

CCH[®] ProSystem *fx*[®] Fixed Assets

Welcome to CCH[®] ProSystem *fx*[®] Fixed Assets 2024.01010

This bulletin provides important information about the 2024.01010 release of CCH[®] ProSystem *fx*[®] Fixed Assets. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

Federal Updates

Form 4562 - The Federal Depreciation and Amortization form has been updated to the final 2024 version.

Form 4797 - The Federal Sales of Business Property form has been updated to the final 2024 version.

State Updates

- **Louisiana** special allowance bonus of 100% for assets in service in 2025 tax years.
- **Nebraska** special allowance bonus of 100% for assets in service in 2025 tax years.

Tax Import Reminders

- 1120, 1120S, and 1065 returns will import additional state data from multiple Fixed Assets files (provided the federal data matches), into a single version of a 2023 or later tax return.
 - CCH[®] ProSystem *fx*[®] Tax instructions are available in this [Knowledge Base article](#).
 - CCH Access[™] Tax instructions are available in this [Knowledge Base article](#).
- To import assets into an entity that already exists in the tax return, three key pieces of data must match in the tax return and the tax link in the Fixed Assets file. If any of these three data points do not match, import will create a new entity to house the assets from the Fixed Asset file.
 - The type of entity
 - The name of the entity
 - The entity number

Important: The 2024.01000 version of Fixed Assets will only open files last saved in Fixed Assets v 2017.01000 or later. Please save all your existing Fixed Assets client files in a 2017 or later version before installing a 2024 version.