

Release Notes

Release 2022.02000 April 2023

CCH® ProSystem fx® Fixed Assets

Welcome to CCH® ProSystem fx® Fixed Assets 2022.02000

This bulletin provides important information about the 2022.02000 release of CCH $^{\circ}$ ProSystem fx° Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, <u>click here</u>.

New in this Release

Section 174

Research and experimental expenses will default to using the Half Year convention and a 60-month life when acquired in a 2022 or later tax year.

Conversion Updates

At the time of this release, the last supported versions of the following third-party fixed assets software are:

- Asset Keeper Pro v 2023
- Fixed Assets CS v.22.1.1.4
- Sage[®] Fixed Assets v2023.1

Important: The 2022 versions of Fixed Assets will only open files last saved in Fixed Assets v 2015.01000 or later. Please save all of your existing Fixed Assets client files in a 2015 or later version before installing a 2022 version.