

CCH Access™ Tax  
2022-1.0  
Release Notes

December 4, 2022



**CCH Access™**  
*At the Center of the Firm in Motion*

<b>Contact and Support Information</b>	<b>2</b>
<b>Information in Tax Release Notes</b>	<b>3</b>
<b>Highlights for Release 2022-1.0</b>	<b>4</b>
Technology and Program Updates .....	4
Tax Updates .....	4
Content and Compliance Changes .....	5
Forms Release Status Page - Updated .....	6
Return Dashboard .....	6
<b>Tax Product Enhancements for Release 2022-1.0</b>	<b>7</b>
Individual (1040) Product Enhancements .....	8
Corporation (1120) Product Enhancements .....	12
S Corporation (1120S) Product Enhancements .....	15
Partnership (1065) Product Enhancements .....	20
Fiduciary (1041) Product Enhancements .....	25
Exempt Organization (990) Product Enhancements .....	28
Employee Benefit Plan (5500) Product Enhancements .....	29
Estate & Gift (706/709) Product Enhancements .....	30

## Contact and Support Information

---

Return to [Table of Contents](#).

Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

## Information in Tax Release Notes

---

Return to [Table of Contents](#).

CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

# Highlights for Release 2022-1.0

---

Return to [Table of Contents](#).

## Technology and Program Updates

Applications no longer supported and effective date:

- Adobe® Acrobat® 2017 - November 30, 2022
- Microsoft® SQL Server® 2014 - November 30, 2022
- Microsoft® Windows® 8.1 - November 30, 2022

Applications now being supported, or will be supported in 2023, with actual or projected effective date:

- Microsoft® Office 2021 - May 22, 2022
- Microsoft® Windows® - April 24, 2022
- Microsoft® Windows Server® 2022 - May 22, 2022
- Mozilla® Firefox® - April 24, 2022

### Schedule K-1 Return to Return Import Feature Update

In this release, multiple improvements have been made in the Schedule K-1 Return to Return Import feature. Key areas include addressing the accuracy of entities created at import and data duplication issues at import. Additionally, for Schedule K-1 creation improvements have been made in the creation of K-1 footnotes focused on addressing user interface issues when inputting and editing large K-1 footnotes.

## Tax Updates

**Return Configuration Sets.** Additional options have been added including:

- Print Options
  - ◆ Partnership/S Corporation Basis Schedules
- Miscellaneous Options
  - ◆ Code for federal depreciation report added the option to print both current and next year report
  - ◆ Code for state if different depreciation report added the option to print both current and next year report
- 1041/Fiduciary Options
  - ◆ Prepare beneficiary mailing sheets
- 1065/Partnership Options
  - ◆ Print partner labels/ mailing sheets
  - ◆ Prepare all pages of Schedules K-2/K-3 (includes 1065 and 8865)
- 1120/1120S/Corporation Options
  - ◆ Print shareholder labels/ mailing sheets
  - ◆ Prepare all pages of Schedules K-2/K-3 (includes 1120S and 8865)

Below are some of the major changes anticipated for tax year 2022; some items in this list may not be available in the initial release but will be included in a future release.

**Laser Print Suppression.** The following states require us to suppress the laser printing of forms in a draft or unapproved state as noted below.


States not allowing draft print of forms

Arkansas	Mississippi	Rhode Island
Connecticut	Montana	South Carolina
Iowa	New York	Texas
Kansas	Oklahoma	West Virginia
Michigan	Pennsylvania	

States not allowing unapproved final version of forms

Arkansas	Michigan	Rhode Island
Colorado	Montana	South Carolina
Connecticut	New York	Texas
Iowa	New York City	Virginia
Kansas	Oklahoma	West Virginia

All draft or unapproved forms from these states will appear in the tax application with a watermark; however, when printed all forms will print on a blank paper with only input amounts and a watermark to indicate the form is not approved for filing until it is final.

 **Note:** Michigan requires us to not show the form in the application until approval is obtained; therefore, they will appear blank in the application.

## Content and Compliance Changes

- **Form 1040, Schedules 1, 2 and 3.** The IRS has redesigned portions of these forms. Digital Assets label added and question changed for tax year 2022.
- **Form 1120-W, Estimated Tax for Corporations.** The 2022 Form 1120-W (released in 2021) and the 2022 Instructions (released in 2021) will be the last revision of both the form and instructions. All prior versions will be available on [www.irs.gov](http://www.irs.gov). The software will continue to generate the Form 1120-W for estimated tax calculation.
- **Inflation Reduction Act of 2022** will resurrect the corporate alternative minimum tax (AMT) which was originally eliminated by the Tax Cuts and Jobs Act. The new corporate AMT equals 15 percent of the corporation's adjusted financial statement income for the tax year, reduced by a corporate AMT foreign tax credit. It will only apply to corporations with average annual adjusted financial statement income in excess of \$1 billion for the three prior tax years and reduced to \$100 million in the case of certain foreign-parented corporations. The IRS has not released a form.
- **Michigan MBT for Individual and Fiduciary entities.** The ability to generate the Michigan MBT forms within the Individual and Fiduciary entities has been removed for tax year 2022. The forms remain available in the Corporation, S Corporation and Partnership entities. If these forms are still needed to be filed, we suggest using the Corporation entity within the tax software or downloading the needed forms through the [Michigan MBT website](#).
- **Utah Form TC-75, State and Local Tax (SALT) Report** must be filed by December 31, 2022, for tax year 2022. A template is available on the [Utah DOR](#) by searching "TC-75 Template." The template will download to your desktop, allowing you to enter the appropriate

information and then to file. All filing and payments must be made electronically on the Utah's Taxpayer Access Point. Instructions for the form are available [here](#). Input will be made available in the Partnership and S-Corporation entities to report this information appropriately to all partners & shareholders via the Utah Schedule K-1. Please watch release notes for availability of these new fields.

