

## **Release Notes**

Release 2020.02010 April 2020

# CCH® ProSystem fx® Planning

### Welcome to CCH ProSystem fx Planning 2020.02010

This bulletin provides important information about the 2020.02010 release of CCH ProSystem fx Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, <u>click here</u>.

#### **New in this Release**

#### H.R. 748, CARES Act

- Recovery rebate
- Modification of 80% Net Operating loss limitation
- Modification of Limitation on business losses Section 461(I)(1)
- Charitable cash contributions

#### 2020 Updates

#### **State Tax Rate Schedule Update**

- Montana 2020 tax rate schedule
- Nebraska 2020 tax rate schedule
- Utah 2020 tax rate
- Vermont 2020 tax rate schedule
- Wisconsin 2020 tax rate schedule

#### **State Standard Deduction and Exemption Updates**

- Montana 2020 standard deduction
- Montana 2020 exemption
- Nebraska 2020 standard deduction
- Utah 2020 exemption
- Wisconsin 2020 standard deduction