

Release Notes

Release 2017.01000 December 2017

CCH[®] ProSystem *fx*[®] Fixed Assets

Welcome to CCH[®] ProSystem fx[®] Fixed Assets 2017.01000

This bulletin provides important information about the 2017.01000 release of CCH[®] ProSystem $fx^{\$}$ Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, <u>click here</u>.

Tax Cuts and Jobs Act

Legislation is currently being monitored and, if passed, will be included on our 2017.01010 release.

New in this Release

Federal Legislation

2017 Section 179 expense and investment limits are retained at \$510,000 and \$2,030,000, respectively.

2018 Section 179 expense and investment limits have been indexed for inflation to \$520,000 and \$2,070,000, respectively.

2018 Section 280F luxury auto and truck limits have been indexed for inflation.

New Hampshire 2018 Section 179 expense and investment limits are updated to \$500,000 and \$2,070,000 respectively.

Important: The 2017 version of Fixed Assets will only open files last saved in Fixed Assets v2015.01000 or later. Please ensure you have saved all of your existing Fixed Assets client files in the 2015 or 2016 versions before installing the 2017 version. Support will not be able to open any files last saved on a version prior to Fixed Assets Release 2009.01000.

Conversion Notes

At the time of this release, the last supported versions of the following third party fixed assets software are:

- Asset Keeper Pro v2016
- BNA v2017.1.0.20
- Fixed Assets CS v2016.1.07
- Sage[®] Fixed Assets v2017.1

New Technologies supported by CCH ProSystem fx Fixed Assets Release 2017.01000

- Citrix[®] XenApp[®] v7.12
- A new column labeled FA Version will be on the **File > Open** dialog. This will reflect the version the file was last saved on.