CCH® ProSystem *fx*® Fixed Assets

Welcome to CCH® ProSystem *fx*® Fixed Assets 2018.02000

This bulletin provides important information about the 2018.02000 release of CCH® ProSystem *fx*® Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH Support Online. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, click here.

Federal Updates

Section 163 - Business Interest. A new additional property type of "Interest" is now available on assets that are amortized. Use this selection to indicate the asset should be included in Line 1 of the 8990. Import of the "Interest" additional property type to ProSystem *fx* Tax is anticipated to be available on a future ProSystem *fx* Tax release.

Global Settings - Books. Autoflows for 168(k) bonus depreciation are automatically set based on the state assigned. We suggest you review any Book Global Setting that you have modified since 2017.02000.

Conversion Notes

At the time of this release, the last supported versions of the following third party fixed assets software are:

- Asset Keeper Pro v2018

- BNA v2019.0.0.35

- Fixed Assets CS v2018.1.6

- Sage® Fixed Assets v2019.1.1

Important: The 2018 versions of Fixed Assets will only open files last saved in Fixed Assets v. 2016.01000 or later. Please ensure you have saved all your existing Fixed Assets client files in the 2016 or 2017 versions before installing a 2018 version. Support will not be able to open any files last saved on a version prior to Fixed Assets Release 2010.01000.