major.)</i></p>	
New	<p><i>Note:</i> The presentation and disclosure requirements in item 1 above have been superseded by the amendments in ASU No. 2014-10, <i>Development Stage Entities (Topic 915) – Elimination of Certain Financial Reporting Requirements, Including an Amendment to Variable Interest Entities Guidance in Topic 810, Consolidation</i>. The amendments in ASU No. 2014-10 related to the elimination of inception-to-date information and the other remaining disclosure requirements of ASC Topic 915 and the clarification to ASC Topic 275, <i>Risks and Uncertainties</i>, are effective for public business entities for annual reporting periods beginning after December 15, 2014, and interim periods therein. For all other entities, the requirements are effective for annual reporting periods beginning after December 15, 2014 and for interim reporting periods beginning after December 15, 2015. Thereafter, the presentation and disclosure requirements in item 2 below should be followed. The amendments in ASU No. 2014-10 should be applied retrospectively except for the amendments to ASC Topic 275, which should be applied prospectively. Early adoption is permitted for public</p>	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	business entities for any annual reporting period or interim period for which the entity's financial statements have not yet been issued. For all other entities, early adoption is permitted for financial statements that have not yet been made available for issue. (ASC 915-10-65-1)	
Investments – Equity Method and Joint Ventures Qualified Affordable Housing Project Investments		
Deleted	<i>Note:</i> The presentation and disclosure requirements in item 1 below have been superseded by the amendments in ASU No. 2014-01, <i>Investments — Equity Method and Joint Ventures (Topic 323) – Accounting for Investments in Qualified Affordable Housing Projects</i> , which is effective on a retrospective basis for public business entities for annual periods and interim reporting periods beginning after December 15, 2014. For all other entities, the requirements are effective on a retrospective basis for annual periods beginning after December 15, 2014, and interim periods within annual periods beginning after December 15, 2015. Thereafter, the presentation and disclosure requirements in items 2 through 4 below should be followed. Early adoption is permitted. (ASC 323-740-65-1)	
Deleted	When a limited partnership investment in a qualified affordable housing project is accounted for using the effective yield method (ASC 323-740-45-1 and 45-2):	
Deleted	Has the tax credit allocated, net of the amortization of the investment in the limited partnership, been recognized in the income statement as a component of income taxes attributable to continuing operations?	
Deleted	Have any other tax benefits received been accounted for in the income statement pursuant to the general requirements of ASC Topic 740, <i>Income Taxes</i> ?	
Deleted	<i>Note:</i> The presentation and disclosure requirements in items 2 through 4 below are prescribed by ASU No. 2014-01, <i>Investments — Equity Method and Joint Ventures (Topic 323) – Accounting for Investments in Qualified Affordable Housing Projects</i> , which is effective on a retrospective basis for public business entities for annual periods and interim reporting periods beginning after December 15, 2014. For all other entities, the requirements are effective on a retrospective basis for annual periods beginning after December 15, 2014, and interim periods within annual periods beginning after December 15, 2015. Early adoption is permitted. (ASC 323-740-65-1)	
Deleted	<i>Note:</i> A reporting entity that uses the effective yield method to account for its investments in qualified affordable housing projects before the date of adoption of ASU No. 2014-01 may continue to apply the effective yield method for those preexisting investments. (ASC 323-740-65-1)	
Intangibles – Goodwill and Other (ASC 350) Goodwill		
New	<p><i>Note:</i> The disclosure and presentation requirements in items 5 and 6 below are prescribed by ASU No. 2017-04, <i>Intangibles — Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment</i>, which is effective on a prospective basis, for annual and interim goodwill impairment tests performed for periods beginning after (ASC 350-20-65-3):</p> <ol style="list-style-type: none"> December 15, 2019, for public business entities that are U. S. Securities and Exchange Commission (SEC) filers. 	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<ol style="list-style-type: none"> 2. December 15, 2020, for public business entities that are not SEC filers. 3. December 15, 2021, for all other entities, including not-for-profit entities. <p>Early adoption is permitted for interim and annual goodwill impairment tests with a measurement date (i.e., performed on testing dates) on or after January 1, 2017.</p>	
New	Have the following transitional disclosures related to the adoption of ASU No. 2017-04 been made in the first interim and annual period of adoption (ASC 350-20-65-3):	
New	The nature of and reason for the change in accounting principle?	
New	<p>An explanation of why the newly adopted accounting principle is preferable?</p> <p><i>Note:</i> Private companies that have adopted the private company accounting alternative for the subsequent measurement of goodwill but have not adopted the private company alternative for subsuming certain intangible assets into goodwill are allowed, but not required, to adopt this guidance prospectively on or before the effective date without having to justify preferability of the accounting change.</p> <p>Private companies that have adopted the private company alternative to subsume certain intangible assets into goodwill and, thus, also adopted the goodwill alternative are not permitted to adopt ASU No. 2017-04 upon issuance without following the guidance in ASC Topic 250, <i>Accounting Changes and Error Corrections</i>, including justifying why it is preferable to change their accounting policies. (See ASC Topic 250, <i>Accounting Changes and Error Corrections</i>)</p>	
New	For entities that have reporting units with zero or negative carrying amounts of net assets, has the entity disclosed the following (ASC 350-20-50-1A):	
New	Those reporting units with allocated goodwill and the amount of goodwill allocated to each?	
New	The reportable segment in which the reporting unit is included?	
New	<p><i>Note:</i> The disclosure and presentation requirements in item 7c below have been superseded by the amendments in ASU No. 2017-04, <i>Intangibles — Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment</i>, which is effective on a prospective basis, for annual and interim goodwill impairment tests performed for periods beginning after (ASC 350-20-65-3):</p> <ol style="list-style-type: none"> 1. December 15, 2019, for public business entities that are U. S. Securities and Exchange Commission (SEC) filers. 2. December 15, 2020, for public business entities that are not SEC filers. 3. December 15, 2021, for all other entities, including not-for-profit entities. 	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	Thereafter, the presentation and disclosure requirements in item 7c below will no longer apply. Early adoption is permitted for interim and annual goodwill impairment tests with a measurement date (i.e., performed on testing dates) on or after January 1, 2017.	
Intangibles – Goodwill and Other (ASC 350) Internal-Use Software		
New	<i>Note:</i> The presentation and disclosure requirements in item 3 below are prescribed by ASU No. 2016-19, <i>Technical Corrections and Improvements</i> , which is effective for public business entities for annual periods, including interim periods within those annual periods, beginning after December 15, 2016. For all other entities, the requirements are effective for annual periods beginning after December 15, 2017, and interim periods in annual periods beginning after December 15, 2018. Early adoption is permitted. ASU No. 2016-19 may be applied either prospectively to all arrangements entered into or materially modified after the effective date or retrospectively. (ASC 350-40-65-2)	
New	Have the following transitional disclosures related to the adoption of ASU No. 2016-19 been made (ASC 350-40-65-2):	
New	For a public business entity that elects prospective transition, in the first interim period and annual period after adoption; and for all other entities, in the first annual period of adoption and in the interim periods within the first annual period after the adoption date:	
New	The nature of and reason for the change in accounting principle?	
New	The transition method?	
New	A qualitative description of the financial statement line items affected by the change?	
New	For an entity that elects retrospective transition, in the first annual period of adoption and in the interim periods within the first annual period after the adoption date:	
New	The nature of and reason for the change in accounting principle?	
New	The transition method?	
New	A description of the prior-period information that has been retrospectively adjusted?	
New	The effect of the change on income from continuing operations, net income (or other appropriate captions of changes in the applicable net assets or performance indicator), any other affected financial statement line item(s), and any affected per-share amounts for the current period and any prior periods, retrospectively adjusted?	
New	The cumulative effect of the change on retained earnings or other components of equity or net assets in the balance sheet as of the beginning of the earliest period presented?	
Property, Plant, and Equipment (ASC 360) Impairment or Disposal of Long-Lived Assets		

