

Release Notes

Release 2022.02010 June 2023

CCH® ProSystem fx® Fixed Assets

Welcome to CCH® ProSystem fx® Fixed Assets 2022.02010

This bulletin provides important information about the 2022.02010 release of CCH® ProSystem fx® Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH <u>Support Online</u>. As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, <u>click here</u>.

State Updates

Tennessee, bonus depreciation deductions are allowed for assets purchased on or after January 1, 2023, if the taxpayer takes bonus depreciation on the asset for federal tax purposes.

Mississippi, bonus depreciation deduction of 100% is allowed for assets placed in service in 2023 or later tax years.

Other Updates

After updating to the Fixed Assets 2022.02000 release, some users experienced difficulty allocating group dispositions. This issue has been resolved with the Fixed Assets 2022.02010 release.

Important: The 2022 versions of Fixed Assets will only open files last saved in Fixed Assets v 2015.01000 or later. Please save all of your existing Fixed Assets client files in a 2015 or later version before installing a 2022 version.