

CCH[®] ProSystem fx[®] Planning

Welcome to CCH ProSystem fx Planning 2024.01000

This bulletin provides important information about the 2024.01000 release of CCH[®] ProSystem fx[®] Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

New in this Release

2024 Updates

- Federal inflation adjustments
 - Tax rate schedule
 - Standard deduction
 - AMT exemption amounts
 - Adoption credit limits
 - Health Savings Account limits
 - AGI limits for retirement contributions credit
 - Retirement plan amounts
 - Elective deferral amount
 - Base IRA contribution amounts and catch up
 - AGI limit for Maximum IRA contributions
 - Maximum compensation for determining retirement plans contributions
 - Social security wage cap
 - Social security maximum tax

State Tax Rate Schedule Update

- Arkansas 2024 tax rate schedule
- Connecticut 2024 tax rate schedule
- Georgia 2025 tax rate schedule
- Indiana 2024 tax rate schedule

- Iowa 2024 tax rate schedule
- Kentucky 2024 tax rate schedule
- Maine 2024 tax rate schedule
- Mississippi 2025 tax rate schedule
- Montana 2024 tax rate schedule
- Nebraska 2024 and 2025 tax rate schedules
- North Carolina 2024 and 2025 tax rate schedules
- Ohio 2024 tax rate schedule
- Oklahoma 2024 tax rate schedule
- Utah 2024 tax rate schedule

State Standard Deduction and Exemption Updates

- Georgia 2024 exemption
- Georgia 2024 standard deduction
- Kentucky 2024 standard deduction
- Maine 2024 and 2025 exemptions
- Virginia 2024 and 2025 standard deduction