

CCH[®] ProSystem *fx*[®] Planning

Welcome to CCH ProSystem *fx* Planning 2019.01010

This bulletin provides important information about the 2019.01010 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

New in this Release

Import from CCH ProSystem *fx* Tax, CCH ProSystem *fx* Global and export from CCH Access Tax

- Qualified business income input
- Limitation on business losses input

Qualified Business Income Deduction

- Gain on disposition of PTP input has been added to the Passthrough Income Information grid
- Gain on disposition of PTP line added to the Qualified Business Income Deduction, Page 2 worksheet

2019 Updates

- Premium Tax credit percentages
- Federal mileage rates

State Tax Bracket and Rate Updates

- Minnesota 2019 tax rate schedule
- Rhode Island 2019 tax rate schedule

State Standard Deduction Updates

- Minnesota 2019 standard deduction amounts
- Rhode Island 2019 standard deduction amounts

State Exemption Updates

- Rhode Island 2019 exemption

Miscellaneous Items

- When copying the case or column on the federal summary from the 2017 year to a different year on release 2019.01000, the qualified business income deduction option(s) were disabled. The option(s) will no longer be disabled.
- If New York pension amounts were lower than federal amounts, plans would not open, import, or export with release 2019.01000. They will now process.
- The investment interest limitation calculation values in certain scenarios would cause plans not to open, import, or export with release 2019.01000. This has been corrected.

Tips

Qualified Business Income Deduction Calculation

For a business to qualify for this deduction, "Yes" must be selected for the "Qualified Business?" field. The default is "No" for this option. This field is located under the Qualified Business Income Deduction section for the corresponding entity. This section is located on the Business Income Information, Farm Income Information, Rent/Royalty Income Information and Passthrough Income Information grids.

Files created on Planning release 2018.02010 included all business income in the qualified business income deduction. Planning release 2019.01000 and later has a selection to indicate if the income qualifies for the deduction. All entities entered on 2018.02010 will automatically have "Yes" selected in this new field. Please review these entries. Files created before release 2018.02010 or newly created files will need this option to be selected for the qualified business income deduction to calculate.

PTP income must be entered on the Passthrough Information grids(s) for PTP passthrough entities to be included as qualified business income. This field is under the Qualified Business Income Deduction heading and is titled Section 199A PTP Income.