

CCH Access™ Tax
2020-1.0
Release Notes

December 6, 2020



CCH Access™
At the Center of the Firm in Motion

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Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) Web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2020-1.0

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My Account Improvements

We're enhancing the My Account customer self-service portal with new features and functionality, including:

- Faster and easier access to your account information.
- An enhanced user experience in the following areas:
 - ◆ Viewing and changing your address.
 - ◆ Viewing invoices and credit memos.
 - ◆ Viewing account history, which will now be possible for the last three years.

These enhancements will be launched on Saturday, December 5th.

Common Updates

2-Step Verification Trusted Device Settings

- To more closely align with NIST standards, we are reducing the number of days for trusted devices to 7, 15, or 30 days instead of 30, 60, 90, or 120 days. The number of days will automatically be changed to 30 days for all existing accounts.
- We are adding a firm-level option that prevents users from setting their devices as trusted devices. When the *Never Allow Trusted Devices* option is selected, every user in the firm will be challenged with 2-Step Verification upon each login.

Other 2-Step Verification Updates

The following updates were postponed from the 2019-5.0 release and will now be enforced on the 2020-1.0 release:

- We added a phone number verification window on the 2019-4.1 release which requires users to enter a valid phone number if one does not exist in their user profiles. The system will now require you to verify this phone number for 2-Step Verification. Each user will be challenged with this window upon login until they have configured and verified at least one valid phone number for their user account.
- We are removing the ability to receive an access code via email for 2-Step Verification. First-time users can use email to authenticate their credentials and to receive the access code. After a successful authentication, SMS text and phone messages will be the only methods allowed for verification on subsequent logins, unless the firm has configured the Authenticator app method.
- Beginning on Wednesday, December 9, 2020, all users must complete 2-Step Verification when they log in to CCH Axxess Dashboard, Document, Practice, Tax, or Workstream the first time following this release. Staff who previously selected *Trust this device* must complete this verification because the trust was stored in Microsoft Internet Explorer cookies/cache. The login for CCH Axxess products no longer uses Internet Explorer. Logins to other CCH Axxess and

CCH ProSystem fx products are not affected by this change. Staff may still select *Trust this device* to reduce the frequency of 2-Step Verification for subsequent logins.

Tax Updates

Roll Forward

You may now roll forward your 2019 returns to 2020 in both Return Manager and Batch Manager.

All Return Types

You can now prepare 2020 returns. However, returns cannot be filed (paper or e-filed) until the tax authorities announce the opening of filing season.

Return Configuration Sets

Electronic Filing Options

- All Return Types
 - ◆ Added option to *Suppress Printing of electronic filing report and return results report*.
 - ◆ Added per return entry to either override or select the option to suppress printing of electronic filing and return results report located at General > Electronic Filing > General Printing returns > *Suppress printing of E-file History and Return Results Report*.

1040 Options

- Added option to *Suppress taxpayer and spouse email address* for tax year 2020.
 - ◆ *Miscellaneous Options Reserved for future use 6* used for tax year 2019.
 - Per return entry to either override or select the option located at General > Return Options > Processing Options > *Suppress taxpayer and spouse email*.
- Added option *Facsimile W2 print* to print Form W-2s for federal, state and city returns when paper filed for tax year 2020.
 - ◆ *Miscellaneous Options Reserved for future use 5* used for tax year 2019.
 - Per return entry to either override or select the option located at General > Return Options > Processing Options > *Facsimile W2 print*.
- Interest and Dividend Report Option
 - ◆ Added an alternative summary statement that shows interest and dividends in separate sections.
 - ◆ Default format shows interest and dividends in a combined statement.
 - Per return entry to either override or select the option located at General > Return Options > Form Printing - Other > *Print Interest and Dividend Summary Worksheet*.

1041 Options

- Interest and Dividend Report Option
 - ◆ Added an alternative summary statement that shows interest and dividends in separate sections.

- ◆ Default format shows interest and dividends in a combined statement.
 - Per return entry to either override or select the option located at General > Return Options > Form Printing Options - Summary statements and worksheets > *Print Interest and Dividend Summary Worksheet*.

1065 Options

- Basis Method
 - ◆ Options added in accordance with IR-2020-240 dated October 22, 2020 to indicate type of basis used to report partners beginning tax basis capital account balance.
 - Tax basis (default)
 - Modified outside basis
 - Modified previous taxed capital
 - Section 704(b)
 - Per return entry to either override or select the option located at Partners > General Options > Schedule K-1 Print Options > Other Schedule K-1 Options > *Partners' basis calculated using which method* field.

Solution Package

Solution Package count can now be tracked in Tax. Firms with a Solution Package license can now track the number of returns used and how many are remaining through the tax program.

- **Firm Settings.** We now provide an option in Firm Settings and Defaults > Tax > Solution Package that displays the total number of licensed returns, the number used, and the balance remaining.
- **Notifications.** We have added new notifications in Firm > Notifications > Add Notifications that you can set to notify you when you have 10%, 5%, or no returns left on your package. These notifications are not enabled by default. You must enable them through the notification program to activate them.
- **Details Return Processed Report.** We have added a new Solutions Package column that indicates whether a return was processed as a part of your package. A new filter option is also included with this change to narrow results on the report.

Issues Resolved

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The following issues were resolved with release 2020-1.0:

- **C Corporation Returns** - When uploading an 1120 Consolidated return for electronic filing an error message appears “No e-file was Generated” and does not allow the return to continue the upload process.
- **All Return Types** - Return receives the following error message; "Error Creating Efile Zip Package" when trying to export a return that contains an auto-generated PDF attachment and the user is attaching a PDF using the same PDF name created by the auto-generated name. The program will now produce an exception error message indicating that two PDFs exist with the same name and must be corrected.
- **Fiduciary Returns** - Exporting a federal 1041 return with a Virginia return for electronic filing the customer receives a missing PDF message during the upload process even though there were no PDF attachments.

Tax Product Enhancements for Release 2020-1.0

Click any of the links below to read about the tax application enhancements included with release 2020-1.0.

[Individual \(1040\) Product Enhancements](#)

[Corporation \(1120\) Product Enhancements](#)

[S Corporation \(1120S\) Product Enhancements](#)

[Partnership \(1065\) Product Enhancements](#)

[Fiduciary \(1041\) Product Enhancements](#)

[Exempt \(990\) Product Enhancements](#)

[Employee Benefit Plan \(5500\) Product Enhancements](#)

[Estate & Gift \(706/709\) Product Enhancements](#)

Individual (1040) Product Enhancements

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CARES - Legislation signed March 27, 2020

- Extended 4/15 filing, payment and estimate deadlines to 7/15.
 - ◆ This impacts the tax year 2020 2210 calculations.
- Increased charitable contribution limits to 100% of AGI.
- 80% NOL has been suspended for tax year 2018 - tax year 2020.
- Section 461 loss limits no longer apply to tax year 2018 - tax year 2020.
- QIP Property (tax year 2017 >).

States Deconforming from Pre-CARES

Multiple states deconformed with the CARES Act and require some version of pre-CARES federal calculations.

To date, the following states have deconformed:

- Colorado
- Iowa
- Kentucky
- Maine
- Maryland
- Minnesota
- New York
- North Carolina

For tax year 2020, some of these states have altered their requirements and we are adjusting our calculations and presentations.

The following changes were made:

- States automatically use pre-CARES federal amounts, as needed (NOL, 461, Charitable, QIP).
- All these states have added state level overrides to create state return adjustments.
- Pre-CARES tax year 2019 > tax year 2020 carryover amounts are retained to track these additional state carryovers in future years.
 - ◆ For tax year 2020, these may be obsolete.
- The carryover report includes pre-CARES carryovers.
- New fields have been added to all Passthrough Income areas to accommodate pre-CARES calculations done at the passthrough level.
 - ◆ For tax year 2020, these may be obsolete.
- Pre-CARES federal prior year carryover input fields.
 - ◆ For tax year 2020, these may be obsolete.
- Business to Business (pre-CARES passthrough export from business systems of pre-CARES passthrough amounts).
 - ◆ For tax year 2020, this may be obsolete.

- Message alert of tax year 2018 carryover amounts for tax year 2019 returns via our Pro Forma Update feature.

Form 1040-X e-file

- Electronic filing of Form 1040X, Amended U.S. Individual Income Tax Return, is supported.
- The input to electronically file Form 1040 also enables electronic filing for Form 1040X. See the Electronic Filing worksheet.
- Currently the IRS only allows tax year 2019 and forward amended returns to be e-filed.
- The IRS allows direct debit for balance due returns.
- The IRS does not allow direct deposit for refunds.

Federal

New Forms/Features

The following new forms were added:

- New Form 8915-C, Qualified 2018 Disaster Retirement Plan Distributions and Repayments
 - ◆ IRAs, Pensions and Annuities
- New Form 8915-D, Qualified 2019 Disaster Retirement Plan Distributions and Repayments
 - ◆ IRAs, Pensions and Annuities
- New Form 8915-E, Qualified 2020 Disaster Retirement Plan Distributions and Repayments
 - ◆ IRAs, Pensions and Annuities

IRS 1099-NEC - Nonemployee Compensation

- New input form replaces some elements of 1099-MISC.
 - ◆ Income > Other Income (1099-G, 1099-K, 1099-MISC, 1099-NEC, W-2G) > Nonemployee Compensation (IRS 1099-NEC)

Form 8990

Two new features have been added for tax year 2020:

- Option to use 2019 ATI instead of calculated 2020 ATI.
 - ◆ Deductions > 8990 - Limitations for Business Interest Expense under Sec 163(j) > Form 8990 - Limitation of Business Interest under Sec. 163(j) > 2019 Adjusted taxable income
- Ability to take 50% of the 2019 excess business interest expense received by a partner in a partnership as an expense in 2020 without being subject to 163(j) limitations.
 - ◆ Income > Schedule E, pg. 2 - Partnership passthrough > Activity > 2019 excess business interest expense

Form 1040

New statement supporting Line 12 (tax).

