

Release Notes

Release 2021.02010 April 2021

CCH[®] ProSystem *fx*[®] Planning

Welcome to CCH ProSystem fx Planning 2021.02010

This bulletin provides important information about the 2021.02010 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, <u>click here</u>.

New in this Release

American Rescue Plan Act

- Unemployment exclusion of \$10,200 per taxpayer for 2020
- Recovery rebate for 2021
- Refundable and expanded child tax credit for 2021
- Advance payments for child tax credit calculations for 2021
- Refundable child and dependent care credits for 2021
- Excess business loss extended until 2026
- Expanded Premium tax credit percentage for 2021
- Excess advance health insurance premiums repayment exclusion for 2021
- Earned income tax credit expansion for taxpayers with no dependents in 2021

2020 Updates

- Federally nontaxable paycheck protection program loan
- Expenses paid with federally nontaxable paycheck protection program loan

2021 Updates

• Utah exemption

2022 Updates

Georgia standard deduction