CCH® ProSystem *fx*® Fixed Assets

Welcome to CCH ProSystem *fx* Fixed Assets 2015.01010

This bulletin provides important information about the 2015.01010 release of CCH ProSystem *fx* Fixed Assets. Please review this bulletin carefully. If you have any questions, contact Customer Support at 1-800-739-9998, option 3 and then option 3. Additional information is available on CCH [Support Online](#).

New in this Release

Protecting Americans from Tax Hikes (PATH) Act of 2015

The following permanent provisions are available in this release:

- Section 179 expense and investment limits of $500,000 and $2,000,000.
- Section 179 expensing of computer software.
- Section 179 expensing of real property.
- 15 year recovery period for qualified improvements.

The following extended provisions are available in this release:

- Section 168(k) 50% special allowance depreciation through 2017.
- Cellulosic Biofuel 50% special allowance depreciation through 2016.
- Accelerated recovery for Indian reservation property through 2016.
- Alternative fuel refueling credit through 2016.
- Plug-In vehicle credit through 2016.

Sec. 280F

2016 limits have been adjusted for inflation.

Form 4562

The Federal Depreciation and Amortization form has been updated to the final 2015 version.

Form 4797

The Federal Sales of Business Property form has been updated to the final 2015 version.

Note: Support will not be able to open any files last saved on a version prior to Fixed Assets Release 2007.01000.

Conversion Notes

At the time of this release, the last supported versions of the following third party fixed assets software are:

- Asset Keeper Pro v. 2014
- BNA v. 2015.0.0.20
- Fixed Assets CS v. 2014.1.9
- Intuit® EasyACCT® v. 2014.2.07
- Sage® FAS v. 2015.1

Installing CCH ProSystem *fx* Fixed Assets

Refer to the CCH ProSystem *fx* Fixed Assets Instruction Guide for complete information on installing and using CCH ProSystem *fx* Fixed Assets.

Please follow the instructions below to install this release:

Real Time Virus Scan Reminder: The Fixed Assets directory structures must be excluded from the virus scan on workstations and servers for the program to install and/or run properly.

Installation Steps:

1. Download the release image from Software Delivery Manager. You will be asked to Save the self-extracting executable. It is recommended to save the file to the default location.
2. Double-click the self-extracting executable, to launch the installation. If the files are extracted already, then select **Start > Run** and type ?:\Setup (where ? represents the location of the install files) and click **OK**.
3. At the Permission File screen, select one of the permission key options to find your 2015 permission key and click **Next**. The option to download your permission file from the Internet requires a Single Sign-On (SSO) account login.
4. Click **Next** on the Welcome screen to display the Type of Installation dialog.
5. Select either a Network or Standalone install.
6. Click **Next** to continue.
7. Select the destination location for the program files. You can accept the default location or browse to a different location.
8. Click **Next** to continue.
9. Select the destination location for the client data. You can accept the default location or browse to a different location.
10. If you are doing a Network install, you must select the location of the work folder where your backup files are stored. Accept the default location or browse to a different location.
11. Select the features you want to install.
12. Click **Next** to continue.
13. Select the desired program group for your CCH ProSystem *fx* Fixed Assets icon.
14. Click **Next** to continue.
15. Click **Install** to begin the installation.
16. Once the installation is complete, reboot your PC to ensure that all system files are properly initialized.

Note: When installing from a network, you must run ?:\FixedAst\setup (where ? is your network drive) on each workstation that will run Fixed Assets. The Type of Installation defaults to Workstation Setup. Each workstation must be rebooted after workstation setup is complete.