Form 1040NR and Form 1040 Statement

The "See Form 1040 for Dependents Claimed" verbiage will not print when there are no dependents in the return.

Form 1040X

To better match IRS e-file requirements, the program will prepare Lines 1 through 23 by default when e-file is requested. The option associated with this remains "Force preparation of lines 1 through 23" for paper returns.

- Other > Amended Return (Form 1040X) > Options

Interest and Dividend Summary

- There is a new worksheet that provides an alternative to the existing Interest and Dividend summary.
- The new interest and dividend summary displays interest and dividend entries from 1099-INT, 1099-DIV, and Consolidated 1099 input, separating interest and dividend entries into separate sections and includes investment interest expense entered on Consolidated 1099 input.
- The option to request or suppress the form is in Return Configuration Sets > 1040 Options and on General > Return Options > Form Printing Options > Other > Print Interest and Dividend Summary Worksheet.

Form 1116

- There is a new statement that shows the details of the calculation of qualified dividend income for AMT.
- The existing statements (regular and AMT) with qualified dividends from K-1s will be reorganized so that 1099s are on top and K-1s are below.

QBI Carryovers

How to distribute PAL, AMT, At Risk carryovers among QBIs:

- The IRS has not provided any guidance on how to distribute existing (often pre-QBI) carryovers between QBIs when there are multiple QBIs per activity.
- Our own best definition/direction is under development.

Form 1040

The IRS has revised Form 1040 again this year:

- The virtual currency question has moved from Schedule 1 to Form 1040, Page 1.
- Page 1 now has a line to add charitable contributions to the standard deduction.
- Page 2 separates types of withholding.
- Estimate payments have moved from Schedule 3 to Form 1040, Page 2.
- A line for the recovery rebate credit has been added to Form 1040, Page 2.
- The check box for third party designee has been removed from Form 1040, Page 2.

- Schedule 3 has new lines for qualified sick and family leave as well as deferral for certain Schedule H and Schedule SE filers.
- Schedules 1, 2 and 3 verbiage has been updated to include Form 1040NR.

Form 1040NR

The IRS redesigned Form 1040NR for tax year 2020:

- Form 1040-NR now uses Schedules 1 through 3, similar to Form 1040.
- Form 1040-NR has been reduced from 5 pages to 2 as those pages are now separate Schedules A, NEC, and OI.
- A virtual currency question has been added to Form 1040-NR.
- Fiscal year dates have been removed.
- A charitable contributions line has been added for Indian students / business apprentices claiming the standard deduction.
- Taxpayer's phone number and email address have been added to the taxpayer signature area of the form.

Schedule SE

- The short method has been removed, leaving only the long method.
- A new Part III has been added titled "Maximum Deferral of Self-Employment Tax Payments."

Form 5471

- There are significant changes for 2020, including new or changed lines on Page 1, Schedule E, Schedule G, Schedule H, Schedule I, Schedule J and Schedule P.
- Schedules Q and R are new this year.
- Form 7202, Credit for Sick Leave and Family Leave for SE Individuals.

Economic Recovery Payments

New input will be added based on future IRS direction

States

New Forms/Features

Alabama

- Schedule CP, Composite Payments
 - ◆ AL Estimates / Underpayments > Composite Payments
- New Credits added to Schedule OC:
 - ◆ Port Credit
 - AL Credits > Port Credit
 - ◆ Alabama Renewal Act
 - AL Credits > Alabama Renewal Act

- ◆ Railroad Modernization Act of 2019
 - AL Credits > Railroad Modernization Act
- ◆ Small Business and Agribusiness Jobs Carryforward
 - AL Credits > Small Business and Agribusiness Jobs Carryforward

California

- Form 461, Employee Business Expenses (CA Law)
 - ◆ Deductions > 2106 / STMT SBE - Employee Business Expenses
- Form 3461, California Limitation on Business Losses
- Form 3895, California Health Insurance Marketplace Statement
- Form 3853, Health Coverage Exemptions and Individual Shared Responsibility Penalty
- Form 3849, Premium Assistance Subsidy
- Form 3582X, Payment Voucher for Individual e-filed Amended Returns
- e-file for California amended returns.

Colorado

- e-file for amended Colorado returns.
- Required PDF code CO36 for Form DR0289.
- New Form DR1220, Strategic Capital Credit.
- New input for Voluntary Contributions
 - ◆ Colorado General > Contributions
- New input for Personal and Other Refundable Credits
 - ◆ Colorado Credits > Personal and Other Refundable Credits
- Colorado has not conformed to any of the provisions in the Federal CARES act:
 - ◆ Sec 163(j) Form 8990 - Limitation changed from 30% to 50% for federal; remains 30% for Colorado.
 - ◆ Sec 461 - Excess Business Losses are still applicable to Colorado.
 - ◆ Net Operating Losses 80% limitation - Colorado still limits NOL's generated in 2018 to 2020 to 80% of taxable income.
 - ◆ Depreciation - Federal decreased depreciable life of qualified improvement property; the life is unchanged for Colorado purposes.
 - ◆ Automatic calculations of the pre-CARES federal amounts reported on the Colorado return were added.
 - Overrides are available for Federal sourced amounts on Colorado > Income / Deductions > Federal Overrides for Colorado.

Connecticut

e-file for amended Connecticut returns.

Delaware

When the taxpayer died during the current year, the spouse's information will now show first in place of the taxpayer, and the taxpayer will take the place of the spouse's information.

District of Columbia

- New Form QCGI, Eligible QHTC Capital Gain Investment.
- New Form HSR, Health Care Responsibility and accompanying worksheets.
- New DC UBT Form QCGI - Eligible QHTC Capital Gain Investment.
- New DC UBT NOL Worksheet - NOL Deduction for 2018 and later.

Georgia

- Schedule 2B - Refundable Tax Credits
 - ◆ GA Credits > Other Business Credits
- Form IND-CR 212 - Community Based Faculty Preceptor Tax Credit
 - ◆ GA Credits > Individual Credit Form
- 2D barcode added for Form 500-NOL.

Hawaii

e-file for Hawaii amended returns.

Illinois

- Illinois Credits input re-designed to be more user friendly.
 - ◆ IL Credits > Subtractions and Credits (Schedule 1299-C)
- Ability to attach PDFs for Illinois e-file.
- Form IL-2848-A, Power of Attorney Additional Information (tax year 2019 and tax year 2020)
- Form IL-2848-B, Power of Attorney Specific Authority Granted (tax year 2019 and tax year 2020)

Indiana

New input to not apply overpayment to spouse (MFJ only)

- Indiana General > Basic Data > Line 6

Iowa

- Form 101 - Nonconformity Adjustments (Taxpayer and Spouse versions)
 - ◆ IA Income/Deductions > Nonconformity Adjustments
- Penalty Waiver Request

Kansas

e-file for Kansas amended returns.

Kentucky

- e-file for Kentucky amended returns.
- Revised KY LLC Letters (Form 725) such that tax due is displayed by entity.

- Form 461-K, Limitation on Business Losses
 - ◆ Input overrides on Federal Income > Limitation on Business Losses > State.
- Schedule DE, Disregarded Entity
 - ◆ Input on Kentucky > Single Member LLC Corporation Income Tax > LLC Information
- CARES Act for 2018 & 2019:
 - ◆ Kentucky did not conform to the CARES Act, requiring a pre-CARES calculation of the federal amounts reported on the Kentucky return. Pre-CARES numbers are calculated from entries in the federal return and flow to the Kentucky Schedule M for resident returns or Form 740-NP, Page 4 for part-year and nonresident returns.
 - ◆ The ability to override the federal source income on Schedule M and Form 740-NP, Page 4 is available. Use Kentucky Income / Deductions > Additions and KY Income / Deductions > Subtractions to override federal amounts on Schedule M. Use Kentucky Income / Deductions > Nonresident and Part-year Information to override federal amounts on Form 740-NP, Page 4.

Kentucky - Kentucky Cities

- Added e-file capability for OL-3, Louisville only.
- Added Form OL-MP, Louisville Metro Revenue Commission Net Profit MEF Payment Form.

Louisiana

e-file for Louisiana amended returns.

Maine

- Added 2D barcode for 1040ES-ME.
- Added e-file for Educational Opportunity Credit Worksheet.
- Added 1040ME, Line 17 detail statement.
- Form 2848-ME - Power of Attorney
 - ◆ ME Other > Power of Attorney
- Other Modifications Worksheet
 - ◆ ME Income/Deductions > Additions
 - ◆ ME Income/Deductions > Subtractions

Maryland

- New detail statements for Form 502, Lines 2 and 5.
- New detail statement for Form 500DM, Line 7.

Massachusetts

- e-file for Massachusetts amended returns.
- Added automatic PDF attachment for MA 1310 for e-filed returns.
- Substantial compliance updates to MA Schedule B and MA Schedule D.
 - ◆ New detail statements added to both schedules.

Michigan

Form 5603CARES, NOL Carryback Refund Request

- MI Other > NOL Carryback Refund Request

Minnesota

- Schedule M1NC was added back.
- Deconformity to TCJA and CARES:
 - ◆ Automatic calculations were added for the Qualified Improvement Property Fix, Charitable Contribution Limitation, Excess Business Loss and Business Interest Limitation adjustments.
 - ◆ Automatic calculations were added for the Home Mortgage Debt Cancellation adjustment and the Tuition and Fees Deduction Adjustment.
 - ◆ Input overrides for automatic calculations and new input required for other M1NC adjustments added to Minnesota Income / Deductions worksheet, Schedule M1NC.
- Added Certificate of Rent Paid (CRP), to the menu so that users can view on paper what is being electronically filed with the M1PR return.
- Automatic calculations were added for the property taxes paid at 17% rather than requiring users to enter the amount of property taxes paid from Form CRP.
- Revised input for various lines on Schedule M1NC:
 - ◆ Input overrides and any codes which have their own line on Schedule M1NC.
 - Minnesota > Income Deductions > Schedule M1NC
 - ◆ Added input overrides for individual lines on the Excess Business Loss worksheets and Business Interest Limitation adjustments.
- The ability to enter more than one year of carryover input for the Research credit, Beginning Farmer credit, and Owners of Agricultural Assets credit which carry to Schedule M1C.
 - ◆ Minnesota Credits > Carryover
- Minnesota conformed to Federal 179 provisions in November 2020. Changes are pending issuance of new official forms.

