

CCH Access™ Tax  
2024-2.0  
Release Notes

January 5, 2025



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## Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

## Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

## Highlights for Release 2024-2.0

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### Tax Updates

#### Corporation

**Form 4626, Alternative Minimum Tax-Corporations.** In previous years, we defaulted the answer to question 29(c) on Page 5 of Form 1120 to "No" which generated Form 4626. With this release, the default of this question will be "Yes" and we will not generate Form 4626. To change this question to "No" and produce the Form 4626 please follow one of the steps below:

- On Federal > Taxes > Alternative Minimum Tax > General > Corporation does not meet the requirements of the safe harbor method to check that question as "No." OR
- Enter amounts for Form 4626, Part 1 on Federal > Taxes > Alternative Minimum Tax > General > Applicable Corporation Determination. This will result in Part 1, Lines 8 or 16 being marked "Yes" and marks questions 29(a)/29(b) as "Yes" on Form 1120, Page 5. OR
- On Federal > Taxes > Alternative Minimum Tax > Small Corporation Gross Receipts Tests > Corporation was an applicable corporation under section 59(k)(1) in any prior tax year or Corporation does NOT qualify for small corp exemption - for this year which will mark question 29(a)/29(b) as "Yes."

**Arkansas.** Form AR-718, Arkansas Corporation Special Industry and Alternative Apportionment has been added to the system for corporations subject to special industry or alternative apportionment. Arkansas has adopted a single sales factor formula for the apportionment of multi-state business income (Act 822 of 2019). As a result, Schedule A will reflect a single sales factor apportionment.

#### Electronic Filing Updates

**Filing.** The IRS has [announced](#) that they will be opening the Tax Season 2024 for business returns beginning January 15, 2025. With this announcement, we are projecting to have electronic filing available with Release 2024-2.1, available January 12, 2025. Please monitor Software News and the Forms Release site for available products.

#### CCH Axxess Common

##### Support

Support hours have been extended for tax season. Please see available hours [here](#).

## Tax Product Updates

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### Corporation (1120) Product Updates

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#### Arkansas

**Form AR-718, Arkansas Corporation Special Industry and Alternative Apportionment** has been created for corporations subject to special industry or alternative apportionment. Arkansas has adopted a single sales factor formula for the apportionment of multi-state business income (Act 822 of 2019). As a result, Schedule A will reflect a single sales factor apportionment.

#### Rhode Island

**Schedule D** is no longer located on Page 3 of the RI-1120C and is instead a full page schedule called RI-1120C - Schedule D that must be attached/included with your filing if you are claiming Rhode Island pass-through withholding on Line 17b. Additionally, a copy of RI Schedule K-1(s) issued to the corporation must be attached to Form RI-1120C in order for credit to be given. Failure to attach a copy will result in the disallowance of the pass-through withholding amount until documentation is provided.