

Release Notes

Release 2022.01000 December 2021

CCH[®] ProSystem *fx*[®] Planning

Welcome to CCH ProSystem fx Planning 2022.01000

This bulletin provides important information about the 2022.01000 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, <u>click here</u>.

New in this Release

Enhancement

• Taxpayer and spouse social security numbers are masked for more security.

2022 Updates

Federal inflation adjustments

- o Tax rate schedule
- o Standard deduction
- o Alternative minimum tax exemptions
- o Adoption credit
- o Pension plan
- o Retirement plan credit
- Social security FICA limits
- o Self-employment FICA limits
- o Health savings account limits
- o IRA thresholds
- o Student loan interest deduction

State tax rate schedule

- District of Columbia 2022 tax rate schedule
- o lowa 2022 tax rate schedule
- o Maine 2022 tax rate schedule
- o Montana tax 2022 rate schedule
- o New York tax 2022 rate schedule and tax worksheets
- o Oklahoma tax 2022 tax rate schedule
- South Carolina 2022 tax rate schedule

State standard deduction

- o Georgia 2022 standard deduction
- o lowa 2022 standard deduction

State exemptions

o Maine 2022 exemption

Other Updates

The Permission Key (PermKey) can no longer be downloaded from the internet during the installation. Please download the PermKey when downloading the software updates in Software Delivery Manager.