Mississippi

- e-file for Mississippi amended returns.
- NOL Carryover Worksheet
 - ◆ Net Operating Loss > NOL Carryovers from Prior Years

Missouri

Added Form MO AGI WKST.

Missouri - Kansas City

- City Print for Facsimile W-2.
- Added amended e-filing capabilities for Forms 108 and 109.

- Form RD 108, Business Allocation Formula
 - ◆ Form RD 108 > Business Allocation Formula

Missouri - St. Louis

City Print for Facsimile W-2.

Montana

- e-file for Montana amended returns.
- e-file for MT NOL forms.

Nebraska

Removed Section 461 carryovers per CARES.

New Hampshire

- e-file for New Hampshire extension (Form DP-59-A).
- Added direct deposit and ability to warehouse payments for EF direct debit.

New Jersey

- e-file for New Jersey amended returns.
- Schedule NJ-HCC, Health Care Coverage
 - ◆ NJ Shared Responsibility Payment
- Form 2210NR, Underpayment of Estimated Tax by Nonresident Individuals
 - ◆ NJ Estimates/Underpayments > Underpayment Penalty Preparation
- Wounded Warrior Caregivers Credit added (on Schedule NJ-DOP)
 - ◆ NJ Credits > Wounded Warrior Caregiver Credit

New York

- Form IT-242, Credit for Conservation Easement Tax Credit
- Form IT-558, State Adjustments due to Decoupling
- Form IT-352, Employee-Provided Childcare Credit
- New York has not conformed to any of the provisions in the federal CARES act:
 - ◆ Sec 163(j) Form 8990 - Limitation changed from 30% to 50% for federal; remains 30% for New York.
 - ◆ Sec 461 - Excess Business Losses are still applicable to New York.
 - ◆ Net Operating Losses 80% limitation - New York still limits NOL's generated in 2018 to 2020 to 80% of taxable income.
 - ◆ Depreciation - Federal decreased depreciable life of qualified improvement property; the life is unchanged for New York purposes.
 - ◆ Automatic calculations of the pre-CARES federal amounts reported on the New York return were added.

- Overrides are available for Federal sourced amounts on Form IT-201 (Lines 1-19) and Form IT-203 (Lines 1-19, Column A)
 - NY Income / Adjustments > Federal Source Income and Adjustments to indicate the amounts are federal source.
 - Selective lines of Form IT-196 may be overridden using entries on New York Income / Deductions > Itemized Deductions.

New York - New York City

e-file for New York City amended returns.

North Carolina

- e-file for North Carolina amended returns.
- Moved claim of right input.
 - ◆ North Carolina > Income/Deductions > Subtractions > Claim of Right Payment
- Form D-400, Schedule A, Itemized Deductions
- Form D-400, Schedule PN-1, Other Additions and Other Deductions
- CARES & pre-CARES reaction:
 - ◆ Federal Sec. 163(j) (Form 8990) limits the interest expense to 50% of adjusted taxable income; NC uses the 30% of adjusted taxable income limit.
 - ◆ Federal repealed Section 461 loss limit (Form 461) for tax year 2018 - 2020. This excess business loss is added back for North Carolina tax purposes.
 - ◆ NC now follows the 7.5% itemized medical expense deduction threshold.
 - ◆ NC deconforms from CARES NOL - Subject to 80% of taxable income limitation.
 - ◆ NC deconforms from allowing nonitemizers to deduct charitable contributions in tax year 2020.
 - ◆ NC deconforms from increasing the cash contribution limit from 60% to 100% of AGI in tax year 2020.

Ohio

- e-file for Ohio amended returns
- Form IT 1040, Schedule WH, Schedule of Withholding
- Form IT RC, Ohio Resident Credit Calculation
- Form SD 100, Schedule WH, Schedule of School District Withholding
- Forms IT-BUS and IT-NRC, Page 3 will now split jointly coded business income into two separate entities.

Ohio - Ohio Cities

- City W-2 and option to print in certain copies.
 - ◆ Return Options > Processing Options > Facsimile W2 print - a facsimile W-2 will print for cities not being electronically filed.

- OHC - Form R
 - ◆ The Ohio Cities Generic Form R return has been redesigned. The form has been expanded to 6 pages and loosely follows the design of the Cincinnati return combined with elements of RITA Form 37.
 - ◆ Many calculations that were previously presented through statements have been incorporated into the new form design.
 - ◆ Page 1 of the return summarizes the other pages and calculates the tax due or overpayment. The first estimate may now be calculated as part of the return and will be included on page 1.
 - ◆ Worksheet A shows wage income taxable to the city. It includes dates the income was earned to better assist part-year residents in calculating credit for taxes paid. Worksheet A-1 presents adjustments specific to wage income.
 - ◆ Schedule Y is calculated for each business. If additional sheets are needed, they will print on additional copies of Schedule Y. The Schedule Y adjustment is clearly shown in the Worksheet B calculation of business income taxable to the city.
 - ◆ Worksheet NOL has been added. This calculates the allowable net operating losses from prior years. It considers the election to take post-2016 losses before pre-2017 losses. It also shows the amount of prior year losses absorbed and available for future years.
 - ◆ Worksheet CR calculates the credit for taxes paid to other cities. The calculation considers taxes paid by passthrough entities and allocation of losses in accordance with changes in HB5. It is more detailed than the white paper statement that has been provided in the past.
 - ◆ Worksheet D calculates the amount of allowable tax paid to a passthrough in the resident city.
 - ◆ Worksheet NRR calculates the adjustment for non-residents working outside the city when the employer withheld city tax.

Oregon

- e-file for Oregon amended returns.
- Added forms for Oregon Corporate Activity Tax (CAT):
 - ◆ Corporate Activity Tax Return
 - ◆ Schedule of Affiliates
 - ◆ Extension of Time to File
 - ◆ Tax Payment Voucher
 - ◆ Exclusions from Corporate Activity
 - ◆ Underpayment of CAT Estimated Tax
- Schedule OR-WFHDC-PR, Working Family Household and Dependent Care Credit for Prior Year.

Oregon - Multnomah/Tri-Met

- Added Sch R overrides on Multnomah/Portland/Tri-County/Lane Transit > General > Schedule R - Portland Only.
- Added amended e-file capabilities.

Pennsylvania

e-file for Pennsylvania amended returns for both jointly filed and separate taxpayer/spouse filed returns.

Pennsylvania - Generic Cities

- Added automatic calculations for penalties and interest (Penalties > City Penalties and Interest > Interest rate and Penalty rate are overrides).
- City Print for Facsimile W-2.

Pennsylvania - Philadelphia

- Amended e-file for Philadelphia returns.
- City Print for Facsimile W-2.

Utah

e-file for Utah amended returns.

Vermont

- e-file for Vermont amended returns.
- e-file for Vermont estimates (IN-114).

Virginia

- e-file for Virginia amended returns.
- New Cross Reference.
- Limited Itemized Deduction Worksheet.

West Virginia

e-file for West Virginia amended returns.

Wisconsin

- e-file for Wisconsin amended returns.
- Schedule AD - Form 1, Additions to Income.
- Schedule SB - Form 1, Subtractions from Income.

Corporation (1120) Product Enhancements

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Federal

New Forms/Schedules

New schedules added:

- Form 5471, Schedule Q, CFC Income by CFC Income Groups
- Form 5471, Schedule R, Distributions from a Foreign Corporation
- Form 8992, Schedule B, Calculation of (GILTI) for Members of a U.S. Consolidated Group Who Are U.S. Shareholders of a CFC

Form 1120 Line Changes

- Form 1120, Schedule J, Part 1, Line 9f is now “Interest/tax due under Section 453A(c) and/or Section 453(l)”
- Form 1120, Schedule J, Part 1, Line 9g is now “Other”
- Form 1120, Schedule J, Part 2, Line 20c is now “Reserved for Future Use”
- Form 1120, Schedule K, Line 26 is new. General > Basic Data > Miscellaneous Information > Code for foreign corporation that acquired all properties held by the corporation, and the ownership percentage in the foreign corporation is greater than 50%, per Section 7874; If yes, enter ownership percentage by vote (total voting power of all classes of stock); If yes, enter ownership percentage by value (total value of all classes of stock) can be used to complete this line.

Qualified Business Income (Section 199A)

Restrictions applied to QBI input to no longer allow entry in boxes that are not applicable to the return type being prepared.

Form 8902

New input added to allow gross income information on qualifying secondary activities/incidental activities for a member of electing group.

- Federal > Taxes > 8902 - Alternative Tax on Qualifying Shipping Activities > General Information and Gross Income from Qualifying Secondary Activities and Qualifying Incidental Activities for Member of Electing Group

Form 3468

Investment Credit, added 4 new codes for:

- Fuel Cell Property
- Solar Energy Property
- Small Wind Energy Property

- Wind Facility Property
 - ◆ Federal > Credits > 3468 Investment Credit > Rehabilitation, Energy and Investment Credit > Energy Credit - Code

Form 8283

Form 8283 has gone through design changes for tax year 2020 but all input will remain the same.

Form 8865

Form 8990 has been added as a library form to the Form 8865 set of forms.

Import/Export

Templates for Foreign Entities Data to/from Spreadsheets have been reorganized for more efficient data entry.