Type of Change	Description of Change	Roll Forward and Update Content Considerations
New	<p><i>Note:</i> The presentation and disclosure requirements in items 1 through 7 below have been superseded by the amendments in ASU No. 2014-08, <i>Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360) – Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity</i>. ASU No. 2014-08 is effective on a prospective basis for public business entities and not-for-profit entities that have issued, or are conduit bond obligors for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market, for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within those years. For all other entities, the requirements are effective on a prospective basis for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within annual periods beginning on or after December 15, 2015. Thereafter, the presentation and disclosure requirements in items 8 through 17 below should be followed. Early adoption is permitted only for disposals (or classifications as held for sale) that have not been reported in financial statements previously issued or available for issuance. Also, an entity may not apply the amendments in ASU No. 2014-08 to a component of an entity, or a business or nonprofit activity that is classified as held for sale before the effective date even if the component of an entity, or business or nonprofit activity, is disposed of after the effective date. (ASC 205-20-65-1)</p>	
Modify	<p>Have long-lived assets classified as held for sale (but not qualifying for presentation as a discontinued operation in the balance sheet) been presented separately in the balance sheet of the current period? (ASC 360-10-45-14)</p> <p><i>Note:</i> The assets and liabilities of a disposal group classified as held for sale should be presented separately in the asset and liability sections, respectively, of the balance sheet. Those assets and liabilities should not be offset and presented as a single amount. The major classes of assets and liabilities classified as held for sale should be separately presented on the face of the balance sheet or disclosed in the notes to financial statements. Any loss recognized on the disposal group classified as held for sale in accordance with ASC paragraphs 360-10-35-37 through 35-45 and 360-10-40-5 should not be allocated to the major classes of assets and liabilities of the disposal group.</p>	Reset due to content changes
Deleted	Have long-lived assets classified as held for sale been presented separately in the balance sheet? (ASC 360-10-45-14)	
New	For any period in which a long-lived asset (disposal group) either has been disposed of or is classified as held for sale, have the following disclosures been made in the notes to the financial statements (ASC 360-10-50-3 and ASC 610-20-50-1):	
New	Has an impairment loss recognized for a long-lived asset (asset group) to be held and used been included in income from continuing operations before income taxes? (ASC 360-10-45-4)	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
New	Has a gain or loss recognized (see ASC Subtopic 610-20 on the sale or transfer of a nonfinancial asset) on the sale of a long-lived asset (disposal group) that is not a discontinued operation been included in income from continuing operations before income taxes? (ASC 360-10-45-5)	
New	If circumstances arise that previously were considered unlikely and, as a result, an entity decides not to sell a long-lived asset (disposal group) previously classified as held for sale (ASC 360-10-45-6 and 45-7):	
New	Has the asset (disposal group) been reclassified as held and used?	
New	Has any required adjustment to the carrying amount of the long-lived asset that is reclassified as held and used been included in income from continuing operations in the period of the subsequent decision not to sell and in the same income statement caption used to report a loss, if any, recognized in accordance with item 9 above?	
New	If a component of an entity is reclassified as held and used, have the results of operations of the component previously reported in discontinued operations been reclassified and included in income from continuing operations for all periods presented?	
New	If the criteria for classification as held for sale for a long-lived asset (disposal group) are met after the balance-sheet date, but before the financial statements are issued or are available to be issued, does the long-lived asset (disposal group) continue to be classified as held and used in those financial statements, and has the following information been disclosed (ASC 360-10-45-13; 205-20-50-1(a)):	
New	A description of the facts and circumstances leading to the expected disposal?	
New	The expected manner and timing of the disposal?	
New	<p>Have long-lived assets classified as held for sale (but not qualifying for presentation as a discontinued operation in the balance sheet) been presented separately in the balance sheet of the current period? (ASC 360-10-45-14)</p> <p><i>Note:</i> The assets and liabilities of a disposal group classified as held for sale should be presented separately in the asset and liability sections, respectively, of the balance sheet. Those assets and liabilities should not be offset and presented as a single amount. The major classes of assets and liabilities classified as held for sale should be separately presented on the face of the balance sheet or disclosed in the notes to financial statements. Any loss recognized on the disposal group classified as held for sale in accordance with ASC paragraphs 360-10-35-37 through 35-45 and 360-10-40-5 should not be allocated to the major classes of assets and liabilities of the disposal group.</p>	
New	Have long-lived assets to be disposed of other than by sale (e.g., by abandonment, in an exchange measured based on the recorded amount of the nonmonetary asset relinquished, or in a distribution to owners in a spinoff) been classified as held and used until they are disposed of? (ASC 360-10-45-15)	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
New	Have the following disclosures been made in the notes to financial statements that include the period in which an impairment loss is recognized on long-lived assets classified as held and used (ASC 360-10-50-2):	
Deleted	Note: The disclosure requirement in item 18 below is prescribed by ASU No. 2014-04, <i>Receivables — Troubled Debt Restructurings by Creditors (Subtopic 310-40) – Reclassification of Residential Real Estate Collateralized Consumer Mortgage Loans upon Foreclosure</i> , which is effective for public business entities, for annual periods, and interim periods within those annual periods, beginning after December 15, 2014. For all other entities, the requirements are effective for annual periods beginning after December 15, 2014, and interim periods within annual periods beginning after December 15, 2015. Early adoption is permitted. (ASC 310-40-65-2)	
Equity Spinoffs and Reverse Spinoffs		
Deleted	<i>Note:</i> The presentation and disclosure requirements in item 1 below have been superseded by the amendments in ASU No. 2014-08, <i>Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360) – Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity</i> . ASU No. 2014-08 is effective on a prospective basis for public business entities and not-for-profit entities that have issued, or are conduit bond obligors for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market, for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within those years. For all other entities, the requirements are effective on a prospective basis for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within annual periods beginning on or after December 15, 2015. Thereafter, the presentation and disclosure requirements in item 2 below should be followed. Early adoption is permitted only for disposals (or classifications as held for sale) that have not been reported in financial statements previously issued or available for issuance. Also, an entity may not apply the amendments in ASU No. 2014-08 to a component of an entity, or a business or nonprofit activity, that is classified as held for sale before the effective date even if the component of an entity, or business or nonprofit activity, is disposed of after the effective date. (ASC 205-20-65-1)	
Deleted	If the accounting spinnee is a component of an entity and meets the conditions for reporting as discontinued operations (as contained in ASC paragraph 205-20-45-1), has the accounting spinnor reported the accounting spinnee as a discontinued operation? (ASC 505-60-45-1)	
Deleted	<i>Note:</i> The presentation and disclosure requirements in item 1 above have been superseded by the amendments in ASU No. 2014-08, <i>Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360) – Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity</i> . ASU No. 2014-08 is effective on a prospective basis for public business entities and not-for-profit entities that have issued, or are conduit bond obligors for,	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<p>securities that are traded, listed, or quoted on an exchange or an over-the-counter market, for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within those years. For all other entities, the requirements are effective on a prospective basis for all disposals (or classifications as held for sale) of components of an entity and all businesses or nonprofit activities that, on acquisition, are classified as held for sale that occur within annual periods beginning on or after December 15, 2014, and interim periods within annual periods beginning on or after December 15, 2015. Thereafter, the presentation and disclosure requirements in item 2 below should be followed. Early adoption is permitted only for disposals (or classifications as held for sale) that have not been reported in financial statements previously issued or available for issuance. Also, an entity may not apply the amendments in ASU No. 2014-08 to a component of an entity, or a business or nonprofit activity, that is classified as held for sale before the effective date even if the component of an entity, or business or nonprofit activity, is disposed of after the effective date. (ASC 205-20-65-1)</p>	
Revenue from Contracts with Customers (ASC 606)		
Modify	<p>Has the entity disclosed the following information about its remaining performance obligations (ASC 606-10-50-13 through 50-16; ASC 270-10-50-1A):</p> <p><i>Note 1:</i> An entity need not disclose the information in this item 14 for a performance obligation if either: (a) the performance obligation is part of a contract that has an original expected duration of one year or less, or (b) the entity recognizes revenue from the satisfaction of the performance obligation in accordance with ASC paragraph 606-10-55-18. (ASC 606-10-50-14)</p> <p><i>Note 2:</i> An entity need not disclose the information in this item 14 for variable consideration for which either: (a) the variable consideration is a sales-based or usage-based royalty promised in exchange for a license of intellectual property accounted for in accordance with ASC paragraphs 606-10-55-65 through 55-65B, or (b) the variable consideration is allocated entirely to a wholly unsatisfied performance obligation or to a wholly unsatisfied promise to transfer a distinct good or service that forms part of a single performance obligation in accordance with ASC paragraph 606-10-25-14(b), for which the criteria in ASC paragraph 606-10-32-40 have been met. The optional exemptions in this Note and in Note 1 item (b) above should not be applied to fixed consideration. (ASC 606-10-50-14A and 50-14B)</p> <p><i>Note 3:</i> The disclosures in item 14 are optional for nonpublic entities. (ASC 606-10-50-16)</p>	Reset due to content changes
New	The following information about the application of the optional exemptions described in Notes 1 and 2 above (ASC 606-10-50-15):	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<i>Note:</i> This information should include sufficient detail to enable users of financial statements to understand the remaining performance obligations that the entity excluded from the information disclosed in accordance with this item 14.	
New	Which optional exemptions in Notes 1 and 2 of this item 14 the entity is applying?	
New	The nature of the performance obligations?	
New	The remaining duration of the performance obligations?	
New	A description of the variable consideration (e.g., the nature of the variability and how that variability will be resolved) that has been excluded from the information disclosed in items 14 a. and 14 b. above?	
Modify	An explanation about whether any consideration from contracts with customers is not included in the transaction price and, therefore, not included in the information disclosed in accordance with items (a) and (b) above (e.g., an estimate of the transaction price would not include any estimated amounts of variable consideration that are constrained)? (ASC 606-10-50-15)	Reset due to content changes
Compensation – Nonretirement Postemployment Benefits (ASC 712)		
Defined Benefit Plans		
New	<p><i>Note:</i> The presentation and disclosure requirements in items 1 and 2 below are prescribed by the amendments in ASU No. 2017-07, <i>Compensation — Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i>, which is effective for public business entities, for annual periods beginning after December 15, 2017, including interim periods within those annual periods. For all other entities, the requirements are effective for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or have not been made available for issuance. (ASC 715-20-65-3)</p> <p>The amendments in ASU No. 2017-07 should be applied (a) retrospectively for the presentation in the income statement of the service cost component and the other components of net periodic pension cost and net periodic postretirement benefit cost, and (b) prospectively, on and after the effective date of ASU No. 2017-07, for the capitalization in assets of the service cost component of net periodic pension cost and net periodic postretirement benefit cost.</p> <p>As a practical expedient, an entity may use the amounts disclosed in its pension and other postretirement benefit plan note for the prior comparative periods as the estimation basis for applying the retrospective presentation requirements. If an entity elects to use the practical expedient, the entity should disclose that the practical expedient was used.</p>	
New	Has the following been reported in the income statement of a defined benefit plan (ASC 715-20-45-3A):	
New	The service cost component of net periodic pension cost and net periodic postretirement benefit cost in the same line item or items as other compensation costs arising from services rendered by the	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	pertinent employees during the period (except for the amount being capitalized, if appropriate, in connection with the production or construction of an asset such as inventory or property, plant, and equipment)?	
New	<p>The other components as defined in ASC paragraph 715-30-35-4 and ASC paragraph 715-60-35-9 (such as service cost, interest cost, and actual return on plan assets) separately from the service cost component and outside a subtotal of income from operations, if one is presented? (If a separate line item or items are used to present the other components, that line item or items should be described appropriately.)</p> <p><i>Note:</i> For the purpose of applying the guidance in items 1a. and 1b. above, a gain or loss from a settlement or curtailment or the cost of certain termination benefits accounted for under this ASC Topic 715 should be reported in the same way as the other components in item 1b. above. (ASC 715-20-45-3A)</p>	
New	Have the nature of and reason for the change in accounting principle been disclosed in the first interim and annual period of the adoption of ASU No. 2017-07? (ASC 715-20-65-3)	
Compensation – Retirement Benefits (ASC 715)		
New	<p><i>Note:</i> The presentation and disclosure requirements in item 1h(8) below are prescribed by the amendments in ASU No. 2017-07, <i>Compensation — Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i>, which is effective for public business entities, for annual periods beginning after December 15, 2017, including interim periods within those annual periods. For all other entities, the requirements are effective for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or have not been made available for issuance. (ASC 715-20-65-3)</p>	
New	The line item(s) used in the income statement to present the components other than the service cost component of net benefit cost recognized, if the other components are not presented in a separate line item or items in the income statement?	
Compensation – Retirement Benefits (ASC 715)		
<i>Pension and Postretirement Defined Benefit Plans—Reduced Disclosure Requirements for Nonpublic Entities (Annual Periods)</i>		
New	<p><i>Note:</i> The presentation and disclosure requirements in item 1q below are prescribed by the amendments in ASU No. 2017-07, <i>Compensation — Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i>, which is effective for public business entities, for annual periods beginning after December 15, 2017, including interim periods within those annual periods. For all other entities, the requirements are effective for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or have not been made available for issuance. (ASC 715-20-65-3)</p>	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
New	The amount of the other components and the line item(s) used in the income statement to present the components other than the service cost component of net periodic benefit cost recognized, if the components other than the service cost component are not presented in a separate line item or items in the income statement?	
Compensation – Retirement Benefits (ASC 715) <i>Pension and Postretirement Defined Benefit Plans—Disclosure Requirements for Public Entities (Interim Periods)</i>		
New	<i>Note:</i> The presentation and disclosure requirements in item 1h below are prescribed by the amendments in ASU No. 2017-07, <i>Compensation — Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost</i> , which is effective for public business entities, for annual periods beginning after December 15, 2017, including interim periods within those annual periods. For all other entities, the requirements are effective for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or have not been made available for issuance. (ASC 715-20-65-3)	
New	The line item(s) used in the income statement to present the components other than the service cost component of net benefit cost recognized, if the other components are not presented in a separate line item or items in the income statement?	
Income Taxes (ASC 740) Overall		
New	<i>Note:</i> The presentation and disclosure requirements in item 6 below are prescribed by ASU No. 2016-16, <i>Income Taxes (Topic 740): Intra-Entity Transfers of Assets Other Than Inventory</i> , which is effective on a modified retrospective basis for public business entities for annual periods beginning after December 15, 2017, and interim periods within those annual periods. For all other entities, the requirements are effective on a modified retrospective basis for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or made available for issuance. (ASC 740-10-65-5)	
