

CCH® ProSystem fx® Tax

2018.05090

Release Notes

May 10, 2020



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## Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Year 2018 Release Notes

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Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

# Highlights for Release 2018.05090

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## 2018 Tax Updates

### All Systems

Various state updates related to the CARES Act and due date extensions are included in this release.

## 2018 Electronic Filing Updates

The following are available on this release:

### Corporation

New Jersey CBT-100 Amended

### S Corporation

New Jersey CBT-100 Amended

New Jersey CBT-100S Amended

# Product Updates

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## Individual (1040) Product Updates

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### Federal

Form 1045, Schedule B, Itemized deduction worksheet. The itemized deduction limitation on Line 6 for 2013 is the appropriate amount for 2013.

### Maryland

CARES Act. Form 461 adjustment will no longer calculate on the nonresident Maryland return.

### Missouri

Missouri conforms with federal reactions regarding 461 income provisions from the CARES Act. Section 461 adjustments will no longer be included in Missouri AGI, and Section 461 income/losses will no longer be included in Missouri nonresident income.

### New Mexico

New Mexico conforms with federal reactions regarding Section 461 income provisions from the CARES Act. Section 461 income will no longer be included in the federal AGI that is used to calculate New Mexico taxable income.

### Tennessee

The calculation for total annual income derived from any and all sources that is used to determine exemption from Form INC 250 Hall Income Tax for persons 65 years of age or older no longer includes a subtraction for Federal Form 461 amounts. This change is being made because the Section 461 business loss limitation no longer applies to 2018, 2019, and 2020 federal returns.

### Vermont

CARES Act. Form 461 adjustment will no longer calculate on the IN-113 Vermont return.

# Corporation (1120) Product Updates

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## New Jersey

Amended returns can be electronically filed on this release in compliance with New Jersey Department of Revenue requirements.

## S Corporation (1120S) Product Updates

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### New Jersey Electronic Filing

Amended returns can be electronically filed on this release in compliance with New Jersey Department of Revenue requirements.