Form 8990

Two new features have been added for tax year 2020:

- An option to use 2019 ATI instead of calculated 2020 ATI.
 - ◆ Federal > Income/Deductions > 8990 - Interest Expense Limitation > Section 1 - Form 8990 - Limitation of Business Interest under Sec. 163(j) > 2019 Adjusted taxable income.
- The ability to take 50% of the 2019 Excess business interest expense received by a partner in a partnership as an expense in 2020 without being subject to 163(j) limitations.
 - ◆ Federal > Income/Deductions > Partnership Passthrough > Section 163(j) passthrough input > 2019 Excess business interest expense

Form 8916-A

A new drill down was added to Form 8916-A, Part III, Line 5:

- Reconciles book to tax amounts against the Business Interest Expense workpaper.
- Navigates to the input for 163(j) elections and exclusions.
- Breaks out the passthrough reclassifications reported on Schedule M-3.

Depletion

Option to calculate excess depletion for oil and gas properties:

- Federal > General > Depreciation/Depletion Options and Overrides > Depletion Option and Overrides > Calculate the excess depletion on oil and gas properties

States

New Forms and Enhancements

2020 State Electronic Filing Added:

- Kentucky Cities - Louisville

Alabama

New forms added:

- Form ET-C, Election To File Consolidated Financial Institution Excise Tax Return
- Schedule PCL(Form ET-1), Consolidated Parent Company Loss Allocation Schedule
- Form 2220E, Underpayment of Estimated Tax for Financial Institutions
 - ◆ Federal > Payments > Estimates and Application of Overpayment > State Estimates and Application of Overpayment
- Schedule FTI, Schedule of Adjustments to Federal Taxable Income
- Schedule CP-B, Composite Payments
 - ◆ Payments > Tax Payments > State Quarterly Payments

Georgia

New credit forms added and 2D barcode mandated for Form IT-CR:

- Form IT-CCC75 - Tax Credit For Cost Of Operations (Library)
- Form IT-CCC100 - Tax Credit For Cost Of Qualified Child Care Property (Library)
- Form IT-CONSV - Department of Revenue Conservation Tax Credit (Library)
- Form IT-QEE-TP2 - Qualified Education Expense Credit Computation (Library)
- Form IT-CR - 2D Barcode is mandated

Illinois

- Revised Credit Input
 - ◆ Illinois > Credits > Income Tax Credits (Schedule IL-1299-D) > Other Income Tax Credits > Code
- New forms added:
 - ◆ IL-2848-A, Power of Attorney Additional Information
 - ◆ IL-2848-B, Power of Attorney Specific Authority Granted

Indiana

- Schedule EZ, Location name of Enterprise or Airport Development Zone
 - ◆ Input changed from alphanumeric to a picklist for ease of input and electronic filing requirements.
- Depreciation Addback Calculation Worksheet added.
 - ◆ Detail the calculation of Modifications for AGI Addback codes 104 and 105 for differences between Federal and Indiana Bonus Depreciation and Section 179.

Iowa

New forms added:

- IA 163, Interest Expense Adjustments
- IA 163A, Interest Expense Carryforward Adjustments

- IA 102, Amended Return Schedule (available on a future release)
- IA 78-629a, Penalty Waiver Request

Kentucky

New forms added:

- Schedule DE, Disregarded Entity Schedule
- KBR-V, Kentucky Business Returns Voucher

Maine

New forms added:

- Additional Worksheet to Report Certain Other Modifications to Maine Income Related to Federal Tax Law Changes Enacted After December 31, 2019.
- Credit For Disability Income Protection Plans Worksheet for Tax Year 2020.

Massachusetts

Late penalties statement added.

Michigan - Michigan Cities

New cities added to the common form CF-1120:

- Albion
- Benton Harbor
- Big Rapids
- East Lansing
- Grayling
- Hamtramck
- Hudson
- Ionia
- Jackson
- Lapeer
- Portland
- Springfield
- Walker

These new cities have also all been added to the following federal input:

- Apportionment and Allocation worksheet > Apportionment and Allocation Options
- Apportionment and Allocation worksheet > Property Factor > City Information
- Apportionment and Allocation worksheet > Payroll Factor > City Information
- Apportionment and Allocation worksheet > Sales Factor > City Information
- Apportionment and Allocation worksheet > Apportionment and Allocation - Total Everywhere Overrides > Options

Minnesota

Form changes for 2020 due to CARES Act reactions.

New Hampshire

- e-file for New Hampshire extension (Form BT-EXT)
- Added direct deposit and ability to warehouse payments for EF direct debit

New York

New credit forms added:

- DTF-622, Claim for QETC Capital Tax Credit
- CT-647, Farm Workforce Retention Credit
- CT-649, Farm Donations to Food Pantries Credit

Ohio - Ohio Cities

Net Operating Loss Statement has been redesigned to provide improved transparency.

Oklahoma

PDF codes have been added on Federal > General > Electronic Filing > PDF Attachments.

Oregon

- PDF codes have been added on Federal > General > Electronic Filing > PDF Attachments.
- New forms added:
 - ◆ Schedule OR-PI, Schedule of Partnership Information
 - ◆ Form OR-CAT, Oregon Corporate Activity Tax Return
 - ◆ Schedule OR-EXC-CAT, Exclusions from Commercial Activity
 - ◆ Schedule OR-AF-CAT, Schedule of Affiliates for Form OR-CA
 - ◆ Form OR-CAT-EXT, Application for Extension of Time to File an Oregon Corporate Activity Tax Return
 - ◆ Form OR-CAT-V, Corporate Activity Tax Payment Voucher
 - ◆ Form OR-QUP-CAT, Underpayment of Oregon Corporate Activity Estimated Tax

Pennsylvania

Input for extensions has been changed:

- Federal > Extensions > Extensions > Federal Extension > Produce all state first extensions will produce all applicable Pennsylvania extensions.
 - ◆ Federal > Extensions > Extensions > State / City Extension, Special use
 - In 2019 Special Code 1 was required to generate Form REV-853 and use the override for the tentative tax.
 - Special Code 2 was required to generate the form and calculate tentative tax.
 - In 2020, the Special Code input will no longer be needed.

Rhode Island

New credit forms added as library forms to support electronic filing of Form RI-1120C:

- RI-2441 - Adult & Child Day Care Assistance/Development Tax Credit
- RI-2874 - Employer's Apprenticeship Credit
- RI-2949 - Jobs Training Tax Credit
- RI-3468 - Investment Tax Credit
- RI-6324 - Employer's Adult Education Credit
- RI-8826 - Disabled Access Credit
- RI-9261 - Jobs Development Act Rate Reduction

West Virginia

The Separate Combined return calculation has been added:

- When Common State > State /City common Data > Consolidated/Combined Return Information section > Member of a consolidated /combined or affiliated group: separate combined is selected, the regular and combined return is created.

S Corporation (1120S) Product Enhancements

[Return to Table of Contents.](#)

Federal

New Forms/Schedules

New schedules added:

- Form 5471, Schedule Q, CFC Income by CFC Income Groups
- Form 5471, Schedule R, Distributions from a Foreign Corporation

Form 1120S, Schedule K-1

The IRS has added some new informational items for the Form 1120S, Schedule K-1 for 2020.

Beginning/Ending number of shares and Beginning/Ending amount of shareholder loans:

- Beginning/Ending number of shares: Amount is calculated based on entries made on Federal > Shareholders > Shareholder Information and Shareholders > Changes in Interest. Input overrides are available.
 - ◆ Federal > Shareholders > Shareholder information detail > Supplemental information > Shareholders number of shares - beginning and ending
- Beginning/Ending Loans from shareholders: Amount is not calculated. Input is required.
 - ◆ Federal > Shareholders > Shareholder information detail > Supplemental information > Loans from shareholder - beginning and ending

At-Risk/Passive Activities

Statements for at-risk/passive activities on Schedule K-1 can now be produced from Schedule K-1 Footnotes input.

- Federal > Shareholders > Schedule K-1 Footnotes > Special use code
 - ◆ Special use code 461 for at-risk activities
 - ◆ Special use code 469 for passive activities

Shareholder Basis Worksheet

A change has been made to the default print option for partner/shareholder basis worksheets:

- 2019 defaults to print in Accountant copy only.
- 2020 defaults to print in Accountant and K-1 copies.
 - ◆ Federal > General > Return Options > Processing Options > Print Shareholder Basis Schedule

Qualified Business Income (Section 199A)

Restrictions applied to QBI input to no longer allow entry in boxes that are not applicable to the return type being prepared.

Form 3468

Investment Credit, added 4 new codes for:

- Fuel Cell Property
- Solar Energy Property
- Small Wind Energy Property
- Wind Facility Property
 - ◆ Federal > Credits > 3468 Investment Credit > Rehabilitation, Energy and Investment Credit > Energy Credit - Code

Form 8283

Form 8283 has gone through design changes for tax year 2020 but all input will remain the same.

Form 8865

Form 8990 has been added as a library form to the Form 8865 set of forms.

Import/Export

Templates for Foreign Entities Data to/from Spreadsheets have been reorganized for more efficient data entry.

Form 8990

Two new features have been added for tax year 2020:

- An option to use 2019 ATI instead of calculated 2020 ATI.
 - ◆ Federal > Income/Deductions > 8990 - Interest Expense Limitation > Section 1 - Form 8990 - Limitation of Business Interest under Sec. 163(j) > 2019 Adjusted taxable income
- The ability to take 50% of the 2019 Excess business interest expense received by a partner in a partnership as an expense in 2020 without being subject to 163(j) limitations.
 - ◆ Federal > Income/Deductions > Partnership Passthrough > Section 163(j) passthrough input > 2019 Excess business interest expense

Form 8916-A

A new drill down was added to Form 8916-A, Part III, Line 5:

- Reconciles book to tax amounts against the Business Interest Expense workpaper.
- Navigates to the input for 163(j) elections and exclusions.
- Breaks out the passthrough reclassifications reported on Schedule M-3.