## Forms Release Status Page - Updated

Going live on December 4th, the [Forms Release Status Page](#) has been revamped making it easier and more intuitive to use and search. Clear and concise statuses should make this it a self-service tool to be used at any time. To view, a login is required for the support site. Please see this [article](#) on how to register for the site.

## Return Dashboard

Return Dashboard has been updated to include the following items:

- Total & Active time spent in return
- Two-Year Return Comparison title is now a link to view the full Federal Two-Year Comparison.

## Tax Product Enhancements for Release 2022-1.0

---

Click any of the links below to read about the tax application enhancements included with release 2022-1.0.

[Individual \(1040\) Product Enhancements](#)

[Corporation \(1120\) Product Enhancements](#)

[S Corporation \(1120S\) Product Enhancements](#)

[Partnership \(1065\) Product Enhancements](#)

[Fiduciary \(1041\) Product Enhancements](#)


[Exempt \(990\) Product Enhancements](#)

[Employee Benefit Plan \(5500\) Product Enhancements](#)

[Estate & Gift \(706/709\) Product Enhancements](#)

## Individual (1040) Product Enhancements

[Return to Table of Contents.](#)

 **Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

### Federal

- **Form 1040, Line 1** has been expanded from a one-line entry to Lines 1a - 1z.
- **Form 1040, Page 1.** The charitable contributions line has been removed if you take the standard deduction.
- **Form 1040, Page 2** has removed:
  - ◆ The checkbox for children born after January 1, 1998, and before January 2, 2004
  - ◆ Nontaxable combat pay election
  - ◆ Prior year (2019) earned income
  - ◆ Refundable child tax credit
- **Form 1040, Schedule 1.** Additional income and adjustments to Income, Part II, Line 11 - Educator expenses. Married filing jointly taxpayers can now deduct \$600, and all others can deduct \$300.
- **Form 1040X, Amended U.S. Individual Income Tax** added the ability to electronic file a superseded return for tax year 2022 and forward.
- **Form 1116, Foreign Tax Credit - Schedule B, Foreign Tax Carryover Reconciliation Schedule.** Adjustments reported on tax year 2021 Form 1116, Schedule B, Lines 2b – 2g now roll forward for regular and AMT tax purposes.
- **Form 1116, Foreign Tax Credit - Tax Treaties.** Added calculations to recharacterized U.S. interest and dividend income as foreign source income for regular and AMT tax purposes.
  - ◆ Additional countries were added as part of this enhancement including:

Bangladesh	Luxembourg
Bulgaria	Malta
Denmark	New Zealand
Iceland	
- **Form 2441, Child and Dependent Care Expenses.** The refundable credit is no longer applicable.
- **Form 5695, Residential Energy Credit.** The nonbusiness Energy credit was extended for tax years 2022 - 2031 and expanded to include cost of home energy credits. The residential clean energy credit is extended and applies to property placed in service before 2035.
- **Form 7202, Credits for Sick Leave and Family Leave for Certain Self-Employed Individuals.** The form is now obsolete.
- **Form 7207, Advanced Manufacturing Production Credit** has been added to 1065, 1120, and 1120S.
- **Form 8812, Credits for Qualifying Children and other Dependents.** Nonrefundable and refundable credits are calculated. Calculation is performed in the same manner as tax year 2020.



- **Form 8858, Schedule M** has been added to the software and can be produced without Form 8858.
- **Form 8865, Schedule K-2/K-3** will now be included in the XML schema instead of being attached as a PDF as in previous years.
- **Form 8908, Energy Efficient Home Credit** was due to expire after tax year 2021 but was extended for houses acquired before tax year 2031. The credit amount will increase starting in tax year 2022.
- **Form 8995/8995-A, Qualified Business Income Deduction.** Column K(v) was added for tax year 2022 for the QBI Suspended and Allowed Losses section of the QBI Loss Tracking Worksheet. Data entry overrides were added for the following:
  - ◆ Schedule C
  - ◆ Schedule E, Page 1
  - ◆ Schedule E, Page 2 - Fiduciary Passthrough (K-1 1041)
  - ◆ Schedule E, Page 2 - Partnership Passthrough (K-1 1065)
  - ◆ Schedule E, Page 2 - S Corporation Passthrough (K-1 1120S)
  - ◆ Schedule F/Form 4835
- **Form 8997, Part III** transactions under exception with no deferred gain is now included; the program enters “Exception” in Column (c) and a citation to the applicable paragraph of the regulations. Columns (d) - (f) are left blank per IRS instructions.
- **Standard Mileage Rate** increased to 62.5 cents for July 1 - December 31, 2022. The rate is 58.5 cents for January 1 - June 30, 2022.