New	<i>Note:</i> ASU No. 2016-16 should be adopted on a modified retrospective basis, with a cumulative-effect adjustment directly to retained earnings as of the beginning of the period of adoption for the recognition of income tax consequences of intra-entity transfers of assets other than inventory that occur before the adoption date. Deferred tax assets recognized as a result of the adoption of ASU No. 2016-16 should be assessed for realizability in accordance with ASC Topic 740. A valuation allowance recognized as of the beginning of the period of adoption for deferred tax assets recognized as a result of the adoption of ASU No. 2016-16 should be recognized through a cumulative-effect adjustment to retained earnings. (ASC 740-10-65-5)	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
New	Have the following transitional disclosures related to the adoption of ASU No. 2016-16 been made in the first annual period of adoption and in the interim periods within the first annual period of adoption (ASC 740-10-65-5):	
New	The nature of and reason for the change in accounting principle?	
New	The effect of the change for the current period on:	
New	Income from continuing operations?	
New	Net income (or other appropriate captions of changes in the applicable net assets or performance indicator)?	
New	Any other affected financial statement line item(s)?	
New	Any affected per-share amounts?	
New	The cumulative effect of the change on retained earnings or other components of equity or net assets in the balance sheet as of the beginning of the period of adoption?	
Income Taxes (ASC 740)		
Unrecognized Tax Benefits		
New	Note: The disclosure requirements under items 1 and 2 below have been superseded or amended by the guidance in ASU No. 2013-11, <i>Income Taxes (Topic 740) – Presentation of an Unrecognized Tax Benefit When a Net Operating Loss Carryforward, a Similar Tax Loss, or a Tax Credit Carryforward Exists</i> , which is effective on a prospective basis for public entities for fiscal years, and interim periods within those years, beginning after December 15, 2013. For nonpublic entities, the disclosures are effective on a prospective basis for fiscal years, and interim periods within those years, beginning after December 15, 2014. Thereafter, the disclosure requirements in items 3 through 6 below are to be followed. Early adoption and retrospective application are both permitted. (ASC 740-10-65-3)	
New	Has a liability associated with an unrecognized tax benefit been classified as a current liability (or the amount of a net operating loss carryforward or amount refundable is reduced) to the extent the entity anticipates payment (or receipt) of cash within one year (or the operating cycle, if longer)? (ASC 740-10-45-11) (<i>Note</i> : The liability for unrecognized tax benefits (or reduction in amounts refundable) should not be combined with deferred tax liabilities or assets.)	
New	Has a liability for an unrecognized tax benefit <i>not</i> been classified as a deferred tax liability unless it arises from a taxable temporary difference? (ASC 740-10-45-12)	
New	Note: The disclosure requirements under items 1 and 2 above have been superseded or amended by the guidance in ASU No. 2013-11, <i>Income Taxes (Topic 740) – Presentation of an Unrecognized Tax Benefit When a Net Operating Loss Carryforward, a Similar Tax Loss, or a Tax Credit Carryforward Exists</i> , which is effective on a prospective basis for public entities for fiscal years, and interim periods within those years, beginning after December 15, 2013. For nonpublic entities, the disclosures are effective on a prospective basis for fiscal years, and interim periods within those	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	years, beginning after December 15, 2014. Thereafter, the disclosure requirements in items 3 through 6 below are to be followed. Early adoption and retrospective application are both permitted. (ASC 740-10-65-3)	
Consolidation (ASC 810)		
New	<i>Note:</i> The presentation and disclosure requirements in item 1(g) below have been superseded by the amendments in ASU No. 2016-16, <i>Income Taxes (Topic 740): Intra-Entity Transfers of Assets Other Than Inventory</i> , which is effective on a modified retrospective basis for public business entities for annual periods beginning after December 15, 2017, and interim periods within those annual periods. For all other entities, the requirements are effective on a modified retrospective basis for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in item 1(h) below should be followed. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or made available for issuance. (ASC 740-10-65-5)	
New	<i>Note:</i> ASU No. 2016-16 should be adopted on a modified retrospective basis, with a cumulative-effect adjustment directly to retained earnings as of the beginning of the period of adoption for the recognition of income tax consequences of intra-entity transfers of assets other than inventory that occur before the adoption date. Deferred tax assets recognized as a result of the adoption of ASU No. 2016-16 should be assessed for realizability in accordance with ASC Topic 740. A valuation allowance recognized as of the beginning of the period of adoption for deferred tax assets recognized as a result of the adoption of ASU No. 2016-16 should be recognized through a cumulative-effect adjustment to retained earnings. (ASC 740-10-65-5)	
New	<i>Note:</i> The presentation and disclosure requirements in item 1(g) above have been superseded by the amendments in ASU No. 2016-16, <i>Income Taxes (Topic 740): Intra-Entity Transfers of Assets Other Than Inventory</i> , which is effective on a modified retrospective basis for public business entities for annual periods beginning after December 15, 2017, and interim periods within those annual periods. For all other entities, the requirements are effective on a modified retrospective basis for annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. Thereafter, the presentation and disclosure requirements in item 1(h) below should be followed. Early adoption is permitted as of the beginning of an annual period for which financial statements (interim or annual) have not been issued or made available for issuance. (ASC 740-10-65-5)	
New	<i>Note:</i> ASU No. 2016-16 should be adopted on a modified retrospective basis, with a cumulative-effect adjustment directly to retained earnings as of the beginning of the period of adoption for the recognition of income tax consequences of intra-entity transfers of assets other than inventory that occur before the adoption date. Deferred tax assets recognized as a result of the adoption of ASU No. 2016-16 should be assessed for realizability in accordance with ASC Topic 740. A valuation allowance recognized as of the beginning of the period of adoption for deferred tax assets recognized as a result of the adoption of ASU No. 2016-16 should be recognized through a cumulative-effect adjustment to retained earnings. (ASC 740-10-65-5)	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
New	If income taxes have been paid on intercompany profits on inventory remaining within the consolidated group, have (a) those taxes been deferred, or (b) the intercompany profits to be eliminated in consolidation been appropriately reduced? (ASC 810-10-45-8)	
New	<i>Note:</i> The presentation and disclosure requirements in item 12 below are prescribed by ASU No. 2016-17, <i>Consolidation (Topic 810): Interests Held through Related Parties That Are under Common Control</i> , which is effective for public business entities for annual periods beginning after December 15, 2016, and interim periods within those annual periods. For all other entities, the requirements are effective for annual periods beginning after December 15, 2016, and interim periods within annual periods beginning after December 15, 2017. Early adoption is permitted, including in an interim period. If an entity adopts ASU No. 2016-17 in an interim period, any adjustments should be reflected as of the beginning of the fiscal year that includes that interim period. (ASC 810-10-65-8)	
New	<i>Note:</i> An entity that has not yet adopted ASU No. 2015-02 should adopt ASU No. 2016-17 at the same time it adopts ASU No. 2015-02 and should apply the same transition method elected for ASU No. 2015-02. (ASC 810-10-65-8)	
New	<i>Note:</i> An entity that has adopted ASU No. 2015-02 should adopt ASU No. 2016-17 retrospectively to all relevant prior periods beginning with the fiscal years in which ASU No. 2015-02 was initially applied. The entity should recognize the cumulative effect of initially applying ASU No. 2016-17 as an adjustment to the opening balance of retained earnings (or other appropriate components of equity or net assets in the balance sheet) of the fiscal year that includes the date of initial adoption. (ASC 810-10-65-8)	
New	Have the disclosures required in ASC paragraphs 250-10-50-1 through 50-2 (with the exception of the disclosure in paragraph 250-10-50-1(b)(2)) been made in the period of adoption of ASU No. 2016-17? (See ASC Topic 250, <i>Accounting Changes and Error Corrections</i>)	
Derivatives and Hedging (ASC 815)		
New	<i>Note:</i> The presentation and disclosure requirements in item 11 below are prescribed by ASU No. 2015-13, <i>Derivatives and Hedging (Topic 815): Application of the Normal Purchases and Normal Sales Scope Exception to Certain Electricity Contracts within Nodal Energy Markets</i> . ASU No. 2015-13 is effective upon issuance (i.e., August 2015) for all entities on a prospective basis. (ASC 815-10-65-7)	
New	Have the following transitional disclosures related to the adoption of ASU No. 2015-13 been made in the first interim and annual period of adoption (ASC 815-10-65-7):	
New	The nature of and reason for the change in accounting principle?	
New	An explanation of why the newly adopted accounting principle is preferable?	
New	<i>Note:</i> The disclosure and presentation requirements in items 1 through 3 below are prescribed by ASU No. 2014-03, <i>Derivatives and Hedging (Topic 815) – Accounting for Certain Receive-Variable, Pay-Fixed Interest Rate Swaps – Simplified Hedge Accounting Approach</i> , as amended by	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<p>ASU 2016-03, Intangibles — Goodwill and Other (Topic 350), Business Combinations (Topic 805), Consolidation (Topic 810), Derivatives and Hedging (Topic 815): Effective Date and Transition Guidance. ASU No. 2014-03 should be applied by private companies as of the beginning of the first fiscal year in which the simplified hedge accounting approach is elected on either a modified retrospective basis or a full retrospective basis, with such election to be made on a swap-by-swap basis. The election to apply the simplified hedge accounting approach to an existing swap should be made upon its adoption and can be applied only to existing swaps the first time the election is made. After the initial election is made to apply the simplified hedge accounting approach to existing swaps, no further retrospective applications to existing swaps (full or modified) are permitted. (ASC 815-10-65-6 and 815-20-25-131B)</p>	
Fair Value Measurements and Disclosures (ASC 820)		
Modify	<p>The change in either or both a valuation approach and a valuation technique, or use of an additional valuation technique, and the reasons for such change or addition, for recurring and nonrecurring fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy?</p>	Reset due to content changes
Transfers and Servicing (ASC 860)		
Sales (Transfers) of Financial Assets		
New	<p><i>Note: Interaction of ASC Topic 860 with other ASC Topics:</i> If specific disclosures are required for a particular form of a transferor’s continuing involvement by other ASC Topics, the transferor should provide the information required in items 1a.(1), 1a.(2) and 1b.(1) below with a cross-reference to the separate notes to financial statements so a financial statement user can understand the risks retained in the transfer. The entity does not need to provide each specific disclosure required in items 1a.(3) and 1b. below if the disclosure is not required by other ASC Topics and the objectives of ASC paragraphs 860-10-50-3 through 50-4 are met (e.g., if the transferor’s only form of continuing involvement is a derivative, the entity should provide the disclosures required in items 1a.(1), 1a.(2) and 1b.(1) below and the disclosures about derivatives required by applicable ASC Topics). In addition, the entity should evaluate whether the other disclosures in items 1a. and 1b. below are necessary for the entity to meet the objectives in those paragraphs. (ASC 860-20-50-2A)</p>	
Deleted	<p><i>Note:</i> The presentation and disclosure requirements in item 3 below are prescribed by ASU No. 2014-11, <i>Transfers and Servicing (Topic 860) – Repurchase-to-Maturity Transactions, Repurchase Financings, and Disclosures</i>. The accounting changes in ASU No. 2014-11 are effective for public business entities for the first interim or annual period beginning after December 15, 2014. For all other entities, the accounting changes are effective for annual periods beginning after December 15, 2014, and interim periods beginning after December 15, 2015. Early adoption is not permitted for public business entities. For all other entities, early adoption is permitted for interim periods beginning after December 15, 2014. (ASC 860-10-65-5)</p> <p>An entity should recognize the effect of initially applying the accounting changes as a cumulative effect adjustment to retained earnings as of the beginning of the period of adoption.</p>	
Deleted	<p>The disclosures required by ASU No. 2014-11 should be presented as follows:</p>	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<ul style="list-style-type: none"> • For public business entities, the disclosures required by ASC paragraph 860-20-50-4A (item 3 below) should be presented for interim and annual periods beginning after December 15, 2014. For all other entities, the disclosures required by ASC paragraph 860-20-50-4A should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after December 15, 2015. • For public business entities, the disclosures required by ASC paragraph 860-30-50-7 (item 5 below under “Secured Borrowings and Collateral”) should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after March 15, 2015. For all other entities, the disclosures required by ASC paragraph 860-30-50-7 should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after December 15, 2015. <p>All disclosures in ASU No. 2014-11 are not required for comparative periods presented before the effective date.</p>	
<p>Transfers and Servicing (ASC 860) Secured Borrowings and Collateral</p>		
Deleted	<p><i>Note:</i> The presentation and disclosure requirements in item 4 below have been superseded by the amendments in ASU No. 2014-11, <i>Transfers and Servicing (Topic 860) – Repurchase-to-Maturity Transactions, Repurchase Financings, and Disclosures</i>. The accounting changes in ASU No. 2014-11 are effective for public business entities for the first interim or annual period beginning after December 15, 2014. For all other entities, the accounting changes are effective for annual periods beginning after December 15, 2014, and interim periods beginning after December 15, 2015. Thereafter, the presentation and disclosure requirements in items 5 and 6 below should be followed. Early adoption is not permitted for public business entities. For all other entities, early adoption is permitted for interim periods beginning after December 15, 2014. (ASC 860-10-65-5)</p> <p>An entity should recognize the effect of initially applying the accounting changes as a cumulative effect adjustment to retained earnings as of the beginning of the period of adoption.</p>	
Deleted	<p>The disclosures required by ASU No. 2014-11 should be presented as follows:</p> <ul style="list-style-type: none"> • For public business entities, the disclosures required by ASC paragraph 860-20-50-4A (item 3 above under “Sales (Transfers) of Financial Assets”) should be presented for interim and annual periods beginning after December 15, 2014. For all other entities, the disclosures required by ASC paragraph 860-20-50-4A should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after December 15, 2015. • For public business entities, the disclosures required by ASC paragraph 860-30-50-7 (item 5 below) should be presented for annual periods beginning after 	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	<p>December 15, 2014, and for interim periods beginning after March 15, 2015. For all other entities, the disclosures required by ASC paragraph 860-30-50-7 should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after December 15, 2015.</p> <p>All disclosures in ASU No. 2014-11 are not required for comparative periods presented before the effective date.</p>	
Deleted	Has the information required by paragraphs ASC 210-20-50-1 through 50-6 for both of the following that are either offset in accordance with ASC Section 210-20-45 or subject to an enforceable master netting arrangement or similar agreement been disclosed (ASC 860-30-50-6 and ASC 210-20-65-2):	
Deleted	Recognized repurchase agreements and reverse sale and repurchase agreements?	
Deleted	Recognized securities borrowing and securities lending transactions?	
Deleted	<p><i>Note:</i> The presentation and disclosure requirements in item 4 above have been superseded by the amendments in ASU No. 2014-11, <i>Transfers and Servicing (Topic 860) – Repurchase-to-Maturity Transactions, Repurchase Financings, and Disclosures</i>. The accounting changes in ASU No. 2014-11 are effective for public business entities for the first interim or annual period beginning after December 15, 2014. For all other entities, the accounting changes are effective for annual periods beginning after December 15, 2014, and interim periods beginning after December 15, 2015. Thereafter, the presentation and disclosure requirements in items 5 and 6 below should be followed. Early adoption is not permitted for public business entities. For all other entities, early adoption is permitted for interim periods beginning after December 15, 2014. (ASC 860-10-65-5)</p> <p>An entity should recognize the effect of initially applying the accounting changes as a cumulative effect adjustment to retained earnings as of the beginning of the period of adoption.</p>	
Deleted	<p>The disclosures required by ASU No. 2014-11 should be presented as follows:</p> <ul style="list-style-type: none"> • For public business entities, the disclosures required by ASC paragraph 860-20-50-4A (item 3 above under “Sales (Transfers) of Financial Assets”) should be presented for interim and annual periods beginning after December 15, 2014. For all other entities, the disclosures required by ASC paragraph 860-20-50-4A should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after December 15, 2015. • For public business entities, the disclosures required by ASC paragraph 860-30-50-7 (item 5 below) should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after March 15, 2015. For all other entities, the disclosures required by ASC paragraph 860-30-50-7 should be presented for annual periods beginning after December 15, 2014, and for interim periods beginning after December 15, 2015. 	

