

## KBA-502 Summary of Risk Assessments

### Description

The workpaper "KBA-502-Summary of Risk Assessments" has been re-issued with an update to Section II, Assertion-Level Controls. The new form includes an additional option in the "Type of Risk" column for specific risks, and allows users to select more than one risk type for each specific risk. This workpaper will replace the previous version of **KBA-502 Summary of Risk Assessments** for the 2008 Knowledge-Based Audits of Commercial Entities and 2008 Knowledge-Based Audits of Financial Institutions.

**Note:** ProSystem fx Engagement v. 4.9 with Knowledge Tools or higher is required to utilize the Knowledge Tools workpaper templates.

### How to install:

1. Close all Microsoft programs and ProSystem fx Engagement.
2. [Download](#) the KB-502-Summary of Risk Assessments.zip download file.
3. Unzip the downloaded file and save the KBA-502 Summary of Risk Assessment.dot to your computer **x:\Pfx Engagement\WM\Knowledge Tools Templates\2008 KBA-Financial Institutions\500-Assessing Risks of Material Misstatement.**
4. Select Yes to overwrite the existing file.

**Note:** Saving this workpaper to your Knowledge Tools template directory will not replace this workpaper in any current binders or binder templates.

Download Description:	KBA-502 Summary of Risk Assessments
Version:	Engagement v. 4.9 with Knowledge Tools or higher
Release Date:	January 2008
File size:	780 KB
Approx. Download Time:	Less than 1 min at 56 KB
License:	N/A
Platforms:	Windows 2000/XP/Vista
Office:	Microsoft Office Professional 2003 SP2 or SP3 or Office 2007 required

To [request additional information](#) about ProSystem fx Engagement and the Knowledge Tools Series, please contact our Technical Support Group at **1-800-PFX-9998, option 6, option 2.**

\*Required for the 4.9 version of ProSystem fx Engagement.