## States

### Arizona

- New Form 140-SBI, Small Business Income Tax Return for Arizona Full-Year Residents
- New Form 140ES-SBI, Worksheet for Computing Estimated Payments for Individuals
- New Form 140NR-SBI, Small Business Income Tax Return for Arizona Nonresidents
- New Form 140PY-SBI, Small Business Income Tax Return for Arizona Part-Year Residents
- New Form 140V-SBI, Arizona Individual Income Tax Payment Voucher for Electronic Filing of Form 140-SBI, 140PY-SBI, or 140NR-SBI
- New Form 140X-SBI, Small Business Amended Income Tax Return
- New Form 204-SBI, Extension Payment
- New Form 204E-SBI, Application for Electronic Filing of Extension Request
- New Form 301-SBI, Nonrefundable Individual Tax Credits and Recapture for Forms 140-SBI, 140PY-SBI, 140NR-SBI and 140X-SBI
- New Form 309-SBI, Credit for Taxes Paid to Another State or Country for Forms 140-SBI, 140PY-SBI, 140NR-SBI and 140X-SBI
- New Form 8879-SBI, E-file Signature Authorization - Small Business Income Tax Return (Forms 140-SBI, 140NR-SBI and 140PY-SBI)

## California

- New Form 3804-CR, Pass-Through Entity Elective Tax Credit
- New Form 4197, Information on Tax Expenditure Items

## Colorado

- **Colorado DR 1703 – Early Childhood Educator Income Tax Credit.** This form is for early childhood educators to claim an income tax credit. The amount of credit depends on the level of their eligible early childhood professional credential is and their federal adjusted gross income. If filing jointly, and both taxpayers are eligible early childhood educators, both may claim this income tax credit.
- New Form DR 0104CN, Colorado Child Tax Credit
- New Form DR 8454, State of Colorado Income Tax Declaration for Online Electronic Filing (Replaces Form DR 8453, State of Colorado Individual Income Tax Declaration for Electronic Filing).

## Georgia

- Guidance to be issued on Living Infants and Fairness Equality (LIFE) Act GA House Bill 481
- New Form IND-CR 214, Teacher Recruitment and Retention Credit
- New Form 500, Schedule 1 Military Retirement Income Exclusion

## Iowa

- New Form IA 2848, Iowa Department of Revenue Power of Attorney (revised form available on release 2021-4.2)

## Kentucky

- Added electronic filing capability to Form 725, Kentucky Single Member LLC Individually Owned Income and LLET Return
- New Form 2441-K, Kentucky Child and Dependent Care Credit
- New Form 8948-K, Preparer Explanation for Not Filing Electronically

## Minnesota

- Carryover worksheets/tracking for Schedule MN M1NC, Minnesota Net Operating Loss
- New Form TPD, Tax Position Disclosure
- New Schedule M1Loss, Minnesota Limitation on Business Losses

## Missouri

- Electronic funds withdrawal now allowed (available on release 2021-4.0)

## Montana

- Form NOL, Montana Net Operating Loss (NOL) for Individuals, Estates and Trusts was revised with significant changes

- Form 2, Montana Individual Income Tax Return includes revisions on:
  - ◆ Domestic Production Activities Deduction (DPAD) removed
  - ◆ Page 5, Montana Subtractions Schedule

### **New Jersey**

- New Schedule PTE-K-1, Pass-Through Business Alternative Tax

### **Oregon**

- New Schedule OR-EIC-ITIN, Oregon Earned Income Credit
- New Schedule OR-21-K-1, Distributive Share of Proceeds, Addition and Credit
- Schedule OR-ASC, Oregon Adjustments - Section C Standard Credits was revised:
  - ◆ Data entry added for Pass-through income taxes paid to another
  - ◆ Removed code 815, Pass-through income taxes paid to another state
  - ◆ Statement added to support detailed calculation in Oregon Publication 17

### **Oregon Multnomah/Portland/TriMet**

- Electronic filing added to Form ARTS, Arts Income Tax Return (available on release 2021-4.1)

### **South Carolina**

- Electronic filing capability added for:
  - ◆ Amended Individual Income Tax
  - ◆ Form SC1040ES, Individual Declaration of Estimated Tax
  - ◆ Form SC4868, Request for Extension of Time to File

### **Virginia**

- Electronic filing capability added for:
  - ◆ Form 760ES, Virginia Estimated Income Tax Payment Voucher for Individuals
  - ◆ Form 760IP, Individual Payment for Automatic Extension

# Corporation (1120) Product Enhancements

Return to [Table of Contents](#).



**Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

## Federal

- **Form 7207, Advanced Manufacturing Production Credit** has been added to 1065, 1120, and 1120S.
- **Form 8288-C, Statement of Withholding Under Section 1446(f)(4) on Disposition by Foreign Persons of Partnership Interests** has been added to the software.
- **Form 8453-CORP, E-file Declaration for Corporations** replaces Form 8453-C, IRS e-File Signature Authorization for Form 1120 and Form 8453-I, IRS e-File Signature Authorization for Form 1120-F.
- **Form 8858, Schedule M** has been added to the software and can be produced without Form 8858.
- **Form 8865, Schedule K-2/K-3** will now be included in the XML schema instead of being attached as a PDF as in previous years.
- **Form 8879-CORP, E-file Authorization for Corporations** replaces Form 8879-C, IRS e-File Signature Authorization for Form 1120 and Form 8879-I, IRS e-File Signature Authorization for Form 1120-F.
- **Form 8908, Energy Efficient Home Credit** was due to expire after tax year 2021 but was extended for houses acquired before tax year 2031. The credit amount will increase starting in tax year 2022.
- **Form 8997, Part III transactions under exception with no deferred gain** is now included; the program enters “Exception” in Column (c) and a citation to the applicable paragraph of the regulations. Columns (d) - (f) are left blank per IRS instructions.
- **Schedule UTP, Uncertain Tax Position Statement** has been revised to improve usefulness by the IRS.
- Tax adjustment from Form 8978, Partner’s Additional Reporting Tax Year will be shown on Schedule J, Line 2.

## States

### Alabama

- Electronic filing capabilities added to Form ET-1, Financial Institution Excise Tax Return.

### Arkansas

- Schedule of Business Incentive Tax Credits will now roll up from subsidiaries to consolidation level instead of entering credits at both levels.

