

Fixed Assets CS	Fixed Assets	
Description	Property Type	Special Allowance Option
<u>Go Zone/168(k) (force) (see note 9):</u>		
Located in Go Zone		Disaster Zone
GO Zone leasehold improvement	Improvements	Disaster Zone
GO Zone nonres real & res rental (with a 27.5 yr life)	Real Residential Rental	Disaster Zone
GO Zone nonres real & res rental (with a 39 or 40 yr life)	Real NonResidential Rental	Disaster Zone
Non-GO Zone Property		
GO Zone extension property		Disaster Zone
Force to qualify 50% & 179 (GO Zone)		Disaster Zone
Cellulosic biofuel plant prop (QCBPP)		Ethanol
Reuse and recycling property		Reuse and Recycle
MACRS 20-yr or less recov prd (168(k))		
Leasehold improvement (168(k))	Improvements	
Computer Software 167 (168(k))	Computer Software	
Water Utility property (168(k))	Water Utility	
NYLZ nonres real & res rental (with a 27.5 yr life)	Real Residential Rental	New York Liberty Zone
NYLZ nonres real & res rental (with a 39 or 40 yr life)	Real NonResidential Rental	New York Liberty Zone
NYLZ leasehold improvement	NYLZ Leasehold Improvement	New York Liberty Zone
Prop not qualified - GO Zone/168(k)/168(n)		
Force to qualify - 30% (JGTRRA)		168k - 30%
Force to qualify - 40% (168(k))		168k - 40%
Force to qualify - 50% (168(k))		168k - 50%
Force to qualify - 100% (168(k))		168k - 100%
Located in Disaster Area		Disaster Zone
Disaster Area leasehold improvement		Disaster Zone
Disaster Area nonres real & res rental (with a 27.5 yr life)	Real Residential Rental	Disaster Zone
Disaster Area nonres real & res rental (with a 39 or 40 yr life)	Real NonResidential Rental	Disaster Zone
Non-Disaster Area property		
Force to qualify 50% & 179 (Disaster Area)		Disaster Zone
<u>Property Type:</u>		
Luxury Auto	Auto	
Listed Property - Vehicle	Auto	
Listed Property - Non Vehicle	Other	
Sport Utility Vehicle	SUV	
Van or Light Truck	Truck/Van	
Other Business & Personal	Personal	
Electronic Vehicle	Auto-Elec	

Methods:		Method
MACRS	Personal	MACRS
MACRS SL Class Life	Personal	MACRS SL
MACRS SL ADS Life	Personal	ADS
MACRS 150% & Farm	Personal	MACRS 150
MACRS 150% ADS Life	Personal	ADS
MACRS - Indian Res.	Personal/Indian	MACRS
MACRS - Indian Res. 150%	Personal/Indian	MACRS 150
ACRS	Personal/Real	ACRS
ACRS SL	Personal/Real	ACRS SL
Straight Line	Personal	SL
125% DB	Personal	DB 125 - SL or MACRS SL if Section 179 amount present
150% DB	Personal	DB 150 - SL or MACRS 150 if Section 179 amount present
200% DB	Personal	DB 200 - SL or MACRS if Section 179 amount present
Sum of Years Digits	Personal	SYD
Amortization	Amort	Amort
Units of Production	IDC	Units
Memo	Personal	No Calc
Land	Land	No Calc
Life Methods:		
15-YR Public Utility	Public Utility	
15-YR Low Income Housing	Real-Low Income Housing	

Conversion Notes:

