CCH® ProSystem *fx*® Tax

2018.06010

Release Notes

July 26, 2020

Contact and Support Information

Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem *fx*® Tax releases: Release Notes

Visit the Application Status web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to Contact Us to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Year 2018 Release Notes

Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

Highlights for Release 2018.06010

Common Updates

User Phone Number Collection Prompt During SSO Login

To prepare for IRS mandates regarding 2-step verification, CCH ProSystem *fx* now requires a verified phone number for all staff users using the CCH ProSystem *fx* SSO login method. This change does not impact CCH ProSystem *fx* Tax users who login to their local Desktop installation, but will impact any linked users that want to gain access to any web-based services such as the Electronic Filing Status System and My1040Data Toolkit.

After a user enters their user ID and password and completes 2-step verification, the user will be prompted to enter a direct phone number if the phone numbers on the staff profile are empty. The user must verify the phone number by either:

- Entering a code sent by SMS text message
- Pressing # after answering an automated call

After verification, the new phone number is saved to the business phone on the user's staff profile. Users without permission to edit staff profiles are required to enter and verify their phone as described above. The behavior and permissions for managing phone numbers in Configure Staff (of Admin) are unchanged.

2018 Tax Updates

All Systems

The following states decoupled from the CARES Act: Colorado, Iowa, Maine, Minnesota, New York, North Carolina. Restoration of the pre-CARES federal calculations required to complete certain elements of these state returns will be available on future releases. State level overrides will also be available.

Corporation

Updates have been made to New Jersey CBT-100U.

2018 Electronic Filing Updates

The following system is available for electronic filing:

Corporation

New Jersey CBT-100U

Product Updates

Individual (1040) Product Updates

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Federal

Form 1045, Schedule B, Itemized deduction worksheet. The itemized deduction limitation on Line 6 for 2015 and 2016 is the appropriate amount for 2015 and 2016 when the filing status was Married Filing Separately.

Minnesota

Minnesota has updated their forms in response to federal tax law changes under the Families First Coronavirus Response Act (FFCRA), Coronavirus Aid, Relief and Economic Security Act (CARES) and the Paycheck Protection Program Flexibility Act (PPPFA).

Schedules KSNC, KPINC, and KFNC have each added new Line 25 for IRC Section 461 net nonbusiness income/loss and new section codes have been added which carry to updated Line 26. This input is available on the Minnesota General worksheet, Schedule KS, Schedule KPI, and Schedule KF sections (Interview Forms MN14, MN16, and MN18).

Schedule M1NC added new Line 15a for excess business loss. A calculation is done for this and an override is available on the Minnesota Income/Deductions > Schedule M1NC > Excess Business Loss and NOL Deduction field (Interview Form MN10A, Box 105). Input for Schedule M1NC, Line 26 has not changed.

New York Electronic Filing

Form TR-579-IT, Line 1 pulls from Form IT-203, Line 19, Column A.

Fiduciary (1041) Product Updates

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Minnesota

Minnesota has updated their forms based on the following legislation passed in 2020:

- Families First Coronavirus Response Act (FFCRA) of 2020
- Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020
- Paycheck Protection Program Flexibility Act (PPPFA) of 2020

New lines have been created for Excess business loss limitation and NOL deduction adjustments and Adjustments for the TCDTR, FFCRA, and CARES Act on the following form lines:

- M2NC, Lines 26 and 27
- M2SBNC, Lines 27 and 28
- Sch KFNC, Lines 25 and 26 have been updated to include IRC Section 461 net nonbusiness income/loss and Adjustments for the TCDTR, FFCRA, and CARES Act

In addition to the new lines created, sections related to the aforementioned acts have been added to adjust any additions/subtractions due to federal changes not adopted by Minnesota.

Any adjustments can be made on Minnesota > Income/Deductions > Federal Adjustments Not Adopted by MN (Interview Form MN16). ESBT adjustments can be made on Minnesota > Other > ESBT Adjustments and Overrides (Interview Form MN10).