Type of Change	Description of Change	Roll Forward and Update Content Considerations
	All disclosures in ASU No. 2014-11 are not required for comparative periods presented before the effective date.	

Audit Programmes (AUDs): have been modified and updated, where applicable, in accordance with standards, for consistency, and to customize wording for the industry.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
AUD-101 Overall Audit Programme					
Modify	<p>Modifications throughout including: revised steps regarding predecessor auditor (from AUD-201); added step regarding understanding internal audit; moved unpredictability from practice point to subpoint; and added examples).</p> <p>Under “Preliminary Engagement Activities,” modified and reorganized steps 7, 8, and 9, as follows:</p> <ol style="list-style-type: none"> Prior to beginning the initial audit engagement, request management to authorize the predecessor auditor to allow a review of his or her audit documentation and for the predecessor auditor to respond fully to all inquiries by us. <i>COR-203 Entity Consent and Acknowledgment Letter</i> <i>COR-206 Successor Auditor Acknowledgment Letter</i> If the prior year’s financial statements were audited, communicate with the predecessor auditor, in compliance with relevant ethical requirements, and request access to the predecessor auditor’s audit documentation in order to obtain evidence regarding the opening balances. <i>COR-204 Communication with Predecessor Auditor Prior to Client/Engagement Acceptance</i> <i>COR-205 Request from Entity to Predecessor Auditor to Release Information to Successor Auditor</i> <i>COR-206-Successor Auditor Acknowledgment Letter</i> 	Procedures steps	Y	ISA 250 (Revised)	Step 7 and 8 will retain on roll forward from AUD-201.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p><i>COR-207 Representation Letter from Successor Auditor to Predecessor Auditor</i></p> <p>Practice Point: If the prior period's financial statements were audited by a predecessor auditor, sufficient appropriate audit evidence regarding the opening balances cannot be obtained by reviewing the predecessor auditor's audit documentation alone.</p> <p>Practice Point: Law, regulation or relevant ethical requirements may require the auditor to request, prior to accepting the engagement, the predecessor auditor to provide known information regarding any facts or circumstances that, in the predecessor auditor's judgement, the auditor needs to be aware of before deciding whether to accept the engagement, such as information regarding identified or suspected fraud or non-compliance with laws and regulations and whether the circumstances resulted in the withdrawal from the engagement by the predecessor auditor.</p> <p>(effective for audits of financial statements for periods beginning on or after December 15, 2017, due to conforming amendments resulting from revisions to ISA 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>).</p> <p>3. Perform client acceptance or continuance procedures in accordance with firm policy.</p> <p><i>KBA-200 Entity Information and Background</i> <i>KBA-201-Engagement Acceptance and Continuance: Complex</i></p>				
Delete	<p>Deleted former step 9: If this is the initial audit engagement for a new client, communicate with the predecessor auditor when there has been a change of auditors.</p>	Procedures steps	N		
Modify	<p>Under "Risk Assessment Procedures: Obtaining an Understanding of the Entity and Its Environment," added step 24: Obtain an understanding of the nature of the entity's internal audit function's responsibilities, how the internal audit function fits into the entity's organizational structure, and the activities performed or to be performed.</p> <p><i>AID-601-Considering the Use of Work of Internal Auditors' Work</i> <i>AID-602-Assessment of Internal Audit Function</i></p>	Procedures steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
Modify	<p>Under “Designing Audit Procedures in Response to Assessed Risks,” modified step 2 and substeps, which now reads as follows:</p> <ol style="list-style-type: none"> 2. Design, document, and implement the auditor’s overall responses to the assessed risks of material misstatement at the financial statement level, such as performing the following: <ol style="list-style-type: none"> a. Making appropriate assignments of significant engagement responsibilities. b. Providing the extent of supervision that is appropriate for the circumstances, including in particular, the assessed risks of material misstatement. c. Incorporating and documenting the elements of unpredictability in the selection of audit procedures to be performed, such as: <ol style="list-style-type: none"> (1) Performing substantive procedures on selected account balances and assertions not otherwise tested due to their materiality or risk. (2) Adjusting the timing of audit procedures from that otherwise expected. (3) Using different sampling methods. (4) Performing audit procedures at different locations or at locations on an unannounced basis. d. Evaluating the entity’s selection and application of significant accounting principles. e. Exercising professional skepticism. f. General changes to the nature, timing, and extent of further audit procedures, such as whether or not to perform interim testing. <p><i>KBA-502-Summary of Risk Assessments</i></p>	Procedures steps	N		Step will reset on roll forward due to content changes.
AUD-201 Audit Programme: Opening Balances and Additional Audit Procedures for an Initial Audit Engagement					

