

Fixed Assets

Sage Conversion

Types of Properties:			
Sage Fixed Assets Depreciation		Fixed Assets	
Type	Description	Code	Description
P	General Personal Property	PP	Personal Property
A	Automobile	A	Auto - Listed
Q	Listed Personal Property	X	Other Listed Property
R	General Real Property	*(!)	See below
S	Listed Real Property	*(!)	See below
C,E,F	Other Real Properties	*(!)	See below
H	Low-Income Housing	RL	Real - Low Income Housing
Z	Amortizable Property	Amort	Amortizable
T	Lt Truck and Vans	TVL	Truck/Van - Listed
V	Vintage Account Property	PP	Personal Property

*(!): The Life of the asset will determine the Real Property Code.

Depreciation Methods:			
Sage Fixed Assets Depreciation		Fixed Assets	
Method	Description	Method	Description
MF	MACRS Formula (100)	MSL	MACRS Optional Straight Line
MF	MACRS Formula (150)	ME	MACRS 150%
MF	MACRS Formula (200)	ME	MACRS Calc
MT	MACRS Table	MT	MACRS IRS Tables
AD	ADS Straight-line MACRS	ADS	Alternate Depreciation System
MI	MACRS Indian Reservation		
	Additional Property Type	I	Indian Reservation Property
	MI150	ME	MACRS 150% DB
	MI200	M	MACRS Calc
MA	MACRS Calc + 168 (100)	MSL	MACRS Optional Straight Line
MA	MACRS Calc + 168 (150)	ME	MACRS 150%
MA	MACRS Calc + 168 (200)	M	MACRS Calc
AA	ADS Straight-line MACRS + 168	ADS	Alternate Depreciation System
MR	MACRS Indian Reservation		
	Additional Property Type	I	Indian Reservation Property
	MR 150 + 168	ME	MACRS Calc
	MR 200 + 168	M	MACRS Calc
SB	Straight-line, full month + 168	MSL	MACRS SL
AT	ACRS Tables	R	ACRS
SA	Straight-line, alternative ACRS Formula	RSL	ACRS Straight-line
ST	Straight-line, alternative ACRS Table	RSL	ACRS Straight-line
SD	Straight-line, modified half year	MSL	MACRS SL
SL	Straight-line	SL	Straight-line
SF	Straight-line, full month	SL	Straight-line (Computer Software if Sec 179)
SH	Straight-line, half year	SL	Straight-line
DB	Declining-balance, switch to SL if optimal		
	DB-125	DA	Declining balance 125%, switch to SL
	DB-150	DBA	Declining balance 150%, switch to SL
	DB-175	NC	No Calculation
	DB-200	DDBA	Declining balance 200%, switch to SL
DD	Declining-balance, mod h/y switch to SL		
	DD-125	DA	Declining balance 125%, switch to SL
	DD-150	DBA	Declining balance 150%, switch to SL
	DD-175	NC	No Calculation
	DD-200	DDBA	Declining balance 200%, switch to SL
DC	Declining-balance, no switch to SL		
	DC-125	D	Declining balance - 125%

	DC-150	DB	Declining balance - 150%
	DC-175	NC	No Calculation
	DC-200	DBA	Declining balance - 200%
DH	Declining-balance, h/y switch to SL		
	DH-125	DA	Declining balance 125%, switch to SL
	DH-150	DBA	Declining balance 150%, switch to SL
	DH-175	NC	No Calculation
	DH-200	DDBA	Declining balance 200%, switch to SL
DE	Declining-balance, mod h/y, no switch to SL		
	DE-125	D	Declining balance - 125%
	DE-150	DB	Declining balance - 150%
	DE-175	NC	No Calculation
	DE-200	DBA	Declining balance - 200%
DI	Declining-balance, h/y, no switch to SL		
	DI-125	D	Declining balance - 125%
	DI-150	DB	Declining balance - 150%
	DI-175	NC	No Calculation
	DI-200	DBA	Declining balance - 200%
YH	Sum-of-the-years'-digits, h/y	SYD	Sum of the years digits
YD	Sum-of-the-years'-digits, mod h/y	SYD	Sum of the years digits
YS	Sum-of-the-years'-digits	SYD	Sum of the years digits
RH	Remaining value over remaining life, half-year	ADS	Alternate Depreciation System
RM	Remaining value over remaining life, mid-month	ADS	Alternate Depreciation System
RV	Remaining value over remaining life	ADS	Alternate Depreciation System
OC	Own depreciation calculation	NC	No Calculation
NO	Do not depreciate	NC	No Calculation
5 YR*(?)	5 YR Asset idle in 4th year	NC	No Calculation

*(?): 5 YR depreciation method is available only in Sage FAS Asset Accounting.

