

CCH® ProSystem fx® Tax

2019.05020

Release Notes

January 10, 2021



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2019.05020

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Tax Updates

Individual

Minnesota - Tax year 2018 and tax year 2019 changes related to Minnesota conforming to various aspects of federal legislation currently are scheduled for January 17, 2021.

Partnership

Pro Forma of Schedule K-1 additional partner information for disregarded entities is corrected to attach to the correct partner when the sort partners on next year's pro forma option is selected in the 2019 tax return.

Corporation and S Corporation

New York - Updates are available for reactions to the New York legislature's decoupling from certain provisions in the Federal CARES Act.

Tax Product Updates

Individual (1040) Product Updates

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Federal

Detail AMT NOL Carryover worksheet includes amounts absorbed in prior years when there is no current and/or prior year NOL information for regular tax purposes.

Organizer.

- The Individual Organizer Questions Page 5 of 5 now includes a section for Payroll Protection Program loans.
- Michigan, Page 2, is updated to newest version, allowing correct printing.

Various issues impacting BNA Export of tax information have been resolved.

Colorado

Input override is available for Colorado form DR 0104PN, Line 20. This overridden amount carries to the calculation of other lines in the return. Use Colorado > Income / Deductions > Form DR 0104/DR 0104PN > Federal total income (Interview Form CO2, Box 45).

Oregon

Form OR 40-N and OR 40-P, line 19S calculation does not include a state addback for Section 461.

Oregon estimates now use the 9.9% tax bracket per instructions.

Corporation (1120) Product Updates

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Illinois

Illinois will accept binary attachments for electronically filed returns starting in accordance with the 2020 filing season start date. The optional PDF section can now be used to transmit this additional information to the state. Diagnostic 34143 has been removed in accordance with this.

New York

This release contains program reactions to the New York legislature's decoupling from certain provisions in the Federal CARES Act.

Differences between federal business interest deduction and New York related to these changes are reported as additions to income. This amount will be automatically calculated based on the information present in the return.

In addition, new code A-511 as well as input override is provided for the increase in interest deduction included in the computation of your FTI attributable to the use of 50% of adjusted taxable income rather than 30%.

New input has also been provided for the corporation to account for the Article 22 decoupling amounts from a pass-through entity. Use New York > Income/Deductions > Additions (Interview Form NY3A) and New York > Income/Deductions - Subtractions (NY Interview Form NY4A) to enter this information.

S Corporation (1120S) Product Updates

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Illinois

Illinois will accept binary attachments for electronically filed returns starting in accordance with the 2020 filing season start date. Optional PDFs may be used to transmit additional information to the state. Diagnostic 38037 has been removed.

New York

This release contains program reactions to the New York legislature's decoupling from certain provisions in the Federal CARES Act.

Differences between federal business interest deduction and New York related to these changes are reported as additions to income. This amount will be automatically calculated based on the information present in the return.

In addition, new code A-511 as well as input override is provided for the increase in interest deduction included in the computation of your FTI attributable to the use of 50% of adjusted taxable income rather than 30%.

New input has also been provided for the corporation to account for the Article 22 decoupling amounts from a pass-through entity. Use New York > Income/Deductions > Additions (Interview Form NY3A) and New York > Income/Deductions - Subtractions (NY Interview Form NY4A) to enter this information.

If S corporation shareholder adjustments are not in proportion to share ownership use per-shareholder overrides for the above amounts using input on Federal - Shareholder Information - State Specific > New York (New York Interview Form NY15).

Partnership (1065) Product Updates

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Federal

The additional partner information or Partners > Partner Information > DE's Information / Section 704(c) Gain(Loss) / Other Options (Interview Form K-1A) is attached to the wrong partner when the sort partners option Partners > General Options > Schedule K-1 Print Options > Sort partners on next year's Pro Forma (Interview Form 5A, Box 70) is selected.

Illinois

Illinois will accept binary attachments for electronically filed returns starting in accordance with the 2020 filing season start date. Optional PDFs may be used to transmit additional information to the state. Diagnostic 33569 has been removed.

Fiduciary (1041) Product Updates

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Federal

The Fiduciary Organizer Questions Page 2 of 2 now includes a section for Payroll Protection Program loans.