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
Modify	Moved former steps 2-3 (Successor/Predecessor Auditor Communications) to AUD-101 and deleted former step 1 as it was duplicated in AUD-101.	Procedures steps	N		The steps moved to AUD-101 will be retained on roll forward using default settings.
AUD-604 Audit Programme: Using the Work of a Management’s Specialist					
Modify	Under “Evaluating the Competence, Capabilities, and Objectivity of the Management’s Specialist,” modified step 4, which now reads as follows: The following describes our understanding of the nature, scope and objectives of the work of management's specialist, as well as, complexity and nature of the matter to which management’s specialist will perform work, including the risk of material misstatement related to the matter and the procedures we performed to gain that understanding:	Procedures steps	N		Step will retain on roll forward if user selects to keep all on roll forward settings as default for this workpaper is to reset on roll forward.
Modify	Under “Evaluating the Competence, Capabilities, and Objectivity of the Management’s Specialist,” modified step 5, (wording added to document procedures performed to gain understanding); now reads as follows: The following describes our understanding of the management's specialist’s relationship with the entity and the procedures we performed to gain that understanding, including the extent to which management exercises control over the specialist and the procedures we performed to gain that understanding:	Procedures steps	N		Step will retain on roll forward if user selects to keep all on roll forward settings as default for this workpaper is to reset on roll forward.
AUD-701 Audit Programme: Designing Tests of Controls					
Modify	In the Risks and/or Assertions table, planned control reliance column, added answer selection for “Maximum” and “Slightly Below Maximum”	Table	N		User answer here from prior year will retain on roll forward if the user selects the keep all option in the roll forward settings.
AUD-800 Audit Programme: Custom through AUD-821 Audit Programme: Concentrations					
Modify	Changing all instances of appropriately to acceptably.	Instructions; Procedures; Practice Points			
AUD-801 Audit Programme: Cash					

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
Modify	Minor wording changes for consistency.	Procedures steps	N		Step will retain on roll forward using default settings.
AUD-802A Audit Programme: Investments in Securities					
Modify	Minor wording modifications throughout, and: Under “Marketable Securities–Detailed Analysis” modified step 1, which now reads as follows: We obtained from the entity a detailed analysis of investments in marketable equity securities and all debt securities, showing the following (see the sample analysis of investments in securities at <i>AID-807 Investments in Securities Analysis</i>): Deleted former substep 1.f “Valuation allowances as of the beginning and end of the period, and changes in valuation allowances.”	Procedures steps	Y	ASC 320-10-45-3 through 45-6,	Step will retain on roll forward using default settings.
Modify	Under “Marketable Securities—Arithmetical Accuracy,” modified step 2, which now reads as follows: We tested the arithmetical accuracy of the analysis of investments in marketable equity securities and all debt securities.	Procedures steps	N		Step will retain on roll forward using default settings.
Modify	Under “Marketable Securities—Opening Balances,” modified step 3, which now reads as follows: We traced the opening balances of investments in marketable equity securities and all debt securities to prior-period workpapers and the year-end balances to the general ledger.	Procedures steps	N		Step will retain on roll forward using default settings.
Delete	Under “Held by Third Parties,” deleted the sufficient evidence of investment Practice Point: Practice Point: For investments held by a third party that have no observable market, confirmation of the fair value of investment securities individually or in the aggregate is typically not sufficient evidence of the existence or valuation assertions as that third party is often serving as a management’s specialist. For further guidance, refer to ISA 500, <i>Audit Evidence</i> .	Procedures steps	Y	Was based on AICPA guidance that is no longer applicable	
Modify	Under “Transfers between Categories,” modified step 18, which now reads as follows:	Procedures steps	N		Step will retain on roll forward using default settings.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	We evaluated whether any transfers between classifications of investment securities have been properly made and recorded in accordance with the applicable financial reporting framework (e.g. IFRS).				
Modify	Under ‘Investments Carried on the Equity Method—Detailed Analysis,’ step 25 (moved former substep a up into main step for clarity); step now reads as follows: We evaluated whether management’s activities, contractual agreements, or the entity’s financial condition provide evidence of its ability to manage investments in accordance with the entity’s investment policies and to account for them in accordance with the applicable financial reporting framework	Procedures steps	N		
Modify	Under “Audit Procedures for Tests of Valuations,” modified step 73, as follows: For investments in securities that are recorded at fair value, we tested such valuations as follows: Also modified the second Practice Point: Practice Point: Typically, for investment securities, confirmation of fair value at the audit date alone would not be sufficient audit evidence to support the valuation assertion.	Procedures steps	N		
Modify	Under “Audit Procedures for Tests of Valuations,” modified the Practice Point in step 73, substep e.(2), as follows: Practice Point: For investment securities where a readily determinable fair value does not exist, confirmation of fair value at the audit date alone may not be sufficient audit evidence to support the valuation assertion. Additionally, when using third party pricing services to audit client fair value estimates, consideration should be given to ensure the same pricing services used by the client are not also used by the auditor and the use of multiple pricing services is recommended.	Procedures steps	N		
AUD-802B Audit Programme: Derivative Instruments and Hedging Activities					
Modify	Minor wording modifications throughout, and: Under “Derivatives and Hedging—Understanding,” modified step 1, which now reads as follows: We have obtained an understanding of how management has identified derivative instruments and hedging activities, including the identification of embedded	Procedures steps	N		Step will retain on roll forward using default settings.

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	derivatives (i.e., whether the derivative has been evaluated to be properly separated from its host contract).				
Modify	Under “Derivatives and Hedging—Management’s Calculation,” modified step 2, which now reads as follows: We evaluated management’s determination of the fair value of all derivatives, including those that are freestanding, hedging instruments, and embedded features. If applicable, if management has not been able to measure the embedded derivative separately from its host contract, we have evaluated management’s calculation of the entire hybrid (combined) contract at fair value.	Procedures steps	N		Step will retain on roll forward using default settings.
Modify	Under “Derivatives and Hedging—Procedures,” added sub-substeps step 5.1. (5) and (6), as follows: We obtained and evaluated management’s calculation of ineffectiveness associated with the hedging relationship, as applicable. We reviewed any changes to the hedging instrument and hedged item to evaluate if hedge accounting remains appropriate (i.e., whether the transaction no longer qualifies for hedge accounting).	Procedures steps	N		
Modify	Under “Audit Procedures for Tests of Valuations,” modified Practice Point in sub-substep 7.e.(2) as follows: Practice Point: For derivatives where a readily determinable fair value does not exist, confirmation of fair value at the audit date alone may not be sufficient audit evidence to support the valuation assertion. Additionally, when using third-party pricing services to audit client fair value estimates, consideration should be given to ensure the same pricing services used by the client are not also used by the auditor and the use of multiple pricing services is recommended	Procedures steps	N		
AUD-803 Audit Programme: Patient Accounts Receivable and Net Patient Service Revenue					
Modify	Under “Receivables and Revenue Analytical Procedures,” added substep 1.g., as follows: We compared sales volume, based on recorded revenue amounts, with production capacity (<i>Note:</i> Recorded sales volume in excess of capacity should raise a red flag about potential fictitious sales).	Procedures steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
Modify	Under “AR Not Confirmed,” added new step (step 20.) as follows: If, in accordance with ISA 505, <i>External Confirmations</i> , we determined that confirmation of receivables is not necessary, we documented our acceptable reason for not confirming receivables This program step will be marked N/A if you answer, “Do the financial statements include any accounts receivable?” as No or “Do we plan on confirming receivables?” as Yes.	Procedures steps	Y	ISA 505; peer review checklist	
Modify	Modified step heading “Receivables Cutoff” to “Receivables and Revenue Cutoff”	Procedures steps	N		Step will retain on roll forward using default settings.
Modify	Under “Allowance for Uncollectible Accounts,” modified (step 6g(2)) as follows: Compared provisions for bad debts as a percent of patient revenues net of contractual allowances to the prior period and investigated fluctuations greater than __% of tolerable misstatement.	Procedures steps	N		Step will reset on roll forward due to content changes.
AUD-804: Audit Programme: Inventories and Cost of Sales					
Modify	Reworded programme step heading “Inability to Observe Annual Physical Inventory” to “Observation—Other Than Financial Statement Date” (above step 4)	Procedures steps	N		
Modify	Reworded programme step heading “Lower of Cost or Market” to “Lower of Cost or Net Realisable Value” (above step 11)	Procedures steps	N		
AUD-805 Audit Programme: Prepaid Expenses, Deferred Charges, and Other Assets					
Delete	Under the “Cash Value Life Insurance” heading, modified substep 5.c.: We evaluated whether the insurance policy has been pledged as collateral and evaluated whether the accounting for the related loan was appropriate.	Procedures steps	N		Step will reset on roll forward due to content changes.
AUD-806 Audit Programme: Intangible Assets					
Modify	Primary Audit Objectives table, item A wording modified; now reads as follows: Balances of intangible assets subject to amortization in accordance with the applicable financial reporting	Table	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	framework represent valid future economic benefits based on past transactions, are properly allocated to future periods and/or realized in the ordinary course of business.				
Modify	Added programme step heading “Enquire of Management” and step 5, which reads as follows: We enquired of management regarding intangible assets, including goodwill. (CO)	Procedures steps	N		
AUD-809 Audit Programme: Payroll and Other Liabilities					
Modify	Added programme step heading “Claims Incurred But Not Reported (IBNR) and step 13, as follows: We considered the existence of claims incurred but not reported (IBNR) and evaluated whether they were properly accounted for at the balance sheet date.	Procedures steps	N		
AUD-811 Audit Programme: Debt Obligations					
Delete	Deleted separate item, “Debt obligations are clearly expressed and at appropriate amounts,” from Primary Audit Objectives table (duplicative with item C).	Table	N		
AUD-814 Audit Programme: Journal Entries and Financial Statement Review					
Modify	Under the “Consolidation or Combined Financial Statements” programme step heading, added new substep 23.f., as follows: If the financial reporting period of one or more subsidiaries differs from that of the parent, we have given appropriate consideration to the effects of intervening events and transactions that materially affect the financial statements.	Procedures steps	N		
AUD-819 Audit Programme: Commitments and Contingencies					
Modify	Added Practice Alert: Practice Alert: In October 2016, the IAASB issued revisions to International Standard on Auditing (ISA) 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i> . The revisions included related conforming amendments to: <ul style="list-style-type: none"> ISQC 1, <i>Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and</i> 	Purpose	Y	ISA 250 (Revised)	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p><i>Other Assurance and Related Services Engagements</i></p> <ul style="list-style-type: none"> • ISA 210, <i>Agreeing the Terms of Audit Engagements</i> • ISA 220, <i>Quality Control for an Audit of Financial Statements</i> • ISA 240, <i>The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements</i> • ISA 260 (Revised), <i>Communication with Those Charged with Governance</i> • ISA 450, <i>Evaluation of Misstatements Identified During the Audit</i> • ISA 500, <i>Audit Evidence</i> • ISRE 2400 (Revised), <i>Engagements to Review Historical Financial Statements</i> • ISAE 3000 (Revised), <i>Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i> • ISAE 3402, <i>Assurance Reports on Controls at a Service Organization</i> • ISAE 3410, <i>Assurance Engagements on Greenhouse Gas Statements</i> • ISRS 4410 (Revised), <i>Compilation Engagements</i> <p>The revisions noted in ISA 250 (Revised) are a direct result of the revisions made to the <i>Code of Ethics for Professional Accountants</i>, issued by the International Ethics Standards Board for Accountants (IESBA Code). The revised IESBA Code sets out a framework for professional accountants to respond to identified or suspected non-compliance with laws or regulations, including consideration as to whether identified or suspected non-compliance with laws or regulations should be disclosed to an appropriate authority outside the entity. This framework encompasses many other considerations and actions; these include obtaining an understanding of the matter, discussing the matter with management and, when appropriate, those charged with governance and assessing the appropriateness of their response, and determining whether further action is needed in the public interest (e.g. reporting to an appropriate authority or withdrawal from the engagement). The revised IESBA Code is effective on July 15, 2017 and early adoption is permitted. The revised ISA 250 is effective for audits of financial statements for periods beginning on or after December 15, 2017. The related conforming amendments to the other standards listed above become effective at the same time as ISA 250 (Revised).</p> <p>In addition, other key amendments to ISA 250 (Revised) are intended to:</p>				