Depletion

Return-wide depletion options have moved to Federal > General > Depreciation/Depletion Options and Overrides > Depletion Options:

- Option to calculate excess depletion for oil and gas properties
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Calculate excess depletion on oil and gas properties
- Option to not calculate 1,000 barrel a day limit at entity level
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Do NOT limit depletion to 1000 barrels a day at the entity level
- Option for overhead included elsewhere to flow to Schedule K and K-1
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Include the amount of overhead expenses included elsewhere on Schedule K, Line 17e (1065) or Line 15e (1120S)
- Option to carry excess IDC to Schedules K and K-1
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Include the excess IDC on Schedule K, Line 17f (1065) or Line 15f (1120S)
- Depletion - Form Code, Option N will now exclude gross income from Form 1120S, Page 1, and only include depreciation and amortization
 - ◆ Federal > Income/Deductions > Depletion > Depletion > Form code

States

New Forms and Enhancements

2020 State Electronic Filing Added:

- Kentucky Cities - Louisville

Alabama

New forms added:

- Form 2220E, Underpayment of Estimated Tax for Financial Institutions
 - ◆ Payments > Estimates and Application of Overpayment > State Estimates and Application of Overpayment
- Schedule FTI, Schedule of Adjustments to Federal Taxable Income
- Schedule CP-B, Composite Payments
 - ◆ Payments > Tax Payments > State Quarterly Payments
- Form NRA-IC, Investment Credit Nonresidential Agreement

Georgia

New credit forms added and 2D barcode mandated for Form IT-CR:

- Form IT-CCC75 - Tax Credit For Cost Of Operations (Library)
- Form IT-CCC100 - Tax Credit For Cost Of Qualified Child Care Property (Library)
- Form IT-CONSV - Department of Revenue Conservation Tax Credit (Library)

- Form IT-QEE-TP2 - Qualified Education Expense Credit Computation (Library)
- Form IT-CR - 2D Barcode is mandated

Illinois

- Revised Credit Input
 - ◆ Illinois > Credits > Tax Credits (Schedule IL-1299-A) > Other Schedule 1299-A Credits
- New forms added:
 - ◆ IL-2848-A, Power of Attorney Additional Information
 - ◆ IL-2848-B, Power of Attorney Specific Authority Granted

Indiana

Depreciation Addback Calculation Worksheet added:

- Detail the calculation of Modifications for AGI Addback codes 104 and 105 for differences between Federal and Indiana Bonus Depreciation and Section 179.

Iowa

New forms added:

- IA 163, Interest Expense Adjustments
- IA 163A, Interest Expense Carryforward Adjustments
- IA 102, Amended Return Schedule (available on a future release)
- IA 78-629a, Penalty Waiver Request

Kentucky

Kentucky is adding several new forms. Kentucky has also removed several forms. The new forms are replacing the forms which were removed.

New Forms:

- PTE, Pass-Through Entity Income and LLET Return
- PTE(K), Schedule K for Pass-Through Entities with Economic Development Project(s)
- PTE-K1, Owner's Share of Income, Credits, Deductions, Etc.
- Schedule DE, Disregarded Entity Schedule
- KBR-V, Kentucky Business Returns Voucher

Obsolete Forms:

- 720S, S Corporation Income Tax and LLET Return
- 720S(K), Schedule K for S Corps with Economic Development Project(s)
- 720S K-1, Shareholder's Share of Income, Credits, Deductions, Etc.
- Sch O-PTE, Other Additions and Subtractions to/from Federal Ordinary Income

Maine

New form added:

- Credit For Disability Income Protection Plans Worksheet for Tax Year 2020

Massachusetts

- Drill down added for Schedule S, Line 12
- Late penalties statement added

Michigan - Michigan Cities

New cities added to the common form CF-1120:

- Albion
- Benton Harbor
- Big Rapids
- East Lansing
- Grayling
- Hamtramck
- Hudson
- Ionia
- Jackson
- Lapeer
- Portland
- Springfield
- Walker

These new cities have also all been added to the following federal input:

- Apportionment and Allocation worksheet > Apportionment and Allocation Options
- Apportionment and Allocation worksheet > Property Factor > City Information
- Apportionment and Allocation worksheet > Payroll Factor > City Information
- Apportionment and Allocation worksheet > Sales Factor > City Information
- Apportionment and Allocation worksheet > Apportionment and Allocation - Total Everywhere Overrides > Options

Amended Return Statement added.

Minnesota

Form changes for 2020 due to CARES Act reactions.

Montana

New Credit forms added as library versions:

- Form AFCR, Alternative Fuel Credit
- Form BBSC, Biodiesel Blending and Storage Credit

- Form CC, College Contribution Credit
- Form DCAC, Dependent Care Assistance Credit
- Form ELC, Emergency Lodging Credit
- Form HI, Health Insurance for Uninsured Montanans Credit
- Form IUFC, Infrastructure User Fee Credit
- Form RCYL, Recycle Credit/Deduction
- Form AEPC, Alternative Energy Production Credit
- Form MINE-CRED, Mineral and Coal Exploration Credit

New Hampshire

- e-file for New Hampshire extension (Form BT-EXT)
- Added direct deposit and ability to warehouse payments for EF direct debit

New Jersey

NJ CBT 100U will be available for tax years ending after June 30, 2020. (This is projected to be on a future tax year 2020 release.)

New York

New credit forms added:

- DTF-622, Claim for QETC Capital Tax Credit
- CT-647, Farm Workforce Retention Credit
- CT-649, Farm Donations to Food Pantries Credit

Ohio - Ohio Cities

Net Operating Loss Statement has been redesigned to provide improved transparency.

Oklahoma

PDF codes have been added on Federal > General > Electronic Filing > PDF Attachments.

Oregon

- PDF codes have been added on Federal > General > Electronic Filing > PDF Attachments.
- New forms added:
 - ◆ Schedule OR-OC-3, CPAR Tax Calculation for Individuals and Tiered Partners
 - ◆ Schedule OR-PI, Schedule of Partnership Information
 - ◆ Form OR-CAT, Oregon Corporate Activity Tax Return
 - ◆ Schedule OR-EXC-CAT, Exclusions from Commercial Activity
 - ◆ Schedule OR-AF-CAT, Schedule of Affiliates for Form OR-CA
 - ◆ Form OR-CAT-EXT, Application for Extension of Time to File an Oregon Corporate Activity Tax Return
 - ◆ Form OR-CAT-V, Corporate Activity Tax Payment Voucher
 - ◆ Form OR-QUP-CAT, Underpayment of Oregon Corporate Activity Estimated Tax

Pennsylvania

Input for extensions has been changed:

- Federal > Extensions > Extensions > Federal Extension > Produce all state first extensions will produce all applicable Pennsylvania extensions.
 - ◆ Federal > Extensions > Extensions > State / City Extension, Special use
 - In 2019 Special Code 1 was required to generate Form REV-853 and use the override for the tentative tax.
 - Special Code 2 was required to generate the form and calculate tentative tax.
 - In 2020, Special Code 1 generates Form REV-853 and the tentative tax is calculated. If the override for tentative tax is entered that amount is used.

Partnership (1065) Product Enhancements

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Federal

New Forms/Schedules

New schedules added:

- Form 5471, Schedule Q, CFC Income by CFC Income Groups
- Form 5471, Schedule R, Distributions from a Foreign Corporation

Form 1065, Schedule K-1

Form 1065, Schedule K-1 Basis Methods used to calculate partner capital accounts have changed for tax year 2020.

- Tax Basis will be the default method in our software.
- Other methods available are:
 - ◆ Modified Outside Basis
 - ◆ Modified previously tax capital
 - ◆ Section 704(b)
 - Federal > Partners > General Options > Schedule K-1 Print Options > Partners' basis calculated using which method

Updates have been made to the option to reverse calculate Schedule K from K-1.

- Guaranteed payments, tax exempt amounts, and non-deductible amounts are now included on Schedule M-1.
- Statements are now produced for Current Year Net Income (Loss) and Other Increases (Decreases).
- Totals of Schedule K-1 override amounts are reported on the Reconciliation of Schedule K to K-1.

Updates have been made to Schedule K-1 Overrides.

- US Bonds and obligations are now available.
- A separate summary grid has been added for Other Portfolio Income.
- Schedule K-1, Item L will not calculate when override option 2 is entered.

At-Risk/Passive Activities

Statements for at-risk/passive activities on Schedule K-1 can now be produced from Schedule K-1 Footnotes input.

- Federal > Partners > Schedule K-1 Footnotes > Special use code
 - ◆ Special use code 461 for at-risk activities
 - ◆ Special use code 469 for passive activities

Partner Basis Worksheet

A change has been made to the default print option for partner/shareholder basis worksheets.

- 2019 default to print in Accountant copy only
- 2020 default to print in Accountant and K-1 copies
- Federal > Partners > Partner Basis > Partner Basis Options > Printing Options

Single Member LLC (State Only)

Input is available to designate a partner as a Single Member LLC for state purposes

- Federal > Partners > Partner Information > Partner Summary > Detail > DE's Information/Section 704(c) Gain(Loss)/ Other Options > State Use Only > Single member LLC

Qualified Business Income (Section 199A)

Restrictions applied to QBI input to no longer allow entry in boxes that are not applicable to the return type being prepared.

Form 3468

Investment Credit, added 4 new codes for:

- Fuel Cell Property
- Solar Energy Property
- Small Wind Energy Property
- Wind Facility Property
 - ◆ Federal > Credits > 3468 Investment Credit > Rehabilitation, Energy and Investment Credit > Energy Credit - Code

Form 8283

Form 8283 has gone through design changes for tax year 2020 but all input will remain the same.

