

CCH[®] ProSystem *fx*[®] Fixed Assets

Welcome to CCH[®] ProSystem *fx*[®] Fixed Assets 2023.01000

This bulletin provides important information about the 2023.01000 release of CCH[®] ProSystem *fx*[®] Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

Federal Updates

- 2024 Section 179 expense and investment limits have been updated to \$1,220,000 and \$3,050,000 respectively.
- 1031 Exchanges have additional fields available to describe the other property given and received in the exchange.

State Updates

- **California** 2023 280F Auto Limits have been updated.
- **Pennsylvania** 2023 Section 179 expense and investment limits have been updated to \$1,000,000 and 2,500,000 respectively.

Import to 2023 Tax Systems

- 1120, 1120S, and 1065 returns will import multiple Fixed Assets files with matching Federal data, but different state data, into a single version of a 2023 tax return.
- CCH[®] ProSystem *fx*[®] Tax instructions are available in this [Knowledge Base article](#).
- CCH Access[™] Tax instructions are available in this [Knowledge Base article](#).

Important: The 2023.01000 version of Fixed Assets will only open files last saved in Fixed Assets v 2016.01000 or later. Please save all your existing Fixed Assets client files in a 2016 or later version before installing a 2023 version.