

# TaxWise® Desktop Learning Portal

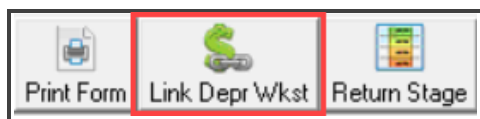
## Tax & Accounting

### Working with Form 4562 and Asset Worksheet

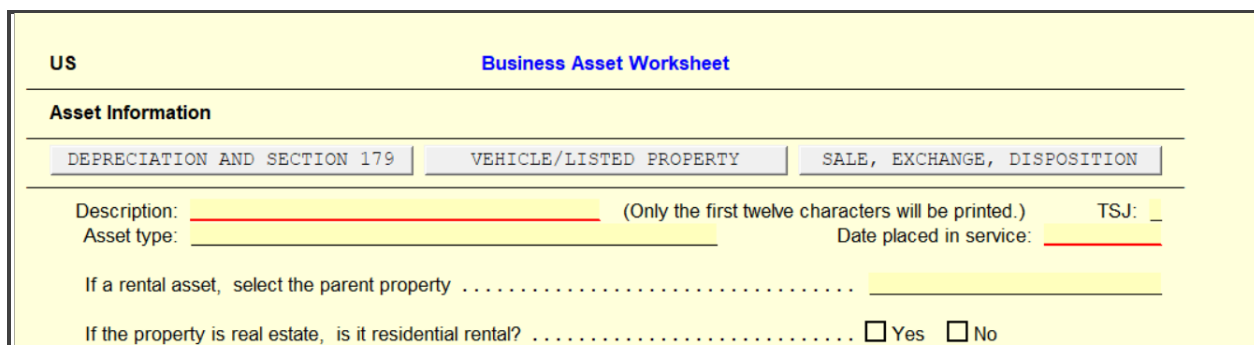
When working with Form 4562 and Asset Worksheets, rather than entering any information directly on Form 4562, you must complete a separate asset worksheet for each asset associated with the business. This information then flows to Form 4562.

To add an asset worksheet:

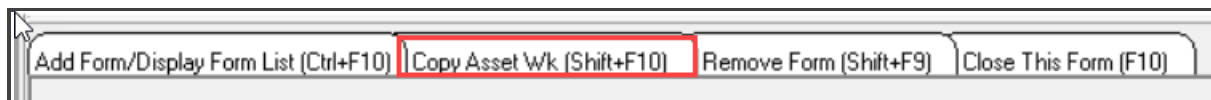
1. In the return, open the parent form that will report the depreciation. In this example, we open Sch C.
2. When on a parent form that can handle depreciation, TaxWise enables the **Link Depr Wkst** button on the toolbar. Click this button to load both Form 4562 and the Asset Worksheet.



3. TaxWise Online displays the Business Asset Worksheet. Complete a worksheet for each of the assets associated with the business.



- i By default, the Asset Worksheet displays Depreciation and Section 179. To input data for a vehicle or listed property or to report the sale, exchange, or disposition of an asset, click the appropriate button at the top of the form.
4. Once you complete the asset entry worksheet, the information flows back to the appropriate line of Form 4562.
5. To add additional asset worksheets, click the **Copy Asset Wk** tab at the top of the form.



6. From Form 4562, the information flows back to the parent form, which in this case was the Sch C.