

## CCH® ProSystem fx® Fixed Assets

### Welcome to CCH® ProSystem fx® Fixed Assets 2019.01010

This bulletin provides important information about the 2019.01010 release of CCH® ProSystem fx® Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

### Federal Updates

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**Consolidated Appropriations Act of 2020.** Enhanced depreciation provisions for Indian Reservation Property, Empowerment Zones and Cellulosic biofuel bonus depreciation have been made available through 2020 tax years.

**Section 163(j)(7) Autoflow election** can be set for each book. The Section 163(j)(7) election is automatically applied to all books. If you do not want the current year election to impact a specific book, you can change the autoflow for that book to "No" in Book Setup. The Section 163(j)(7) option is also available in Global Settings > Books.

**Form 4562**

The Federal Depreciation and Amortization form has been updated to the final 2019 version.

**Form 4797**

The Federal Sales of Business Property form has been updated to the final 2019 version.

### State Updates

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**California 2019 280F Luxury Auto and Truck limits** have been updated.

**As of the 2019.01010 release, the states listed below do not conform to the 280F luxury auto limits** as modified by the Tax Cuts and Jobs Act of 2017:

- 2017 Tax Years: Arkansas, California, Georgia, Iowa, New Hampshire, South Carolina, Texas, Virginia, and Wisconsin.
- 2018 Tax Years: Arkansas, California, Iowa, New Hampshire, and Texas.
- 2019 Tax Years: California, New Hampshire, and Texas

### Import/Export

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Some users encountered an issue after installing the ProSystem fx Fixed Assets 2019.01000 release where the import/export menu selections between ProSystem fx Tax and ProSystem fx Fixed Assets were disabled. This has been resolved on ProSystem fx Fixed Assets release 2019.01010.

**Important:** The 2019 versions of Fixed Assets will only open files last saved in Fixed Assets v2017.01000 or later. Please ensure you have saved all your existing Fixed Assets client files in the 2017 or 2018 versions before installing a 2019 version. Support will not be able to open any files last saved on a version prior to Fixed Assets Release 2011.01000.

## New Technologies Supported

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- Microsoft® Windows 10® 1909
- Microsoft® Windows Server® version 2019
- Microsoft® .NET® Framework 4.7.2 Client Profile
- Citrix® Virtual Apps & Desktop 1808

## Conversion Notes

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At the time of this release, the last supported versions of the following third party fixed assets software are:

- Asset Keeper Pro v2019.1.1
- BNA v2019.0
- Fixed Assets CS v2018.1.8
- Sage® Fixed Assets v2019.1.2