## Colorado

- Form DR 8454, State of Colorado Income Tax Declaration for Online Electronic Filing replaces Form DR 8453C, Corporate Income Tax Declaration for Electronic Filing

## Florida

- Electronic filing capabilities added to Form F-1120X, Amended Florida Corporate Income/Franchise Tax Return

## Illinois

- New credit code 5540 was added to Form 1299-I, Agritourism Liability Insurance
- Schedule NLD, Net Loss Deduction and Schedule UB NLD, Net Loss Deduction are now official forms and available for electronic filing

## Kentucky

- All tax payments now required to be made electronically when there are gross receipts over \$1 million.
- New Form Schedule L-ECON, Limited Liability Entity Tax Computation (for an Economic Development Project) replaces Schedule L, Limited Liability Entity Tax Computation.

## Iowa

- New Form IA 96-048, Iowa Tax Payment Voucher
- New Form Schedule CC, Iowa Composite Credits Schedule
- Obsolete Forms:
  - ◆ Form 1120V, Corporate Tax Payment Voucher
  - ◆ Form 1120F ES, Franchise Estimate Tax Payment Voucher
  - ◆ Form 1120F V, Franchise Tax Payment Voucher
  - ◆ Form 1120ES, Corporate Estimate Tax Payment Voucher

## Maine

- New Schedule 1A, Income Addition Modifications
- New Schedule 1S, Income Subtraction Modifications
  - ◆ Calculations for these forms previously existed on Form 1120ME, Maine Corporate Income Tax Return

## Minnesota

- Form TPD, Tax Position Disclosure

## New Hampshire

- Form BET, Business Enterprise Tax Return will have a new credit worksheet for available credits.

## **New York**

- New Form CT-236, Credit for Taxicabs and Livery Service Vehicles Accessible to Persons with Disabilities for costs incurred after January 1, 2011
- New Form CT-242, Claim for Conservation Easement Tax Credit
- New Form CT-644, Workers with Disabilities Tax Credit
- New Form CT-646, Employee Training Incentive Program Tax Credit
- New Form CT-656, Grade Number 6 Heating Oil Conversion Credit
- New Form CT-657, COVID-19 Capital Costs Credit
- New Form CT-658, Additional Restaurant Return-To-Work Credit

## **North Carolina**

- Form NC-478G, Investing in Renewable Energy Property is now obsolete

## **Oregon**

- Auto-generated PDF's for OR 1120, Schedule OR-AP

# S Corporation (1120S) Product Enhancements

Return to [Table of Contents](#).



**Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

## Federal

- Added data entry to enter Passthrough Entity taxes paid at:
  - ◆ Income/Deductions > Business > Taxes and Licenses
  - ◆ Income/Deductions > Rent and Royalty > Other Expenses
  - ◆ Income/Deductions > Sch F/4835 - Farm > Expenses
- Added State PTE Generation worksheet:
  - ◆ Common State/City > State PTE Generation
- **Form 7207, Advanced Manufacturing Production Credit** has been added to 1040, 1041, 1065, 1120 and 1120S.
- **Form 8453-CORP, E-file Declaration for Corporations** replaces Form 8453-S, U.S. S Corporation Income Tax Declaration for an IRS e-file Return.
- **Form 8858, Schedule M** has been added to the software and can be produced without Form 8858.
- **Form 8865, Schedule K-2/K-3** will now be included in the XML schema instead of being attached as a PDF as in previous years.
- **Form 8879-CORP, E-file Authorizations for Corporations** replaces Form 8879-S, IRS e-file Signature Authorization for Form 1120-S.
- **Form 8908, Energy Efficient Home Credit** was due to expire after tax year 2021 but was extended for houses acquired before tax year 2031. The credit amount will increase starting in tax year 2022.
- **Form 8997, Part III** transactions under exception with no deferred gain is now included; the program enters “Exception” in Column (c) and a citation to the applicable paragraph of the regulations. Columns (d) - (f) are left blank per IRS instructions.
- **Schedules K-2/K-3, Shareholder’s Pro Rata Share Items - International** updates:
  - ◆ Automation added to produce Schedule K-2/K-3, Part VII when Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund is present in the return.
  - ◆ Automation added to produce Schedule K-2/K-3 Part V when Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations Schedule I, Worksheet A or Worksheet B is present in the return.
  - ◆ Automation added to produce Schedule K-2/K-3 Part IV when Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations Schedule R is present in the return.
  - ◆ Automation added to produce Schedule K-2/K-3 Part VII when Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations Schedule Q is present in the return.

- ◆ Data entry capability added to produce a blank Page 1 of Schedule K-2/K-3 when no other input for the forms is present.

## States

### Alabama

- Electronic filing capabilities added to Form ET-1, Financial Institution Excise Tax Return
- New Schedule CP-B, Composite Payments/Electing Pass-Through Entity Credits applicable to Form EPT, Electing Pass-Through Entity Payment Return and Form PTE-C, Nonresident Composite Payment Return.

