ProSystem *fx* Fixed Assets

Welcome to ProSystem *fx* Fixed Assets 2014.01030

This bulletin provides important information about the 2014.01030 release of ProSystem *fx* Fixed Assets. Please review this bulletin carefully. If you have any questions, contact Customer Support at 1-800-PFX-9998 (1-800-739-9998), option 3 and then option 3. Additional information is available on CCH Support Online.

New in this Release

North Carolina

Potential modifications to pending conformity legislation may revise the definition of Section 179 property. At this time, the North Carolina program is calculating depreciation based upon the law from tax year 2013, and is assuming the federal and North Carolina definition of Section 179 property will be identical. The North Carolina Department of Revenue recommends that returns impacted by this not be filed until the legislation and/or calculation has been finalized.

Georgia

Computer Software is not qualified Section 179 property in tax years after 2013.

Wisconsin

An issue has been identified with the import of the depreciation adjustment required by Wisconsin Sec. 71.26(3)(y), as amended by Act 20 (A.B. 40) to ProSystem fx Tax. To resolve this issue, please utilize ProSystem fx Tax v. 2014.02031 (available Wednesday, January 28, 2015) or CCH Axcess Tax v. 2.4 (available Sunday, February 1, 2015) in addition to ProSystem fx Fixed Assets v. 2014.01030. The ProSystem fx Fixed Assets file must reflect a 2014 current tax year and be unlocked for these updates to take effect.

Important: The 2014 versions of Fixed Assets will only open files last saved in Fixed Assets v. 2012.01000 or later. Please ensure you have saved all of your existing Fixed Assets client files in the 2012 or 2013 versions before installing the 2014 version.

Conversion Notes

At the time of this release, the last supported versions of the following third party fixed assets software are:

- Asset Keeper v. 2012
- Asset Keeper Pro v. 2013
- BNA v. 2014.0.1.3
- Fixed Assets CS v. 2013.1.4
- Intuit EasyACCT v. 2013.2.9
- ProSeries v. 2012.02
- Sage FAS v. 2014.1

Installing ProSystem *fx* Fixed Assets

Refer to the ProSystem *fx* Fixed Assets Instruction Guide for complete information on installing and using ProSystem *fx* Fixed Assets.

Please follow the instructions below to install this release:

Real Time Virus Scan Reminder: The Fixed Assets directory structures must be excluded from the virus scan on workstations and servers for the program to install and/or run properly.

Installation Steps:

1. Download the release image from Software Delivery Manager. You will be asked to Save the self-extracting executable. It is recommended to save the file to the default location.
2. Double-click the self-extracting executable, to launch the installation. If the files are extracted already, then select Start > Run and type ?:\Setup (where ? represents the location of the install files) and click OK.
3. At the Permission File screen, select one of the permission key options to find your 2014 permission key and click Next. The option to download your permission file from the Internet requires a Single Sign-On (SSO) account login.
4. Click Next on the Welcome screen to display the Type of Installation dialog.
5. Select either a Network or Standalone install.
6. Click Next to continue.
7. Select the destination location for the program files. You can accept the default location or browse to a different location.
8. Click Next to continue.
9. Select the destination location for the client data. You can accept the default location or browse to a different location.
10. If you are doing a Network install, you must select the location of the work folder where your backup files are stored. Accept the default location or browse to a different location.
11. Select the features you want to install.
12. Click Next to continue.
13. Select the desired program group for your ProSystem Fixed Assets icon.
14. Click Next to continue.
15. Click Install to begin the installation.
16. Once the installation is complete, reboot your PC to ensure that all system files are properly initialized.

Note: When installing from a network, you must run ?:\FixedAst\setup (where ? is your network drive) on each workstation that will run Fixed Assets. The Type of Installation defaults to Workstation Setup. Each workstation must be rebooted after workstation setup is complete.