

2018.02020  
Release Notes

January 20, 2019



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## Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Year 2018 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Roll Forward, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

# Highlights for Release 2018.02020

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## 2018 Tax Updates

### Corporation

The Pro Forma Update feature is available for returns with the presence of a Kansas net operating loss carryover, along with Form K-120EX, Line 10, being present in the prior year return. This scenario was preventing other net operating loss carryovers from rolling forward into 2018.

## Release 2018.02020 Highlights of Tax Reform Changes

### Forms and calculations available on a future release:

#### All Applicable Systems

Form 8990, Limitation on Business Interest Expense IRC 163(j)

#### Individual and Fiduciary

Aggregation of Section 199A QBID activities

#### Tax Exempt

- Form 461, Limitation on Business Losses
- Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI)

### New calculations available for review; forms not ready for general use:

#### Individual and Fiduciary

- Qualified Business Income Deduction (Section 199A) worksheets
- Form 5471, multiple new pages and schedules (1040 only)
- Form 8992, U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)
- Form 8994, Employer Credit for Paid Family and Medical Leave
- Form 965 and accompanying schedules

#### Corporation, S Corporation, Partnership, and Tax Exempt

- Qualified Business Income Deduction (Section 199A) worksheets
- Form 5471, multiple new pages and schedules
- Form 8992, U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)
- Form 8993, Section 250 Deduction for Foreign-Derived Intangible Income (FDII) and Global Intangible Low-Taxed Income (GILTI)
- Form 8994, Employer Credit for Paid Family and Medical Leave
- Form 965 and accompanying schedules

#### Extender Legislation

We are monitoring Extender Legislation pending in Congress, and will provide updates if new legislation is introduced and proceeds toward passage.

## 2018 Electronic Filing Updates

We will begin accepting returns in advance of the January 28, 2019, IRS open for Individual returns. Returns involving the pending extender legislation or other items will continue to disqualify, but qualified returns can be uploaded and released, and will be transmitted to the IRS on January 28, 2019.

### Approved Products Available on this Release

The following federal and state products are approved and available on this release:

#### Individual

Federal	Georgia	New York Form 204-LL
Federal Extensions	Kansas	New York Form 210
Form 114 (FBAR)	New York	Rhode Island
Colorado	New York Extension	West Virginia

#### Partnership

Arkansas	Mississippi Extension	North Carolina
Arkansas Extension	Montana	North Carolina Extension
Arkansas Composite	New Jersey	North Dakota
Arkansas Composite Extension	New Jersey Extension	Oklahoma
California	New Jersey Estimates	Oregon
California Extension	New Jersey CBT	Oregon Composite
Colorado	New Jersey CBT Extension	Oregon Multnomah
Idaho	New Mexico	Pennsylvania
Indiana	New Mexico PTW-D	Pennsylvania Extension
Iowa	New York	South Carolina
Kansas	New York Extension	Utah
Kansas City Missouri	New York IT-204-LL	Utah Extension
Mississippi	New York IT-204-LL DE	Wisconsin Composite

#### Corporation

Federal	Florida	North Carolina
Federal Extension	Florida Extension	North Carolina Extension
Form 114 (FBAR)	Iowa	North Dakota
Arkansas	Kansas	Oklahoma
Arkansas Extension	Kansas City Missouri	Oregon
California	Mississippi	Pennsylvania
California Extension	Mississippi Extension	Pennsylvania Extension
California 199	New Mexico	
Colorado	New York 204-LL	

## S Corporation

Arkansas	Iowa	Oregon
Arkansas Extension	Kansas	Oregon Composite
Arkansas Composite	Kansas City Missouri	Pennsylvania
Arkansas Composite Extension	Mississippi	Pennsylvania Extension
California	Mississippi Extension	Pennsylvania RCT-101
California Extension	Montana	South Carolina
Colorado	New Mexico	Utah
Florida	New Mexico PTW-D	Utah Extension
Florida Extension	New York 204-LL	Wisconsin Composite
Idaho	North Dakota	
Indiana	Oklahoma	

## Fiduciary

California	New Mexico	Oklahoma
California Extension	New Mexico Passthrough	Pennsylvania
Idaho	New York	Pennsylvania Extension
Minnesota	New York Extension	South Carolina
Mississippi	New York Form 204-LL	
Montana	North Dakota	

## Employee Benefit Plan

Form 8955-SSA

## Product Updates

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### Individual (1040) Product Updates

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#### Federal

Form 1040. Social security number for dependents and bank account number will be masked when requested.

# Partnership (1065) Product Updates

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## Federal

Updated the calculation of Section 59A(e) to prevent the gross receipts from rent and royalty from Trade or Business properties.

Updated the partners Section 199A information so it is reported on the Federal Schedule K-1 when activity numbers and QBI overrides are present in a return.

## Iowa

Form IA5462A, Part I description no longer includes information applicable to Part IV.

# S Corporation (1120S) Product Updates

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## Federal

QBI from trade or business no longer includes rental real estate income (loss), when the option to treat all activities as qualified is selected.

Updated to prevent custom instruction paragraphs added for the Federal Filing Instructions in Office Manager from showing in the Federal Extension Instructions.



# Fiduciary (1041) Product Updates

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## Vermont

VT Form FIT-165 mailing address updated to PO Box 1700 Montpelier, VT 05601-1700 in letters and filing instructions.

# Estate and Gift (706/709) Product Updates

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## New Jersey

The calculation of late payment interest has been added to Form IT-R.

# Exempt Organization (990) Product Updates

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## Massachusetts

Schedule FCI, Foreign Corporation Income of US Shareholder, has been added to the 2018 Exempt system.