- 1) Life of asset determines Real Property Code.
- 2) Tax Link information for Land or Improvements associated with the 8829 requires review after conversion.
- 3) HR3090 depreciation option, NY Liberty Zone Leasehold Improvements will convert with a matching property type.
- 4) For tax years starting in 2014 and beyond, the original WI book(s) will convert. The new books created by CSI will not. WIOrig and WIAMTo are the books that will convert.
- 5) Qualifies as trade or Business for Section 199A: When Exclude asset from qualified business income deduction on Other tab of asset is checked will convert to Fixed Assets's Detail tab by checking Exclude from UBIA. When Setup/Activities is Yes in Fixed Assets the Exclude from UBIA on Detail tab will not be checked. If No, it will be checked.
- 6) Section 199A Basis: When amount in Basis for business income ded (force) field on Other tab of asset it will convert into Fixed Asset's Detail tab to the Section 199A Basis field. If amount is not present in Fixed assets CS will default to Cost/Basis amount.
- 7) Section 199A Basis: When amount in Basis for business income ded (force) field on Other tab of asset it will convert into Fixed Asset's Detail tab to the Section 199A Basis field. If amount is not present in Fixed assets CS will default to Cost/Basis amount.

Property Type Assumptions:

- 1) MACRS assets containing a SL method and 3 year life will convert as Computer Software.
- 2) In order for an asset to convert as Improvements when not indicated in the Go Zone/168(k) (force) field: The asset must be designated as real property and have a MACRS SL method with a 15 year life.
- 3) If no other property type is assigned, assets with a 27.5 year life will convert as Real Residential Rental.
- 4) If no other property type is assigned, assets with a 39 or 40 year life will convert as Real Nonresidential Rental.
- 5) If method is MACRS 150% & Farm and life is 5 or 7 years it will convert into Fixed Assets as Farm Machinery and Equipment.

Conversion Exceptions:

- 1) Preparer defined depreciation methods are converted as Various.
- 2) Mid-Quarter Relief is converted into Fixed Assets as Mid-Quarter convention.
- 3) Trade Disposals are converted as Exchanges.
- 4) ITC Codes that import: Rehabilitation of pre-1936 buildings, Certified historic structures, Solar energy equipment, Geothermal Equipment, Reforestation, Alternative motor vehicle conversion credit, and Plug in vehicle.
- 5) Additional data that can not be converted:
 - State and Local Information:
 - State postal code.
 - Local government code.
 - Local government date
 - Questions Regarding All Vehicles
 - Customized fields
 - Used Property
 - Anything under the Mid Quarter & Section 179 options
 - Include in mid-quarter convention determination (force)
 - Exclude from mid-quarter convention determination (force)
 - Asset calculated using mid-quarter convention (force)
 - Eligible section 179 property (force)
 - Not eligible section 179 property (force)
- 6) Assets qualifying for the Job Creation and Worker Assistance Act of 2002 have been converted as 168(k) property unless a specific override was entered at the asset level in Fixed Assets CS/Ultra Tax. If you changed any Fixed Assets CS/Ultra Tax defaults relating to these assets, including opting out of mid-quarter, please review the asset detail after conversion.
- 7) If the "Make Treatment equal to tax" box is checked for the Financial book in Fixed Assets CS then the Financial book will follow Federal. Otherwise, the Financial book will be set to not follow tax.

- 8) Beginning with release 2010.02000 and CSI version 10.1.0, there will be a dialog that appears directly before the assets import, regarding Bonus depreciation. It will state: "The Special Allowance option will be applied for all qualified assets. If defaults are not desired, select No." Neither option will affect depreciation calculations. Selecting 'Yes,' will allow the Special Allowance option to default based on the Date in Service of the asset if not already designated. If 'No' is selected, it will ensure that the Special Allowance Option will show N/A for the assets.
- 9) The Go Zone/168(k) force field will be looked at first to apply property type, etc. Next will be the Type of Property field, and any other property type assumptions listed above. Finally the type and method indicated in the Methods and Life Methods sections above.
- 10) Assets linked to the Miscellaneous entity will convert linked to Rental. Please review and re-link assets as necessary after the conversion is complete.

Technical Notes:

- 1) Fixed Assets CS does not have to be installed to perform a conversion, but may be necessary to modify or view data files if exceptions are found.
- 2) Conversion components will require Microsoft .Net Framework 4.7.2 Client Profile.