

# CCH<sup>®</sup> ProSystem *fx*<sup>®</sup> Fixed Assets

## Welcome to CCH<sup>®</sup> ProSystem *fx*<sup>®</sup> Fixed Assets 2020.02010

This bulletin provides important information about the 2020.02010 release of CCH<sup>®</sup> ProSystem *fx*<sup>®</sup> Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

## State Updates

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**Iowa** conforms to Section 168(k) bonus depreciation for assets in service after 2020.

**Florida** Improvement property placed in service after 2017 is depreciated over a 39 year life (40 if ADS).

## Conversion Updates

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**BNA** Fixed Assets conversion functionality is limited to files (.bn2) the conversion team previously processed. The conversion team can not process any new BNA conversion files.

**Important:** The 2020 versions of Fixed Assets will only open files last saved in Fixed Assets v 2018.01000 or later. Please save all your existing Fixed Assets client files in the 2018 or 2019 versions before installing a 2020 version. Support will not be able to open any files last saved on a version prior to Fixed Assets Release 2012.01000.