

# CCH<sup>®</sup> ProSystem *fx*<sup>®</sup> Planning

## Welcome to CCH ProSystem *fx* Planning 2018.02000

This bulletin provides important information about the 2018.02000 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

## New in this Release

---

### Tax Cuts and Jobs Act

- Tax rate schedule update
- Standard deduction update
- Exemption repealed
- Capital gains tax breakpoints update
- State and local income taxes limited
- Limitation on excess business losses
- Modified net operating loss rules
- Alternative Minimum Tax exemption and phase-out amounts update
- Medical expense deduction update
- Deductions subject to 2% reduction are no longer allowed
- Child credit amounts and phase-outs update
- Charitable contribution limitation update
- Personal casualty losses update
- Kiddie tax calculation simplified

### 2018 Updates

- Federal mileage rates
- Social security wage limit

**Nonresident States Added**

- Alabama
- Delaware
- Georgia
- Illinois

We anticipate adding additional nonresident states in the future.

**State Tax Bracket and Rate Updates**

- Minnesota 2018 tax bracket and rates
- Rhode Island 2018 tax brackets and rates

**State Tax Standard Deduction Updates**

- Rhode Island 2018 standard deduction amounts

**State Tax Exemption Updates**

- Rhode Island 2018 exemption amounts