

CCH[®] ProSystem *fx*[®] Fixed Assets

Welcome to CCH[®] ProSystem *fx*[®] Fixed Assets 2017.02000

This bulletin provides important information about the 2017.02000 release of CCH[®] ProSystem *fx*[®] Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

State Updates

New Hampshire Section 179 expense limit is \$500,000 for 2017/2018 fiscal years. Of this limit, only \$100,000 can be applied to assets placed in service in the 2017 portion of the year. 2018 tax year Section 179 expense and investment limits are set to \$520,000 and \$2,070,000 respectively.

Pennsylvania method of depreciation will default to Straight Line if there are differences between Pennsylvania and Federal depreciable basis due to Section 179 expense or Section 168(k) bonus depreciation elections.

Conformity to the Tax Cuts and Jobs Act of 2017

As of the 2017.02000 release, the states listed below do not conform to the Section 168(k) bonus depreciation or 280F luxury auto limits as modified by the Tax Cuts and Jobs Act of 2017:

Arkansas, California, Hawaii, Indiana, Iowa, Kentucky, South Carolina, Virginia, and Wisconsin.

Note: Virginia and Wisconsin will conform in tax years after 2017.

Important: The 2017 versions of Fixed Assets will only open files last saved in Fixed Assets v2015.01000 or later. Please ensure you have saved all of your existing Fixed Assets client files in the 2015 or 2016 versions before installing a 2017 version. Support will not be able to open any files last saved on a version prior to Fixed Assets Release 2009.01000.

Conversion Notes

At the time of this release, the last supported versions of the following third party fixed assets software are:

- Asset Keeper Pro v2017
- BNA v2018.0.0.22
- Fixed Assets CS v2017.1.7
- Sage[®] Fixed Assets v2018.1