

CCH[®] ProSystem *fx*[®] Planning

Welcome to CCH ProSystem *fx* Planning 2018.02010

This bulletin provides important information about the 2018.02010 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

New in this Release

Tax Cuts and Jobs Act

- Qualified business income deduction calculation

States that do not Currently Conform to Federal Tax Cuts and Jobs Act

- California
- Hawaii
- Kentucky
- Maryland
- Minnesota
- North Carolina
- South Carolina
- Wisconsin

Extender Updates

- Tuition and fees deduction
- Mortgage insurance premiums
- Credit for nonbusiness property
- Credit for residential property

2018 Updates

- Federal inflation amounts modification
- Second quarter underpayment penalty rate

State Tax Bracket and Rate Updates

- Georgia 2018 tax rates
- Idaho 2018 tax rates

State Standard Deduction Updates

- Georgia 2018 standard deduction amounts

State Exemption Updates

- Michigan 2018 exemption amounts

Tips

Qualified Business Income Deduction Calculation

To get a better projection, existing .pln files should have qualified wages and qualified business basis entered under the Qualified Business Income Deduction section for the corresponding entity. This section is located on the Business Income Information, Farm Income and Rent/Royalty Income Information and Passthrough Income Information grids.

Another alternative is to import or export returns that already contain this information.