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<ul style="list-style-type: none"> Highlight that the auditor may have additional responsibilities under law, regulation or relevant ethical requirements, including possible documentation requirements and communicating to other auditors; Enhance the consideration of the implications of noncompliance with laws and regulations on the audit (e.g. the reliability of management's representations, the implications for the auditor's report, and the consideration of whether to withdraw from the engagement); and Emphasize that, in certain circumstances, communication with management or those charged with governance may be restricted or prohibited by law or regulation (e.g. tipping-off provisions that might prejudice an investigation by an appropriate authority into an actual, or suspected, illegal act). 				
Modify	Modified programme step heading and step 1, as follows: Understanding of Compliance with Laws and Regulations We obtained an understanding of and how the entity is complying with the laws and regulations applicable to the entity and its industry or sector.	Procedures steps	N		
Modify	Modified programme step heading and step 3, as follows: Policies for Identifying, Evaluating, and Accounting for Commitments and Contingencies, and Complying with Laws and Regulations” We enquired of management and, where applicable, others within the entity including in-house counsel regarding its policies for identifying, evaluating, and accounting for litigation, claims, and loss contingencies, and complying with laws and regulations.	Procedures steps	N		
Modify	Under “Enquiries of Management and In-House or External Legal Counsel,” added substep 4.i., as follows: Buy/sell agreements. (EO, CO)	Procedures steps	Y	IFRS 9	
AUD-902 Audit Programme: Going Concern					
Modify	Section II, General Audit Procedures, added steps 1 and 2 as follows: We obtained an understanding of management's assessment about whether there are conditions or events	Throughout	Y	IFRS 9	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p>that cast significant doubt about the entity's ability to continue as a going concern.</p> <p>We considered whether the results of procedures performed during the course of the audit identified conditions or events that, when considered in aggregate, indicated there could be significant doubt about the entity's ability to continue as a going concern.</p>				
AUD-903 Audit Programme: Consideration of Fraud					
Modify	<p>Added Practice Alert:</p> <p>Practice Alert: In October 2016, the IAASB issued revisions to International Standard on Auditing (ISA) 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>. The revisions included related conforming amendments to:</p> <ul style="list-style-type: none"> • ISQC 1, <i>Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements</i> • ISA 210, <i>Agreeing the Terms of Audit Engagements</i> • ISA 220, <i>Quality Control for an Audit of Financial Statements</i> • ISA 240, <i>The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements</i> • ISA 260 (Revised), <i>Communication with Those Charged with Governance</i> • ISA 450, <i>Evaluation of Misstatements Identified During the Audit</i> • ISA 500, <i>Audit Evidence</i> • ISRE 2400 (Revised), <i>Engagements to Review Historical Financial Statements</i> • ISAE 3000 (Revised), <i>Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i> • ISAE 3402, <i>Assurance Reports on Controls at a Service Organization</i> • ISAE 3410, <i>Assurance Engagements on Greenhouse Gas Statements</i> • ISRS 4410 (Revised), <i>Compilation Engagements</i> <p>The revisions noted in ISA 250 (Revised) are a direct result of the revisions made to the <i>Code of Ethics for Professional Accountants</i>, issued by the International Ethics Standards Board for Accountants (IESBA Code). The revised IESBA Code sets out a framework for professional accountants to respond to identified or suspected non-compliance with laws or regulations, including consideration as to whether identified or</p>	Purpose	Y	ISA 250 (Revised)	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p>suspected non-compliance with laws or regulations should be disclosed to an appropriate authority outside the entity. This framework encompasses many other considerations and actions; these include obtaining an understanding of the matter, discussing the matter with management and, when appropriate, those charged with governance and assessing the appropriateness of their response, and determining whether further action is needed in the public interest (e.g. reporting to an appropriate authority or withdrawal from the engagement). The revised IESBA Code is effective on July 15, 2017 and early adoption is permitted. The revised ISA 250 is effective for audits of financial statements for periods beginning on or after December 15, 2017. The related conforming amendments to the other standards listed above become effective at the same time as ISA 250 (Revised).</p> <p>In addition, other key amendments to ISA 250 (Revised) are intended to:</p> <ul style="list-style-type: none"> • Highlight that the auditor may have additional responsibilities under law, regulation or relevant ethical requirements, including possible documentation requirements and communicating to other auditors; • Enhance the consideration of the implications of noncompliance with laws and regulations on the audit (e.g. the reliability of management's representations, the implications for the auditor's report, and the consideration of whether to withdraw from the engagement); and • Emphasize that, in certain circumstances, communication with management or those charged with governance may be restricted or prohibited by law or regulation (e.g. tipping-off provisions that might prejudice an investigation by an appropriate authority into an actual, or suspected, illegal act). 				
Modify	<p>Under Communicating Fraud-Related Matters to Management, Those Charged with Governance, and Others, modified step 8, which now reads as follows:</p> <p>We communicated matters, unless prohibited by law or regulation, involving the possibility of fraud with an appropriate level of management on a timely basis, even if the matter might be considered inconsequential, such as a minor act of misappropriation by an employee at a relatively low level.</p>	Procedures steps	N		

