

CCH® ProSystem fx® Tax

2018.06030

Release Notes

September 20, 2020



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## Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH® ProSystem fx® Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Year 2018 Release Notes

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Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

# Highlights for Release 2018.06030

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## 2018 Tax Updates

### All Systems

The following states decoupled from the CARES Act:

- Colorado
- Iowa
- Kentucky
- Maine
- Minnesota
- New York
- North Carolina

Pre-CARES federal calculations are automated for all states, and all states have state-level overrides, if needed. New pre-CARES passthrough input fields are available. Pre-CARES carryover reports are available in Individual and Fiduciary returns. The pre-CARES carryover amounts should be manually transferred into the tax year 2019 return.

### Corporation

Alaska will be updated for CARES decoupling on a future 2018 update.

# Product Updates

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## Individual (1040) Product Updates

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### Colorado

Automatic calculation of the Pre-CARES federal amounts reported on the Colorado return is now available. Overrides will still be in place for those federal sourced amounts on Form DR 0104 and DR 0101PN.

### Kentucky

Kentucky has not conformed to the federal CARES Act, requiring a pre-CARES calculation of the federal amounts reported on the Kentucky return. Pre-CARES numbers are calculated from entries in the federal return and will flow to the Kentucky Schedule M for resident returns or Form 740-NP, Page 4 for part-year and nonresident returns.

The ability to override the federal source income on Schedule M and Form 740-NP, Page 4 is available. Use KY Income / Deductions > Additions (Interview Form KY2) and KY Income / Deductions > Subtractions (Interview Form KY3) to override federal amounts on Schedule M. Use KY Income / Deductions > Nonresident and Part-year Information (Interview Form KY6) to override federal amounts on Form 740-NP, Page 4.

### Minnesota

Minnesota Schedule M1NC is required to be used when an individual tax return is affected by aspects of the CARES, FFCR, and TCDTR Acts. As of this release, Schedule M1NC, Line 26 calculates the Sections 2307, Quality Improvement Property Technical Fix adjustment automatically. The calculation can be overridden on the Minnesota Income/Deductions > M1NC (Interview Form MN4, Boxes 80 to 87) by using 2307 in the Code field.