

**2018.02000**  
**Release Notes**

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## Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Year 2018 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Roll Forward, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

# Highlights for Release 2018.02000

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## Tax Updates

The passage of the Tax Cuts and Jobs Act (TCJA) delivered the most expansive change in tax preparation in over 30 years, impacting all systems and states, including electronic filing. We will communicate the highlights of these significant changes as they are made available on future releases.

## Release 2018.02000 Highlights of Tax Reform Changes

### Individual, Partnership, Corporation, S Corporation, and Fiduciary Depreciation

New provisions of TCJA allow for change to the method and life of certain assets. The original method and life as reported on Release 2018.01000 are retained for later use as needed. Original values are displayed on a per asset basis in worksheet view.

Section 199A UBIA. Assets associated with qualified businesses are assumed in the calculation of UBIA but can be excluded on an asset-by-asset basis. Additionally, the original life is assumed to apply but may be overridden for UBIA purposes on an asset-by-asset basis. The UBIA calculation for each asset displays in worksheet view when the exclude box is blank, is not sold, and has a qualifying method and life.

### Forms and calculations available on a future release:

#### All Applicable Systems

Form 8990, Limitation on Business Interest Expense IRC 163(j)

#### Individual and Fiduciary

Aggregation of Section 199A QBID activities

### New calculations available for review; forms not ready for general use:

#### Individual and Fiduciary

- Form 461, Limitation on Business Losses
- Qualified Business Income Deduction (Section 199A) worksheets, including new fields to include/exclude business entities from QB status, new fields per asset noted above
- Form 5471, multiple new pages and schedules (1040 only)
- Form 8992, U.S Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)
- Form 8994, Employer Credit for Paid Family and Medical Leave
- Form 965 and accompanying schedules

#### Corporation and S Corporation

Pennsylvania. REV-1834 calculations for bonus depreciation added back and additional depreciation deductions will not be finalized until Release 2018.02010. Input is available on Interview Form PA5 to make manual entries if needed.

#### Extender Legislation

We are monitoring Extender Legislation pending in Congress and will provide updates as legislation proceeds.

## Electronic Filing Updates

The IRS has not announced an open date for electronic filing. We continue our updates in anticipation of the earliest possible date.