### Arizona

- Form 120S, Arizona S Corporation Income Tax Return has been revised with the following:
  - ◆ Pass-Through Entity Tax Election checkbox for Line A
  - ◆ Part 2 - Calculation of S Corporation Tax to be paid at the Entity Level
  - ◆ Schedule C, Summary of Shareholder Information
  - ◆ Schedule D, Schedule of Tax Payments Applied to S Corporation Tax Liability
- New Form 120/PTE-W, Estimated Tax Worksheet for Corporations & Pass-Through Entities

### Arkansas

- New Form AR1100PET, Arkansas Pass-Through Entity Tax Return
- New Form AR1155-PET, Request for Arkansas Extension of Time for Filing Income Tax Returns
- New Form AR2220-PET, Underpayment of Estimated Tax by Pass-Through Entity Tax

### California

- New Form 3893, Pass-Through Entity Elective Tax Payment Voucher (with Electronic Filing capability)

### Colorado

- Form DR 0106, Colorado Partnership and S Corporation and Composite Nonresident Income Tax Return
  - ◆ Part III added for SALT Parity Act Income Tax Return for pass-through entity tax calculations
- New Form DR 0106K, 2022 Colorado K-1 which replaces non-official Schedule K-1 equivalent
- New Form DR 8454, State of Colorado Income Tax Declaration for Online Electronic Filing which replaces Form DR 8453P, State of Colorado Partners/S-Corp Income Tax Declaration for Electronic Filing

### Florida

- Electronic filing add for Form F-1120X, Amended Florida Corporate Income/Franchise Tax Return



## Georgia

- New Form IT-QJ 2022, Application for Georgia Quality Jobs Tax Credit added as a Library form
- Form 600S, S Corporation Tax Return Updates:
  - ◆ Checkbox added to elect to pay the tax at the entity level
  - ◆ Schedule 1, Computation of Georgia Taxable Income and Tax added Lines 1 - 4 entity tax calculation
- New Schedule 10, GA NOL Carry Forward worksheet

## Illinois

- New credit code 5540 was added to Form 1299-I, Agritourism Liability Insurance.
- New Form IL-2220, Computation of Penalties for Businesses.
- Schedule NLD, Net Loss Deduction is now an official form and available for electronic filing.

## Iowa

- New Form IA 96-048, Iowa Tax Payment Voucher
- New Form PTE-C, Iowa Composite Return
- New Form 103, Pass-Through Election to Pay Return and Voucher
- New Form 8979, Iowa Pass-Through Representative Appointment Form
- New Form 8453-PTEC, Iowa Composite Tax Declaration for an e-File Return
- New Schedule CC, Iowa Composite Credits Schedule
- New Schedule DE, Iowa Disregarded Entity Schedule
- New Schedule D, Nonbusiness Income for Corporations, Partnerships and S Corporations
- Obsolete Forms:
  - ◆ Form 1120ES, Corporate Estimate Tax Payment Voucher
  - ◆ Form 1120F ES, Franchise Estimate Tax Payment Voucher
  - ◆ Form 1120F V, Franchise Tax payment Voucher
  - ◆ Form 1120V, Corporate Tax Payment Voucher

## Kentucky

- All tax payments now required to be made electronically when there are gross receipts over \$1 million
- Electronic filing capability added to Form 740NP-WH, Kentucky Nonresident Income Tax Withholding on Distributive Share Income Report

## Maine

- New Form 1040EX-ME, Estimated Tax Payment Voucher
- New Form 1040EXT-ME, Extension Payment Voucher for Individual Income Tax

## Minnesota

- Form TPD, Tax Position Disclosure

## Mississippi

- Form 84-105, Mississippi Pass-Through Entity Tax Return updated with the following:
  - ◆ Added checkbox for Electing Pass-Through Entity
  - ◆ Line 5 modified to include electing pass-through entity
  - ◆ Added Line 7, Credit for tax paid on an electing Pass-Through Entity Tax Return.
- Form 84-122, Mississippi Net Taxable Income Schedule updated with the following:
  - ◆ Added Lines 33 - 35 for Electing Pass-Through Entity Taxable Income
- Form 84-132, Mississippi Schedule K-1 updated with the following:
  - ◆ Added Part V: Partner's Pass-Through Entity Tax Paid
- New Form 84-381, Mississippi Pass-Through Entity Election Form

## New Hampshire

- Form BET, Business Enterprise Tax Return will have a new credit worksheet for available credits

## New York

- New Form CT-236, Credit for Taxicabs and Livery Service Vehicles Accessible to Persons with Disabilities for costs incurred after January 1, 2011
- New Form CT-242, Claim for Conservation Easement Tax Credit
- New Form CT-644, Workers with Disabilities Tax Credit
- New Form CT-646, Employee Training Incentive Program Tax Credit
- New Form CT-656, Grade Number 6 Heating Oil Conversion Credit
- New Form CT-657, COVID-19 Capital Costs Credit
- New Form CT-658, Additional Restaurant Return-To-Work Credit
- Pass-Through Entity Tax has been updated with the following:
  - ◆ Added supporting statement for state pass-through entity taxes paid

## North Carolina

- Form NC-478G, Investing in Renewable Energy Property is now obsolete.
- New Form CD-429 PTE, Taxed S Corporation Estimated Income Tax.
- New lines to Form NC K-1 Supplemental Schedule, 2022 Owner or Beneficiary's Share of N.C. Additions and Deductions
  - ◆ Line 14, Taxed Pass-Through Entity Loss
  - ◆ Line 38, Taxed Pass-Through Entity Income
  - ◆ Line 39, N.C. Net Operating Loss

- New lines to Form NC-PE, 2022 N.C. Additions and Deductions for Pass-Through Entities, Estates and Trusts
  - ◆ Line 14, Taxed Pass-Through Entity Loss
  - ◆ Line 38, Taxed Pass-Through Entity Income
  - ◆ Line 39, N.C. Net Operating Loss

## **Ohio**


- New Form IT-4738, Electing Pass-Through Entity Income Tax Return

## **Oregon**

- New Form OR-21, Pass-Through Entity Elective Tax Return
- New Form OR-21-V, Pass-Through Entity Elective Tax Payment Voucher
- Schedule OR-21-K-1, Distributive Share of Proceeds, Addition and Credit

## Partnership (1065) Product Enhancements

[Return to Table of Contents.](#)