Form 8865

Form 8990 has been added as a library form to the Form 8865 set of forms.

Import/Export

Templates for Foreign Entities Data to/from Spreadsheets have been reorganized for more efficient data entry.

Form 8990

Two new features have been added for tax year 2020:

- An option to use 2019 ATI instead of calculated 2020 ATI.
 - ◆ Federal > Income/Deductions > 8990 - Interest Expense Limitation > Section 1 - Form 8990 - Limitation of Business Interest under Sec. 163(j) > 2019 Adjusted taxable income

- The ability to take 50% of the 2019 Excess business interest expense received by a partner in a partnership as an expense in 2020 without being subject to 163(j) limitations.
 - ◆ Federal > Income/Deductions > Partnership Passthrough > Section 163(j) passthrough input > 2019 Excess business interest expense

Form 8916-A

A new drill down was added to Form 8916-A, Part III, Line 5.

- Reconciles book to tax amounts against the Business Interest Expense workpaper.
- Navigates to the input for 163(j) elections and exclusions.
- Breaks out the passthrough reclassifications reported on Schedule M-3.

Depletion

Return-wide depletion options have moved to Federal > General > Depreciation/Depletion Options and Overrides.

- Option to calculate excess depletion for oil and gas properties.
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Calculate excess depletion on oil and gas properties
- Option to not calculate 1,000 barrel a day limit at entity level.
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Do NOT limit depletion to 1000 barrels a day at the entity level
- Option for overhead included elsewhere to flow to Schedule K and K-1.
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Include the amount of overhead expenses included elsewhere on Schedule K, Line 17e (1065) or Line 15e (1120S)
- Option to carry excess IDC to Schedules K and K-1.
 - ◆ Federal > General > Depreciation /Depletion Options and Overrides > Depletion Options > Include the excess IDC on Schedule K, Line 17f (1065) or Line 15f (1120S)
- Depletion - Form Code, Option N will now exclude gross income from Form 1065, Page 1, and only include depreciation and amortization.
 - ◆ Federal > Income/Deductions > Depletion > Depletion > Form code

States

New Forms and Enhancements

2020 State Electronic Filing Added:

- Kentucky Cities - Louisville
- Hawaii (future release)

Alabama

New form added:

- Form NRA-IC, Investment Credit Nonresidential Agreement

California

New forms added:

- Forms 592-Q, 592-Q voucher and 592-PTE
 - ◆ California > Nonresident Withholding > Form 592-Q and Form 592-PTE

Georgia

New credit forms added and 2D barcode mandated for Form IT-CR:

- Form IT-CCC75 - Tax Credit For Cost Of Operations (Library)
- Form IT-CCC100 - Tax Credit For Cost Of Qualified Child Care Property (Library)
- Form IT-CONSV - Department of Revenue Conservation Tax Credit (Library)
- Form IT-QEE-TP2 - Qualified Education Expense Credit Computation (Library)
- Form IT-CR - 2D Barcode is mandated

Illinois

- Revised Credit Input
 - ◆ Illinois > Credits > Tax Credits (Schedule IL-1299-A) > Other Schedule 1299-A Credits
- New forms added:
 - ◆ IL-2848-A, Power of Attorney Additional Information
 - ◆ IL-2848-B, Power of Attorney Specific Authority Granted

Indiana

Depreciation Addback Calculation Worksheet added.

- Detail the calculation of Modifications for AGI Addback codes 104 and 105 for differences between Federal and Indiana Bonus Depreciation and Section 179.

Iowa

New forms added:

- IA 163, Interest Expense Adjustments
- IA 163A, Interest Expense Carryforward Adjustments
- IA 102, Amended Return Schedule (available on a future release)
- IA 78-629a, Penalty Waiver Request

Kentucky

Kentucky is adding several new forms. Kentucky has also removed several forms. The new forms are replacing the forms which were removed.

New Forms:

- PTE, Pass-Through Entity Income and LLET Return
- PTE(K), Schedule K for Pass-Through Entities with Economic Development Project(s)
- PTE-K1, Owner's Share of Income, Credits, Deductions, Etc.

- Schedule DE, Disregarded Entity Schedule
- KBR-V, Kentucky Business Returns Voucher

Obsolete Forms:

- 765, Partnership Income and LLET Return
- 765(K), Schedule K for Partnerships with Economic Development Project(s)
- 765 K-1, Partner's Share of Income, Credits, Deductions, etc.
- 765GP , General Partnership Income Return
- 765GP(K), Schedule K for General Partnerships with Economic Development Project(s)
- 765GP K1, Partner's Share of Income, Credits, Deductions, etc.
- Sch O-PTE, Other Additions and Subtractions to/from Federal Ordinary Income

Massachusetts

- New form added:
 - ◆ Schedule DRE, Disclosure of Disregarded Entity
- 2D Barcode added to Form 3 and Schedule 3K-1.

Michigan - Michigan Cities

New cities added to the common form CF-1065:

- Albion
- Benton Harbor
- Big Rapids
- East Lansing
- Grayling
- Hamtramck
- Ionia
- Jackson
- Lapeer
- Portland
- Springfield
- Walker

These new cities have also all been added to the following federal input:

- Apportionment and Allocation > Property Factor > City Information
- Apportionment and Allocation > Payroll Factor > City Information
- Apportionment and Allocation > Sales Factor > City Information
- Apportionment and Allocation > Apportionment and Allocation - State Specific Information > Suppress Pro Forma Allocation and Apportionment Data
- Apportionment and Allocation > Apportionment and Allocation - Total Everywhere Overrides > Options

Minnesota

Form changes for 2020 due to CARES Act reactions.

Montana

New Credit forms added as library versions:

- Form AFCR, Alternative Fuel Credit
- Form BBSC, Biodiesel Blending and Storage Credit
- Form CC, College Contribution Credit
- Form DCAC, Dependent Care Assistance Credit
- Form ELC, Emergency Lodging Credit
- Form HI, Health Insurance for Uninsured Montanans Credit
- Form IUFC, Infrastructure User Fee Credit
- Form RCYL, Recycle Credit/Deduction
- Form AEPC, Alternative Energy Production Credit
- Form MINE-CRED, Mineral and Coal Exploration Credit

New Hampshire

- e-file for New Hampshire extension (Form BT-EXT)
- e-file for New Hampshire extension (Form DP-59-A)
- Added direct deposit and ability to warehouse payments for EF direct debit

New York

New forms added:

- DTF-622, Claim for QETC Capital Tax Credit
- IT-558, New York State Adjustments due to Decoupling from the IRC
- IT-631, Claim for Security Officer Training Tax Credit
- IT-638, START-UP NY Tax Elimination Credit
- IT-645, Recapture of START-UP NY Tax Benefits
- IT-648, Life Sciences Research and Development Tax Credit
- IT-650, Empire State Apprenticeship Tax Credit 1065
- IT-651, Recovery Tax Credit 1065
- IT-652, Employer-Provided Childcare Credit

Ohio - Ohio Cities

Net Operating Loss Statement has been redesigned to provide improved transparency.

Oklahoma

PDF codes have been added on Federal > General > Electronic Filing > PDF Attachments.

Oregon

- PDF codes have been added on Federal > General > Electronic Filing > PDF Attachments.
- New forms added:
 - ◆ Schedule OR-OC-3, CPAR Tax Calculation for Individuals and Tiered Partners
 - ◆ Schedule OR-OC-4, CPAR Tax Calculation for C Corporation Owners
 - ◆ Schedule OR-PI, Schedule of Partnership Information
 - ◆ Form OR-CAT, Oregon Corporate Activity Tax Return
 - ◆ Schedule OR-EXC-CAT, Exclusions from Commercial Activity
 - ◆ Schedule OR-AF-CAT, Schedule of Affiliates for Form OR-CA
 - ◆ Form OR-CAT-EXT, Application for Extension of Time to File an Oregon Corporate Activity Tax Return
 - ◆ Form OR-CAT-V, Corporate Activity Tax Payment Voucher
 - ◆ Form OR-QUP-CAT, Underpayment of Oregon Corporate Activity Estimated Tax

Rhode Island

New credit forms added as library forms to support electronic filing of Form RI-1120C:

- RI-2441 - Adult & Child Day Care Assistance/Development Tax Credit
- RI-2874 - Employer's Apprenticeship Credit
- RI-2949 - Jobs Training Tax Credit
- RI-3468 - Investment Tax Credit
- RI-6324 - Employer's Adult Education Credit
- RI-8826 - Disabled Access Credit
- RI-9261 - Jobs Development Act Rate Reduction

Fiduciary (1041) Product Enhancements

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CARES - Legislation signed March 27, 2020

- Extended 4/15 filing, payment and estimate deadlines to 7/15.
 - ◆ This impacts the tax year 2020 2210 calculations.
- Increased charitable contribution limits to 100% of AGI.
- 80% NOL has been suspended for tax year 2018 - tax year 2020.
- Section 461 loss limits no longer apply to tax year 2018 - tax year 2020.
- QIP Property (tax year 2017 >).

States Deconforming from Pre-CARES

Multiple states deconformed with the CARES Act and require some version of pre-CARES federal calculations.

To date, the following states have deconformed:

- Colorado
- Kentucky
- Maryland
- Minnesota
- New York

For tax year 2020, some of these states have altered their requirements and we are adjusting our calculations and presentations.

The following changes were made:

- States automatically use pre-CARES federal amounts, as needed (NOL, 461, Charitable, QIP).
- All these states have added state level overrides to create state return adjustments.
- Pre-CARES tax year 2019 > tax year 2020 carryover amounts are retained to track these additional state carryovers in future years.
 - ◆ For tax year 2020, these may be obsolete.
- The carryover report includes pre-CARES carryovers.
- New fields have been added to all Passthrough Income areas to accommodate pre-CARES calculations done at the passthrough level.
 - ◆ For tax year 2020, these may be obsolete.
- Pre-CARES federal prior year carryover input fields
 - ◆ For tax year 2020, these may be obsolete.
- Business to Business (pre-CARES passthrough export from business systems of pre-CARES passthrough amounts).
 - ◆ For tax year 2020, this may be obsolete.
- Message alert of tax year 2018 carryover amounts for tax year 2019 returns via our Pro Forma Update feature.

