

# **Release Notes**

Release 2022.02000 February 2022

# CCH® ProSystem fx® Planning

# Welcome to CCH ProSystem fx Planning 2022.02000

This bulletin provides important information about the 2022.02000 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, click here.

#### **New in this Release**

#### 2022 Updates

#### Federal inflation adjustments

- Additional standard deduction amount
- Capital gains breakpoints
- o Alternative minimum tax exemptions phaseout thresholds
- Adoption credit phaseout thresholds
- Section 199a thresholds
- Limit on excess business loss deduction limits
- Earned income credit
- Educator expense deduction limit
- o Limitation on maximum amount of advance health insurance repayments
- Standard mileage rates
- o Unearned income reported on child's return subject to kiddie tax
- Second quarter interest rate

#### State tax rate schedule

- Arkansas 2022 tax rate schedule
- Arkansas 2023 tax rate schedule
- Louisiana 2022 tax rate schedule

- Minnesota 2022 tax rate schedule
- o Missouri 2022 tax rate schedule
- Nebraska 2022 tax rate schedule
- North Dakota 2022 tax rate schedule
- Oregon 2022 tax rate schedule
- o Rhode Island 2022 tax rate schedule
- Wisconsin 2022 tax rate schedule

## State standard deduction

- o Kentucky 2022 standard deduction
- o Maine 2022 standard deduction
- Minnesota 2022 standard deduction
- Nebraska 2022 standard deduction
- North Carolina 2022 standard deduction
- Oregon 2022 standard deduction
- o Rhode Island 2022 standard deduction
- o Wisconsin 2022 standard deduction

## State exemptions

- o Illinois 2022 exemption
- Oregon 2022 exemption
- Maine 2022 exemption
- Nebraska 2022 exemption
- o Rhode Island 2022 exemption