ITC:	
Sage Fixed Assets	Fixed Assets
Advanced energy project (4)	Energy facilities investment credit
Advanced coal project (W)	Advanced coal other technologies credit
Biomass Property (I)	Regular investment credit
Certified hist structures (G)	Certified Historic Structure
Fuel cell property (U)	Alternative fuel refueling property credit
Gasification project (Y)	Gasification project credit
Geothermal heat pump (3)	Geothermal heat pump systems credit
Geothermal property (O)	Geothermal equipment
Heat/Power system (1)	Combined heat and power systems credit
Microturbine property (V)	Microturbine property credit
New prop. full credit (A)	Regular investment credit
No investment tax credit (X)	
Ocean thermal property (L)	Regular investment credit
Other energy property (T)	Regular investment credit
Pre-1936 buildings (H)	Rehabilitation of pre-1936 buildings
Qual. Prog. Expenditures (Q)	Regular investment credit
Reforestation property (R)	Reforestation credit (timber) (1980-12/31/05)
Small wind energy (2)	Small wind property credit
Solar energy property (M)	Solar energy equipment
Solar energy property (S)	Solar energy equipment
Used prop. full credit (C)	Regular investment credit
Used prop. red. credit (D)	Regular investment credit

Field Conversion Table:	
Sage Fixed Assets	Fixed Assets
Asset ID	Asset ID
Description	Description
Serial Number	Serial number
Class	Category

Location	Location
G/L Asset Account	GL asset account
G/L Accum Account	GL Accum. Depr. amort. acct
G/L Expense Account	GL depr./amort./exp. acct
Department	User Defined 1
Owner	User Defined 2
Vendor	User Defined 3
Purchase Order	User Defined 4
Invoice	User Defined 5
Custom Date 1	User Defined 6
Custom Field 1	User Defined 7

Conversion Notes:

- 1) For optimal conversion performance it is recommended that both Sage and Fixed Assets software be installed on the same drive.
- 2) Last period calculated in Sage (all assets and all books) must reflect Current Year Ending date entered in the Fixed Assets Client Properties dialog.
- 3) Convention and mid-quarter settings may not convert accurately. Please review after conversion.
- 4) Assets transferred within Sage will not accurately convert. Please review after conversion.
- 5) Gulf Zone converts to Disaster Zone, Qualified Disaster Zone converts to Qualified Costs, KS Disaster Zone converts as Disaster Zone, Enterprise Zone converts as Empowerment.
- 6) The Disposed portion of a Partial Disposition cannot be converted.
- 7) Bulk Dispositions convert into FA as single dispositions.
- 8) If the property is Personal, method is SF or SB and the life is 3 yrs with Section 179 it will convert as Computer Software.
- 9) If the property is Real, General and method is NO (Do not depreciate) it will convert as Land.
- 10) If the property is Real,General and the life is 39 it will convert as Real NonResidential.
- 11) If the property is Real,General and the life is 27.5 it will convert as Real Residential Rental.
- 12) If the property is Real,General, method is MF150 and the life is 39 it will convert as Improvements.

Technical Notes:

- 1) Due to a design limitation of the Sage conversion engine, the conversion process will vary with the type of Sage product installed. At this time, a user is not able to switch between the different types of Sage Fixed Assets imports. Please review the Sage Release Notes for clarification.
- 2) Single-user versions of Sage (Lite Depreciation aka FAS50 and Depreciation aka FAS100) require the Sage database files and the Fixed Assets application to be located on the same local PC. Please do not attempt to convert database files located on a network drive.
- 3) Network versions of Sage require the Sage database files and Fixed Assets application to be located on the "Sage Server" (i.e. the machine where Server Components are installed). Please do not attempt to convert database files located on a network drive.

The Premier version of Sage requires the server instance to be installed with mixed-mode authentication. The server must also be online and allow an administrator to login.
- 4) allow an administrator to login.
- 5) Sage Fixed Assets can be a Network, Standalone, or Server installation, but the above conditions must be met.
- 6) Conversion components will require Microsoft .Net Framework 4.6.2 Client Profile.