

# CCH<sup>®</sup> ProSystem *fx*<sup>®</sup> Planning

## Welcome to CCH ProSystem *fx* Planning 2023.01000

This bulletin provides important information about the 2023.01000 release of CCH<sup>®</sup> ProSystem *fx*<sup>®</sup> Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

## New in this Release

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### Enhancements

- Underpayment penalty rates may be entered for the first, second, third, and fourth quarter starting with the third Planning year
- Auto-flow status alert — Issued when opening a PLN file saved with an auto-flow option that is different than the current workstation accessing the file

### Inflation Reduction Act

- Extension and modification of the nonbusiness energy credit
- Extension of residential energy credit
- Expanded Premium tax credit percent qualification

### 2022 Updates

- Increased standard mileage rate
- Fourth quarter interest rates

### 2023 Updates

- Federal inflation adjustments
  - Tax rate schedule
  - Standard deduction
  - Exemption amounts
  - Capital gain 0 and 15 percent brackets
  - Earned income credit amounts
  - AMT exemption amounts

- Adoption credit limits
- AGI limits for IRA contributions
- AGI limits for retirement contributions credit
- Student loan thresholds
- Excess loss limitation thresholds
- Qualified business income thresholds
- Pension plan limits
- Health Savings account limits
- Social security wage cap
- Social security maximum tax

#### **State Tax Rate Schedule Update**

- Arizona 2023 tax rate schedule
- Arkansas 2023 tax rate schedule
- Georgia 2024 tax rate schedule
- Idaho 2023 tax rate schedule
- Maine 2023 tax rate schedule
- Mississippi 2023 tax rate schedule
- Missouri 2023 tax rate schedule
- Montana 2024 tax rate schedule
- Nebraska 2023 and 2024 tax rate schedule
- New York 2023 tax rate schedule
- North Carolina 2024 tax rate schedule

#### **State Standard Deduction and Exemption Updates**

- Georgia 2024 exemption
- Kentucky 2023 standard deduction
- Maine 2023 exemption
- Maine 2023 standard deduction