 **Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

### Federal

- Added data entry to enter Passthrough Entity taxes paid at:
  - ◆ Income/Deductions > Business > State and City Tax Refunds
  - ◆ Income/Deductions > Business > Taxes and Licenses
  - ◆ Income/Deductions > Rent and Royalty > Other Expenses
  - ◆ Income/Deductions > Sch F/4835 - Farm > Expenses
- Added State PTE Generation worksheet
  - ◆ Common State/City > State PTE Generation
- **Form 7207, Advanced Manufacturing Production Credit** has been added to 1065, 1120, and 1120S.
- **Form 8865, Schedule K-2/K-3** will now be included in the XML schema instead of being attached as a PDF as in previous years.
- **Form 8858, Schedule M** has been added to the software and can be produced without Form 8858.
- **Form 8908, Energy Efficient Home Credit** was due to expire after tax year 2021 but was extended for houses acquired before tax year 2031. The credit amount will increase starting in tax year 2022.
- **Form 8997, Part III** transactions under exception with no deferred gain is now included; the program enters “Exception” in Column (c) and a citation to the applicable paragraph of the regulations. Columns (d) - (f) are left blank per IRS instructions.
- **Schedules K-2/K-3, Partner’s Distributive Share Items - International** updates:
  - ◆ Automation added to produce Schedule K-2/K-3, Part VII when Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund is present in the return.
  - ◆ Automation added to produce Schedule K-2/K-3 Part VI when Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations Schedule I, Worksheet A or Worksheet B is present in the return.
  - ◆ Automation added to produce Schedule K-2/K-3 Part V when Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations Schedule R is present in the return.
  - ◆ Automation added to produce Schedule K-2/K-3 Part VIII when Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations Schedule Q is present in the return.
  - ◆ Data entry capability added to produce a blank Page 1 of Schedule K-2/K-3 when no other input for the forms is present.

## States

### All States

- Special Allocation codes were reviewed for all states. Removal and addition of codes were completed.

### Alabama

- New Form 2220AL, Underpayment of Estimated Tax for Corporations (formerly a Library form and is now a calculated form)
- New Schedule CP-B, Composite Payments/Electing Pass-Through Entity Credits (applicable to Form EPT, Electing Pass-Through Entity Payment Return and Form PTE-C, Nonresident Composite Payment Return)

### Arizona

- Form 165, Arizona Partnership Income Tax Return has been revised with the following:
  - ◆ Pass-Through Entity Tax Election checkbox for Line A
  - ◆ Part 2 - Calculation of Partnership Tax to be Paid at the Entity Level
  - ◆ Schedule E, Summary of Partner Information
  - ◆ Schedule F, Schedule of Tax Payments Applied to Partnership Tax Liability
- New Form 120/PTE-W, Estimated Tax Worksheet for Corporations & Pass-Through Entities

### Arkansas

- New Form AR1100-PET, Arkansas Pass-Through Entity Tax Return
- New Form AR2220-PET, Underpayment of Estimated by Pass-Through Entity Tax
- New Form AR1155-PET, Request for Arkansas Extension of Time for Filing Income Tax Returns

### California

- Capital Account Report - Tax Basis vs Book Basis applies to:
  - ◆ Form 565, Schedule K-1, Partner's Share of Income Deductions Credits, etc. Item L - Analysis of partner's tax basis capital account
  - ◆ Form 568, Schedule K-1, Member's Share of Income, Deductions, Credits, etc. Item K - Analysis of member's tax basis capital account
  - ◆ Schedule L, Schedule M-1 and Schedule M-2
  - ◆ Default method will follow Federal, but an option is available to change
- New Form 3893, Pass-Through Entity Elective Tax Payment Voucher (with Electronic Filing capability)

### Colorado

- Form DR 0106, Colorado Partnership and S Corporation and Composite Nonresident Income Tax Return

- ◆ Part III added for SALT Parity Act Income Tax Return for pass-through entity tax calculations
- New Form DR 0106K, 2022 Colorado K-1
  - ◆ Replaces nonofficial Schedule K-1 equivalent
- New Form DR 8484, State of Colorado Income Tax Declaration for Online Electronic Filing
  - ◆ Replaces Form DR 8453P, State of Colorado Partners/S-Corp Income Tax Declaration for Electronic Filing

## Florida

- Electronic Filing added for Form F-1065, Florida Partnership Information Return

## Georgia

- Form 700, Georgia Partnership Tax Return updates:
  - ◆ Checkbox added to elect to pay the tax at the entity level
  - ◆ Schedule 1, Computation of Georgia Taxable Income and Tax added Lines 1 - 6 entity tax calculation
- New Form IT-QJ 2022, Application for Georgia Quality Jobs Tax Credit
  - ◆ Added as a Library form
- New Schedule 9, GA NOL Carry Forward worksheet

## Illinois

- New credit code 5540 was added to Form 1299-I, Agritourism Liability Insurance
- New Form IL-22220, Computation of Penalties for Businesses
- Schedule NLD, Net Loss Deduction is now an official form and available for electronic filing

## Iowa

- New Form IA PTE-C, Iowa Composite Return
- New Form IA 103, Pass-through Election to Pay Return and Voucher
- New Form IA 8979, Iowa Pass-Through Representative Appointment Form
- New Form IA 8453-PTEC, Iowa Composite Tax Declaration for an e-File Return
- New Schedule CC, Iowa Composite Credits Schedule
- New Schedule D, Nonbusiness Income for Corporations, Partnerships and S Corporations
- New Schedule DE, Iowa Disregarded Entity Schedule

## Kentucky

- All tax payments now required to be made electronically when there are gross receipts over \$1 million
- Electronic filing capability added to Form 740NP-WH, Kentucky Nonresident Income Tax Withholding on Distributive Share Income Report