Federal

New Forms/Features

ESBT QBID

- Added input for combined taxable income.
 - ◆ Electing Small Business Trust > ESBT Income, Deductions, Form 8582, Taxes and Credits > Combined taxable income - override
- Added diagnostic 10034 to explain the combined threshold input.
- Added diagnostic 28754 when an ESBT Passthrough uses a non ESBT QBI aggregation code.

QBID

- Added Patron reduction - override field input for passthroughs.
 - ◆ Passthrough Worksheets > Activity > Patron reduction - override
- Added diagnostic 28932 if using carryover overrides.
- Added diagnostic 28724 when there is QBI input from passthroughs.
- Added diagnostic 39232 when there are multiple QBIs per Activity and at least one of them is a loss.

Form 461

- Added ESBT State 461 version.
- Added pre-CARES version of federal Form 461 for states that need it (Colorado, New York).

Interest and Dividends

- There is a new worksheet that provides an alternative to the existing Interest and Dividend summary.
- The new interest and dividend summary displays interest and dividend entries from 1099-INT, 1099-DIV, and Consolidated 1099 input, separating interest and dividend entries into separate sections and includes investment interest expense entered on Consolidated 1099 input.
- The option to request or suppress the form is in Return Configuration Sets > 1041 Options and on General > Return Options > Form Printing Options > Summary statements and worksheets > Print Interest and Dividend Summary Worksheet.

NOL

Added pre-CARES version of federal 80% NOL computation for states that need it (Colorado, Minnesota, New York, North Carolina).

Schedule K-1

- Added diagnostic 28758 for when a simple or final trust is missing distribution information.
- Added Import/Export functionality for pre-CARES amounts.
- Reworded K-1 statements for QBI to more accurately and specifically portray each type of

Section 199A income.

- Added a pre-CARES version of Schedule K-1 for states that need it (Colorado, New York).

Form 8941

Line C will be answered even if Line A is blank when all the credit comes from a passthrough.

Form 8990

Two new features have been added for tax year 2020:

- Option to use 2019 ATI instead of calculated 2020 ATI.
 - ◆ Deductions > 8990 - Limitations for Business Interest Expense under Sec 163(j) > Form 8990 - Limitation of Business Interest under Sec. 163(j) > 2019 Adjusted taxable income
- Ability to take 50% of the 2019 excess business interest expense received by a partner in a partnership as an expense in 2020 without being subject to 163(j) limitations.
 - ◆ Income > Schedule E, pg. 2 - Partnership passthrough > Activity > 2019 excess business interest expense

Passthroughs

Reorganized IRS K-1 input for better flow and ease of use.

Form 1116

Changed default for capital gain distributions to always be U.S. sourced unless an amount was specifically entered in the foreign capital gain distributions field.

ESBT 8992

- Added ESBT versions of Form 8992 and Form 8992-A
 - ◆ 8992-US Shareholder Calculation of GILTI > Schedule A - Net Tested Income and GILTI Allocated > ESBT
- Added the capability to e-file Pooled Income Fund returns

QBI Carryovers

How to distribute PAL and At Risk carryovers among QBIs:

- The IRS has not provided any guidance on how to distribute existing (often pre-QBI) carryovers between QBIs when there are multiple QBIs per activity.
- Our own best definition/direction is under development.

Excess Deductions on Termination

Proposed Reg. Sec. 1.642(h)-2 provides that the character of excess deductions on the termination of an estate or trust, when passed through to the beneficiary, will retain the character they had while in the estate or trust. Therefore, detail statements on the Schedule K-1 will reflect the breakdown of excess deductions for use in the 1040 return. The default will be that the excess deductions are determined pro-rata by category, but there will be additional options.

States

New Forms/Features

Alabama

- Added Form KRCC, Distributing Entity Share of Capital Credit.
 - ◆ Alabama > Credits
- Added Form KRCC-B, Recipient's Share of Capital Credit for Business Entities, Including Trusts.
 - ◆ Alabama > Credits

Arkansas

- Expand added to ESBT line of Forms AR1002F and AR1002NR for easier review.
- ESBT Credits override added.
 - ◆ Arkansas > Credits > ESBT credits - Override

California

- Added Form 592-PTE, Passthrough Entity Annual Withholding.
 - ◆ California > Other > Form 592-B Withholding Tax and Form 592/592-B/592-PTE Withholding Agent > Form 592-Q fields
 - ◆ California > Other > Form 592/592-PTE/592-B Beneficiary
- Added Form 592-Q, Payment Voucher.

Colorado

- Added Form DR 1330, Strategic Capital Tax Credit.
 - ◆ Colorado > Credits > Strategic Capital Credits
- Added override input.
 - ◆ Colorado > Income/Deductions > Federal Overrides for Colorado

District of Columbia

Added Form QCGI, Eligible QHTC Capital Gain Investment.

Hawaii

Added e-file capability.

Illinois

- Added PDF capability for electronic filing.
- Form IL-2848-A, Power of Attorney Additional Information
- Form IL-2848-B, Power of Attorney Specific Authority Granted

Iowa

Added Form IA-1041V, Iowa Payment Voucher.

Kentucky

- Override added for 163J business expense:
 - ◆ Kentucky > Income / Deductions > Additions > Business interest exp 163J
- Estimate forms calculate using 100% of current year tax unless input adjusts it (consistent with Federal).
- Form 8948-K, Preparer Explanation for Not Filing Electronically
 - ◆ Kentucky > General > Opt-out Information

Kentucky - Kentucky Cities

- Added e-file capability for OL-3, Louisville only.
- Added Form OL-MP, Louisville Metro Revenue Commission Net Profit MEF Payment Form.

Louisiana

- Added Form R-6311, Tax Incentives w/ Job Creation Components.
 - ◆ Credits > Other Credits and C/Os > R-6311 section
- Added statement for additional FIT deduction from Sec 965.
 - ◆ Income/Deductions > Source Income > 2017 % of IRC Sec 965 taxable to LA & 2018 %
- New Credits:
 - ◆ Ad Valorem Natural Gas Credit Carried Forward
 - ◆ QMC Music Job Creation
 - ◆ Musical & Theatrical Productions - code 62

Maine

Added 1041ME Worksheet for modifications to federal income.

- Maine > Income/Deductions

Maryland

- New QBID Addback override
 - ◆ Income/Deductions > Decoupling Modifications > Other Related Changes > Qualified Business Income Deductions Addback - Override
- New HBCU credit
 - ◆ Credits > Historically Black Colleges and Universities

Massachusetts

- Added 2D barcode to payment voucher, estimates and extension.
- Added Schedule C, Profit or Loss from Business.
- Added Schedule C-2, Excess Deductions.
- Refundable credit carryovers will distribute if applicable. This includes Sch RFC, Sch FAF and Sch EOAC credits.
- Added disqualifying diagnostics for EDIP credit certificate.

- Added Form FCI-I, Foreign Corporation Income worksheet.
- Auto-generated Sch FCI-I worksheet for electronic filing.
- Added diagnostic if Sch FCI-I worksheet has different balance due.

Michigan

- Form 5595 was removed from the system, including input.
- Added statement to MI-1041, Sch NR, Line 8.
- Added expand on MI-1041, Line 20.
- Added input for MI-1041, Sch NR, Line 15b, Col B.
 - ◆ Other > Nonresident Michigan Adjustment

Minnesota

- New input to enter adjustments & calculating NOL, ELA, & 461 adjustments w/ ability to O/R calculations.
 - ◆ Adjustments > Fed Adjustments > FDII, Spec deduction under Sec 965, DFI, GILTI, Sec 280E, Sec 199A fields
- New credits:
 - ◆ Credits > Other Credits > Enterprise Zone, Angel Investment, PY Unused Credit for Owner of Ag Assets, PY RFA Cert #
 - Enterprise Zone Credit
 - Angel Investment Tax Credit
 - Credit for Owners of Agricultural Assets
 - Prior Year Unused Credit for Owners of Agricultural Assets
 - Alternative Minimum Tax Credit

Mississippi

Form 80-107 now has viewable overflow pages.

Missouri

Added Form 5802, Federal Fiduciary Tax Deduction Schedule.

Montana

Form changes and restructuring per state requirements.

New York

Added Form IT-558, State Adjustments due to Decoupling.

North Carolina

Added e-file capability.

Oregon

Added forms for Oregon Corporate Activity Tax (CAT):

- Corporate Activity Tax Return
- Schedule of Affiliates
- Extension of Time to File
- Tax Payment Voucher
- Exclusions from Corporate Activity
- Underpayment of CAT Estimated Tax

Rhode Island

- 1099-PT will now print with the K-1 copy.
- Added Form BUS-EST, Estimate.
- Added Form BUS-EXT, Extension.
- Added Form BUS-V, Voucher.
- Added Form RI-PTE, Passthrough Entity.

South Carolina

- Added late penalties statement.
- New province input
 - ◆ General > Basic Data > Province Code

Tennessee

Added Form INC 253V, Payment Voucher.

Virginia

- Added 770 Split-Year Resident and Nonresident forms
 - ◆ General > Basic Data > Split-Year Trust
- Added input for Worker Training Tax Credit
 - ◆ Credits < Other Credits < Worker Training Tax Credit
- CARES Act changes - Excess Business Loss and 80% limitation removed.
- Added statement to VA 770, Page 3 showing distributions not listed on form.

Wisconsin

Form A-01 was split into 4 forms (A01, A02, A06 and A07).

