

ProSystem fx Tax

2012 Individual without Medicare tax on Investment Income Scan

An issue has been identified with certain 2012 Individual Federal returns with Form 1040-ES. If self-employment is not present, the additional Medicare tax is not included in the estimate calculation. The issue has been addressed on Release 2012.03020.

This scan will identify 2012 Individual returns calculated prior to Release 2012.03020 with regards to Federal Form 1040-ES, Line 4, Net Investment Calculation. If self-employment income is not present, the additional Medicare tax is not included in the estimate calculation.

To install this scan:

1. Download the scan program into your ?:\WFX32 directory.
(where ? is the drive letter where your ProSystem fx programs reside)

Download W12IFDES.EXE

2. From Start/Run type ?:\WFX32\W12IFDES.EXE
(where ? is the drive letter where ProSystem fx programs are installed)
This self-extracting executable file will open a dialog allowing the user to select the location where the scan files will be extracted. The default location is C:\Wfx32 and should be changed to the user's Wfx32 directory location as appropriate.

To run this scan:

1. From Start/Run type ?:\WFX32\ifdestiv ?
(where ? is the drive letter where ProSystem fx programs are installed)
Please remember, do not add a colon " : " after the last question mark (drive letter).
2. The scan output will automatically be sent to a text file which will be opened in Notepad. You can then use Notepad to print a copy of the scan output.

If you have questions regarding this issue, please contact our Technical Support Group at 1-800-739-9998, option 3.