## Minnesota

- New Form TPD, Tax Position Disclosure

## Mississippi

- Form 84-105, Mississippi Pass-Through Entity Tax Return updated with the following:
  - ◆ Added checkbox for Electing pass-through Entity
  - ◆ Added Line 7, Credit for tax paid on an electing Pass-Through Entity Tax Return
  - ◆ Line 5 modified to include electing pass-through entity
- Form 84-122, Mississippi Net Taxable Income Schedule updated with the following:
  - ◆ Added Lines 33 - 35 for Electing Pass-Through Entity Taxable Income
- Form 84-132, Mississippi Schedule K-1 updated with the following:
  - ◆ Added Part V: Partner's Pass-Through Entity Tax Paid
- New Form 84-381, Mississippi Pass-Through Entity Election Form

## New Hampshire

- Form BET, Business Enterprise Tax Return will have a new credit worksheet for available credits.

## New York

- Pass-Through Entity Tax has been updated with the following:
  - ◆ Added supporting statement for state pass-through entity taxes paid
- New Form CT-656, Grade Number 6 Heating Oil Conversion Credit
- New Form CT-657, COVID-19 Capital Costs Credit
- New Form CT-658, Additional Restaurant Return-To-Work Credit

## North Carolina

- Form NC-478G, Investing in Renewable Energy Property is now obsolete.
- New Form NC-40 PTE, Taxed Partnership Estimated Income Tax
- New lines to Form NC K-1 Supplemental Schedule, 2022 Owner or Beneficiary's Share of N.C. Additions and Deductions:
  - ◆ Line 14, Taxed Pass-Through Entity Loss
  - ◆ Line 38, Taxed Pass-Through Entity Income
  - ◆ Line 39, N.C. Net Operating Loss
- New lines to Form NC-PE, 2022 N.C. Additions and Deductions for Pass-Through Entities, Estates and Trusts
  - ◆ Line 14, Taxed Pass-Through Entity Loss
  - ◆ Line 38, Taxed Pass-Through Entity Income
  - ◆ Line 39, N.C. Net Operating Loss

## Ohio

- New Form IT-4738, Electing Pass-Through Entity Income Tax Return

## Oregon

- New Form OR-21, Pass-Through Entity Elective Tax Return
- New Form OR-21-V, Pass-Through Entity Elective Tax Payment Voucher
- Schedule OR-21-K-1, Distributive Share of Proceeds, Addition and Credit

## Vermont

- Override capability available for Schedule K-1VT, Vermont Shareholder, Partner or Member Information at Partners > Schedule K-1 Overrides > Vermont Schedule K-1 Override

## Virginia

- Added Pass-Through Entity Tax Return
- Override capability available for Schedule VK-1, Virginia Pass-Through Entity Owner's Share of Income and Virginia Modifications and Credits at Partners > Schedule K-1 Overrides > Virginia Schedule K-1 Overrides

## West Virginia

- Override capability available for Schedule K-1, Schedule of WV Partner/Shareholder/Member/Beneficiary Income, Loss, Modification, Credits and Withholding available at Partners > Schedule K-1 Overrides > West Virginia Schedule K-1 Overrides



## Fiduciary (1041) Product Enhancements

Return to [Table of Contents](#).



**Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

### Federal

- **Form 5227, Split-Interest Trust Information Return** is available to file electronically. Note that some form revision was required to support electronic filing.
- **Form 7207, Advanced Manufacturing Production Credit** has been added to 1065, 1120, and 1120S.
- **Form 8858, Schedule M** has been added to the software and can be produced without Form 8858.
- **Form 8865, Schedule K-2/K-3** will now be included in the XML schema instead of being attached as a PDF as in previous years.
- **Form 8908, Energy Efficient Home Credit** was due to expire after tax year 2021 but was extended for houses acquired before tax year 2031. The credit amount will increase starting in tax year 2022.
- **Form 8997, Part III** transactions under exception with no deferred gain is now included; the program enters “Exception” in Column (c) and a citation to the applicable paragraph of the regulations. Columns (d) - (f) are left blank per IRS instructions.
- **Partial Grantor Returns** added data entry for state passthrough entity credit in passthrough area.
- **Schedule K-1, Beneficiary’s Share of Current Year Income, Deductions, Credits and Other Items** added the following items to the Schedule K-1 Calculations recap statement:
  - ◆ Business Interest Expense
  - ◆ Form 8992 (GILTI)
  - ◆ PPP Tax-Exempt Loans

### States

#### Alabama

- Form PPT, Alabama Business Privilege Tax Return and Annual Report added data entry field to indicate No Alabama Factor Presence Nexus
- Form 41, Fiduciary Income tax return added data entry for WNR-V payments
- New Schedule CP-B, Composite Payments/Electing Pass-Through Entity Credits

#### California

- Supporting statements added for Lines 10 and 11 for Form 3461, California Limitation on Business Losses Part II.

## Colorado

- Form DR 0105, Fiduciary Income Tax Return added Electing Pass-Through Entity Owner Tax Credit
- New Form DR 8454, State of Colorado Income Tax Declaration for Online Electronic Filing (Replaces Form DR 8453F, State of Colorado Fiduciary Income Tax Declaration for Electronic Filing)

## Iowa

- New Form IA PTE-C, Nonresident Composite Payment Return (used for Composite and Passthrough Entity Tax)
- New Form IA Sch CC, Composite Credits Schedule
- New Form IA 103, Pass-through Election to Pay Return and Voucher
- New Form IA 8453-PTEC, Iowa Composite Income Tax Declaration for an E-filed Return

## Louisiana

- Electronic filing capability added to Form IT-541, Fiduciary Income Tax Return (available on release 2021-4.1)

## Maryland

- Electronic filing capability added to Form 504, Fiduciary Income Tax Return

## Massachusetts

- Supporting statements added for Lines 12b and 21b of Schedule B, Interest, Dividends and Certain Capital Gains and Losses

## Michigan

- Option added to Revoke Previous Authorization on Form 151, Authorized Representative Declaration

## Minnesota

- New Form TPD, Tax Position Disclosure

## Montana

- Form NOL, Montana Net Operating Loss (NOL) for Individuals, Estates and Trusts was revised with significant changes.