Exempt Organization (990) Product Enhancements

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Federal

New Forms/Schedules

- Schedule E, Page 2, Income or Loss From Partnerships and S Corporations
- Form 8582, Passive Activity Loss Limitations
- Form 8582, Passive Activity Loss Limitations AMT (available on a future release)
- Form 5227, Split-Interest Trust Information Return (Library form)
- Form 5471, Schedule Q, CFC Income by CFC Income Groups
- Form 5471, Schedule R, Distributions from a Foreign Corporation

Form 990-T

- For tax year 2020, Form 990-T has several form design changes.
- Electronic filing will be available for tax year 2020.

Form 990-PF

Added the ability to sort contributions by purpose or alphabetical or numerical order.

- Federal > Return Type > Form 990-PF - Return of Private Foundation > Grants and Contributions Paid or Approved for Future Payment > Sort and Statement Options > Sort grants and contributions by alphabetical or numerical order

Form 4720

Electronic filing will be available for tax year 2020. This is projected for late Spring 2021.

New Federal Input

- Federal > Unrelated Business Tax > Sch E, pg. 2 - Partnership Passthrough
- Federal > Unrelated Business Tax > Sch E, pg. 2 - S Corporation Passthrough
- Federal > Unrelated Business Tax > 8582-CR - Passive Activity Credit Limitation
- Federal > Common State > State Generation
- Federal > Common State > Compensation of Officers
- Federal > Common state > State Schedule A
- Federal > Payments/Penalties/Estimates > Payments > State Payments
- Federal > Payments/Penalties/Estimates > Penalties > State Underpayment Penalty
- Federal > Payments/Penalties/Estimates > Penalties > State Late Interest and Penalties (N/A New Jersey)
- Federal > Common State > Allocation and Apportionment > Allocation
- Federal > Common State > Total Everywhere Overrides > Nonbusiness Income

Form 990-T, Schedule A, Unrelated Business Taxable Income From an Unrelated Trade or Business

This form was previously Schedule M in tax year 2019.

Qualified Business Income (Section 199A)

Restrictions applied to QBI input to no longer allow entry in boxes that are not applicable to the return type being prepared.

Form 8865

Form 8990 has been added as a library form to the Form 8865 set of forms.

Import/Export

Templates for Foreign Entities Data to/from Spreadsheets have been reorganized for more efficient data entry.

Form 8990

Two new features have been added for tax year 2020:

- An option to use 2019 ATI instead of calculated 2020 ATI.
 - ◆ Federal > Unrelated Business Tax > 8990 - Limitation of Business Interest Under Sec 163(j) > Form 8990 - Limitation of Business Interest under Sec. 163(j) > 2019 Adjusted taxable income
- The ability to take 50% of the 2019 Excess business interest expense received by a partner in a partnership as an expense in 2020 without being subject to 163(j) limitations.
 - ◆ Federal > Unrelated Business Tax > Sch E, page 2 - Partnership Passthrough > Activity > 2019 Excess Business Interest Expense

States

New Forms and Enhancements

The following states have been added for tax year 2020:

(Electronic filing is not available for tax year 2020 for these states.)

- District of Columbia (available on a future release)
- Hawaii
 - ◆ N-201V, Business Income Tax Payment Voucher
 - ◆ N-220, Underpayment of Estimated Tax by Corporations and S Corporations (Library)
 - ◆ N-70NP, Exempt Organization Business Income Tax Return
 - ◆ N-70NP, Estimated Tax Worksheet for Corporations
 - ◆ N-70NP, Estimated Tax Worksheet for Trusts
- Maryland
 - ◆ 500, Corporation Income Tax Return
 - ◆ 500D, Corporation Declaration of Estimated Tax

- ◆ 500DM, Decoupling Modification
- ◆ 500E, Application for Extension to File Corporation Income Tax Return
- ◆ 500UP, Underpayment of Estimated Income Tax By Corporations and Pass-Through Entities (Library)
- ◆ 502CR, Income Tax Credits For Individuals
- ◆ 504, Fiduciary Income Tax Return
- ◆ 504, Fiduciary Income Tax Return Schedule A
- ◆ 504, Credit for Taxes Paid to Other States
- ◆ 504CR, Business income Tax Credits for Fiduciaries
- ◆ 504D, Maryland Record of Installment Payments
- ◆ 504D, Fiduciary Declaration of Estimated Income Tax
- ◆ 504E, Application for Extension to File Fiduciary Income Tax Return
- ◆ 504NR, Fiduciary Nonresident Income Tax Calculation
- ◆ 504UP, Underpayment of Estimated Income Tax By Fiduciaries (Library)
- Michigan
 - ◆ 4, Application for Extension of Time to File Tax Returns
 - ◆ CIT 4891, Corporate Income Tax Annual Return
 - ◆ MBT 4913, Corporate Income Tax Quarterly Return
 - ◆ MI-1041, Fiduciary Income Tax Return
 - ◆ MI-1041, Fiduciary Nonresident Schedule
 - ◆ MI-1041ES, Fiduciary Voucher for Estimated Income Tax and worksheet
- North Carolina
 - ◆ CD-405, C Corporation Tax Return
 - ◆ CD-419, Application for Corporate Income Tax Extension
 - ◆ CD-429, Corporation Estimated Income Tax
 - ◆ CD-429B, Underpayment of Estimated Tax by C-Corporations (Library)
- Oklahoma
 - ◆ 504-C, Application for Extension of Time to File Income Tax Return
 - ◆ 506, Investment/New Jobs Credit
 - ◆ 511CR, Other Credits Form
 - ◆ 512E, Return of Organization Exempt from Income Tax
 - ◆ 561C, Oklahoma Capital Gain Deduction for Corporations Filing form 512
 - ◆ OW-8-ESC, Estimated Tax Worksheet for Corporations and Trusts
 - ◆ OW-8-ESC, Corporate, Fiduciary, and Partnership Estimated Tax Coupon
 - ◆ OW-8-P, Underpayment of Estimated Tax Worksheet
 - ◆ OW-8-P-SUP-C, Annualized Income Installment Method for Corporations and Trusts
- South Carolina
 - ◆ I-349, Schedule for Business Closure or Organizational Change
 - ◆ SC 990-T, Exempt Organization Business Tax Return

- ◆ SC1120-CDP, Corporation Declaration of Estimated Income Tax Worksheet and Vouchers
- ◆ SC1120-T, Tentative Corporation Tax Return and Conditional Extension
- ◆ SC1120-TC, Corporate Tax Credits
- ◆ SC2220, Penalty on Underpayment of Corporations Tax (Library)
- Wisconsin
 - ◆ 4T, Wisconsin Exempt Organization Business Franchise or Income Tax Return
 - ◆ CORP-ES, Corporation Estimated Payment Voucher and Worksheet
 - ◆ CORP-ES EXT, Corporation Extension Tax Payment Voucher
 - ◆ N, Nonapportionable, Separately Accounted, and Separately Apportioned Income
 - ◆ SCH A-01, Single Sales Factor Apportionment Data for Nonspecialized Industries
 - ◆ SCH A-02, Apportionment Percentage for Interstate Financial Institutions
 - ◆ SCH A-03, Apportionment Percentage for Interstate Motor Carriers
 - ◆ SCH A-04, Apportionment Percentage for Interstate Telecommunications Companies
 - ◆ SCH A-05, Premiums Factor for Insurance Companies
 - ◆ SCH A-06, Receipts Factor for Interstate Brokers-Dealers, Investment Advisors, Investment Companies, and Underwriters
 - ◆ SCH A-07, Apportionment Percentage for Interstate Air Carriers
 - ◆ SCH A-08, Apportionment Percentage for Broadcasters
 - ◆ SCH A-09, Apportionment Percentage for Interstate Railroads
 - ◆ SCH A-10, Apportionment Percentage for Interstate Pipeline Companies
 - ◆ SCH A-11, Apportionment Percentage for Interstate Air Freight Forwarders Affiliated with a Direct Air Carrier
 - ◆ SCH AR, Explanation of Amended Return
 - ◆ SCH BD, Business Development Credit
 - ◆ SCH CF, Carryforward of Unused Credits
 - ◆ SCH CM, Community Rehabilitation Program Credit
 - ◆ SCH CR, Other Credits
 - ◆ SCH DC, Development Zones Credits
 - ◆ SCH DE, Disregarded Entity Schedule
 - ◆ SCH EC, Enterprise Zone Jobs Credit
 - ◆ SCH ED, Economic Development Tax Credit
 - ◆ SCH ES, Employee College Savings Account Contribution Credit
 - ◆ SCH FC, Farmland Preservation Credit
 - ◆ SCH FC-A, Farmland Preservation Credit
 - ◆ SCH HR, Historic Rehabilitation Credits
 - ◆ SCH JT, Jobs Tax Credit
 - ◆ SCH LI, Wisconsin Low-Income LI Housing Tax Credit
 - ◆ SCH MA-A, Agriculture Credit
 - ◆ SCH MA-M, Manufacturing Credit

- ◆ SCH MI, Manufacturing Investment Credit
- ◆ SCH MS, Manufacturer's Sales Tax Credit Carryforward Allowable
- ◆ SCH R, Research Credits
- ◆ SCH RT, Related Entity Expenses Disclosure Statement
- ◆ SCH VC, Venture Capital Credits
- ◆ U, Underpayment of Estimated Tax by Corporations (Library)

State Schedule A, Unrelated Business Taxable Income From an Unrelated Trade or Business

A state version of Schedule A may be produced through input on Federal > Common State > State Schedule A.

Indiana

New form added:

- Form IT-41, Fiduciary Income Tax Return (Library form available on a future release)

Virginia

New form added:

- Form 770, Fiduciary Income Tax Return (Library form)

Employee Benefit Plan (5500) Product Enhancements

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Federal

Added 5500-EZ e-filing capabilities now that DOL/IRS and the vendor support it.

Estate & Gift (706/709) Product Enhancements

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There are no updates available with this release.