

## G/L Direct

G/L Direct Lets You Conveniently Import and Process General Ledger and Trial Balance Data

G/L Direct electronically transfers year-end data from your accounting system to CCH® ProSystem fx® Tax, streamlining the book-to-tax process. With features that are directly integrated with CCH ProSystem fx Tax, your federal business tax return preparation is completely automated.

### Save Time with Convenient Data Import

With G/L Direct, the transition from book to tax is smooth and efficient.

For starters, year-end data is imported and stored in the CCH ProSystem fx Tax return, where it can be viewed and edited in trial balance worksheet grids. G/L Direct accurately handles journal entries and produces relevant trial balance worksheets and book-to-tax workpapers. And when you're ready, the Data Transfer feature will merge trial balance data with the tax return.

After the data transfer, G/L Direct maintains a bi-directional flow of data between the trial balance and the tax forms. This means changes in the trial balance can be automatically passed to the tax return, and automatic tax journal entries generated in the return can be passed back to the trial balance, ensuring consistency in both locations.

With G/L Direct you can:

- Conveniently import your trial balance data into G/L Direct using most fixed width or delimited ASCII file formats
- Choose from a list of pre-defined standard import formats
- Create your own custom import using your import file data

Whichever one you choose, the trial balance data will be stored within the tax return

### Effortlessly View Your Data

G/L Direct lets you display imported trial balance data and sort by column headings. Each row displays the account number, description, account type, Entity/Property number, tax code, current unadjusted balances and prior year unadjusted balances. You can also view, edit or print this data with the click of a mouse!

### Trial Balance

The G/L Direct Trial Balance view will display your imported data in two views: accounts and tax codes. By selecting a row from an account or tax code, you are able to drill down to specific accounts and journal entries.

Additionally, G/L Direct allows you to print numerous pre-defined reports, or you can opt to view reports:

- On-screen
- In print
- Saved as an ASCII text file
- Saved as a PDF file

## All of the major tax systems are covered:

- Corporation (1120)
- S Corporation (1120S)
- Partnership (1065)
- Exempt Organization (990, 990-EZ)

## Tax Codes

G/L Direct uses tax codes to determine exactly where assets, liabilities, equities, revenues and expenses are reported on a tax return.

Take advantage of our system-defined codes or customize by specifying a user-defined code for your unique reporting purpose. For applicable tax codes, you can choose Schedule M-3 difference type defaults (Temporary or Permanent) and M-3 option codes.

Data Transfer uses the tax codes assigned to the trial balance accounts and maps the G/L data to the tax returns, merging the data and establishing bi-directional data transfer channels. This means your data is always accurately reflected on the return.

## Journal Entries

G/L Direct has two types of journal entries: adjusting and tax.

These entries support both current and prior year annual periods, and the Custom Journal Entry feature allows you to create a template that you can apply to any or all of your trial balances. For tax journal entries, you can categorize applicable entry rows as Temporary or Permanent for Schedule M-3 reporting.

There's also an Entity Information function that allows you to record descriptions and select options for Farm and Rental entities.

G/L Direct lets you effortlessly drill down to specific accounts or journal entries, simplifying your trial balance work.

## G/L Direct Options

G/L Direct options include a variety of custom features that streamline your workflow, such as:

- Custom Chart of Accounts
- Custom Tax Codes
- Custom Specific Tax Codes
- Custom Journal Entries
- Tax Code Conversion Tables

The Utilities function contains a variety of features that make managing new and existing trial balance data a snap! These utilities include the ability to convert imported tax codes. You can also deactivate G/L Direct processing with a single mouse click.

## Training and Consulting Options to Fit Your Needs

Wolters Kluwer also offers valuable training, consulting and CPE to keep you ahead of the curve. From live training and consulting, to on-demand online learning, Wolters Kluwer provides the tools that everyone, from new hires to seasoned pros, needs to strengthen their abilities. Visit [CCHGroup.com/Learning](http://CCHGroup.com/Learning) to learn more.

The screenshot displays the 'Trial Balance' window with a table of accounts and a dialog box for editing account balances.

	Tax Code	Sch.	Line	Description	Current Year Unadjusted T/B Debit/Credit	Current Year AJEs Debit/Credit	Current Year Adjusted T/B Debit/Credit	Current Year Temporary Differences Debit/Credit	Current Year Permanent Differences Debit/Credit	Current Year TJEs Debit/Credit
1				Debit						
2				Credit						
3				Difference						
48	200.00	1	01a	Gross Receipts/Sales						
49	201.00	1	01a	Gross Receipts/Sales, M-3						
50	203.00	1	01b	Returns & Allowances, M-3						
51	204.00	1	01b	Returns & Allowances, M-3						
52	218.00	1	05	Interest						
53	218.80	1	05	U.S. Government Interest						
54	218.91	1	05	Interest (Override)						
55	218.92	1	05	U.S. Govt Interest (Override)						
56	218.00	1	05	Tax Return T/B Summary*						
57	221.00	1	06	Gross Rents						
58	227.00	C	01a	Domestic Corp under 20%						
59	228.00	C	02a	Domestic Corp 20% or mor						
60	230.00	C	03a	Debt Financed Stk 20% or						
61	230.80	C	03a	Debt Financed Stk under 20						
62	230.00	C	03a	Tax Return T/B Summary*						
63	233.00	C	04a	Pref Stk Pub Util under 20%						
64	234.00	C	05a	Pref Stk Pub Util 20% or mo						
65	236.00	C	06a	Foreign Corp & FSC under						
66	237.00	C	07a	Foreign Corp & FSC 20% or						
67	239.00	C	08a	Foreign Sub subj to 100% d						
68	240.00	C	10a	Domestic Corp by Small Bu						
69	241.00	C	11a	FSCs subj to 100% ded/245						
70	242.00	C	12a	Affi Groups Subj to 100%						
71	245.00	C	13a	Other Foreign Corp. Dividen						
72	248.00	C	14a	Inc Control Foreign Corps/S						

The 'Edit Account Balances' dialog box shows the following details for account 20000R001:

- Account Number: 20000R001
- Description: Gross Receipts/Sales
- Account Type: R
- Assigned Tax Code: 200.00
- Current year unadjusted T/B: 12,563,794.00
- Prior year unadjusted T/B: 11,491,572.00

For More Information  
[CCHGroup.com/ProSystemTax](http://CCHGroup.com/ProSystemTax)  
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