## New Mexico

- Supporting statements added for:
  - ◆ Form FID-B Schedule 1, Computation of New Mexico Percentage
  - ◆ Form FID-B Schedule 2, Business Income Apportionment Formula

## North Carolina

- Expanded other additions and subtraction codes to include all adjustments on Form NC-PE, 2022 N.C. Additions and Deductions for Pass-Through Entities, Estates and Trusts

## Oregon


- Electronic filing capabilities added to Form METBIT-1, Metro Supportive Housing Services Business Income Tax Return for Estates and Trust (available on release 2021-4.0)

## South Carolina

- Electronic filing capabilities added for:
  - ◆ Form SC1041, Fiduciary Income Tax Return for amended returns
  - ◆ Form SC1040ES, Fiduciary Declaration of Estimated Tax
  - ◆ Form SC8736, Request for Extension of Time to File South Carolina Return for Fiduciary and Partnership

## Exempt Organization (990) Product Enhancements

Return to [Table of Contents](#).

 **Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

### Federal

- **Form 990-T, Exempt Organizations Business Income Tax Return and Form 4720, Return of Certain Excise Taxes Under Chapters 41 and 42 of the Internal Revenue Code** are available to electronically file without being required to clear Form 990 diagnostics (available on release 2021-4.2).
- **Form 5227, Split-Interest Trust Information Return** has been added as a Library form to the Exempt Organization software. Electronic filing is available for this form.
- **Form 6781, Gains and Losses From Section 1256 Contracts and Straddles** is added to the software. The form is prepared for multiple Schedule A, Unrelated Business Taxable Income from an Unrelated Trade or Business Activities. Form 6781 summary form prints to recap all activities and per IRS schema rules, only one Form 6781 is electronically filed.
- **Form 8858, Schedule M** has been added to the software and can be produced without Form 8858.
- **Form 8865, Schedule K-2/K-3** will now be included in the XML schema instead of being attached as a PDF as in previous years.
- **Form 8997, Part III** transactions under exception with no deferred gain is now included; the program enters “Exception” in Column (c) and a citation to the applicable paragraph of the regulations. Columns (d) - (f) are left blank per IRS instructions.
- **Schedule I, (Form 1041), Alternative Minimum Tax - Estates and Trusts** is now prepared for multiple Schedule A, Unrelated Business Taxable Income from an Unrelated Trade or Business Activities. Schedule I summary form prints to recap all activities and per IRS schema rules, only one Schedule I is electronically filed.

### States

#### Florida

- Electronic filing capability added for form F-1120X, Amended Florida Corporate Income/Franchise Tax Return

## Employee Benefit Plan (5500) Product Enhancements

[Return to Table of Contents.](#)



**Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

### Federal

- **Schedule MB, Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information** has been revised with updated questions on Line b (3). Data entry is available at Schedules > Schedule MB/SB - Actuarial Information > Miscellaneous Information.
- **Schedule MB, Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information** has been revised with updated questions on Line 4f. Data entry is available at Schedules > Schedule MB/SB - Actuarial Information > Plan Status Information.
- **Schedule MB, Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information** has been revised with updated questions on Line 6f and 6i. Data entry is available at Schedules > Schedule MB/SB - Actuarial Information > Actuarial Assumptions Checklist.
- **Schedule SB, Single-Employer Defined Benefit Plan Actuarial Information** has been revised with updated questions on Line 26b. Data entry is available at Schedules > Schedule MB/SB - Actuarial Information > Miscellaneous Information.
- **Schedule SB, Single-Employer Defined Benefit Plan Actuarial Information** has been revised with updated questions on Line 41. Data entry is available at Schedules > Schedule MB/SB - Actuarial Information > Pension Funding Relief under the American Rescue Act of 2021.

## Estate & Gift (706/709) Product Enhancements

Return to [Table of Contents](#).



**Note:** Several items in this list may not be available in the initial release, but will be included in a future release.

### Federal

- Added option to print election message for IRS issued Revenue Procedure 2022-32 to supersede Revenue Procedure 2017-34 and allow for a late estate tax exemption portability election to be made up to five (5) years from a deceased spouse's death
- **Available in a future release: Form 709, Part 3 - Indirect Skips and Other Transfers in Trust** added automatic allocation of available Generation-Skipping Transfer (GST) exemption to gifts and a supporting statement to show the allocation. Ability to elect out of the automatic allocation is available.
- **Form 706.** Additional EINs can be entered for Form 706, Page 2, Part 4, Line 13e and will print on a statement attached to Form 706. Use Estate Tax > Elections and Options > Elections > EIN for Transferred/Sold Item to enter the EINs.
- **Form 709, Schedule A** input capability was added to enter an explanation for Line A valuation discount and a support statement generated.
- Interest rate overrides input capability was added to allow for an additional line to be entered and increased the number of years to three.
- Generation-skipping transfer tax reporting at the close of an Estate Tax Inclusion Period (ETIP) has been added (available on release 2021-4.3)

### States – Available in a Future Release

#### Minnesota

- New Form TPD, Tax Position Disclosure