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
Modify	<p>Under Communicating Fraud-Related Matters to Management, Those Charged with Governance, and Others, added Practice Point after step 9:</p> <p>Practice Point: Such communications with those charged with governance are required unless the communication is prohibited by law or regulation.</p>	Procedures steps	Y	Conforming amendment ISA 250 (Revised)	
Modify	<p>Under Communicating Fraud-Related Matters to Management, Those Charged with Governance, and Others, modified step 12 and substeps, which now read as follows:</p> <p>We determined whether a duty exists to disclose fraud-related matters to parties outside the entity, such as in the following circumstances (<i>Note:</i> This step should be replaced with step 13 below if ISA 250 (Revised) is adopted):</p> <p>To comply with certain legal or regulatory requirements.</p> <p>To comply with the communication requirements of auditing standards when a successor auditor makes enquiries of a predecessor auditor.</p> <p>To respond to a subpoena or court order.</p> <p>To comply with governmental audit requirements applicable to entities which receive governmental financial assistance from a funding or other specified agency.</p>	Procedures steps	Y	ISA 250 (Revised)	
Modify	<p>Under Documenting Fraud-Related Procedures, added Step 13 and Practice Point, as follows:</p> <p>We have considered whether law, regulation, or relevant ethical requirements establish additional responsibilities under which we are required, or it may be appropriate, to report fraud or suspected fraud to appropriate authorities outside the entity, such as in the following circumstances:</p> <p>Practice Point: The IESBA Code states that such reporting to the appropriate authority outside of the entity would not be considered a breach of the duty of confidentiality under the IESBA Code. (effective for audits of financial statements for periods beginning on or after December 15, 2017, due to conforming amendments resulting from revisions to ISA 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>).</p> <p>Practice Point: The auditor may consider consulting internally (e.g. within the firm or a network firm) or on a confidential basis</p>	Procedures steps	Y	ISA 250 (Revised).9	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	with a regulator or professional body (unless doing so is prohibited by law or regulation or would breach the duty of confidentiality). The auditor may also consider obtaining legal advice to understand the auditor's options and the professional or legal implications of taking any particular course of action.				
Modify	<p>Added step 14 and substeps, as follows:</p> <p>We have considered whether we have additional responsibilities under law, regulation, or relevant ethical requirements regarding fraud or suspected fraud, such as:</p> <ol style="list-style-type: none"> Responding to identified or suspected fraud or non-compliance with laws and regulations, including requirements in relation to specific communications with management and those charged with governance, assessing the appropriateness of their response to noncompliance, including fraud or suspected fraud, and determining whether further action is needed; Communicating identified or suspected fraud or non-compliance with laws and regulations to other auditors (e.g. in an audit of group financial statements); and Documenting matters identified as required by law, regulation, or relevant ethical requirements. <p>(effective for audits of financial statements for periods beginning on or after December 15, 2017, due to conforming amendments resulting from revisions to ISA 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>)</p>	Procedures steps	Y	ISA 240 R.8a - conforming amendment related to ISA 250 (Revised)	
Modify	<p>Under Fraud-Related Procedures, added substep 15.e., as follows:</p> <p>We incorporated an element of unpredictability in the selection of audit procedures throughout the engagement.</p>	Procedures steps	N		
AUD-904 Audit Programme: Compliance with Laws and Regulations, Violations of Contract Provisions and Grant Agreements, and Abuse					
Modify	<p>Added Practice Alert as follows:</p> <p>Practice Alert: In October 2016, the IAASB issued revisions to International Standard on Auditing 250 (ISA 250) (Revised), <i>Consideration of Laws and Regulations in an</i></p>	Purpose	Y	ISA 250 (Revised)	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p><i>Audit of Financial Statements</i>. The revisions included related conforming amendments to:</p> <ul style="list-style-type: none"> • ISQC 1, <i>Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements</i> • ISA 210, <i>Agreeing the Terms of Audit Engagements</i> • ISA 220, <i>Quality Control for an Audit of Financial Statements</i> • ISA 240, <i>The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements</i> • ISA 260 (Revised), <i>Communication with Those Charged with Governance</i> • ISA 450, <i>Evaluation of Misstatements Identified During the Audit</i> • ISA 500, <i>Audit Evidence</i> • ISRE 2400 (Revised), <i>Engagements to Review Historical Financial Statements</i> • ISAE 3000 (Revised), <i>Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i> • ISAE 3402, <i>Assurance Reports on Controls at a Service Organization</i> • ISAE 3410, <i>Assurance Engagements on Greenhouse Gas Statements</i> • ISRS 4410 (Revised), <i>Compilation Engagements</i> <p>The revisions noted in ISA 250 (Revised) are a direct result of the revisions made to the <i>Code of Ethics for Professional Accountants</i>, issued by the International Ethics Standards Board for Accountants (IESBA Code). The revised IESBA Code sets out a framework for professional accountants to respond to identified or suspected non-compliance with laws or regulations, including consideration as to whether identified or suspected non-compliance with laws or regulations should be disclosed to an appropriate authority outside the entity. This framework encompasses many other considerations and actions; these include obtaining an understanding of the matter, discussing the matter with management and, when appropriate, those charged with governance and assessing the appropriateness of their response, and determining whether further action is needed in the public interest (e.g. reporting to an appropriate authority or withdrawal from the engagement). The revised IESBA Code is effective on July 15, 2017 and early adoption is permitted. The revised ISA 250 is effective for audits of financial statements for periods beginning on or after December 15, 2017. The related conforming amendments to</p>				

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p>the other standards listed above become effective at the same time as ISA 250 (Revised).</p> <p>In addition, other key amendments to ISA 250 (Revised) are intended to:</p> <ul style="list-style-type: none"> • Highlight that the auditor may have additional responsibilities under law, regulation or relevant ethical requirements, including possible documentation requirements and communicating to other auditors; • Enhance the consideration of the implications of noncompliance with laws and regulations on the audit (e.g. the reliability of management's representations, the implications for the auditor's report, and the consideration of whether to withdraw from the engagement); and • Emphasize that, in certain circumstances, communication with management or those charged with governance may be restricted or prohibited by law or regulation (e.g. tipping-off provisions that might prejudice an investigation by an appropriate authority into an actual, or suspected, illegal act). 				
Modify	<p>Section I, General Audit Procedures, modified instructions as follows; modified and reorganized throughout:</p> <p>Non-compliance includes acts of omission or commission, intentional or unintentional, committed by the entity, or by those charged with governance, by management or by other individuals working for or under the direction of the entity, which are contrary to the prevailing laws or regulations. Non-compliance does not include personal misconduct unrelated to the business activities of the entity.</p> <p>Examples of laws and regulations include those related to:</p> <ul style="list-style-type: none"> • Fraud, corruption and bribery. • Money laundering, terrorist financing and proceeds of crime. • Securities markets and trading. • Banking and other financial products and services. • Data production. • Tax and pension liabilities and payments. • Environmental protection. 	Text; procedures steps	Y	ISA 250 (Revised)	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<ul style="list-style-type: none"> Public health and safety. 				
AUD-907 Interim Review Programme: Review of Interim Financial Information					
Modify	<p>Added Practice Alert:</p> <p>Practice Alert: In October 2016, the IAASB issued revisions to International Standard on Auditing 250 (ISA 250) (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>. The revisions included related conforming amendments to:</p> <ul style="list-style-type: none"> ISQC 1, <i>Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements</i>; ISA 210, <i>Agreeing the Terms of Audit Engagements</i>; ISA 220, <i>Quality Control for an Audit of Financial Statements</i>; ISA 240, <i>The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements</i>; ISA 260 (Revised), <i>Communication with Those Charged with Governance</i>; ISA 450, <i>Evaluation of Misstatements Identified During the Audit</i>; ISA 500, <i>Audit Evidence</i>; ISRE 2400 (Revised), <i>Engagements to Review Historical Financial Statements</i>; ISAE 3000 (Revised), <i>Assurance Engagements Other than Audits or Reviews of Historical Financial Information</i>; ISAE 3402, <i>Assurance Reports on Controls at a Service Organization</i>; ISAE 3410, <i>Assurance Engagements on Greenhouse Gas Statements</i>; ISRS 4410 (Revised), <i>Compilation Engagements</i>. <p>The revisions noted in ISA 250 (Revised) are a direct result of the revisions made to the <i>Code of Ethics for Professional Accountants</i>, issued by the International Ethics Standards Board for Accountants (IESBA Code). The revised IESBA Code sets out a framework for professional accountants to respond to identified or suspected non-compliance with laws or regulations, including consideration as to whether identified or suspected non-compliance with laws or regulations should be disclosed to an appropriate authority outside the entity. This framework encompasses many other considerations and actions; these include obtaining an understanding of the matter, discussing the matter with</p>	Purpose	Y	ISA 250 (Revised)	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p>management and, when appropriate, those charged with governance and assessing the appropriateness of their response, and determining whether further action is needed in the public interest (e.g. reporting to an appropriate authority or withdrawal from the engagement). The revised IESBA Code is effective on July 15, 2017 and early adoption is permitted. The revised ISA 250 is effective for audits of financial statements for periods beginning on or after December 15, 2017. The related conforming amendments to the other standards listed above become effective at the same time as ISA 250 (Revised).</p> <p>In addition, other key amendments to ISA 250 (Revised) are intended to:</p> <ul style="list-style-type: none"> • Highlight that the auditor may have additional responsibilities under law, regulation or relevant ethical requirements, including possible documentation requirements and communicating to other auditors; • Enhance the consideration of the implications of noncompliance with laws and regulations on the audit (e.g. the reliability of management's representations, the implications for the auditor's report, and the consideration of whether to withdraw from the engagement); and • Emphasize that, in certain circumstances, communication with management or those charged with governance may be restricted or prohibited by law or regulation (e.g. tipping-off provisions that might prejudice an investigation by an appropriate authority into an actual, or suspected, illegal act). 				
Modify	<p>Modified step 31, as follows:</p> <p>We have considered whether we have additional responsibilities under law, regulation, or relevant ethical requirements regarding the entity's identified or suspected fraud or non-compliance with laws and regulations, such as:</p> <ol style="list-style-type: none"> a. Responding to identified or suspected fraud or non-compliance with laws and regulations, including requirements in relation to specific communications with management and those charged with governance, assessing the appropriateness of their response to non-compliance and determining whether further action is needed; 	Procedures steps	Y	ISA 250 (Revised) (conforming amendment)	

Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference	Roll Forward Considerations
	<p>b. Communicating identified or suspected fraud or non-compliance with laws and regulations to other auditors (e.g. in an audit of group financial statements); and</p> <p>c. Documenting matters identified as required by law, regulation, or relevant ethical requirements.</p> <p>(effective for audits of financial statements for periods beginning on or after December 15, 2017, due to conforming amendments resulting from revisions to ISA 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>)</p>				
Modify	<p>Added step 32 as follows:</p> <p>We determined whether law, regulation, or relevant ethical requirements require us to report identified or suspected fraud or non-compliance with laws and regulations to an appropriate authority outside the entity.</p> <p>(effective for audits of financial statements for periods beginning on or after December 15, 2017, due to conforming amendments resulting from revisions to ISA 250 (Revised), <i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>)</p>	Procedures steps	Y	ISA 250 (Revised) (conforming amendment)	

Practice Aids (AIDs) have been modified and updated, where applicable, with additional tips, references, and examples.

- **AID-201 Non-Assurance Services Independence Checklist** minor wording modifications throughout; columns added to Section I table on Nature of Non-Assurance Services Provided; Section II table column heading modified for documenting specific considerations.
- **AID-301 Preliminary Analytical Procedures: Fluctuation and Ratio Analysis** Updated Instructions; fluctuation tab, table column heading modified: Basis for Auditor Expectation (i.e. industry events, description of procedure performed) or Changes to Planned Risk Assessment.
- **AID-302 Understanding the Entity’s Revenue Streams and Revenue Recognition Policies** Minor wording modifications; added step for description of the entity’s accounting policies related to revenue recognition.
- **AIDs 602 Understanding and Preliminary Assessment of the Entity’s Internal Audit Function and 603 Component Identification and Analysis** Minor wording modifications for clarity.
- **AID-701 Audit Sampling Worksheet for Tests of Controls** Modified wording to clarify controls testing; added Note to Table 1 regarding testing controls when performing an integrated audit.
- **AID-702 Results of Tests of Controls** Modified wording to clarify controls testing.
- **AID-801 Audit Sampling Worksheet for Substantive Tests of Details** Modified and clarified; moved risk tables to a separate tab; updated formula to use the visible tables; updated formulas to prevent sample size from exceeding population size; added alerts if using a factor of less than 3 to determine ISI.
- **AID-807 Investments in Securities Analysis** Minor wording modifications (changed “market value” to “fair value”).

- **AIDs 810, 821, 823, 829, 831, 833, 840, 841** Added Note: The auditor should also identify any system-generated reports used in the performance of the substantive analytical procedures and ensure the completeness and accuracy of such reports are tested. Testing can be performed through general and application controls for information technology over the relevant IT application or a manual test of the report.”
- **AID-826 Prepaid Insurance Analysis** Added tab (Prepaid Insurance and Expense Calculation).

Auditor’s Reports (RPTs) No changes.

Correspondence Documents (CORs) have been modified and updated, where applicable, in accordance with current guidance.

- **CORs 201 Audit Engagement Letter** Reorganized notes and practice points; updated references and additional considerations; added note in Appendix regarding communicating with the component auditor; minor wording modifications for clarity.
- **COR-202 Engagement Letter for a Review of Interim Financial Information** Reorganized notes and practice points; updated references and additional considerations; added note in Appendix regarding communicating with the component auditor; minor wording modifications for clarity.
- **COR-216 Communication with Those Charged with Governance During Planning** Additional guidance notes 4 and 8 updated
- **COR-803 and 804** Modified, adding consideration for CUSIP Number (if applicable) and debt maturity date.
- **COR-903 Communication with Those Charged with Governance** Added Practice Point and Notes in accordance with conforming amendments to ISA 260 resulting from ISA 250 (Revised)

Resource Documents (RESs)

- **RES-001 Knowledge-Based Audit Methodology Overview** modified and updated as appropriate in accordance with current guidance, including new Practice Alert on ISA 250 (Revised) and conforming amendment.
- **RES-002 Index of Audit Programmes, Forms, and Other Practice Aids** modified as appropriate to incorporate new workpapers and changes in document titles.

In addition, forms and practice aids throughout have been updated to include new examples and tips and, where applicable, to take into account:

New literature, standards, and developments, reflected in the following current audit and accounting guidance:

International Standard on Auditing (ISA) 250 (Revised), *Consideration of Laws and Regulations in an Audit of Financial Statements*

ISA 810 (Revised), *Engagements to Report on Summary Financial Statements*

International Standard on Review Engagements (ISRE) 2410, AU-C Section 930, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*

Users of this content should consider guidance issued subsequent to these items to determine their effect on engagements conducted using this product.

RELATED, FOUNDATIONS AND ASSOCIATION WORKPAPERS FOR THIS TITLE

Related workpapers are Knowledge Coach Word workpapers where information flows in or out of tables within the workpaper. Some of these related workpapers are Foundation workpapers or associated workpapers.

Foundation Workpapers include most of the Communication Hub workpapers, which are central to the Knowledge-Based Audit Methodology used by the Knowledge Coach titles. Associated workpapers require you to associate them with custom values, such as audit areas, specialists, service organizations, and other items. Workpapers require an association when you need to have more than one instance of a particular Knowledge Coach workpaper in your binder for each type of item to which the workpaper is related. Making this association allows Knowledge Coach information to flow properly between workpapers.

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
KBA s	KNOWLEDGE-BASED AUDIT DOCUMENTS		
KBA-101	Overall Audit Strategy	X	
KBA-102	Engagement Completion Document	X	
KBA-103	Evaluating and Communicating Internal Control Deficiencies	X	
KBA-105	Review of Significant Accounting Estimates	X	
KBA-200	Entity Information and Background	X	
KBA-201	Client/Engagement Acceptance and Continuance Form: Complex Entities		
KBA-201N	Client/Engagement Acceptance and Continuance Form: Non-Complex Entities		
KBA-301	Worksheet for Determination of Materiality, Performance Materiality, and Thresholds for Trivial Amounts		
KBA-302	Understanding the Entity and Its Environment: Complex Entities		
KBA-302N	Understanding the Entity and Its Environment: Non-Complex Entities		
KBA-303	Enquiries of Management and Others within the Entity about the Risks of Fraud		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
KBA-400	Scoping and Mapping of Significant Account Balances, Classes of Transactions, and Disclosures	X	
KBA-401	Understanding Entity-Level Controls: Complex Entities		
KBA-401N	Understanding Entity-Level Controls: Non-Complex Entities		
KBA-402	Understanding General Controls for Information Technology		
KBA-403	Understanding Activity-Level Controls: Revenue, Accounts Receivable, and Cash Receipts		
KBA-404	Understanding Activity-Level Controls: Inventory		
KBA-405	Understanding Activity-Level Controls: Property, Plant, and Equipment		
KBA-406	Understanding Activity-Level Controls: Other Assets		
KBA-407	Understanding Activity-Level Controls: Accounts Payable and Disbursements		
KBA-408	Understanding Activity-Level Controls: Payroll and Other Liabilities		
KBA-409	Understanding Activity-Level Controls: Treasury		
KBA-410	Understanding Activity-Level Controls: Taxes		
KBA-411	Understanding Activity-Level Controls: Financial Reporting and Closing Process		
KBA-412	Understanding Controls Maintained by a Service Organisation		X
KBA-502	Summary of Risk Assessments	X	
KBA-503	Basis for Inherent Risk Assessment		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
KBA-902	Audit Review and Approval Checklist		
KBA-904	Audit Documentation Checklist		
KBA-905	Review and Approval Checklist: Interim Review of Financial Information		
AUDs	AUDIT PROGRAMMES		
AUD-100	Overall Tailoring Questions	X	
AUD-101	Overall Audit Programme	X	
AUD-201	Audit Programme: Opening Balances and Additional Audit Procedures for an Initial Audit Engagement		
AUD-601	Audit Programme: Testing and Evaluating Internal Auditors' Work		
AUD-602	Audit Programme: Involvement of a Component Auditor		X
AUD-603	Audit Programme: Using the Work of an Auditor's Expert		X
AUD-604	Audit Programme: Using the Work of a Management's Expert		X
AUD-701	Audit Programme: Designing Tests of Controls		
AUD-800	Audit Programme: Custom		X
AUD-801	Audit Programme: Cash		
AUD-802A	Audit Programme: Investments in Securities		
AUD-802B	Audit Programme: Derivative Instruments, and Hedging Activities		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
AUD-803	Audit Programme: Accounts Receivable and Revenue		
AUD-804	Audit Programme: Inventories and Cost of Sales		
AUD-805	Audit Programme: Prepaid Expenses, Deferred Charges, and Other Assets		
AUD-806	Audit Programme: Intangible Assets		
AUD-807	Audit Programme: Property and Equipment, and Depreciation		
AUD-808	Audit Programme: Accounts Payable and Purchases		
AUD-809	Audit Programme: Payrolls and Other Liabilities		
AUD-810	Audit Programme: Income Taxes		
AUD-811	Audit Programme: Debt Obligations		
AUD-812	Audit Programme: Equity		
AUD-813	Audit Programme: Other Income and Expense		
AUD-814	Audit Programme: Journal Entries and Financial Statement Review		
AUD-815	Audit Programme: Related-Party Transactions		
AUD-816	Audit Programme: Fair Value Measurements and Disclosures		
AUD-817	Audit Programme: Special Purpose Entities		
AUD-818	Audit Programme: Share-Based Payments		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
AUD-819	Audit Programme: Commitments and Contingencies		
AUD-820	Audit Programme: Accounting Estimates		
AUD-821	Audit Programme: Concentrations		
AUD-901	Audit Programme: Subsequent Events		
AUD-902	Audit Programme: Going Concern		
AUD-903	Audit Programme: Consideration of Fraud		
AUD-904	Audit Programme: Compliance with Laws and Regulations		
AUD-907	Interim Review Programme: Review of Interim Financial Information		
AIDs	PRACTICE AIDS		
AID-201	Non-Assurance Services Independence Checklist		
AID-302	Understanding the Entity's Revenue Streams and Revenue Recognition Policies		
AID-601	Considering the Use of the Work of Internal Auditors		
AID-603	Component Identification and Analysis		
AID-702	Results of Tests of Controls		
AID-801	Audit Sampling Worksheet for Substantive Tests of Details		
AID-901	Differences of Professional Opinion		

<i>Form No.</i>	<i>Form Name</i>	<i>Foundation Workpaper</i>	<i>Association Workpaper</i>
AID-903	Audit Report Preparation Checklist		

Additional Information for Associated Workpapers

The following tables list the workpapers that require association in this title, along with the information that must be completed before you can insert each workpaper.

Workpaper Requiring Association	What is it associated with?		
	Workpaper	Table/Question	Association Item (Custom Value)
KBA-412 Understanding Controls Maintained by a Service Organisation (Custom)	AUD-100 Tailoring Question Workpaper	Does the entity use service organisations? Shows the "Document the service organisations used by the entity." table in KBA-101 Overall Audit Strategy.	Service Organisation
	KBA-101 Overall Audit Strategy	Document the service organisations used by the entity.	
AUD-602 Audit Programme: Involvement of a Component Auditor (Custom)	AUD-100 Tailoring Question Workpaper	Does the entity have multiple components, multiple locations, or segments expected to be audited by component auditors? is "Yes" Shows the "Document the audit evidence provided by the component auditor(s) that the engagement team will rely on in our engagement" table in KBA- 101 Overall Audit Strategy.	Audit Firm Name
	KBA-101 Overall Audit Strategy	Document the audit evidence provided by the component auditor(s) that the engagement team will rely on in our engagement.	
AUD-603 Audit Programme: Using the Work of an Auditor's Expert (Custom)	AUD-100 Tailoring Question Workpaper	Does the auditor expect to use an expert on this engagement? is "Yes" and "Is the expert an auditor's expert?" is "Yes" Shows the "Document the expected use of an expert(s) on our audit." table in KBA-101 Overall Audit Strategy.	Specialist Firm Name
	KBA-101 Overall Audit Strategy	Document the expected use of an expert(s) on our audit.	
AUD-604 Audit Programme: Using the Work of a Management's Expert (Custom)	AUD-100 Tailoring Question Workpaper	Does the auditor expect to use an expert on this engagement? is "Yes" and "Is the expert a management's expert?" is "Yes" Shows the "Document the expected use of an expert(s) on our audit." table in KBA-101 Overall Audit Strategy.	Specialist Firm Name
	KBA-101 Overall Audit Strategy	Document the expected use of an expert(s) on our audit.	
AUD-800 Audit Programme: (Custom)	AUD-100 Tailoring Question Workpaper	What financial statement audit areas are applicable to this engagement? "Customize Audit Area" link within the answer selection box.	Custom Audit Area